

A Y`]ggU`B UgW Ybk Yb [. `Y bXYfi b [Yb `VY]
XYf`6Yf [VUi YfbVi Ua !Hci f`&\$&'

A Y`]ggU`B UgW Ybk Yb [`j YfgW]YVh'a Y\ fYfY `? cbnYfhY `]\ fYf
/ ei ch/6Yf [VUi YfbVi Ua !Hci f/ ei ch/Ui Z[fi bX`Y]bYf`HJ!
G\ck "`H]W_Yhi a hUi gW`a Ò[`]W`

A]h[fc» Yf`J cfZfYi XY`VYfY]hYh`g]W`X]Y`ÒghYffY]W`]gW`Y
GW`U[Yfg`Ab [Yf]b`A Y`]ggU`B UgW Ybk Yb [`Ui Z`\fY`VYj c fghY`YbXY
6Yf [VUi YfbVi Ua !Hci f ž`X]Y`Ua `&%"GYdhYa VYf`]b`DUggUi
VY []bbYb`gc`""8]YgY`Hci fbYYž`X]Y`%) `5i Zhf]hhY`]b`2 ghYffY]W`i bX
]a`GØXYb`8Yi hgW`UbXg`i a ZUgghž`k]fX`bi b`YXcW`Xi fW`Y]b][Y
i bYfk UfhYhY`YbXYfi b [Yb`]a`NY]hd`Ub`VYY]bhf`W`h][h"
`b`gVYgcbXYfY`a`ØggYb`]\fY`: Ubg`]b`? Uf`gfi `Y`Ui Z`XUg`ZØf`XYb`&%"
C`_hcVYf` [Yd`UbhY`? cbnYfhj`Yfn]W`hYb"

5b [Y`Už`X]Y`ZØf`]\fY`YbYf []Y [Y`UXYbYb`@j`Y!5i Zhf]hhY`VY`_Ubbh`]ghž
\Uh]b`]\fYf``b`ghU [fUa`!Ghcfm`Yf`_`Àfhž`XUgg`H]W_Yh]b`UVYf`X]Y
A Ò[`]W`_Y]h`\UVYbž`\fY`VYfY]hg [Y`_Ui ZhYb`H]W_Yhg
ni fØW`_ni [VYVb`cXYf`g]Y` [Y [Yb`H]W_Yhg`ZØf`UbXYfY`? cbnYfhY`]b
XYf`Hci fbYY`Y]bni hUi gW`Yb""8]YgY`9bhgW`Y]Xi b [`_ca`a`h
ØVYffUgW`YbXž`XU`X]Y`: Ubg`g]W`_Ui Z`Y]bYb`k`Y]hYfYb`5i Zhf]hh`\fYf
@]YV`]b [g`_Øbgh`Yf]b` [YZfYi`h`\UVYb"

I fgUW`Yb`ZØf`X]Y`Y`Y`bXYfi b [Yb

Ni g`Àh`]W`_ni`XYf`5VgU [Y`XYg`? cbnYfhg`]b`? Uf`gfi `Y`k`i`fXYb
k`Y]hYfY`XfY`? cbnYfhY`j`cb`C`_hcVYf`_Ui`Z`A`U]`&\$&)`j`YfgW`cVYb`""8]Y
;`fØbXY`ZØf`X]YgY`i`a`ZUb [fY]W`Y`i`a`d`_Ubi`b [`k`i`fXYb`j`cb`XYf
?Øbgh`Yf]b`YX][`]W`_Ub [YXYi`hYh`"A Y`]ggU`B UgW Ybk Yb [`Uh
j`YffUhYbž`XUgg`Y]bY`HJ!G\ck`X]YgY`Y`bXYfi b [Yb`YfZc`fXYf`]W`
[Ya`UW`h`\Uh`": Øf`5i`ZfY [i`b [`gcf [hij`cf`U`Y`a`X]Y`i`b [Yk`]gg`Y]hž

i a `k Y`WY`G\ck`Yg`g]W` \UbXY`h`9]b`dchYbn]Y`Yf`<]bk`Y]g
_`ObbhY`X]Y`[fc»Y`J`YfUbghU`hi`b`[`G7<@5;`9F`6C`C`C`A` `gY]b`ž`X]Y
Ua` %-`" `C`_hc`VYf`a`]h: `c`f]Ub`G`V`YfY]gYb`"j`Y`]a` `9fghYb`ghUhhZ]bXYb
k`]fX`"9g`V`Y]Vh`gdUbbYbXž`c`V`B`UgW`Ybk`Yb`[`k`Å`fYbX`X]YgYf`G`ck
Ui`Zh`fYhYb`k`]fX`"

8]YgY`G]hi`Uh]cb`j`YfXYi`h]W`h`XYb`ni`bY`a`YbXYb`8`fi`W`_`i`bX`X]Y
?ca`d`YI`]h`h`ž`a`]h`XYbYb`?`Øbgh`Yf`Yi`hni`hU`[`Y`_`cb`Z`f`cbh]Yf`h`g]bXž
k`Å`fYbX`g]Y`j`Yf`gi`W`Yb`ž`]\`fY`@]`Y!`5i`Zh`f]h`h`Y`a`]h`UbXYfYb
J`YfdZ]W`hi`b`[`Yb`ni` `^`cb`[`]YfYbž`]bgVYgcbXYfY`]a` `?`cbhYI`h`XYf
:`YfbgY`gYbXi`b`[`Yb`"8]Y`J`YfV]bXi`b`[`nk`]gW`Yb`A`i`g]_`i`bX
:`YfbgY`Yb`U`h]b`XYb`Y`h`h`Yb`Y`Å`fYb`Y`bc`fa`ni`[`Yb`ca`a`Yb`ž`k`Ug
c`Zh`VYXYi`h`Yh`ž`X`Ugg`?`Øbgh`Yf`]\`fY`5i`Zh`f]h`h`gd`Å`b`Y`Z`YI`]VY`[`Y`ghU`h`Yb
a`ØggYb`"

6YhfcZZYbY`?`c`b`nYf`hY

8]Y`Y`bXYfi`b`[`Yb`]a` `Hci`fbYY!`?`U`YbXYf`V`YhfYZZYb`a`Y`fYfY
J`YfUbghU`hi`b`[`Yb`"8YhU]`g`]\`Yfni`g]bX`nk`Uf`f`Ufž`UVYf`X]Y`:`Ubg
_`Ob`b`Yb`g]W`V`YfY]hg`Ub`[`Yd`UgghY`5b`[`YV`chY`Z`Ø`f`X]Y`fYgh]W`Yb
5i`Zh`f]h`h`Y`]b`XYf`_`ca`a`YbXYb`Hci`fbYY`Yfk`UfhYb`"8]Y`:`Y`Y`[`Yb`Y]hž
X]Y`?`c`b`n`Y`f`h`Y`]b`Y`]b`Yf`UbXYfYb`G`h`U`X`h`ni` `V`Y`gi`W`Y`b`ž`n`Y`[`h`X]Y
K`Yf`hg`W`Å`h`ni`b`[`j`cb`A`Y`]ggU`B`UgW`Ybk`Yb`[`Y`[`Yb`Ø`V`Yf`]\`fYb
5b`Å`b`[`Yfb`ž`X]Y`g]Y`Ui`W`]b`X]YgYf`Yf`Ui`g`Z`c`f`X`Y`fb`X`Y`b`N`Y`]h`b`]W`h
]a`Gh]W`UggYb`a`Ø`W`hY`"

8Yf`5i`Zh`f]h`h`]b`?`Uf`g`fi`Y`k`Uf`Z`Ø`f`j`]Y`Y`:`Ubg`Y]b`<`Ø`Y`di`b`_`h`X`Y`f
Hci`f`"8]Y`:`Ugn]b`Uh]cb`Z`Ø`f`X]Y`A`i`g]_`j`cb`A`Y`]ggU`B`UgW`Ybk`Yb`[
nY`[`h`g]W`]b`XYb`j`]Y`Yb`c`m`U`Yb`i`b`h`Y`f`gh`Ø`h`n`Y`fb`ž`X]Y`V`Y`f`Y`]h`g]b`X`ž`X]Y
Y`b`XYfi`b`[`Yb`ni` `U`_`n`Y`dh]YfYb`i`b`X`ž`k`c`a`Ø`[`]W`ž`Z`YI`]VY`ni` `V`Y`]VYb`"
8Yf`?`c`b`h`U`_`h`Ø`V`Yf`g`cn]U`Y`B`Y`h`nk`Yf`_`Y`]\`]Z`ž`X`Y`b`8]U`c`[
Ui`Z`f`Y`W`h`ni`Yf`U`h`Yb`i`b`X`X]Y`:`Ubg`Ø`V`Yf`U`Y`B`Yi`][`_`Y]h`Yb`]b`6`Y`ni`[
Ui`Z`X]Y`Hci`f`Ui`Z`X`Ya` `@`Ui`Z`Yb`XYb`ni` `U`h`Yb`"

5V`[`Y`g`Y`Y`b`j`cb`XYb`h`ci`f`h`Y`W`b]gW`Yb`<`Yf`Ui`g`Z`c`f`X`Y`fi`b`[`Yb`_`ObbhY
X`Y`f`V`Y`j`c`f`gh`Y`Y`b`X`Y`5i`Zh`f]h`h`]a` `HJ`Y`]b`Y`V`Y`X`Y`i`h`Y`b`X`Y`:`Y`Y`[`Yb`Y]h
Z`Ø`f`X]Y`?`Øbgh`Yf]b`X`U`f`ghY`Y`b`ž`]\`fY`A`i`g]_`Y]b`Y`a` `V`fY]h`Y`f`Y`b
Di`V`_`i`a` `j`c`f`ni`ghY`Y`b`i`b`X`a`Ø`[`]W`Y`fk`Y]gY`]\`fY`:`Ub`V`U`g]g`ni`

Yfk Y]hYfb" 8]Y J YfgW]YVi b[Yb`g]bX`Yhnh]W]Ui W]Y]b`HY]`XYg
VYgW]Ui `]W]Yb`@YVYbg`Y]bYg`? Øbgh`Yfgž`XYf`gh`bX][`nk]gW]Yb
6Ø\`bYb`i bX`6]`XgW]fa Yb`dYbXY`h"

9]b`6`]W_]b`X]Y`Ni _i bZh

8]Y`5bdUggi b[Yb`]b`A Y`]ggU`B UgW]Ybk Yb[g`Hci f!D`Ub
j YfXYi h]W]Yb`XUg]a a Yf`[fØ» Yf`k YfXYbXY`Ni gUa a YbhfYZZYb
j cb`A i g]_i bX`A YX]Yb" CV`X]YgY`9btk]W_]i b[`ZØf`X]Y` : Ub g
k Y]hYf\]b`d cg]hj `V`Y]Vhž`k]fX`g]W]`nY][Yb`a ØggYb" K]W]h[`]ghž
XUgg`X]Y`J cfZfYi XY`Ui ZX]Y`Hci fbYY`b]W]h[Ya]bXYfh`k]fX`i bX`X]Y
? Øbgh`Yf]b`U`Y`]\fY`HYfa]bY`VYgha Ø[`]W]`i a gYhnYb`_Ubb" 9]b
5i [YbV`]W_]XYf`J cfZfYi XY`V`Y]Vhž`Ui W]`k Ybb`Y]b][Y`<ØfXYb`]b
: cfa `j cb`Y`bXYfi b[Yb`Ui ZX]Ya `K Y[`]Y[Yb"

<]bhYf[fi bX`ni f`GW]`U[Yf!A i g]_gnYbY

8]Y`GW]`U[Yf!A i g]_`Uh]b`8Yi hgW]`UbX`i bX`² ghYffY]W]`Y]bY`Ub[Y
HfUX]h]cb`i bX`YfZfYi h]g]W]`V]g`\Yi hY`[fc» Yf`6Y`]YVh\Y]h"
l fgdfØb[`]W]`]b`XYb`%-) \$Yf!`J\`fYb`dcdi `Äf`[Yk cfXYbž`\Uh`XUg
; YbfY`nU`\fY]W]Y`K UbX`i b[Yb`Xi fW] [Ya UW]hi bX`g]W]`Ub`X]Y
g]W]`j YfÄbXYfbXYb`; YgW]a ÄW]Yf`XYg`Di V`]i a g`Ub[YdUggh" C Zh
[Y`_Yb`bnY]W]bYh]j cb`Y]b[Äb[] [Yb`A Y`cX]Yb`i bX`HYI hYbž`X]Y
U`hÄ[`]W]Y`H\Ya Yb`VY`UbXY`bž`gdf]W]h`X]Y`GW]`U[Yf!A i g]_
A YbgW]Yb`Ui g]j YfgW]Y]XYbYb`5`hYfg[fi ddYb`Ub"

≠`XYb`YhnhYb`J\`fYb`\Uh]g]W]`X]Y`GW]`U[Yf!GnYbY`XmbUa]gW]
Ybtk]W_]Y`hž`a]h`? Øbgh`Yfb`k]Y`A Y`]ggU`B UgW]Ybk Yb[ž`X]Y`Zf]gW]Yb
K]bX`i bX`bYi Y`9`Ya YbhY`]b`X]Y`A i g]_`Vf]b[Yb" `ÄfY`J Yf`_bØdZ b[
j cb`hfUX]h]cbY`Yb`? Äb[Yb`i bX`a cXYfbYb`6YUhg`\Uh]\`f`XUVY]
[Y\`c`ZYbž`Y]bY`Øb[YfY`N]Y`[fi ddY`ni `YffY]W]Yb" ` , VYf`gcn]U`Y
A YX]Yb`i bX`HJ!5i Zhf]hhY`\Uh]g]W]`X]Y`F]Y]W]k Y]hY`X]YgYf`? Øbgh`Yf
bcW]`j Yf[fØ» Yfh" J YfUbghU`hi b[Yb`k]Y`XYf` G7 < @5; 9F 6C C C A
g]bX`Yb`hgW]Y]XYbX`ZØf`X]Y`G]W]hVUf`_Y]h]i bX`XYb`9fZc`[`X]YgYf
? Øbgh`Yfž`V]YhYb`g]Y`XcW]`Y]bY`D`UhhZcfa ž`i a `Y]b`VfY]hYg`Di V`]i a
ni `YffY]W]Yb"

GhUh]gh]gW Y `8 UhYb `ni f`? c bnYfh! `i bX

9j Yb hVfUb W Y

8]Y`?c bnYfh! `i bX`9j Yb hVfUb W Y ž VYgc bXYfg`ja `6YfY]W X`Yf`A i g]_ž
nY][h`VYY]bXfi W_YbXY`K UW`ghi a gnU`Yb"BUW`5b[UVYb`XYg
6i bXYgj YfVUbXYg`XYf`J YfUbghU`hi b[gk]fhgW UZh`f68J Ł`Uh`X]Y
6fUbW Y`]b`XYb`Y`hnhYb`š\`fYb`Y]bY`ghYh][Y`9f`c`i b[`bUW`XYb
9]bgW f`Äb`_i b[Yb`Xi fW`X]Y`7CJ`8!%-!DUbXYa`]Y`Yf`YVh"
6Y]gd]Y`gk Y]gY`nY][h`Y]bY`I a ZFU[Yž`XUgg`X]Y`H]W_Yhj Yf`Äi Z`]a
š\`f`&\$&&`i a `() `i `]a`J Yf[`Y]W`ni a`J cf`U`f`[Ygh]Y[Yb`g]bX"

9]b`k Y]hYfYf`]b hYfYggUb hYf`5gdY`_h`]gh`X]Y`8i fW`gW`b]hhgnU`X`Yf
?c bnYfhVYgi W`Yf"@Ui h`GhUh]ghU`k UfYb`&\$&&`fi bX`+\$`i`X`Yf
6YZFU[hYb`VYfY]hž`Z0f`@j Y!A i g]_j YfUbghU`hi b[Yb`ni`VYnU`Ybž
k Ug`X]Y`Ub`U`hYbXY`6Y`YVh`Y]h`j cb`@j Y!9j Ybhg`i bhYfghfY]W`h"
8UfUi g`Äggh`g]W`UV`Y]hYbž`XUgg`X]Y`BUW`ZFU[Y`bUW`?c bnYfhYb
k]Y`XYa`j cb`A Y`ggU`BUgW`Ybk Yb[`i b[YVfcW`Yb`]gh"

8]Y`k]fhgW UZh`]W Y`6YXYi hi b[`gc`W`Yf`9j Ybhg`]gh`Ybcfa`"@Ui h
XYa`8Yi hgW`Yb`Gh`X`hY!`i bX`; Ya`Y]bXYVi bX`Vf]b[h`Y`XYf
?c bnYfhVYgi W`Yf`Xi fW`gW`b]hh`]W`*`\$`9i fc`]b`X]Y`c`_U`Y
K]fhgW UZh`ž`k Ug`X]Y`B`chk`YbX][`_Y]h`Z0f`?0bgh`Yf`i bX`J YfUbghU`hYf
j YfXYi h`]W`hž`gc`W`Y`9j Ybhg`ni`cf[Ub]g]YfYb`i bX`Xi fW`ni Z0`fYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY