

B UXU` `YffY]W\ h`YfghYg` : ]bU`Y`gY]h`nk Y]  
>\fYb` ` < cZZbi b[ `Ui Z`C`ma`d]U

F UZUY` `B UXU` `YffY]W\ h`gY]b`YfghYg`5HD! : ]bU`Y`gY]h`nk Y]  
>\fYb`]b`6ÁghUX`i bX`VYfY]hYh`g]W\ `Ui Z`X]Y`C`ma`d]gW\Yb  
Gd]Y`Y`j`cf"

8Yf`HYbb]gk`Y`hghY`h`Y]b`gdUbbYbXYg`K`cW\YbYbXY`VY]`cfž`XU  
g]W\`X]Y`GW\`U[`nY]`Yb`i`a`F UZUY` `B UXU` `i bX`gY]bY`F ØW`\_Y`f`Ub`X]Y  
Gd]h`Y`XYg`K`Y`hVYk`YfVg`XfY`Yb`"8Yf`VYfØ`a`hY`gdUb]gW\Y  
Gd]Y`Yf`U`h`bUW\`ØVYf`nk`Y]`>\fYb`gY]b`YfghYg`9]bnY`! : ]bU`Y`Ui`Z  
XYf`5HD!Hci`f`YffY]W\`h`8]Yg`a`Uf`\_]Yfh`Y]bYb`VYXYi`hYbXYb`A`ca`Ybh  
]b`gY]bYf`?Uff]YfY`i`bX`k`]fZi` : fU[`Yb`ni`gY]bYf`ni`\_ØbZh][`Yb` : cfa  
i`bX`@Y]ghi`b[`Ui`Z`

### 9]b`VYa`Yf`\_Ybgk`YfhYf`G]Y[`]b`6ÁghUX

B UXU`ž`XYf`bi`b`" , >\fY`U`h]ghi`bX`Ua`gW\`k`YX]gW\Yb  
GUbXd`U`h`hi`fb]Yf`]b`6ÁghUX`hY`]b]a`a`hž`gY`h`hY`g]W\`ja`<`U`V`Z]bU`Y`]b  
Y]bYa`U`f`h`i`a`\_`Àa`dZhYb`A`U`hW\`[`Y[`Yb`XYb`%)`>\fY`Øb[`YfYb  
8i`Y`5`Xi`\_`cj`]WUi`g`?`fcUh]Yb`Xi`fW`"A`hY]bYa`9bXghUbX`j`cb`(.`\*`ž  
\*.`'`i`bX`\*.`( `VYk`]Yg`B UXU`gY]bY`Ui`»`Yf[`Yk`Ø`b`]W\Y` :`À`][`\_Y]hž  
g]W\`[`Y[`Yb`Øb[`YfY`?`cb`\_i`ffYb`hYb`ni`VY`U`i`d`hYb`" `č`XYb  
j`cf`Yf][`Yb`Fi`bXYb`nY][`hY`Yf`ghUf`\_Y`@Y]ghi`b[`Yb`ž`i`bhYf`UbXYfYa  
[`Y[`Yb`XYb`5f[`Ybh]b]Yf`A`Uf]Ubc`B`Uj`cbYž`XYb`Yf`]b`Y]bYa  
gdUbbYbXYb`A`U`hW\`ØVYf`\_bUdd`j`]Yf`Ghi`bXYb`VYg]Y[`hY"

### J`cfVYfY]hi`b[`]Ui`Z`X]Y`C`ma`d]gW\Yb`Gd]Y`Y

6YgcbXYfg`VYa`Yf`\_Ybgk`Yfh]ghž`XUgg`X]Yg`B UXU`g`YfghYg`Hi`fb]Yf  
gY]h`gY]bYa`F ØW`\_ni`[`]Ui`g`XYb` : fYbW\`C`dYb`]a`A`U]`]ghž`k`c`Yf`]a  
9fghfi`bXYbgd]Y`[`Y[`Yb`5`Yi`UbXYf`Nj`YfYj`Ui`ggW\]YX`"8Yf` ; fi`bX

ZØf'gY]bY`HY]`bU\`a`Y`]b`6ÁghUX`]gh`X]Y`J`cfVYfY]hi`b[`Ui`Z`X]Y  
UbgH\`YbXYb`C`ma`d]gW\`Yb`Gd]Y`Y`]b`DUf]g``8`U`X]Y  
HYbb]gk`YhhVYk`YfVY`]a`GhUXY`F`c`UbX`;`Uffcg`YVYbZU`g`Ui`Z`GUbX  
Ui`g[`YhfU[`Yb`k`YfXYbž`Yfa`Ò[`]W\`h]`a`X]YgYg`Hi`fb]Yfž`g]W\`  
cdh]a`U`j`cfni`VYfY]hYb"

## 9]bY`ghfUhY[ ]gW\`Y`9b`hgW\`Y]Xi`b[

≠b`6ÁghUX`\`Uh`B`UXU`YVYbZU`g`XUg`<`U`V`Z]bU`Y`]a`8`cddY`YffY]W\`hž  
ni`gUa`a`Yb`a`]hgY]bYa`DUf`hbYf`7`UgdYf`F`i`i`X`Ui`g`B`cfk`Y[`Yb`"  
8`Y`bbcW\`\`Uh`B`UXU`Yb`hgW\]YXYbž`XUg`8`cddY`gd]Y`\_`Ua`d`Z`cg  
Ui`Zhi`[`YVYbž`i`a`]g]W\`j`c``\_`ca`a`Yb`Ui`Z`XUg`9]bnY`!:`]bU`Y`ni  
\_`cbnYbhf]YfYb``9f`Yf`\_`À`fhYž`XUgg`Yf`XUg`a`cf[ ][`Y`:]bU`Y`b]W\`h  
Ui`Zg`Gd]Y`g`YhmYb`a`Ò`W\`hY``8]YgY`9b`hgW\`Y]Xi`b[`nY][`hgY]bYb  
:`c`\_`i`g`i`bX`gY]b`9b[`U[`Ya`Yb`hž`k`]YXYf`]b`X]Y`:`cfa`ni`\_`ca`a`Yb`ž`X]Y  
\`b`ni`Y]bYa`XYf`VYghYb`Gd]Y`Yf`XYf`;`YgW\]W\`hY`[`Ya`UW\`h`\`Uh"

## 9]bV`]W`\_`]b`X]Y`Ni`\_`i`bZh`XYg`HYbb]g

B`UXU`g`F`Ø`W`\_`Y`\`f`]b`XUg`:`]bU`Y`\_`Ubb`U`g`9b`hgW\`Y]Xi`b[`gdi`b`h`ZØf  
j`]Y`Y`↑`b[`Y`Gd]Y`Yf`VYhfUW\`hY`h`k`YfXYbž`X]Y`]\`fYb`K`Y[`Ui`Z`X]Y  
[`fc`»`Y`6`Ø`\`bY`gi`W\`Yb`"K`À`\`fYbX`g]W\`X]Y`HYbb]g`UbXgW\`UZ`h`k`Y]hYf  
Yb`hk`]W`\_`Y`hž`V`Y]Vh`B`UXU`Y]bY`nYbhfU`Y`:`][`i`fž`XYfYb  
\_`cb`\_`i`ffYbnZ`À`\][`Y`<`U`hi`b[`i`bX`@Y]XYbgW\`UZ`h`ZØf`XYb`Gdcfh  
k`Y]hYf\`]b`]bgd]f]YfYbX`g]bX``GY]bY`@Y]ghi`b[`Yb`]b`6ÁghUX`k`YfXYb  
b]W\`h`bi`f`gY]bY`?`Uff]YfYž`gcbXYfb`Ui`W\`X]Y`K`U`\`fbY`\`a`i`b[`XYg  
HYbb]g`]a`5``[`Ya`Y]bYb`VYY]bZi`ggYbž`]bgVYgcbXYfY`a`]h`6`]W`\_`Ui`Z  
X]Y`C`ma`d]gW\`Yb`Gd]Y`Yž`k`c`Yf`X]Y`A`Ò[`]W\`\_`Y]h`\`Uhž`YfbYi`h`:`c`X  
ni`[`Yk`]bbYb"

9]b`YfZc`[`fY]W\`Yg`9bXY`]b`X]YgYa`Hi`fb]Yf`\_`ÒbbhY`b]W\`h`bi`f`B`UXU`g  
GY`Vghj`Yf`hfUi`Yb`gh`À`f`\_`Ybž`gcbXYfb`Ui`W\`X]Y`9fk`Ufhi`b[`Yb`Ub`gY]bY  
@Y]ghi`b[`VY]`XYb`C`ma`d]gW\`Yb`Gd]Y`Yb`]b`DUf]g`Ub`\`Y]nYb`":`Ubg  
i`bX`9i`dYfhYb`ZfYi`Yb`g]W\`XUfUi`Z`ni`gY`\`Ybž`k`]Y`k`Y]h`B`UXU`]b  
X]YgYa`Hi`fb]Yf`\_`ca`a`Yb`\_`Ubb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY