

B Yi Yf'F UXk Y[']b 'A Ø\`UW_Yf.
C ghU b [Y b hY '@%%' ('k]fX 'g]W X Y f Y f°

5V`XYa '%%"Bcj Ya VYf'&\$&(`VUi h`XUg`FY[]Yfi b[gdfÀg]X]i a
?Uf`gfi \Y`nk Y]'F UXk Y[UVgW`b]hY`Ub`XYf'@%%' (']b
A Ø\`UW_Yf"8Ui Yf. 'WU"' + 'A cbUHY"

A Ø\`UW_Yfž'8Yi hgW`UbX`!5V`XYa '%%"Bcj Ya VYf'&\$&('k]fX
X]Y`C ghU b [Y b hY '@%%' (']b 'A Ø\`UW_Yf'ni f'6Ui ghY`Y`9]bY
[fc»Ub[Y`Y[hY`A U»bU\`a Yž`Ub[YcfXbYhj`ca
FY[]Yfi b[gdfÀg]X]i a `?Uf`gfi \Yž`g]Y\`h`XYb`6Ui `j`cb`nk`Y]'bYi`Yb
F UXk Y[UVgW`b]hYb`j`cf"8]Yg`ghY`h`Y]bYb`VYXYi`hYb`XYb
@ØW_YbgW`i`gg]a`F UXk Y[bYhn`XUf"Ni`gÀhn`]W`k`]fX`Y]bY`g]W`X`Y`f`Y`
E`i`Yfi`b[`ga`Ò[`]W`_Y]h`ZØf`F`UXZU`fYf`[`YgW`UZZYbž`k`À`fYb`X`X]Y
: U\fvU\`b`ØVYf`Yhk`U`%)`\$`A`YhYf`gUb]Yfh`k`]fX"8]Y`6Ui`UfVY]hYb
gc`Yb`ØVYf`Y]bYb`NY]hfUi`a`j`cb`Yhk`U`g]YVYb`A`cbUHYb`UbXUi`Yfb
i`bX`g]bX`ZØf`XYb`Gca`a`Yf'&\$&) `UV[YgW`cggYb"

I`a`XYb`F`UXk`Y[`ni`VUi`Ybž`k`]fX`ni`b`ÀW`gh`X]Y`@%%' (`nk`]gW`Yb
XYf`9]ba`ØbXi`b[`ni`f`6`%\$`i`bX`XYa`?fY]gj`Yf_Y`f``b`XYb
K`U`X`ÀW_Yfb`]a`Bcj`Ya`VYf`ZØf`Y]bYb`A`cbUhi]b`VY]XY`F`]W`hi`b[`Yb
[`YgdYffh"8]Y`I`a`Y]hi`b[`YfZc`[`h`ØVYf`X]Y`GhfU»Y``b`XYb
K`U`X`ÀW_Yfb`"5V`8YnYa`VYf'&\$&(`ghY`Yb`XUbb`i`a`ZUb[`fY]W`X`Y
5fVY]hYb`Ubž`i`a`XYb`gØX`]W`Yb`i`bX`b`ØfX`]W`Yb`HY]`XYg
F`UXk`Y[`Yg`Ui`gni`VUi`Yb";`Y]W`nY]h][`a`i`gg`X]Y`9]bZU`fh`ni`a
:]fa`Yb[`Y`Àb`XY`A`U\`Y`hY]`k`Y]gY`fØW_[`YVUi`h`k`Yf`XYbž`i`a`Y]bY
g]W`X`Y`f`Y`E`i`Yfi`b[`ZØf`XYb`F`UXj`Yf_Y`f`ni`Yfa`Ò[`]W`Yb"8]Y
;`YgUa`h_cghYb`VY`Ui`ZYb`g]W`Ui`Zfi`bX`%z%A`]"cbYb`9i`fcž
[`YhfU[`Yb`j`cb`6i`bX`i`bX`@UbX"K`Y]hYfY`bZcfa`Uh]cbYb`ni`f
J`Yf_Y`f`g`U[`Y`g]bX`i`b`hYf`J`Yf_Y`f`g`bZc`6K`i`bX`]b`XYf
YbhgdYfW`Yb`XYb`5dd`j`YfZØ[`VUf"

8YhU]`g

Cfh

A Ø\`UW_Yfž`8Yi hgW\`UbX

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY