

# GhYi YfYf\_`Àfi b[ '&\$&' . 'K Yf']gh j YfdZ]W\ hYh'i bX'k Ug']gh'ni 'VYUW\ hYb 3

9fZU\ fYb'G]Yž'k Yf'ni f'5V[ UVY'Y]bYf'GhYi YfYf\_`Àfi b[  
j YfdZ]W\ hYh'i]gh'i bX'k Y'W\ Y': f]ghYb'[ Y'hYb''K ]W\ h][ Y' ð Zcg  
ZØf'GhYi YfnU\`Yf°

8]Y'Zf]gh[ YfYW\ hY'5V[ UVY'XYf'GhYi YfYf\_`Àfi b[ ']ghZØf'j ]Y`Y  
A YbgW\ Yb'Y]bY'`À\ f']W\ Y' < YfUi gZcfXYfi b[ "'6YgcbXYfg'fY`Yj Ubh  
k ]fX'X]Yg ]a ' ð \ f' & \$ & ( ž'XU'X]Y'5V[ UVYZf]gh'ZØf'XUg'GhYi Yf'U\ f  
& \$ & ' `Ua ' ' % " ' 5i [ i gh' & \$ & ( 'YbXYh''8U'X]YgYf'HU[ 'YXcW\`Ui ZY]bYb  
GUa ghU[ 'Z`hž'VYghY\h'Y]bY'\_Y]bY'9f'Y]W\ hYfi b[ ž'XU'X]Y': f]gh'V]g  
ni a ' & " 'GYdhYa VYf' & \$ & ( 'j Yf'Àb[ Yfh'k ]fX''8cW\`k Yf']gh'Y][ Ybh]W\  
ni f'5V[ UVY'j YfdZ]W\ hYh'i bX'k Ufi a ' ]gh'Yg'k ]W\ h][ ž'X]Yg  
fYW\ hY]h][ 'ni 'hi b3

## J YfdZ]W\ hi b[ 'ni f'5V[ UVY'XYf GhYi YfYf\_`Àfi b[

B UW\`5i ggU[ Y'j cb'8Ub]Y`U?UfVY!; Y»`Yf'j ca'6i bX'XYf  
GhYi YfnU\`Yf'8Yi hgW\`UbX'a i gg'YXYfž'XYf'9]b\_ØbZhY`YbgY]hg  
Y]bYg'5fVY]hg'c\bg'Yfn]Y'hž'Y]bY'GhYi YfYf\_`Àfi b[ 'Y]bY]W\ Yb''8Uni  
nÀ\`Yb'i bhYf'UbXYfYa'F YbhYbž'A ]YhY]bbU\ a Yb'cXYf'9]b\_ØbZhY  
Ui g'gY`VghghÀbX][ Yf'HÀh][ \_Y]h''Fi \YghÀbX`Yf'g]bX'bi f'XUbb  
UV[ UVYdZ]W\ h][ ž'k Ybb']\fY'F YbhYb' bUW\`5Vni [ 'j cb': fY]VYhfÀ[ Yb  
XYb'ghYi YfZfY]Yb'; fi bXZfY]VYhfU[ 'j cb'%\$"- \$, '9i fc'ØVYfghY][ h'

5i W\`5fVY]hbY\ a Yf'\_ØbbYb'VYhfcZZYb'gY]bž'VYgcbXYfg'k Ybb'g]Y  
\c\Y'K YfVi b[ g\_cghYb'[ Y'hYbX'a UW\ Yb'cXYf'g]W\`ZØf'VYgh]a a hY  
GhYi Yf'\_UggYb'YbhgW\ Y]XYb'']bgVYgcbXYfY'X]Y'?ca V]bUh]cbYb''  
i bX')'cXYf'('a ]h': U\_hcf''Ni XYa' a ØggYb'5fVY]hbY\ a Yfž'X]Y  
'?Ud]hU`YhfÀ[ Y'cXYf'J Yfa ]Yhi b[ gY]b\_ØbZhY'j cb'ØVYf'(%\$'9i fc

\UVYbž'YVYbZU`g'U\_hj'k YfXYb"

GWk Yfdi b\_hY'ZØf'j YfgW ]YXYbY  
DYfgcbYb[ fi ddYb

Ni gÀh`]W'g]bX'6YgWÀZh][ hYž'X]Y'j cb'a Y\fyfYb'5fVY]h[ YVYfb  
@Ø\ bY'Yf\U'hYbž'i bX'X]Y'Yb][ Ybž'X]Y'5VZ]bXi b[ Yb' ]b'5bgdfi W  
[ Ybca a Yb'\UVYbž'ni f'5V[ UVY'j YfdZ]W'hYh''6Y]Y]bYf'Yf\U'hYbYb  
5VZ]bXi b[ '\_ca a h'a Y]gh'X]Y'gc[ YbUbbhY': ØbZhY`fY[ Y'i b[ 'ni f  
5bk YbXi b[ ž'k Ug'YVYbZU`g'Y]bY'9f\_`Àfi b[ 'bchk YbX][ 'a UW'h"  
8]YgY'FY[ Y'i b[ 'n]Y'hXUfUi Z'UVž'X]Y'GhYi Yf'Ugh'ØVYf'a Y\fyfY  
š\fy'\]bk Y[ 'ni 'ghfYW\_Yb"

: c`[ Yb'Y]bYf'J YfgAi a b]g

8]Y'fYW'hY]h][ Y'9]bFY]W'i b[ 'XYf'GhYi Yfyf\_`Àfi b[ ' ]gh  
YbhgWY]XYbX''6Y]'J YfgAi a b]g'Xfc\h'GhYi YfnU\`Yfb'Y]b  
J YfgdÀhi b[ gni gW`U[ 'j cb'a ]bXYghYbg'&) '9i fc'dfc'A cbUhž'k Ug  
g]W'Z]bUbn]Y``ghUf\_'gi a a ]YfYb'\_Ubb''8]YgY'FY[ Y'i b[ 'n]Y'h  
XUfUi Z'UVž'X]Y'6Øf[ Yf'ni f'dØb\_h]WYb'5V[ UVY'ni 'Ub]a ]YfYbž'i a  
X]Y'J Yfk U`hi b[ gdfcnYggY'YZZ]n]Ybh'ni '\U'hYb"

: Øf': fY]k ]``][ Y'[ ]'h'Y]bY'UbXYfY'FY[ Y'i b[

: Øf'X]Y'Yb][ Ybž'X]Y'b]W'h'ni f'5V[ UVY'j YfdZ]W'hY'h]g]bXž'gcbXYfb  
ZfY]k ]``][ 'Y]bY'9f\_`Àfi b[ 'Y]bFY]WYb'a ØW'hYbž'VYghY\h'Y]bY  
Yfk Y]hYfhY': f]gh''Gc`WY'9f\_`Àfi b[ Yb'\_ØbbYb'V]g'ni 'j ]Yf'š\fy  
bUW'XYa 'VYhfYZZYbXYb'GhYi Yf'U\`f'Y]b[ YfY]W'h'k YfXYb''8 Ug  
VYXYi hYhž'XUgg'GhYi YfnU\`Yf'V]g'9bXY'&\$&('GhYi Yfyf\_`Àfi b[ Yb  
Ui g'XYa 'š\fy'&\$&\$'i bX'XYb': c`[ Y'U\fyb'Y]bFY]WYb'\_ØbbYb"

5VgW`]Y» YbX''Àggh'g]W'gU[ Ybž'XUgg'X]Y'Zf]gh[ YfYW'hY'5V[ UVY'XYf  
GhYi Yfyf\_`Àfi b[ 'b]W'h'bi f'Y]bY'[ YgYh`]W'Y'DZ]W'h']ghž'gcbXYfb  
Ui W'a ]h]Z]bUbn]Y``Yb'?cbgYei YbnYb'j YfVi bXYb'gY]b'\_Ubb''9g']gh  
YbhgWY]XYbXž'g]W'ZfØ\ nY]h][ 'a ]h'XYb'Y][ YbYb'ghYi Yf']WYb  
J YfdZ]W'hi b[ Yb'Ui gY]bUbXYfni gYhYbž'i a 'Yhk U][ Y  
J YfgAi a b]ggY'i bX'X]Y'XUa ]h] YfVi bXYbYb'GhfUZYb'ni

j Yfa Y]XYb" `GhYi YfnU\`Yf`gc`hYb`g]W\ `[ Y[ YVYbYbZU`g`Ui W\  
I bhYfghØhni b[ `Xi fW\ `Y]bYb`GhYi YfVYfUhYf`cXYf  
@c\ bghYi Yf\ `ZYj YfY]b`gi W\Yb"

· `B 5;

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY