

) \$`>U\ fY` : Yf]Ybgd]Y`Y`]b`J Y``a Uf. '9]b
F ØW_V`]W_`Ui Zi bj Yf[Ygg`]W\Y`Gca a Yf

J Y``a Uf`ZY]Yfh') \$`>U\ fY` : Yf]Ybgd]Y`Y. '<]ghcf]Yž`U_hi Y``Y
5b[YVchY`i bX`<YfUi gZcfXYfi b[Yb`XYf`VY`]YVhYb
Gca a YfU_h]cb`ZØf`?]bXYf"

8]Y`Gca a YfZYf]Yb`Vf]b[Yb`ZØf`j]Y`Y` : Ua`]]Yb`<YfUi gZcfXYfi b[Yb
a`h]g]W\ž`]bgVYgcbXYfY`ZØf`9`hYfbž`X]Y`bUW\
6YhfYi i b[ga Ø[`]W\`Y]hYb`gi W\Yb" `≠J Y``a Uf`V`]W_h`ia Ub`bi b
ghc`n`Ui ZY]b` \U`VYg`>U\ f\i bXYfh`Y]bYg`VYgcbXYfYb`5b[YVchg
ni fØW_. `X]Y` : Yf]Ybgd]Y`Yž`X]Y`gY]h`%- +(`?)bXYfb`]b`XYf`I a [YVi b[
Y]bY`g]bbj c``Y` : fY]nY]h[YghU`hi b[`Yfa Ø[`]W\Yb"

) \$`>U\ fY` : Yf]Ybgd]Y`Y. '9]bY`GhUXh`]a`K UbXY`

8]Y` : Yf]Ybgd]Y`Y`]b`J Y``a Uf`g]bX`a Y\ f`U`g`bi f`Y]bY
: fY]nY]hVYgW\ÅZh][i b[`]g]Y` \UVYb`g]W\`ni `Y]bYf`YfZc`[fY]W\Yb
≠gh]hi h]cb`Yb`hk]W_Y`h`GhUXhgd`fYW\Yf]b`5ghf]X`?bYi Yf`\YVh
\Yfj`cf.` A]h`i bgYfYb`HY]`bY`a YfnU`\Yb`i bX`XYa`Dfc[fUa`a`g]bX
k]f`ZØ\ fYb`X]a` `@UbX_fY]g" `8]Yg`j YfXYi h]W\h`XYb`k]W\h][Yb`D`Uhnž
XYb`X]Y` : Yf]Ybgd]Y`Y`]b`XYf` ; Ya`Y]bgW\UZh`Y]bbY`a`Yb"

?]bXYfVYhfYi i b[`]a`K UbXY`XYf`NY]h

≠`XYb`j Yf[Ub[YbYb`>U\ fYb`\Uh]g]W\`X]Y`HY]`bU`a`Y`YXcW\
XYi h]W\`j YfÅbXYfh" : fØ\Yf`k UfYb`Yg`ØVYf" \$\$`FY[]ghf]Yfi b[Yb
dfc`>U\ f`/XYfnY]h`bY`a`Yb`bi f`bcW\`Yhk U`%*`\$`?]bXYf`hY]"`5i Y`
FcgY`j cb`XYf`GhUXh† [YbXUfVY]h`UbU`mg]Yfh`X]Y`I fgUW\Yb.` 8]Y
ni bY`a`YbXY`5bnU`\`Ub`GW\Y]Xi b[g_]bXYfb`_ØbbhY`Y]bY`F`c``Y
gd]Y`Ybž`XU`g]W\`j]Y`Y`9`hYfb`X]Y`6YhfYi i b[`Ui ZhY]Yb" `8]Yg
j YfXYi h]W\h`XYb`9]bZi ggž`XYb`[YgY``gW\UZh]W\Y`J YfÅbXYfi b[Yb

Ui ZhfUX]h]cbY`Y`5b[YVchY` \ UVYb`_ÖbbYb"

J cb`A Uf]cbYhhYb`ni`H]_Hc_`J YfÀbXYfi b[Yb
]a`Dfc[fUa a

J cf`) \$`! \fYb`ghUfhYhY`U`Yg`a`]hY]bYf`≠YY`j cb`K`c`Z[Ub[
GWYhY`]W`ž`XYf`hfchn`gY]bYf`DfcVYnY]hY]bY`Gca`a`YfVYhfYi`i`b[`]bg
@YVYb`f]YZ`"8 Ug`i`fgdfØb[`]WY`?`cbnYdhž`VY]`XYa` `?`]bXYf`nk`]gWYb
*`i`bX`%(`! \fYb`]b`j`YfgW]YXYbYb`;`fi`ddYb`U_hj]`k`i`fXYbž` \Uh
g]W`k`Y]hYfYbhk`]W_Y`h`"K`À` \fYbX`X]Y`?`]bXYf`ZFØ`Yf
A Uf]cbYhhYbgd]Y`Y`i`bX`J`c`_gh`ÀbnY`"YfbhYbž`ghY` \Yb` \Yi`hY
a`cXYfbY`5_hj]`]h`ÀhYb`k`]Y`H]_Hc`!`H`ÀbnY`Ui`Z`XYa` `Dfc[fUa a` ""

; Ya`Y]bgW`UZh`i`bX`Ni`gUa`a`Yb` \U`h`gh`Àf`_Yb

9]b`VYgcbXYfYg`5i` [Yba`Yf`_`]Y[`h`b]W`h`bi`f`Ui`Z`XYf`6YhfYi`i`b[`ž
gcbXYfb`Ui`W`Ui`Z`XYa` `;`Ya`Y]bgW`UZh`g[YZØ` \`"8`Yf
Gcn]U`d`ÀXU[c[Y` ;`Yf` \UfX`?`Yb`bYfž`XYf`gY]h`XYb`5b`ZUb[ghU[Yb`]b
XYf`C`f[Ub]gUh]cb`]bj`c`j`]Yfh`]ghž`Yfn`À` \h`j`cb`XYf`6Y[Y]ghYfi`b[`XYf
?`]bXYf.`8]Y`D`À`hnY`g]bX`]a`a`Yf`VY[Y` \fh`"8`Yf`d`Yfg`Øb`]WY
?`cb`hU`_h`gd]Y`h`b`UW`k`]Y`j`cf`Y]bY`k`]W`h[Y`F`c`"Y`/`XUg
5ba`Y`XYZ`cfa`i`Uf`a`i`gg`j`cf`C`fh`UV[Y[YVYb`k`YfXYbž`k`Ug`c`Zh
`Ub[Y`GW`Ub[Yb`j`cf`XYa` `F`U`h`Ui`g`ni`f`i`c`[Y` \Uh"

D`Ubi`b[`i`bX`<`YfUi`gZc`fXYfi`b[Yb`XYf
: Yf]Ybgd]Y`Y`

5VYf`X]Y`C`f[Ub]gUh]cb`XYf`i`Yf]Ybgd]Y`Y`]gh`_Y]b`Y]b`ZUW`Yg
I`bhYfZUb[Yb`"5I`Y`F`cgY`Yf]bbYfh`g]W`Ub`X]Y`Ui`Zk`ÀbX][Yb
HU[YgUi`gZØ[Yž`X]Y`j`]Y`D`Ubi`b[`YfZc`fXYfhYb`"9]b`5i`gZi` [`a`]h`XYf
B`Ui`a`Vi`f[Yf`?`Y]b`VU` \b`V`Y]Vh`U`g`i`bj`Yf[Ygg`]W`Yg`9f`YVb]g`]b
9f]bbYfi`b[`Y]bY`gdY`_hU`_i`À`fY`i`U` \fhž`X]Y`j`cb`Y]b`Ya` `;`VYfZU`
Xi`fW`i`6UbX]hYb`VY[`Y]hYh`k`i`fXYž`X]Y`Ui`g`6YhfYi`Yfb`i`bX`9`hYfb
VYghUbXYb`"Gc`W`Y`5_h]cbYb`hfU[Yb`X`Uni`VY]ž`X`Ugg`X]Y
: Yf]Ybgd]Y`Y`ZØ`f`X]Y`?`]bXYf`Y]b`i`bj`Yf[Ygg`]W`Yg`9f`YVb]g`V`Y]VYb`"

8]Y 'F c ``Y 'XYf'6YhfYi Yf

8]Y'6YXYi hi b['XYf'6YhfYi Yf'_Ubb'b]W\h'[Ybi ['VYhcbh'k YfXYb"
FcgY'gU[h' 8]Y'g]bX'[c'Xk Yfh" ', VYf'X]Y'X\fy'\UVYb'j]Y'Y
6YhfYi Yf'gY'Vgh'U'g'?]bXYf'Ub'XYb': Yf]Ybgd]Y'Yb'hY]'[Ybca a Yb
i bX'Vf]b[Yb'bi b']\fY'Y][YbYb'?]bXYf''8]YgYg
[YbYfUh]cbgØVYf[fY]ZYbXY'9b[U[Ya Yb'hghÅf_h'X]Y'; Ya Y]bgW\UZh
i bX'nY][hž'k]Y'k Yfhj c``gc'W\Y'5b[YVchY'ZØf'X]Y'dYfgØb`]W\Y
9bhk]W_`i b['g]bX"

9]b'6`]W_]b'X]Y'Ni _i bZh

8]Y'Gca a YfZYf]Ybgd]Y'Y']b'JY``a Uf'Z]bXYb']b'X]YgYa 'X\f'j ca
%&"V]g'&' "5i [i gh'ghUhh'Hfchn'XYf'fØW_`Ài Z][Yb'HY]'bY\ a YfnU\`Yb
V`Y]Vh'XUg'HYUa `Yb[U[]Yfhž'i a `XYb'?]bXYfb'Y]b
UVk YW\g'i b[gfY]W\Yg'i bX'gW\ØbYg'9f'YVb]g'ni `V]YhYb''8]Y
<YfUi gZcfXYfi b[ž'X]Y'?]bXYf'ni `Yfa i h][Ybž']gh'bUW\`k]Y'j cf
dfÅgYbhž'UVYf'XUg'6Ya Ø\Yb'i a `Y]bY'ZUbhUg]Yj c``Y'i bX']b_`i g]j Y
; YghU`hi b['XYf': Yf]Ybgd]Y'Y'V`Y]Vh'i b[YVfcW\Yb"

: Øf'k Y]hYfY' ðZcfa Uh]cbYb'_ØbbYb'g]W\` ðhYfYgg]YfhY'Ub'X]Y
GhUXh† [YbXUfVY]h'JY``a Uf'i bhYf'XYf'HY'YZcbbi a a Yf'\$) '*%#&
- &'%%'" %k YbXYb"

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY