

6]VYf!K UfbgW\]`X. `B c fXf\Y]b!K YghZU`Yb`g
B Yi Y`GhfU» Ybg]W\ Yf\Y]hg]b b c j Uh]c b

9fZU\ fYb`G]Y`a Y\ f`ØVYf`XUg`gY`hYbY`K UfbnY]W\ Yb`ZØf
_fYi nYbXY`6]VYf`]b`B F K `i bX`k Ug`Yg`ZØf`5i hcZU\ fYf
VYXYi hYh`5`Ygž`k Ug`G]Y`k]ggYb`a ØggYb`°

8 Ug`gY`hYbY`K UfbnY]W\ Yb`]a
GhfU» Ybj Yf_Y\ f. `6]VYf`U`g`i bYfk UfhYhY
; YZU\ f

5i hcZU\ fYf`g]bX`bcfa U`Yfk Y]gY`a]h`J Yf_Y\ fggW\]`XYfb`j YfhfUi hž
X]Y`g]Y`j cf`K]`Xk YW\ gY`k UfbYb`"8 cW\ `Y]b`bYi Yg`GW\]`X`]b
B c fXf\Y]b!K YghZU`Yb`k]fZi: fU[Yb`Ui Z`9]b`6]VYf`n]Yfh`bi b`X]Y
K Ufbi b["K Ug`ghYW`h`XU\]bhYf3

8 Yf`k UW\ gYbXY`6YghUbX`Ub`6]VYfb`]b
B c fXf\Y]b!K YghZU`Yb

8 Yf`6]VYfYi dYfhY`@ hn`8 U`VYW`_j cb`XYf`6]c`c[]gW\ Yb`GhUh]cb`]a
?fY]g`8 ØfYb`Yf`_`Åfhž`XUgg`X]Y`6]VYfdcdi`Uh]cb`]b`B F K `ghUf_
Ub[Yk UW\ gYb`]gh`B UW\ `XYa`5i gghYfVYb`XYf`H]YfY`k i fXY`a]h
Y]bYa`K]YXYfUbg]YX`i b[gdfc`Y`_h`]b`XYf`B c fXY]ZY``\f`7ca YVUW_
[YghUfhYh`8 Yf`6]VYf`VfY]hYh`g]W\ `Yb`h`Ub[`XYf`:`ØggY`bi b`fUgUbh
Ui gž`k Ug`X]Y`Bchk YbX][_Y]h`XYg`K UfbgW\]`Xg`j YfXYi h`]W\ h`

9g`k]fX`[YgW\`Àmhž`XUgg`nk]gW\ Yb`%) \$\$`i bX`&\$\$`6]VYf`]b`B F K
`VYbž`\Ui dhg`ÅW\ `]W\]b`XYf`9]ZY``i bX`Ua`B]YXYff\Y]b`5VYf`Ui W\
Yb`h`Ub[`XYf`@ddYž`Fi` \fž`G]Y[`i bX`\fYb`B VYb`ZØggYb`g]bX`X]Y
BU[Yf`df`ÀgYbh`

8 Ug'6]VYf!K UfbgW\]`X`U`g`F YU_h]cb`Ui Z`X]Y
ghY][YbXY`Dcdi `Uh]cb

8 Yf`@UbXYgVYhf]YV`GhfU» Yb`BFK ` \Uh`XUg`i b[Yk Ò\b`]W\Y
J Yf`_Y`fggW\]`X` Ui Z`<Ò\Y`XYf`HY]W\Y`]b`HUi VYbVc`fb`Ui Z`XYf`6* (nk
]gW\Yb`<Òl hYf`i bX`<Òl hYf!; cXY`\Y]a `]bghU``Yfhž`i a
5i hcZU`fYf`Ui Z`X]Y`_fYi nYbXYb`6]VYf`\]bni k Y]gYb``9g`ZcfXYfh`ni
i a g]W\h][Ya ` : U`fYb`Ui Zi bX`VYn]Y`h`g]W\`Ui Z`XYb`NY]hfUi a `j`cb
%- `l` \f`UVYbXg`V]g`g]YVYb`l` \f`a` cf[Ybg"

8 Ug`GW\]`X`k`i`fXY`b]W\h`fY[i `Àf`VYU`bhfU[hž`gcbXYfb`Ui Z`b]h]Uh]j Y
XYg`@UbXYgVYhf]YVg`GhfU» Yb`BFK `]b`5VgdfUW\Y`a`]h`XYf`i`bhYfYb
BUhi fgW\i`mVY`\ÒfXY`Ui Z[YghY``h`C`V`Yg`XUg`Y]bn][Y`X]YgYf`5fh]b
BFK `]ghž`V`Y]Vh]j`cfYfghi`b[Y`_`Àfh"

8]Y`[Ya`]gW\ hYb`F YU_h]cbYb`Ui Z`X]Y
6]VYfdcdi `Uh]cb`]b`BFK

9]bY`GdfYW\Yf]b`XYg`BUhi fgW\i`mVi`bXYg`BUVi`BFK`VYhcbh`X]Y
d`cg]h]j`Yb`5i`gk`]f`_i`b[Yb`XYf`6]VYf`Ui Z`X]Y`BUhi`fž`k`]Y`X]Y
J YfVYggYfi`b[`XYf`K`UggYfei`U`]h`À`h`i`bX`XYg`<c`W`k`UggYfgW\i`mYg`
8c`W`X]Y`6Ui`U_h]j`]h`À`h`Yb`XYf`6]VYf`_Ò`bbYb`Ui`W`b`Y[Uh]j`Y`9ZY`_hY
\UVYbž`VY]gd]Y`gk`Y]gY`Ui Z`X]Y`@UbXgW\UZh``9]b`UbXYgk`Y]hYg
6]VYfa`UbU[Ya`Yb`h`gc``\Y`ZYbž`?`cbZ]_hY`a`]h`@UbXk`]fhgW\UZh`i`bX
;`YgY`gW\UZh`i`a`]b]a`]YfYb"

8]Y`F`ØW`_Y`\f`XYf`6]VYf`]b`BFK `]gh`U`gc`Y]bY`6YfY]W\Yfi`b[ž`UVYf
Ui`W`Y]bY`<YfUi`gZcfXYfi`b[ž`X]Y`Yg`ni`VYk`À`h][Yb`[]`h``8Ug
gY`hYbY`K`UfbnY]W\Yb`Ub`XYb`GhfU» Yb`gc``X]Y`5i`hcZU`fYf
gYbg]V`]g]YfYb`i`bX`ni`a`Y`\f`J`c`fg]W\h`a`U`b`Ybž`k`Yb`b`g]Y`Ui Z`X]Y
h]Yf]gW\Yb`6Yk`c`b`Yf`XYf` :`ØggY`hfYZZYb``fa`VfŁ

· B 5;

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY