

8 Ug`HYUa `~Gc`X]i g" ž`Ub[YZØ\ fhj`cb` ;]Ub!@ WU`<]YW_Yž`\Uh]b`XYb
A cbUHYb`j cf`XYf`K Y`ha Y]ghYfgW`UZhj]Y`NY]hi bX`9bYf[]Y`b`]\fY
J cfVYfY]hi b[`]bj Ygh]Yfh`Hfchn`XYf`<YfUi gZcfXYfi b[Ybž`k]Y
hYW`b]gW`Yf`GW`k]Yf][_Y]hYb`VY]`XYb`F UXA`chcfYbž`\Uh`XUg`HYUa
k`À\`fYbX`XYg`K Yhh_Ua`dZg`b]W`h`bi f`hYW`b]gW`Y` :`À\`[_Y]hYb
[YnY][hž`gcbXYfb`Ui W`Ybcfa Yg`8i fW`\U`hYj Yfa`Ò[Yb`i bX
HYUa [Y]gh`VYk]YgYb"

8]Y`< YfUi gZcfXYfi b[Yb`YfZc`[fY]W`
[Ya`Y]ghYfh

8]Y`YfghYb`VY]XYb`K Yhh_Ua`dZhU[Y`k UfYb`[YdfÀ[hj`cb
BYfj Yb_]hnY`"B UW`Y]bYa` `c`d`f][Yb`GhUfh`a`]h`A`chcfdfcV`Ya`Yb
_cbbhYb`g]W`X]Y`6]Y`Yf`]a`@Ui ZY`XYg`K YhhVYk YfVg`YXcW`
ghY][Yfb`i bX`g]W`ZØf`X]Y`<U`VZ]bU`ei U`]Z_Uh]cb`U`g`Nk`Y]hd`Uhn]YfhY
ei U`]Zn]YfYb`"8 Ug`nY][hž`k]Y`k]W`h][`5bdUggi`b[gZÀ\][_Y]hi bX
gW`bY`Yg`<UbXY`b`]b`_f]h]gW`Yb`A`ca`Yb`hYb`g]bX"

8 Yf`K`Y[`]bg`:]bU`Y

⇒a`<U`VZ]bU`Y`\UhYb`g]Y`X]Y`A`Ò[`]W`_Y]hž`]\fY`GhfUHy[]Y`ni
j`YfZY]bYfb`"Hfchn`GW`k]Yf][_Y]hYbž`X]Y`]\bYb`Y]bY`GhfUZY
Y]bVfUW`hYbž`a`Y]ghYfhY`XYf`F`cV`chYf`j]Y`Y`5i`Z[UVYb`a`]h`6fUj`ci`f`
8]Y` :`fYi`XY`ØVYf`X]Y`E`i`U`]Z_Uh]cb`ZØf`XUg`:]bU`Y`k`Uf`i`bhYf`XYb
HYUa`a`]h[`]YXYfb`gdØfVUf`i`bX`j`YfXYi`h]W`hž`k`Y`W`Y`6YXYi`hi`b[
gc`W`Y`K`YhhVYk`YfVY`ZØf`X]Y`A`ch]j`Uh]cb`i`bX`9b`hk`]W`_i`b[`↑`b[Yf
⇒b[Yb]Yi`fY`\UVYb"

F ØW`V`]W`_Ui`Z`Y]bY`YfZc`[fY]W`Y`HY]`bU`a`Y

⇒a`:]bU`Y`_cbbhY`XUg`HYUa`nk`Uf`b]W`h`ZY`\`YfZfY]`dYfZcfa`Yb`i`bX
Yf\]Y`h`a`Y`fYfY`GhfUZYbž`XcW`a`]h`Y]bYa``VYY]bXfi`W`_YbXYb
j]YfhYb`D`Uhn`ØVYfhfUZYb`g]Y`]\f`i`fgdfØb[`]W`Yg`N]Y`ž`i`bhYf`X]Y
VYghYb`nY`\b`ni`_ca`a`Yb`"8]Yg`ghY`h`b]W`h`bi`f`Y]bYb`dYfgØb`]W`Yb
9fZc`[`XUfž`gcbXYfb`nY][`h`Ui`W`XUg`DchYbn]U`j`cb`F`cV`chYfb`k`]Y
~dfc`HYW`ZØf`XYb`dfU`_h]gW`Yb`9]bgUhn`]b`B`chg]hi`Uh]cbYb"

8]Y'<: HA 'Ui g'6]Y''\Uh'\]Yfa]h'b]W'h'bi f'g]W'gY`Vghž'gcbXYfb
Ui W'X]Y'Ni _i bZh'XYf'F'Yhhi b[ghYW'bc`c[]Yb'YbhgW'Y]XYbX
[YdfÄ[h"8]Y'5bghfYb[i b[Ybž'X]Y']b'X]Y'9bhk]W_`i b['XYg
F cVchYfg']bj Ygh]Yfh'k i fXYbž'g]bX'5i gXfi W_`XYg
≠bcj Uh]cbg[Y]ghYg'i bX'XYf'J]g]cbž'X][]hU`Y'HYW'bc`c[]Y'U`g
≠ghfi a Ybh'ni f'J YfVYggYfi b['i bX'F'Yhhi b['j cb'@YVYb'ni 'bi hnYb"

: Un]h. '5i gV`]W_`Ui Z'X]Y'Ni _i bZh

B UW'XYa 'Ui ZfY[YbXYb'i bX''Y\ffY]W'Yb'K cW'YbYbXY']b
9]bX\cj Yb'ZfYi h'g]W'XUg'f]Yg][Y'HYUa 'ØVYf']\fY'@]ghi b[Yb'i bX
XYb'9fZU\fi b[g\cf]ncbhž'XYb'g]Y'Yfk Y]hYfb'_cbbhYb""9g']gh'Y]b
<]bk Y]g'XUfUi Zž'XUgg'X]Y'F cVchYfhYW'b]_`VYfY]hg'Yhnh'Y]bYb
Yf\YV`]W'Yb'9]bZi gg'Ui Z'XUg'F'Yhhi b[gk YgYb'Ui gØVh'i bX
ni _ØbZh]['bcW'k Y]hYf'Xca]b]YfYb'_ØbbhY"";]Ub!@ WU'<]YW_Y
gW']Y» h'a]h'XYb'K cfhYbž'XUgg'XUg'HYUa 'g]W'bi b'ni bÅW'ghj cb
XYb'ghfUdUn]ÖgYb'HU[Yb'Yf\c`Yb'a i ggž'VYj cf'g]Y'bYi Y'Dfc'Y_hY
Ubj]g]YfYb"

' B 5;

8YhU]`g

6Ygi W'Yb'G]Y'i bg'Ui Z.'b!U["XY