

9]bVfYWX Yf`]b`? UggY`. 'I bUi ZZÄ``][`'[YZ]`a h
i bX`gWX bY```[YZUggh

I bVY_UbbhYf`HÄhYf`nYfVf]WX h`C dh]_Yf[YgWX ÄZh! GWX Y]VY`]b
? UggY`žk]fX`bUWX`NYi [Yb\]bk Y]g`ZYgh[Ybca`a`Yb"
9fa]hhi b[Yb`Ui ZYb"

&&"\$+"&\$&(` `%\$. (,

Dc`]nY]dfÄg]X]i a`BcfX\YggYb` `? UggY`

9]bVfi WX`]b`? UggY`Yf`C dh]_Yf[YgWX ÄZh.
; Ya`Y]bgWX UZhgfYU_h]cb`ZØ\ fh`ni`f` : YghbU\ a`Y

? UggY`fcbgk` ` ð`XYf`BUWX hj`cb` : fY]hU[`Ui ZGUa`ghU[`_Ua`Yg
[Y[Yb`&.&\$`i` \f`ni`Y]bYa`9]bVfi WX`]b`Y]b`C dh]_Yf[YgWX ÄZh]b`XYf
K`]\Y`a` gghfU» Yž? UggY`!A`]hhY`"8Yf`HÄhYfž`Y]b`*`!`Ä\ f][Yf`A`Ubb
Ui`g`? UggY`žj`Yfgi`WX`hYž`X]Y`GWX`Ui`ZYbghYfgWX`Y]VY`a`]h`Y]bYa
DZUghYfghY]b`Y]bni`gWX`U[Yb`i`bX`]b`X]Y`5i`g`U[Y`ni` `[fY]ZYb``9g
V`]YV`YXcWX`VY]a`J`Yfgi`WX`ž`XU`U`Y`Ui`g[YghY`hYb`6f]`Yb`a`]h`Y]bYf
8]YVghU\`g]WX`Yfi`b[`j`YfgY\Yb`k`UfYb"

< c`Yf`GUWX`gWX`UXYb`i`bX`a`i`ha`U»` `]WX`Y`6Yi`hY

C V k`c`\`XYf`HÄhYf`_Y]bY`6f]`Yb`ghY`\`Yb`_cbbhYž`\]bhYf`]Y»`Yf
XYbbcWX`Y]bYb`Yf\YV`]WX`Yb`GUWX`gWX`UXYb`j`cb`Yhk`U`) "\$\$\$`9i`fc
Xi`fWX`X]Y`VYgWX`ÄX][`hY`GWX`Y]VY`"8]Y`6YXYi`hi`b[`X]YgYg`J`cfZU`g
YfghfYW_h]g]WX`YXcWX`ØVYf`XYb`Z]bUbn]Y`Yb`J`Yf`i`gh`\]bUi`gž`XU`Yf
XUg`G]WX`Yf\Y]hg[YZØ` `]b`XYf`BUWX`VUfgWX`UZh`VYY]bhfÄWX`h][Yb
_Ubb``6Øf[Yf`]WX`Y`K`UWX`gUa`_Y]h`gd]Y`h`Y]bY`Yb`hgWX`Y]XYb`XY`F`c`Y
]b`XYf`?f]a`]bU`]hÄhgVY`_Äa`dZ`b[ž`VY`gcb`XYfg`]b`i`fVUbYb`; YV]YhYb"

5i Za Yf_gUa Y`NYi [Yb`U`g`GW`ØggY`ni f
: YghbU\ a Y

Nk Y]`DUggUbhYbž`X]Y`XYb`J cfZU``VYcVUW hYhYbž`fYU[]YfhYb
gW`bY``i bX`]bZcfa]YfhYb`X]Y`Dc`nY]" ÆfY`6YgW`fY]Vi b[Yb`XYg
H`hYfg`ZØ\ fhYb`XUni ž`XUgg`Dc`nY]VYUa hY`bi f`%\$`A YhYf`j ca
HUhc fh`YbhZYfb`h`XYb`J YfX`AW`h][Yb`ZYghbY\ a Yb`_cbbhYb" `8]Yg
i bhYfghfY]W`hž`k]Y`k]W`h][`X]Y`Ni gUa a YbUfVY]h`nk]gW`Yb
6Øf[Yfb`i bX`XYf`Dc`nY]`]ghž`i a `gc`W`Y`J cfZ`A``Y`ni `j Yf\]bXYfb`i bX
Ui Zni `_`ÄfYb"

: fØ\ YfY`? f]a]bU`]h`h`X`Y`g`6`Y`g`W`i`X][hYb

8Yf`ZYgh[Ybca a YbY`A Ubbž`XYf`VYfY]hg`k Y[Yb`9][Ybhi a g!`i bX
8fc[YbXY`_]hYb`VY`Ubbh`]ghž`hfi [`k`Ä`fYbX`XYg`J cfZU``g`Y]bY
\cW`k Yfh][Y`GcbbYbVf]``Yž`X]Y`XYb`J YfXUW`h`Ui Zk UfZž`YVYbZU``g
Ui g`Y]bYa `8]YVghU\``ni `ghUa a Yb" `8]Y`9fa]h`i b[Ybž`X]Y`Xi fW`
XUg`?ca a]ggUf]Uh`&`%`#`&`XYf`? UggY`Yf`? f]dc`[YZØ\ fh`k YfXYbž
gc``Yb`_`ÄfYbž`cV`Yf`Ui W`]b`UbXYfY`9]bVfØW`Y`]bj c`j]Yfh`k Uf"

: Un]h. ; Ya Y]bgW`UZh`U`g`g]W`YfY`Gh`Äf`_Y

8]YgYf`J cfZU``nY][hž`XUgg`X]Y`6Y`Äa dZi b[`j cb`? f]a]bU`]h`h`b]W`h
bi f`5i Z[UVY`XYf`Dc`nY]`]ghž`gcbXYfb`Ui W`X]Y`5i Za Yf_gUa _Y]h
i bX`XUg`9b[U[Ya Yb`h`XYf`6Øf[Yf`YfZcfXYfh" `9]b`j YfY]bhYg
J cf[Y\Yb`_Ubb`XUni `VY]hfU[Ybž`J YfVfYW`Yb`ni `j Yf\]bXYfb`i bX
X]Y`G]W`Yf\Y]h`i b`XYf`; Ya Y]bgW`UZh`ni `Yf\`Ø\Yb" `9]b`gW`ØhnYbXYg
I a Z`X`_Ubb`XUg`9f[YVb]g`Y]bYf`U`_hj Yb`6YhY]`][i b[`U``Yf
9]bk c`bYf`Ub`XYf`G]W`Yfi b[`]\fYf`I a [YVi b[`gY]b"

F ØW`ZfU[Yb`V]hhY`Ub.

I `f]_Y`GW`UU`_Y`DfYggYgdFYW`Yf]b`HY```\$) *%! - %\$`%\$`&%

Dc`nY]dfÄg]X]i a `BcfX\YggYbž; fØbYf`K Y[`` `` ž' (%%+ `? UggY`ž
DfYggYghY``Y

HY`YZcb. Ž (- `) *%`- %\$`%\$&\$`V]g`&` `p: Ul . Ž (- `*%%`' &+ *`*`%\$%\$`p
9!A U]`. `dcYU"ddb\4 dc`]nY]"`YggYb"XY

5i » Yf\U`V`XYf`FY[Y`UfVY]hgnY]h.`Dc`]nY]ZØ\ fYf`j ca `8]Ybgh`fDj 8Ł
HY`YZcb. Ž (- `) *%`!- %\$!\$`9!A U]`. `ddb\4 dc`]nY]"`YggYb"XY

Cf][]bU`!7cbhYbhj`cb.`Dc`]nY]dfÅg]X]i a `BcfX\YggYb` `?UggY`ž
ØVYfa]hhY`hXi fW`bYk`g`U_hi`Y`

· · B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY