

@Ài ZYf`]a `F cVchYf!K Yhh\_Ua dZ. `7 >H!  
; ma bUg]i a `[ `Àbnh`VY]`K A `]b`9]bX\cj Yb

Nk Y]; fi ddYb`XYg`7 >H!; ma bUg]i a g`@Ui ZbU\`a Yb  
YfZc`[ fY]W\`Ub`XYf`F cVc7i d!K Y`ha Y]ghYfgW\UZh`&\$&( `]b  
9]bX\cj Yb`hY]"

⊕`XYf`K Y`h`XYf`F cVch]\_ž`k c`HYW\bc`c [ ]Y`i bX`?fYUhj] ]hÀh  
Ui Z]bUbXYfhfYZZybž`\UVYb`GW\Ø`Yf`XYg`7`f]ghcd\! >WcV!HfYi !  
; ma bUg]i a g`]b`@Ui Z[ YnY][ hž`k ]Y`k ]W\h[ `9b[ U[ Ya Ybhi bX  
HYUa UfVY]h]g]bX"8]YgY`↑ b[ Y`; fi ddY`\Uh]g]W\`]a `ž` `]&\$&(   
YfZc`[ fY]W\`]b`9]bX\cj Ybž`<c`UbXž`Ui Z`XYf`F cVc7i d!  
K Y`ha Y]ghYfgW\UZh`dfÀgYbh]Yfh"

< YfUi gZcfXYfi b[ Yb`]b`XYf`F cVch]\_

8]Y`HY]`bY\`a Yf`hfUhYb`]b`nk Y]j YfgW\]YXYbYb`@[ Yb`Ub. `XYf`A U`cf!  
@[ Už]b`XYf`I b]j Yfg]hÀhYb`i bX`dfcZYgg]cbY`Y`HYUa `g] YfhfYhYb  
g]bXž`gck ]Y`]b`XYf`F A F 7!@[ U`ZØf`HY]`bY\`a Yf`V]g`%- `ž\`fY" Hfcm  
]\fYf`9fZU\fi b[ `]b`j cf\Yf][ Yb`K Yhh`Àa dZYb`ghY`hY`X]Y`K A `Ub`X]Y  
GW\Ø`Yf`bYi Y`5bZcfXYfi b[ Ybž`X]Y`bi f`Xi fW\`]bhYbg]j Y  
J cfVYfY]hi b[ `a Y]ghYfb`\_`cbbhYb" `Àf`6Y[ `Y]hYf`i bX`D\mg]\_`Y\`fYfž  
Fi Xc`ZDUi gYbVYf[ Yfž`i bhYfghfY]W\h`X]Y`VYXYi hYbXY  
< YfUi gZcfXYfi b[ .` 8]Y`\c\Y`?ca d`YI ]hÀh`XYf`gY`Vgh[ YVUi hYb  
F cVchYf`\_Ubb`cZha U`g`ni `i bj cf\YfgY\`VUfYb`DfcV`Ya Yb`ZØ`fYb"  
A UbW\`a U`ghY\`Yb`X]Y`A UgW\]bYb`Y]bZUW\`gh]`ž`k À\`fYbX`X]Y`NY]h  
UV`Ài Zh"

J ca ``c`\_U`Yb`G]Y[ Yf`ni f`K Y`ha Y]ghYfgW\UZh

8Yf`K Y[ `ni f`K Y`ha Y]ghYfgW\UZh`VY[ Ubb`a ]h`XYa `G]Y[ `VY]`XYb  
F cVc7i d`; Yfa Ub`C dYb`]a `5df]`&\$&( ž`k Ug`U`g`Gdfi b[ Vfyhh`ZØf

X]Y`]bhYfbUh]cbU`Y`HY]`bU\`a`Y`X]YbhY""DUi`gYbVYf[`Yf`i`bX`gY]bY`  
GW`Ø`Yf`\`UhhYb`g]W\`ØVYf`X]Y`A`cbUhY`]bhYbg]j`Ui`ZXUg`9j`Ybh`  
j`cfVYfY]hYhž`cZhi]b`]\`fYf`:`fY]nY]hž`i`a`g]WYfni`ghY``Ybž`XUgg`]\`f`  
FcVchYf`ni`j`Yf`Àgg][`Zi`b`\_h]cb]YfhY""`K`]f`UfVY]hYhYb`hÀ[`]W\`Ub`  
i`bgYfYa`:`YZÀ`f`hž`Ui`W\`k`Ybb`XUg`VYXYi`hYhYž`XUgg`]W\`bUW\`&`  
I`\`f`]b`X]Y`GW\`i`Y`ni`fØW`\_`Y\`fhYž`i`a`K`Yf`\_nYi`[`Y`Ui`g`a`Y]bYf`  
K`Yf`\_ghUhh`ni``\`c`Yb`ž`gc`DUi`gYbVYf[`Yf`"

## ? Ua`dZ`i`a`F`Yggci`fW`b`

C`V`k`c`\``X]Y`GW`Ø`Yf`VY`a`Yf`\_`Ybgk`YfhYg`9b[`U[`Ya`Ybh`nY][`hYbž`  
k`UfYb`X]Y`A`]hhY``ni`f`9b`hk`]W`\_`i`b[`]fYf`F`cVchYf`VY[`fYb`nh`  
K`À`\`fYb`X`Ub`XYfY`HY`Ua`g`XYb`J`cfhY]``\`UhhYb`ž`ØVYf`[`fØ»`YfY`  
?`Ud`Un]h`hYb`i`bX`Z]b`Ubn]Y``Y`F`Yggci`fW`b`ni`j`YfZØ[`Ybž`\_`c`bbhYb`X]Y`  
GW`Ø`Yf`X`Yg`7`H!;`ma`b`Ug]i`a`g`Ui`Z`Y]b][`Y`[`fc»`nØ[`][`Y`G`d`c`b`g`c`f`Y`b`  
k`]Y`:`Ui``\`UVYf`c`XYf`c`\_`U`Y`A`Y`h`U``j`Yf`U`f`V`Y]h`i`b[`gi`bhYfb`Y`a`Y`b`  
ni`fØW`\_`[`fY]Z`Yb""`8]YgY`i`bhYfghØ`hmi`b[`]gh`Y`b`hg`W\`Y]X`Y`b`X`ZØ`f`i`bgYfY`  
5`f`V`Y]h`ž`V`Y`h`c`b`h`DUi`gYbVYf[`Yf`" `C`\`b`Y`X]Y`&+`\$`\$`9i`fc`j`ca`  
:`Ø`f`X`Y`f`j`Y`f`Y]b`i`bgYfYf`GW\`i`Y`k`À`f`Y`X`Y`f`b`Yi`Y`F`c`V`c`h`Y`f`U`f`a`b]W\`h`  
a`Ø[`]W\`[`Y`k`Y`g`Y`b`"

## 9]bV`]W`\_`]b`X]Y`?`cb`\_`i`ffY`bn`

8]Y`K`Y`h`h`V`Y`k`Y`f`V`g`i`a`[`Y`V`i`b[`]k`Uf`\`Y`f`U`i`g`Z`c`f`X`Y`f`b`X`Y`f`U`g`V`Y]`X`Y`f`  
9i`f`c`d`U`a`Y]ghYfgW\`U`Z`h`HY`U`a`g`U`i`g`U``Y`f`K`Y`hž`]b`g`V`Y`g`c`b`X`Y`f`Y`U`i`g`  
7`\]b`U`ž`k`U`f`Y`b`U`b`k`Y`g`Y`b`X`i`b`X`g`c`f[`h`Y`b`ZØ`f`Y]b`Y`g`d`U`b`b`Y`b`X`Y`ž`k`Y`b`b`  
U`i`W\`a`U`b`W\`a`U``Z`f`i`g`h`f]Y`f`Y`b`X`Y`5`h`a`c`g`d`\`À`f`Y""9]b`6Y]g`d]Y``ZØ`f`X]Y`  
GW\`k`]Y`f][`\_`Y]h`Y`b`g`h`Y``h`Y]b`W\`]b`Y`g]g`W\`Y`g`H`Y`U`a`X`U`f`ž`X`U`g`a`]h`Y]b`Y`a`  
b]W\`h`[`Y`b`Y`\`a`][`h`Y`b`F`c`V`c`h`Y`f`U`b`h`f`U`h`i`b`X`X`U`X`i`f`W\`X]g`e`i`U`]Z]n]Y`f`h`  
k`i`f`X`Y""8]Y`g`Y`5`f`h`j`c`b`g`h`f`U`h`Y[`]g`W\`Y`a`J`c`f[`Y`\`Y`b`]g`h]a`K`Y`h`h`V`Y`k`Y`f`V`  
b]W\`h`i`b`Ø`V`]W\`"

## F`Y`gd`Y`\_`h`U`V`Y`f`9`f`Z`c`[`

B`U`W\`X`Y`b`n`k`Y]h`À[`][`Y`b`E`i`U`]Z]n]Y`f`i`b[`g`À`i`Z`Y`b`Y`f`f`Y]W\`h`Y`X]Y`7`H!`  
A`U`c`f!;`f`i`d`d`Y`X`U`g`<`U`V`Z]b`U`Y`i`b`X`V`Y`Y[`h`Y`Y]b`Y`b`  
V`Y`Y]b`X`f`i`W`\_`Y`b`X`Y`b`Y`Z`h`Y`b`D`U`h`n`j`c`b`]b`g[`Y`g`U`a`h`&)`H`Y`U`a`g`5`i`W\`X]Y`

F A F 7!; fi ddY'j YfZY\`hY`XUg': ]bU`Y`bi f'i a `nk Y]'D`ÀhmY"' 8]YgYf  
9fZc`[ `nY][ hž'k Ug'k ]f'a ]h'9bhgW\`cggYb\Y]hi bX`HYUa [ Y]gh  
YffY]W\Yb`\_ÒbbYb ž'fYgØa ]Yfh'DUi gYbVYf[ Yf`ghc`n"

8]Y`HY]'bU\`a Y`XYg'7 >H!; ma bUg]i a g`Ub`XYf`F cVch]\_!  
K Y`ha Y]ghYfgW\UZh]gh'b]W\h'bi f`Y]b`6Yk Y]g`ZØf`XUg`HU`Ybh'i bX`X]Y  
<]b[ UVY`X]YgYf`↑ b[ Yb`≠[ Yb]Yi fYž'gcbXYfb`XYa cbghf]Yfh`Ui W\  
X]Y`6YXYi hi b[ `j cb`6]`Xi b[ `i bX`l bhYfghØhni b[ `]b`XYf  
hYW\`b]gW\Yb`5i gV]`Xi b[ "

· · B 5;

8 Y h U ] ` g

6 Y g i W \ Y b ` G ] Y ` i b g ` U i Z . ` b ! U [ " X Y