

6) \$']b ?]Y` . 'J c ``gdYffi b['V]g'C _hc VYf`
I a `Y]hi b[Yb `Y]b[Yf]W\ hYh°

5_hi Y`Y`B UW\ f]W\ hYb`Ui g`GW\ `Ygk][!<c`ghY]b. `GdYffi b[`XYf`
6) \$' žK U\ `Yf[YVb]ggY`]b`GUW\ gYbž8: 6!Dc_U!5i g`cgi b[
i bX`GW\i `VY[]bb"

⊕`GW\ `Ygk][!<c`ghY]b `UVYb`g]W\ `Ua ` \$&"GYdhYa VYf`&\$&([`Y]W\
a Y`fYfY`VYXYi hYbXY`9fY][b]ggY`YfY][bYh`K Å\ fYbX`X]Y
GhfU» YbVUi UfVY]hYb`Ui Z`XYf`6) \$']b ?]Y`VY[]bbYbž`Vf]b[Yb`X]Y
@UbXhU[gk U\ `Yb`]b`GUW\ gYb`i bX`H\Øf]b[Yb`Ui ZfY[YbXY
dc`h]gW\ Y`F YU_h]cbYb`Yfj cf`Ni XYa `[]VhYg`YfZfYi `]W\ Y
B UW\ f]W\ hYb`Ui g`XYa `GdcfhVYfY]W\ žk c`Y]bY`GW\ `Ygk][!
<c`ghY]bYf]b`VY]`XYb`DUfU`ma d]Wg; c`X`c`h`5i W\ ni a `GW\i `ghUfh
[]VhYg`bYi Y`J YfÅbXYfi b[Yb`i bX`]a `K YhhYfVYf]W\ h`ghfU\ `h`X]Y
GcbbY`ØVYf`XYa `@UbX"

8]Y`GhfU» YbVUi UfVY]hYb`Ui Z`XYf`6) \$' žX]Y`Yi hY`]\fYb`5bZUb[
[Ybca a Yb`UVYbž`gc``Yb`nk]gW\ Yb`XYa `Dfc`YbgXcfZYf`Hi bbY`
i bX`XYa `<c`ghY]b! ? bchYb`X]Y` : U\ fVU\ b`i a ZUggYbX`gUb]YfYb"
8]YgY`A U» bU\ a Yb`ZØ\ fYb`ni f`j cfUi gg]W\ h]W\ Yb`J c``gdYffi b[`XYf`
GhfU» Y`]b`F]W\ hi b[`?]Y`!NYbhfi a `V]g`9bXY`C _hcVYfž`k Ug`ni
I a `Y]hi b[Yb`ZØ\ fh`5i hcZU\ fYf`]b`XYf`F Y[]cb`k YfXYb
Ui Z[YZcfXYfhž`X]Y`bYi Yb`J Yf_Y\ fgZØ\ fi b[Yb`ni `VYUW\ hYbž
]bgVYgcbXYfY`XU`X]Y`5bgW\ `i ggghY`Y`Dfc`YbgXcfZYf`GhfU» Y`gck]Y
X]Y`5i ZU\ fh`ni a `<c`ghY]b! GhUX]cb`VYhfcZYb`g]bX`": Øf`XYb
J Yf_Y\ f`]b`F]W\ hi b[`BcfXYb`V`Y]Vh`U`YfX]b[g`Y]bY`Y]bgdi f][
VYZU\ fVUFY`GhfYW_Y`VYghY`Yb"

Dc`h]gW\ Y`F YU_h]cbYb`Ui Z`K U\ `Yf[YVb]ggY

8]Y`9f[YVb]ggY`XYf`@UbXhU[gk U\ `Yb`]b`GUW\ gYb`i bX`H\Øf]b[Yb

gcf[Yb`Z0f`5i ZfY[i b[`]b`XYf`dc`]h]gWkYb`@UbXgWkUZh`GWk`Ygk][!
<c`ghY]bg"A]b]ghYfd fAg]XYbhi bX`78I !@UbXYgWkYZ`8 Ub]Y`
; 0bh\Yf`g]Y\h`X]Y`78I `U`g`X]Y`Y]bn][Y`XYa c`fUh]gWkY`?fUZh`X]Y`]b
XYf`@U[Y`]ghz`_c bghfi _hj] Y` ; Ygd fAWkY`ni`Z0\ fYb""8]Y`U`hi Y`Yb
K U\`Yf[YVb]ggYz`]bgVYgcbXYfY`X]Y`ghUf`_Yb`Ni k AWk gY`XYf`5Z8 z
j YfghY\Yb`j]Y`Y`Dc`]h]_Yf`U`g`U`Ufa]YfYbX""8]Y`GD8!J c fg]hnYbXY
GYfd]`A]XmUh`]ghY`h`ZYghz`XUgg`X]Y`6i bXYgdc`]h]_`Yf\YV`]WkYb
9]bZi gg`Ui Z`X]Y`K U\`Yf[YVb]ggY`]b`X]Y`gYb`6i bXYg`AbXYfb`\UhhY"
; f0bYb!7\Yz]b`5b`_Y`9fXa Ubb`ZcfXYfhY`Ub[Yg]Wk hg`XYf
K U\`UVYbXY`Y]b`ghUf`_Yg`[Ya Y]bgUa Yg`< UbXY`b`XYf
XYa c`fUh]gWkYb`DUfhY]Yb`YbgY]hg`XYf`dcdi`_]gh]gWkYb
Ghf0a i b[Yb""

8]Y`5Z8`\Uh`gck c\`]b`GUWk gYb`U`g`Ui`Wk`]b`H\0f]b[Yb`X]Y
Gd]hnYbdcg]h]cb`Y]b[Ybca a Ybzk Ug`XUg`6GK`U`g`nk Y]hYb
; Yk]bbYf`\]bhYf`g]Wk`\Uh""8Yf`@UbXYgj c fg]hnYbXY`XYf` : 8Dz`C`]j Yf
?i a VUfhn_mz`Ai » YfhY`g]Wk`Yfb0Wk hYfh`0VYf`X]Y`GWk k AWk Y`gY]bYf
DUfhY]`VY]`X]Y`gYb`K U\`Yb`z`VYhcbhY`UVYfz`XUgg`X]Y`9f[YVb]ggY
b]Wk h`0VYffUgWkYbX`gY]Yb""`b`gY]bYb`5i [Yb`]Y[h`bi b`Y]bY`[fc» Y
J YfUbhk c fhi b[`Ui Z`XYb`GWk i`hYfb`U`Yf`XYa c`fUh]gWkYb`DUfhY]Yb z
i a`X]Y`< YfUi gZcfXYfi b[Yb`z`X]Y`j`cf`]bYb`]Y[Yb`z`ni`VYk`A`h][Yb""

DUFU`ma`d]gWkY`9fZc`[Y`i bX`GWk i`fYZc fa Yb

9]b`@]Wk hV`]W`_`_ca a h`Ui g`XYa`Gdcfh`HUB`U`GWk c`n`Ui g`9`a g\cfb
\Uh`VY]`XYb`DUFU`ma`d]gWkYb`Gd]Y`Yb`]b`DUf]g`Y]bY` ; c`Xa YXU]`Y
]a`GWk k]a a Yb`0VYf`%) \$`A YhYf`@U[Yb`[Yk cbbYb""G]Y`hfU]b]Yfh
VY]a`Dc`]nY]gdcfhj YfY]b`l`b]cb`BYi a 0bghYf`i bX`]\fY
VYY]bXfi W`_YbXY`@Y]ghi b[`YVh`b]Wk h`bi`f`]fY`dYfg0b`]WkY
?Uff]YfY`\Yfj`cfz`gcbXYfb`Ui`Wk`X]Y`gdcfh]WkYb`9fZc`[Y`XYg`@UbXYg
GWk`Ygk][!<c`ghY]b`Ui Z]bhYfbUh]cbU`Yf`60\bY""

K`A`fYbXXYggYb`VY[]bbh`Z0f`X]Y`GWk`0Yf]bbYb`i bX`GWk`0Yf`]a
@UbX`bUWk`gYWk`g`K`c`WkYb`Gca a YfZYf]Yb`k]YXYf`X]Y`GWk i`Y""5b
XYf`X]Wk`V`Ghfi j Y` ; Ya Y]bgWkUZhggWk i`Y`]b`< c fgh`k]fX`XYf
l bhYff]Wk h`bi b`Yfgha U`g`i a` , `l`fz`UbghUhh`i a`+.%)`l`fz
VY[]bbYb""8]Yg`VUg]Yfh`Ui Z`k]ggYbgWkUZh]WkYb`9f`_Yb`hb]ggYb
XUf0VYfz`XUgg`gd`AhYfY`l`bhYff]Wk`hgnY]hYb`Z0f`X]Y`z [YbX`]WkYb

j cfhY]` \UZhYf'g]bX" `DfcZ' F cVYfh; ÒXYfž'@Y]hYf'XYg'GW`UZUVc fg'Ua
I ?G< `]b'?'Y`ž'i bhYfghØhnh'X]YgY'A U» bU\ a YžXU'XYf'bUhØf']WY
GW`UZf\m\ a i g'j cb'ž [YbX`]WYb'g]W`ghUf_`j cb'XYa `XYf
9fk UW`gYbYb'i bhYfgWY]XYh"8YbbcW` []Vh'Yg'Ui W`6YXYb_Ybž
]bgVYgcbXYfY` \]bg]W`h]W`XYf'5i gk]f_i b[Yb'Ui Z6i gZU\fd`ÀbY
i bX'XYb'VYfi Z]WYb'5`hU[`XYf'9'hYfb"

8]YgY'J]Y`nU\`Ub'9fY][b]ggYb']b'GW`Ygk][!<c`ghY]b'nY][h'X]Y
8mbUa]_`i bX'?ca d`YI]hÅh'XYf'U_hi Y`Yb'@U[Y'ja `@UbX"J cb'XYf
YfbYi hYb'J Yf_Y\fgVY`Ughi b[`Ui ZXYb'GhfU» Yb'ØVYf'dc`h]gWY
<YfUi gZcfXYfi b[Yb'V]g`\]b'ni `gdcfh]WYb'Hf]i a d\Yb'i bX
6]Xi b[gdc`h]_`g]bX'X]Y'9bhk]W_`i b[Yb'j]Y`ZÅ`h][`i bX'dfÀ[Yb'X]Y
FY[]cb'bUW\U'h]["

5V[Yfi bXYh'k]fX'XYf'HU[`j cb'Y]bYa `Xi fW`k Y[`ZfYi bX`]WYb
K YhhYfVYf]W`h"A]h'gcb]b][Yb'HU[Yg\ØW`ghk YfhYb'j cb'&&; fUX`]b
?UddY`b'i bX'V]g'ni `&*` ; fUX`]b'6ØWYb'XØfZYb'X]Y'A YbgWYb']b
GW`Ygk][!<c`ghY]b'g]W`Ui ZY]bYb'Ub[YbY\ a Yb'<YfVghU[
ZfYi Yb"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.`b!U["XY