

?]Y`'ØVYffUgW h'VY]a '8ci V`Y!; Yk]bbYf.
< c`hVm'ZY]Yfh'VYY]bXfi W_YbXYg'F Ya]g°

< c`ghY]b'?']Y`'ØVYffUgW h'a]h'&.&' [Y[Yb'6UmYf'@Yj Yf_i gYb"
HYUa [Y]ghi bX'?' Ua dZ[Y]gh'ghÅf_Yb'5i ZghY][Yf'bUW`Y]bYa
F ØW_ghUbX"

< c`ghY]b'?']Y`'\Uh'VY]'6UmYf'@Yj Yf_i gYb`Y]b'gdUbbYbXYg
&.&!I bYbhgW]YXYb'Yfn]Y'hž'Y]b'9f[YVb]gž'XUg'ZØf'XYb'5i ZghY][Yf
k]Y`Y]b'G]Y['[YZY]Yfh'k i fXY"'@Yk]g'< c`hVmž'XYf'g]W`j cf'XYb
VY[Y]ghYfhYb': Ubg'Yi d\cf]gW`nY][hYž'VYnY]W`bYhY'XYb'Di b_h'U`g
hc`Yb'9fZc`['ZØf'i bg`_Y]bY'; U`Yf'Ui g'?']Y` "'BUW`Y]bYa
\c'df][Yb'GhUfh'a]h'Y]bYa '\$.&!F ØW_ghUbX'bUW`bi f'UW`h'A]bi hYb
Yf\c'hY'g]W`?']Y`'i bX'gcf[hY'ZØf'Y]bY'ghUf_Y'FYU_h]cbž'k Ug'HfU]bYf
A UfW`'F Udd'a]h'6`]W`_Ui ZXUg'HYUa 'cVhY"'æ 'J Yf[`Y]W`ni ']\fYf
j cf\Yf][Yb'B]YXYf'U[Y'[Y[Yb'6UmYfb'A ØbW`Yb'gW`Y]bh'X]Y
A UbbgW`UZh'Ub'GY'VghVYk i gghgY]b'[Yk cbbYb'ni '\UVYb'i bX'\Uh
ni XYa 'XUg'HUVY`YbYbXY'j Yf'UggYb"

?]Y`ž'k Y]hYf\]b'Ui ZXYf'Gi W`Y'bUW`XYa 'YfghYb'6i bXYg`][U!G]Y[ž
ZØ\`h'g]W`bUW`X]YgYa ' VYffUgW i b[gUi Zhf]hh'[YghÅf_h"< c`hVm
VYhcbhYž'XUgg'X]Y'Gd]Y'Yf'Ui g'gc`W`Yb'6Y[Y[bi b[Yb`YfbYb'i bX
VYggYf'k YfXYb"A]h'6`]W`_Ui ZX]Y`_ca a YbXYb'Gd]Y`Y'[Y[Yb'I b]cb
6Yf`]b'i bX'J Z6'Ghi hh[Ufh'j YfgdØfh'XUg'HYUa 'Ni j Yfg]W`hž'XUgg'Yg
X]Y'7\UbW`_Ui ZXfY]'Di b_hY'\Uh'9]b'9fZc`[']b'XYb'bÅW`ghYb
VY]XYb'DUfh]Yb'_ØbbhY'XYb'BcfXXYi hgW`Yb'XYb'GW`i V'[YVYbž
XYb'g]Y'Xf]b[YbX'VYbØh][Ybž'i a ']b'XYf'@[U': i » ni 'ZUggYbž'k]Y`
k k k "fUb"XY`VYf]W`hYh"

6Ygi WYb'G]Y'i bg'Ui Z'b!U["XY