?]Y`Yf'A ]YhYf'Zfcf'a cbUhY`Ub[. 'K Yf'nU\`h ZØf'K UggYf'i bX`<Y]ni b[3

GhUXhk Yf_Y'?]Y`gW U`hYh'K UggYf'ZØf'A]YhYf']b'F]b[ghfU» Y
UVž'bUWXYa 'JYfa]YhYf'FYWbi b[Yb'b]W h'VYnU\`h"A]YhYf'
ZcfXYfb'<]ZY"

⊕?]Y`hYb`X]Y'A]YhYf']b`XYf'F ]b[ ghfU» Y`i bhYf'_UhUghfcd\U`Yb
6YX]b[i b[Yb.'GY]h'XYa '("C_hcVYf'k UfYb'g]Y`c\`bY`<Y]ni b['i bX
K UggYf'ž'bUWXYa 'XYf'9][YbhØa Yfž'X]Y`Bcl'7Ud]hU`?]Y`Bf"%
; fi bXVYg]h`l ; ž'gY]h'J\`fYgVY[]bb`X]Y`FYWbi b[Yb'VY]'XYb
GhUXhk Yf_Yb'b]W h'VYnU\`h\`UhY" `Hfchn'Zf]gh[YfYW hYf
BYVYb_cghYbnU\`i b[ Yb`XYf'A]YhYf'k i fXY`XUg`K UggYf'UV[YXfY\`h
i bX`X]Y`<Y]ni b[`ZY`_ca d`Yh'Ui g"@Ui h'GhUXhk Yf\_Yb'VYhfi [ `XYf
Ui gghY\`YbXY`6YhfU[`Y]bYb`ZØbZghY`][ Yb'6YfY]W `Y]bY`G]hi Uh]cbž
X]Y`ZØf`X]Y'A]YhYf'i bYfhfÀ[`]W`k Uf"

B UWXYa 'XYf'i ba i h]b`XYb`gcn]U`Yb`A YX]Yb`Ui h'k i fXYž
fYU[]YfhYb`X]Y`GhUXhk Yf_Y`i bX`ghY`hYb`X]Y`K UggYfj Yfgcf[i b[
Ua `A cbhU[ `k]YXYf`\`Yfž`YXcW`V`]YV`Yg`V]g`8cbbYfghU[`\_U`h"
9X[Uf`GY`h]b[ž'Y]b`VYhfcZZYbYf'A ]YhYf'ž'gi W hY`ÖZZYb`h]W`bUW
J YfUbhk cfh]WYb.' K Yf']gh'XUZØf'j YfUbhk cfh]W`ž'XUgg`k]f`\]Yf
c\`bY`K UggYf'i bX`<Y]ni b[ `g]hYb3 `BUW`k]Y`j cf`V`Y]Vh`X]Y
: fU[Yž'k]Y'A]YhYf'g]W`]b`gc`WYb`@YVYbg`U[ Yb`fYW`h]W
UVg]WYfb`\_ØbbYb""9l dYfhYb`XYf'J YfVfUi WYfnYbhfU`Y`GW`Ygk][!
<c`ghY]b`fUHybž]a `: U`j cb`K UggYfUi gZU`cXYf
<Y]ni b[gdfcV`Ya Yb`i a [Y\`YbX`fYW`h]WY`5bgdfØWY`k]Y
A]Yha]bXYfi b[`cXYf`GW`UXYbgYfgUhn[ Y`hYbX`ni `a UWXYb""8YhU]`g
ni f`G]hi Uh]cb`g]bX`]b`Y]bYa `5fh]\_Y`VY]'k k k "_b!cb`]bY"XY`ni
Z]bXYb"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY