

?]Y`Yf`NYVfUg`_Åa dZYb`ni a`'G]Y[.
8U\ a`_Y`ZcfXYfh'a`Y\ f`8ca`]bUbn°

H<K`?]Y`VYg]Y[h`XYb`J Z@DchgXUa`'a`]h`&+.`&'`]b`XYf`
<UbXVU`!6i`bXYg`][U`i`bX`g]WXYfh'g]W`k`]W`h][Y`Di`b_hY`"
Hfchn`GW`k`]Yf][_Y]hYb`V`Y]Vh`XYf`FY`_cfXa`Y]ghYf`Xca`]bUbh"

?]Y`ž`8Yi`hgW`UbX`!`9]b`dUW`_YbXYg`8i`Y`]]b`XYf`<UbXVU`!
6i`bXYg`][U.`8Yf`H<K`?]Y`U`h`Ua`'GUa`ghU[UVYbX`XYb`5i`ZghY`][Yf`
%"`J Z@DchgXUa`'a`]h`&+.`&'`f%`' .%`%`VYg]Y[h`i`bX`k`]W`h][Y`Di`b_hY`
Y]b[YZU`fYb`"Hfchn`XYg`G]Y[Yg`hUh'g]W`X`Y`A`UbbgW`UZh'gW`k`Yf`
i`bX`nY`][hY`XUa`]hž`XUgg`g]Y`b]W`h`Y]W`hZYfh`][`][Y[Yb`XYb`
di`b_hY`cgYb`;`Y[bYf`UbhfYhYb`k`c`hY`"@]b`gUi`»Yb`Fi`bY`8U\ a`_Y`
Åi`»YfhY`g]W`gY`Vgh_f]h]gW`.'`9g`_Ubb`b]W`h'gY]bž`XUgg`k`]f`g]Y`gc`
'Ub[Y`a`]h\ U`hYb`UggYb`"

9]b`<][\`][\h`XYg`Gd]Y`g`k`Uf`XUg`7ca`YVUW`_j`cb`B`_c`U`6]`m`ž`XYf`
bUW`'Åb[YfYf`J`Yf`Yhni`b[`XYf`A`UbbgW`UZh'a`]h`nk`Y]`HcfYb`'\U`Z`
5i`W`5bXfYUg`K`c`ZZ]a`'Hcf`[`ÅbnhY`a`]h`%'`DUfUXYb`i`bX`gc`f[hY`
ZØf`G]W`Yf`Y]h`Hfchn`a`Y`fYfYf`hY`W`b]gW`Yb`i`Y`Y`f`i`bX`Y]bYf`
nÅ`Yb`DUfh]Y`_c`bbhY`XYf`H<K`X]Y`C`VYf`U`bX`VY`U`hYb`"7cUW`:`]`d`
>]W`U`c`VhY`X]Y`_Åa`dZYf]gW`Y`9]bghY`i`b[`gY]bYf`Gd]Y`Yfž`k`Å`fYbX`
DchgXUa`g`HfU]bYf`9a`]f`?`i`fhu[]Wa`]h`XYf`Y]XYbgW`UZh]W`Yb`
@Y]ghi`b[`gY]bYf`A`UbbgW`UZh`ni`Zf]YXYb`k`Uf`"

A`h`X]YgYa`'G]Y[`V`]W`h`XYf`H<K`?]Y`bi`b`VYfY]hg`Ui`ZX]Y`bÅW`ghY`
<YfUi`gZcfXYfi`b[`]b`XYf`9i`fcdYUb`@YU[i`Yž`k`c`g]Y`Ua`'8]YbghU[
VY]`F`?`BYI`Y`UbhfYhYb`a`ØggYb`"8Yf`8fi`W`_V`Y]Vh`c`W`ž`XYb`bcW`
nY`][h`X]Y`A`UbbgW`UZh`Ui`g`?]Y`ž`XUgg`g]Y`Ui`Z`XYa`'f]W`h][Yb`K`Y[
]gh`A`Y`f`8YhU]`g`g]bX`Ui`Z`k`k`k`"_b!cb`]bY`XY`j`YfZØ[VUf`"

8YhU]`g

Cfh

?jY`ž8Yi hgWk`UbX

6Ygi WkYb`G]Y`i bg`Ui Z.`b!U["XY