

F \ Y]b!BYW\_Uf'@Ok Yb'Ya dZUb[ Yb'H<K  
? ]Y`.' < UbXVU`!GU]gcb'ghUfhYh'YI d`cg]j °

F \ Y]b!BYW\_Uf'@Ok Yb'Ya dZUb[ Yb'H<K '?'Y`'\Yi hY'i a '&\$"' \$  
I \ f"'J YfZc`[ Yb'G]Y'XUg'8i Y`''j Y'ja 'HJ'ibX'GhfYUa 'VY]  
8mb°

8 ]Y'<UbXVU`!6i bXYg`][ U'ghY\h']b'XYb'GhUfh`OWYfb'i bX'j Yfgdf]W h  
[ 'Y]W`ni '6Y[ ]bb'Y]b'gdUbbYbXYg'8i Y`.'8 ]Y'F \ Y]b!BYW\_Uf'@Ok Yb  
Ya dZUb[ Yb'\Yi hY'5VYbX'XYb'YhUV`YfhYb'H<K '?'Y`''8Yf'5bdZ]Z  
YfZc`[ h'i a '&\$"' \$'I \ f'i bX'X]Y'DUfh]Y'\_Ubb'gck c`\`a ': YfbgY\Yb  
U'g'Ui W`j ]U'GhfYUa ]b[ 'j YfZc`[ h'k YfXYb"

: Øf'XYb'H<K '?'Y'ž'XYf']b'XYf`YhnhYb'GU]gcb'YbhhAi gW hYž'k ]fX  
X]YgYg'YfghY'Gd]Y`XYf'bYi Yb'GU]gcb'VYgcbXYfg'k ]W h][ "'BUW  
XYa 'Yfgha U`][ Yb': Y\Yb'Y]bYg'H]hY`[ Yk ]bbg'gY]h'&\$%, 'a i gghY  
XUg'HYUa 'XYb'j ]YfhYb'D'Uhn']b'XYf'6i bXYg`][ U'\]bbY\ a Yb'i bX  
V']YV'gca ]h'c\ bY'7\Ua d]cbg!@YU[ i Y!E i U]Z\_Uh]cb" 8 ]Y  
A UbbgW UZh'k ]fX'g]W`'b'X]YgYf'GU]gcb'a ]h'XYf'9i fcdYUb'@YU[ i Y  
VY[ bØ[ Yb'a ØggYbž'k Ug'XYb'8fi W\_Yf\Ø\hž'YfbYi h'Y]bY'ghUf\_Y  
@Y]ghi b[ 'ni 'nY][ Yb'i bX'k ]YXYf']b'X]Y'9fZc`[ ggdi f'ni '\_ca a Yb"

F \ Y]b!BYW\_Uf'@Ok Yb'Ui Z  
K ]YXYf[ i ha UWxi b[ g\_i fg

8 ]Y'@Ok Ybž'X]Y']b'XYf'j Yf[ Ub[ YbYb'GU]gcb'Ui ZXYa '%&"D'Uhn  
'UbXYhYbž'\UVYb'g]W`YVYbZU`g'j ]Y`j cf[ Ybca a Yb"'HfU]bYf  
GYVUgh]Ub'< ]bnY'Äi » Yfh'g]W`cdh]a ]gh]gW.` 8 ]Y'ž b[ 'g'g]bX'j b  
Y]bYa '[ i hYb'Ni ghUbX'Ui g'XYf'DUi gY'[ Y\_ca a Yb'i bX'\UVYb'X]Y  
'YhnhYb'K cWYb'gY\ f[ i h[ YUfVY]hYh" '8 ]Y'A UbbgW UZh'\Uh'XYb  
K i bgW ž'g]W`U'g'Yfbghni bY\ a YbXYf'; Y[ bYf'ni 'YhUV']YfYb"  
K Ä\ fYbX'XYf'j Yf[ Ub[ YbYb'GU]gcb'k Uf'X]Y'@Y]ghi b[ 'b]W h

ni Zf]YXYbghY`YbXž'i bX'<]bnY`VYhc.bhž'XUgg'a Ub']b`XYf`bYi Yb  
GU]gcb`i b`]YVgUa Y` , VYffUgWxi b[ Yb`VY]a` ; Y[ bYf`Ui g`ÒgYb  
a` ÒW`hY"

5bXfYUg`K c`ZZ`XYf`F ØW`\_Y`fYf`]b`XYb`? ]Y`Yf`? UXYfž`Vf]b[ h  
Zf]gWXYb`K ]bX`i bX`]gh`Y]b`VYXYi hYbXYf`BYi ni [ Ub[ `ZØf`XYb`H<K  
? ]Y`"8Yf`" `!`Å`f][ Y`B Uh]cbU`hcfk Ufh`\Uh`Y]bY`\YfUi gfU[ YbXY  
@Y]ghi b[ `k`Å`fYbX`XYf`C`ma`d]gWXYb`Gd]Y`Y`]b`DUf]g[ YnY][ h`i bX  
hfÅ[ h`bi b`XYb`9`f[ Y]n`]b`g]W`ž`YbX`]W`XYb`H]hY`XYg`XYi hgWXYb  
A Y]ghYfg`ni`[ Yk]bbYb`" `W`k`]`]b`a`Y]bYf`? Uff]YfY`i bVYX]b[ h  
bcW`Y]ba`U`XYi hgWYf`A Y]ghYf`k YfXYb`ž`gc`K c`ZZ`XYf`]b`gY]bYf  
j`cf`Yf][ Yb`NY]h`VY]`? ]Y`f`&`\$`%`\*`!`&`\$`%-`Ł`nk Uf`j ]Y`9fZc`[ Y`ZY]YfhYž  
UVYf`]a`a`Yf`[b`X]Y`\ÒW`ghY`Ghi ZY`XYg`XYi hgWXYb`< UbXVU`g`b]W`h  
YffY]W`hY"

## 8 ]Y` , VYf`hfU[ i b[ `XYg`Gd]Y`g

: Ubg`\_ÒbbYb`XUg`5i ZY]bUbXYfhfYZZYb`"]j`Y`a` ]hj`YfZc`[ Ybž`XU`XYf  
GhfYUa` ]b[ UbV]YhYf`8`mb`X]Y`DUfh]Y`]b`9`W`hnY]h`ØVYfhfÅ[ h`"8]Yg`]gh  
ZØf`j ]Y`Y`5b`Åb[ Yf`Y]bY`k`]`\_ca`a`YbY`A`Ò[ `]W`\_Y]hž`HY`]`XYg  
; YgWXY`Yb`g`ni`gY]bž`Ui`W`k`Yb`b`g]Y`b]W`h`d`Yfg`Øb`]W`]a`GhUX]cb  
gY]b`\_ÒbbYb`"K ]Y`]a`a`Yf`k`]fX`X]Y`8`mb`Ua` ]\_`i`bX`Gd`Ubbi`b[ `X]YgYf  
6Y[ Y[ bi`b[ `a` ]hj ]Y`Yb`i`bj`cf`YfgY`V`UfYb`K`YbXi`b[ Yb`Ui`Z`VY]XYb  
GY]hYb`Yfk`UfhYh"

≠`X]YgYf`YfghYb`6Y[ Y[ bi`b[ `XYf`bYi Yb`GU]gcb`d`fU`Yb`b]W`h`bi`f  
nk`Y]`HYUa`g`Ui`ZY]bUbXYfž`X]Y`g]W`VYk`Y]gYb`k`c`Ybž`gc`b`XYfb  
Ui`W`nk`Y]`HfU]bYfž`X]Y`Y]bYb`\_`UfYb`6`]W`\_`Ui`Z`X]Y`UbghY`Yb`XYb  
<YfUi`gZc`fXYfi`b[ Yb`UVYb`"8`Ug`X]fY`\_h`UbghY`Yb`XY`8`i`Y`k`]fX  
, VYfg]W`h`i`bX`hU`\_h]gW`Y`F`UZZ]bYggY`YfZc`fXYfbž`i`a`X]Y`YfghYb  
Di`b`\_hY`XYf`bYi Yb`GU]gcb`ni`Yf[ UhhYfb`": Ubg`XYg`< UbXVU`g`  
XØfZYb`g]W`\_`Ui`ZY]b`gd`UbbYb`XYg`A`UhW`ZFYi`Yb`°

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY