

H<K '?' ]Y`V`Y]Vh'i b[ YgW`U[ Yb.  
' &.&, !G]Y[ ' ]b`Bcj ]'GUX°

H<K '?' ]Y`V`Y]Vh]b`XYf`9i fcdYUb`@YU[ i Y`i b[ YgW`U[ Yb  
bUW`Y]bYa`' &.&, !G]Y[ ' ]b`GYfV]Ybžk Å\fybX': `YbgVi f[ !  
< UbXYk ]hh'( %.' %]b`HgW`YW]Yb`[ Yk ]bbh"

Bcj ]'GUXž'GYfV]Yb`!`ϕ`Y]bYa`dUW\_YbXYb`8i Y`g]W`Yfh`g]W`XYf  
H<K '?' ]Y`gY]bYb`i b[ YgW`U[ YbYb`GhU`h`g`b`XYf`9i fcdYUb`@YU[ i Y  
bUW`Y]bYa`' &.&, !G]Y[ ' [ Y[ Yb`XYb`gYfV]gW`Yb`A`Y]ghYf`< 7  
Jc} cX]bU`Bcj ]'GUX"A`h`X]YgYa`Hf]i a`d`V`Y]Vh`XUg`HYUa`Ui`g  
GW`Ygk ][ !<c`ghY]b`Gd]hnYb`fY]hYf`XYf`J`cffi`bXYb[ fi`ddY`9"  
6YgcbXYfg`VYY]bXfi`W\_YbX`k`Uf`XYf`5i`Zh]hh]j`cb`6YbW`'a`fYž`XYf  
Ub`gY]bYa`'&"; YVi`fhghU[ `UW`h`HcfY`Yfn]Y`hY`"Hfchn  
nk`]gW`YbnY]h]W`Yf`GW`k`Yf][`\_Y]hYbž`U`g`?`Y`Y]bY`\_ca`ZcfhUV`Y  
: Ø\fi`b[ `j`Yfgd]Y`h`\Uhž`Yfk`Y]gh`g]W`XUg`HYUa`U`g`\_Åa`dZYf]gW  
i`bX`Vf]b[ `h`XYb`G]Y[ `ØVYf`X]Y`N]Y`[ YfUXY"

; `Y]W`nY]h][`ZY]Yfh`X]Y`G; `: `YbgVi`f[ !< UbXYk ]hh]Y]bYb`Xca`]bUbhYb  
( %.' %!G]Y[ `VY]`< 7`6Ub`\_`?`Ufj`]bU`]b`HgW`YW]Ybžk`Ug`XYb`nk`Y]hYb  
G]Y[ `]a`nk`Y]hYb`J`cffi`bXYbgd]Y`VYXYi`hYh"@UggY`A`O`Yf`gh]W`h`a`]h  
g]YVYb`HfYZZYfb`\Yfj`cfžk`Å\fybX`8ca`]b]\_`Gc`U`\_`Ui`Z`GY]hYb`XYf  
; Ugh[ YVYf`nY`\b`HcfY`Yfn]Y`hY`"Hfchn`XYg`5i`gZU`g`XYf  
Ub[ YgW`U[ YbYb`Gd]Y`Yf`G]a`cb`Dm]W`\_i`bX`æ`UbbYg;`c`U`nY][`h  
: `YbgVi`f[ `j`cb`6Y[ `]bb`Ub`Y]bY`ghUf`\_Y`@Y]ghi`b[ `i`bX`ZØ`fh`gW`bY`  
a`h`%&.'`"C`Vk`c`\`g]Y]a`nk`Y]hYb`5VgW`b]hh]Y]bYb;`Ub[  
ni`fØ`W`gW`U`hYbž`V`Y]Vh`XYf`G]Y[ `]b]Y[ `YZÅ`fXYhžk`Ug`X]Y  
BcfXXYi`hgW`Yb`Ui`Z`9fZc`[`g\_i`fg`\`Å`h`K`Y]hYfY`ϕ`Zcfa`Uh]cbYb  
Z]bXYb`g]W`]b`Y]bYa`Ui`gZØ`f`]W`Yb`6Yf]W`h`Ui`Z  
k`k`k`"gUh%fY[ `]cbU`"XY"

8YhU]`g

Cfh

Bcj ]`GUXž`GYfV]Yb

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY