

HfU[]gWk Yf'6UXYi bZU`. 'ÿ`hYfYg'DUUF']b
< Y]X_UhY`Yfhf]b_h]b`XYf`C ghgYY

9]b`À`hYfYg'DUUF`Yfhf]b_h`VY]a`'6UXYb`]b`< Y]X_UhY`ž`C ghgYY"
K]YXYfVY`YVi b[gj`Yfgi`Wk`gWkY]hYfb`"9fa`]h`i b[Yb`"Ui`ZYb"

⊕`Y]bYa`'hfU[]gWkYb`J`cfZU``]b`XYf`C ghgYY`_Ua`'Yg`Ua
: fY]hU[bUWk`a`]hU[`ni`Y]bYa`'hOX`]WkYb`6UXYi bZU``"9]b`À`hYfYg
DUUFž`VYghY`YbX`Ui`g`Y]bYa`'+)!`À`f][Yb`A`Ubb`i bX`Y]bYf
* , !`À`f][Yb`i: fUi`ž`k`i`fXY`bU`Y`< Y]X_UhY`]a`'?`fY]g`D`Òb`"YV`cg`Ui`g
XYa`'K`UggYf`[YVcf[Yb`"8]Y`Dc`nY]!`@Y]hghY`"Y`]b`?`]Y`"VYgh`À`h][hY
X]YgYb`J`cfZU``Ua`'Gcb`b`hU[`i`bX`]bZcfa`]YfhY`XUf`ØVYfž`XUgg`hfc`hn
gcZcfh][Yf`K`]YXYfVY`YVi b[ga`U»`bU`a`Yb`_Y]bY`@YVYbgnY]WkYb
a`Y`f`ZYgh[YghY`"h`k`YfXYb`_cb`b`hYb"

8]Y`I`a`gh`AbXY`XYg`I`b[`ØW`_g`g]bX`V]g`Yf`i`b`_Ufž`YXcWk`[]Vh`Yg
_Y]bY`5b`U`hgd`i`b`hY`ZØf`Y]b`i: fYa`Xj`YfgWk`i`XYb`cXYf`Y]bYb
Yfk`Y]hYfhYb`Gi`]n]X`"8]Yg`"À`ggh`XUfUi`Z`gWk`Y»`Ybž`XUgg`XYf`J`cfZU``
a`Ò[`]WkYfk`Y]gY`Y]bYa`'VYXUi`Yf`]WkYb`I`b[`ØW`_ni`[YgWk`f]YVYb
k`YfXYb`_Øb`b`hY`"8Yf`J`Yf`i`gh`Y]bYg`@YVYbgdUfhbYfg`]gh]b`YXYa
5`hYf`gWk`a`Yfn`U`Zž`i`bX`]b`X]YgYa`i: U``gh]a`a`h`Yg`VYgcbXYfg
bUWkXYb`_]Wk`ž`XU`Yg`g]Wk`i`a`'À`hYfY`A`YbgWkYb`"UbXY`hž`X]Y`c`Zh
a`Y`f`@YVYbgYfZU`fi`b[`i`bX`K`Y]hg]Wk`h`VYg]hnYb"

I`bhYfgi`Wk`i`b[`i`bX`CVXi`_h]cb

CV`X]Y`VY]XYb`J`Yfghc`fVYbYb`c`VXi`n]Yfh`k`YfXYbž`ghY`h`XYfnY]h
bcWk`b]Wk`h`ZYgh`"Gc`Wk`Y`a`YX]n]b]gWkYb`I`bhYfgi`Wk`i`b[Yb`_Øb`b`Yb
XUni`X]YbYbž`[YbUi`YfY`⊕`Zcfa`Uh]cbYb`ØVYf`XYb`< Yf[Ub[`XYf
HfU[`OX]Y`ni`[Yk`]bbYb`"8Yb`bcWk`V`Y]Vh`X]Y`i: fU[Y`bUWk`XYa
K`Ufi`a`i`c`Zhi`bVYU`b`hk`c`fhY`hž`]bgVYgcbXYfY`]b`i: À`"Ybž`X]Y`g]Wk`k`]Y
i`bYfk`UfhY`hY`A`]b]gWk`]W`_gU`Y`Ub`ZØ`"Yb"

8]Y`A Y`Xi b[Yb`ØVYf`X]Y`HcXYgZÄ`Y`XYf`VY]XYb`A YbgWYb`k YfZYb
Y]b`@]W h`Ui ZX]Y` ; YZU`fYb`XYg`6UXYbg`i bX`X]Y`dchYbn]Y`Yb
F]g]_Yb`]a` `K UggYf`"J cf`U`Ya` `]b`XYf`C ghgY`i bX`UbXYfYb
bUhØf`]WYb` ; Yk`ÄggYfb`_ØbbYb`GhfØa` i b[Yb`ž`K`Y`hYfk`Y`W`gY`c`XYf
[Ygi`bX`Y]h`]W`Y`DfcV`Ya` Y`g`W`bY`ni` `f]h]gW`Yb`G]hi`Uh]cbYb
ZØ`fYb`"8 Ug`6Yk`i`gghgY]b`ZØf`gc`W`Y`F`]g]_Yb`]gh`Yb`hgW`Y]XYbXž
]bgVYgcbXYfY`ZØf`Ä`hYfY`A`YbgW`Yb`ž`X]Y`a` Ò[`]W`Yfk`Y]gY`b]W`h`bi`f
]b`XYf`VYghYb`[Ygi`bX`Y]h`]W`Yb`J`YfZUggi`b[`g]bX`"

⇒8Yi`hgW`UbX`g]bX`X]Y`6UXYVYX]b[i b[Yb`Ub`j`]Y`Yb`GhfÄbXYb
i bX`6UXYgY`b`ni` `X]YgYf`Ä`fYgnY]h]j`]Y`ZÄ`h][ž`i`bX`k`Ä`fYbX`j`]Y`Y
A`YbgW`Yb`X]Y`k`Ufa`Yb`HYa`dYfUhi`fYb`[Yb]Y»Yb`ž`V`Y]Vh`Yg
k`]W`h][ž`]a`a`Yf`X]Y`Y][YbY`G]W`Yf`Y]h`i`bX`X]Y`XYf`A`]ha`YbgW`Yb
]a`5i`[Y`ni` `VY`U`hYb`"

9]b`hfUi`f][Yg`9bXY`ZØf`Y]b`DUUfž`XUg`g]W`Yf`]W`j`]Y`Y`[Ya`Y]bgUa`Y
9f]bbYfi`b[Yb`i`bX`9fZU`fi`b[Yb`U`hY`"8]Y` , VYffYghY`gc`W`Yf
HfU[ÒX]Yb`U`Yb`c`Zi`ØVYf`X]Y`i`ba`]hY`VUFY`FYU`_h]cb`Y]bUi`gž`XU
g]Y`Ui`W` : fU[Yb`i`bX`9f]bbYfi`b[Yb`ØVYf`XUg`Y][YbY`@YVYb`i`bX
X]Y`Y][YbYb`9b`hgW`Y]Xi`b[Yb`Ui`Zk`YfZYb`_ØbbYb`"8]YgYg`9fY][b]g
Yf]bbYfhi`bg`XUfUbž`XUg`@YVYb`]b`j`c`Yb`NØ[Yb`ni` `VYVb`ž`g]W`i`a
X]Y`Y][YbY`G]W`Yf`Y]h`ni`_Øa`a`Yfb`i`bX`X]Y`BÄ`Y`ni` `XYb`@YVghYb
k`Yfni`gW`ÄhYb`"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z.`b!U["XY