

; fi bX`U[Yb`XYg`F YW`bYbg`j YfghY`Ybž`gcbXYfb`Ui W`XYfYb
5bk YbXi b[Yb`ja`hÀ[`]W`Yb`@YVYb`Yf`YbbYb"

9]b`[Ya`Y]bgW`UZh`]W`Yg`9fY][b]g

8Yf`A i Z]bj Yf`Ui Z`k Uf`b]W`h`bi f`Y]b`i bhYff]W`hgd`fc`Y`hž`gcbXYfb
Ui W`Y]bY` ; Y`Y[Yb`Y]h`Z0f`X]Y`9`hYfb`i bX`X]Y`[YgUa`hY
GW`i`[Ya`Y]bgW`UZhž`g]W`ni`Yb[U[]YfYb"Ni`<Ui gY`k`i fXY
[Ya`Y]bgUa`a`h`X]Yb`9`hYfb`[YVUW`Yb`i bX`XY`cf]Yfhž`k`Ug`X]Y
ZUa`j]ÀfY`6]bXi b[`ghÀf`h`i bX`Y]bY`k`Yfhj`c`Y`[Ya`Y]bgUa`Y`NY]h
gW`UZh`"8]Y`d`cg]h]j`Yb`F`0W`_a`Y`Xi b[Yb`XYf`?`i bX]Yb`k`À`fYbX`XYg
J`Yf`_Ui`Zg`VY`_f`ÀZh][hYb`XUg`9b[U[Ya`Yb`h`i bX`X]Y`U`f`hY`5`fVY]h`XYf
?`]bXYf"J]Y`Yb`8`Ub`_`Ub`X]Y`9`hYfb`i bX`@Y`fYfž`X]Y`i`bg`]b`X]YgYa
Dfc`nYgg`i`bhYfgh`0`hnh`\UVYb"

:]bUb`n]Y`Y`i`b`hYfgh`0`hni`b[`Z0f`ni`_`0bZh][Y
Dfc`Y`_`hY

8Yf`[YgUa`hY`9f`0g`XYg`A i Z]bj Yf`Ui`Zg`]gh`Z0f`XYb`9`hYfbVY]fUh
VYgh]a`a`hž`i`a`GW`i`d`fc`Y`_`hY`ni`Z]bUb`n]YfYb"GC`W`Y`#]h]Uh]j`Yb
g]bX`k`]W`h][ž`XU`g]Y`X`Uni`VY]hfU[Ybž`XUg`5b[YV`ch`Ub`5`_`h]j`]hÀ`hYb
i`bX`F`Yggci`fW`b`Z0f`GW`0`Yf]bbYb`i`bX`GW`0`Yf`ni`Yfk`Y]hYfb"8]Yg
Z0fXYfh`b]W`h`bi`f`X]Y`gW`i`]gW`Y` ; Ya`Y]bgW`UZhž`gcbXYfb`gc`f[h
Ui`W`XU`Z0fž`XUgg`gd`Ub`bYbXY`6]Xi`b[g`d`fc`Y`_`hY`]bg`@YVYb`[Yfi`ZYb
k`YfXYb`_`0bbYb"

8Yf`9]bZ`i`gg`Ui`Z`X]Y`GW`i`[Ya`Y]bgW`UZh

8Yf`A i Z]bj Yf`Ui`Z`Ub`XYf`Gh"!<YXk`][!; fi`bXgW`i`Y`]gh`Y]b
\Yf]`c`ffU[YbXYg`6Y]gd]Y`XU`Z0fž`k`]Y`6]Xi`b[`i`bX` ; Ya`Y]bg]bb
<UbX`]b`<UbX`[Y`Yb`_`0bbYb"8i`fW`gc`W`Y`5`_`h]j`]hÀ`hYb`Yf`YVYb
X]Y`?`]bXYf`b]W`h`bi`f`GdU`Ua`@YfbYbž`gcbXYfb`Ui`W`ž`k`]Y`k`]W`h][
XUg`9b[U[Ya`Yb`h]b`XYf`Y][YbYb` ; Ya`Y]bgW`UZh]gh"9g`nY][hž`XUgg
GW`i`Y`b]W`h`bi`f`Y]b`C`fh`XYg`@YfbYbž`gcbXYfb`Ui`W`Y]bY
D`Uh`h`Z`c`fa`Z0f`gc`n]U`Y`?`ca`d`Y`h`Yb`nYb`i`bX`HY`Ua`U`fVY]h`]gh" #
Ni`_`i`bZh`_`0bbYb`k`]f`Ui`Z`k`Y]hYfY`_`fYUh]j`Y`Dfc`Y`_`hY`\`c`ZYbž`X]Y
gck`c`\`X]Y`GW`0`Yf`U`g`Ui`W`X]Y` ; Ya`Y]bgW`UZh`VYfY]W`Yfb"

J c b . ' A] W U Y ` U ' D Z Y i Z Y f ' f @ Y \ f Y f] b ž ' G h " ! < Y X k] [! ; f i b X g W i ` Y
?] h] b [Y b Ł

' B 5 ;

8 Y h U] ` g

6 Y g i W X Y b ' G] Y ' i b g ' U i Z . ' b ! U [" X Y