

; Ya Y]bXY`K UW hYbXcb\_`]a `8]U`c[ .  
7\UbWb`i bX`< YfUi gZcfXYfi b[ Yb`j cf`C fh

@\_U`Y`Dc`h]\_Yf`]b`K UW hYbXcb\_`ZcfXYfb`Y]bY`@Øgi b[ `ZØf  
XUg; Y`ÀbXY`XYf`U`hYb`² `a Ø\`Yž`i a `Y]bY`g]bbj c``Y  
BUWbi hni b[ `ni `Yfa Ø[ `]WYb"

8]Y`< YfUi gZcfXYfi b[ Yb`XYf`Y\Ya U`][ Yb  
² `a Ø\`Y`]b`K UW hYbXcb\_`

8]Y`Y\Ya U`][ Y`² `a Ø\`Y`]b`K UW hYbXcb\_`]ghY]b`g]W hVUfYg  
NY]WYb`ZØf`X]Y`GWk ]Yf][ \_Y]hYbž`X]Y`j ]Y`Y; Ya Y]bXYb`VY]`XYf  
F Yj ]hU]g]Yfi b[ `j cb`VfUW`Y]Y[ YbXYb`≠Xi ghf]YZÅWYb`UVYb"8Yf  
78I !6i bXYghU[ gUV[ YcfXbYhY`GhY ZUb`Fci Yb\cZZ`Uhig]W`\_Øfn`]W  
j cf`C fh`a ]h`XYa `6Øf[ Yfa Y]ghYf`DUi ``<cYbY`i bX`k Y]hYfYb  
\_ca a i bU`Yb`J YfhYhYfb`[ YhfcZYbž`i a `ØVYf`X]Y`Ni \_i bZh`X]YgYg  
5fYU`g`ni `gdfYWYb"

8 Yf`Ni ghUbX`XYf`≠Xi ghf]YVfUW Y

8]Y`² `a Ø\`Yž`X]Y`k Å\fybX`]fYf`6Yhf]YVgnY]hY]bY`VYXYi hYbXY  
Fc``Y]b`XYf`c\_U`Yb`K ]fhgWUZhigd]Y`hYž`ghY`h`bi b`gY]h`J\fyb`YYf  
i bX`\Uhig]W`ni `Y]bYf`≠Xi ghf]YVfUWY`Yb`hk ]W`Y`h"; VYf`X]Y`J\fy  
\Uh`X]Y`DfcXi \_h]cb`j cb`² `Yb`i bX`; YhhYb`XUni `[ YZØ\fhž`XUgg`XYf  
6cXYb`Ui ZXYa `; Y`ÀbXY`Yf\YV`]W`j Yfi bfY]b][ h`]gh"8]Yg`ghY``h  
Y]bY`[ fc»Y`<ØfXY`ZØf`Y]bY`a Ø[ `]WY`BUWbi hni b[ `XYg  
; fi bXghØW`g`XUf""8]Y; Ya Y]bXYj Yfk U`hi b[ `Uh`XUg`N]Y`ž`X]Y  
VUi `]WYb`; VYffYghY`UVni fY]»Yb`i bX`Y]bY`i a ZUggYbXY  
6cXYbgUb]Yfi b[ `Xi fW`ni ZØ\fyb"9]b`Ub[ YghfYVhYg`?cbnYdhig]Y`h  
X]Y`9ff]W`hi b[ `Y]bYg`Gi dYfa Uf`hYg`j cfž`i a `XYb`6Øf[ Yf]bbYb`i bX  
6Øf[ Yfb`Y]bY`k c\bcf`hbU`Y`@VYbga ]hY`j Yfgcf[ i b[ `ni  
Yfa Ø[ `]WYb"

I bhYfghØhni b[ 'i bX' < YfUi gZcfXYfi b[ Yb

I a`X]Y`GUb]Yfi b[ `XYg; Y`AbXYg`j cfUbni hfY]VYbž`cZzh`X]Y  
; Ya Y]bXY`Ui ZX]Y`I bhYfghØhni b[ `XYg`j cb`BcfXf\Y]b!K YghZU`Yb  
VYhf]VYbYb`55J`J YfvUbX`ZØf: `ÀWYbfYWmW]b[ `i bX  
5`hUghYbgUb]Yfi b[ "`8]YgYf`J YfvUbX`\Uhni [ YgU[ hžV]g`ni ` , \$`i  
XYf`GUb]Yfi b[ g\_cghYb`ni `ØVYfbY`a Yb`"6]g\Yf`Yfk Y]gh`g]W`XYf  
DfcnYgg`ZØf`X]Y` ðUbgd fi W`bU`a Y`X]YgYf`I bhYfghØhni b[ `YXcW  
U`g`Ub[ k ]Yf][ `i bX`\_ca d`Yi žk Ug`X]Y`6Yk `À`h][ i b[ `XYf  
< YfUi gZcfXYfi b[ Yb`j cf`Cfh`YfgW`k Yfh"

K Y]hYfY`\_ca a i bU`Y`H\Ya Yb

ð`XYa `; Ygd fÀW`k i fXYb`Ui W`UbXYfY`fY`Yj UbhY`H\Ya Yb  
YfØfhYfhž`k ]Y`Yhk U`X]Y`5bZcfXYfi b[ Yb`XYg`Vi bXYgk Y]hYb  
FYW`hgUbgd fi W`g`Ui Z; UbnhU[ gVYhfYi i b[ `ZØf; fi bXgW`i `\_]bXYfž  
XYf`UV`XYa `GW`i `U`f`&\$&\*` [ Y`hYb`gc`""F ci Yb`cZZi bX`X]Y  
; Ya Y]bXYj Yfk U`hi b[ `YfØfhYfhYb`X]Y` [ fc»Y`6YXYi hi b[ `X]YgYg  
5bgd fi W`g`ZØf`X]Y`J YfY]bVUF`\_Y]hj cb`6Yfi Zi bX`: Ua `]Y"  
5b[ Yg]W`hg`XYf`ghY][ YbXYb`6Ui `cghYb`i bX`XYf`i bni fY]W`YbXYb  
Z]bUb]Y`Y`b`I bhYfghØhni b[ `XYg`6i bXYg`g]Y`h`F ci Yb`cZZ`X]Y  
?ca a i bYb`j cf` [ fc»Y`5i Z[ UVYb` [ YghY`h"

A ] [ fUh]c b g \ ] bhYf [ fi bX`i bX`7 \ UbW`b`ZØf`X]Y  
; Ya Y]bXY

9]b`k Y]hYfYg`nYbhfU`Yg`H\Ya U`k Uf`X]Y`ghY][ YbXY`NU`X`j cb  
; YZØW`hYhYb`]b`K UW`hYbXcb`\_"`6Øf [ Yfa Y]ghYf`<cYbY`g]Y`h`i]b`XYf  
A ] [ fUh]cb`gck c`\`< YfUi gZcfXYfi b[ Yb`U`g`Ui W`7 \ UbW`b`"9f  
VYhc`bž`XUgg`Ni k UbXYfi b[ `Y]bY`a Ø[ `]W`Y`@Øgi b[ `ZØf`XYb  
XYa c [ fUZ]gW`Yb`K UbXY`]b`8Yi hgW`UbX`XUfghY`h`"9fZc` [ fY]W`Y  
ð`hY [ fUh]cb`\_ØbbY`b]W`h`bi f`ni f`6Y`YVi b[ `XYg  
: UW`\_f`ÀZhYa Ub [ Y`g`VY]hfU [ Ybž`gcbXYfb`Ui W`X]Y`\_i`hi fY`Y  
J ]Y`ZU`h`XYf; Ya Y]bXY`gh`f`\_Yb`": Øf`Y]bY`YZZY`\_hj Y` ð`hY [ fUh]cb`gY]  
YXcW`Y]bY`]bhYbg]j YfY`I bhYfghØhni b[ `j cb`6i bX`i bX`@UbX  
YfZcfXYf`]W`"

8]Y`Ni \_i bZh`XYf`Y\Ya U`][ Yb`² `a Ø\`Y`V`Y]Vhi b[ Yk ]ggž`XcW`X]Y  
; Ygdf`ÀW`Y`nk ]gW`Yb`Dc`h]\_i bX`; Ya Y]bXY`nY][ Yb`\_`Ufž`XUgg`Yg  
6Yghf`YVi b[ Yb`[ ]Vhž`@Ògi b[ Yb`ni`Z]bXYb`i bX`X]Y`7\UbW`b`ni  
bi hnYbž`X]Y`g]W`gck c\`Ui g`XYf`GUb]Yfi b[ `XYg`; Y`ÀbXYg`U`g  
Ui W`Ui g`XYb`<YfUi gZcfXYfi b[ Ybž`X]Y`A ][ fUh]cb`a ]h]g]W`Vf]b[ hž  
Yf[ YVYb"

· B 5;

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY