

< ]ghc f]gW\ Yg' < Ui g'? cY\_\_cY\_.  
6 Ui Zc fhgW\ f]hhY 'i bX 'DUf\_ÒZZbi b [ ' &\$&)

6 Ui UfVY]hYb'Ua ' < Ui g'? cY\_\_cY\_'XUi Yfb'V]g'&\$&) ž'k À\fybX  
XYf'8Yb\_a U'dUf\_'ZUgh'ZYfh][ [ YghY''h']gh'' ðZc g'ni ' : cfhgW\ f]hh  
i bX'9fÒZZbi b [ "

8 ]Y'6Ui UfVY]hYb'Ua '\ ]ghc f]gW\ Yb'A i gYi a ' < Ui g'? cY\_\_cY\_' ]b  
? 'Yj Y'g]bX' ]b'j c''Ya ' ; Ub[ Y'i bX'k YfXYb'V]g'ni a 'Gca a Yf'&\$&)  
UbXUi Yfb"9]b'À'hYfYg'; YVÀi XY'k ]Y'X]YgYgž'XUg'% ( , 'Yff]W\ hYh  
k i fXYž'\ ]Yf' ]bg'&%'' ð\ f\ i bXYfh'ni 'Vf]b[ Ybž' [ YghU'hYh'g]W\ 'U'g  
YW\ hY' < YfUi gZcfXYfi b [ "K À\fybXXYggYb''Y]XYb'gck c\''X]Y  
6Ygi W\ Yf'U'g'Ui W\ 'X]Y'5bk c\ bYf'i bhYf'XYb'@Afa VY'Àgh][ i b[ Yb  
i bX'XYa 'GhUi Vž'XYf'i bk Y][ Yf' ]W\ 'a ]h'Y]bYa 'gc'W\ Yb  
F Ybcj ]Yfi b[ gdfc'Y\_h'Y]b\Yf[ Y\h"

8 Ug'A i gYi a ž'Y]bgh'Y]b' C fh'XYf' \_i 'hi fY''Yb'6YfY]W\ Yfi b[ 'i bX'XYf  
\_Øbgh'Yf]gW\ Yb' ðgd]fUh]cbž'ghY\ h'gY]h'Yhk U'UbXYfh\U'V' ð\ fYb  
[ YgW\ 'cggYb" 'GhUhh'Y]bYg'Y]b'UXYb'XYb'5a V]YbhYg'V]YhYh'Yg  
ni fnY]h'Y]bY'6Ui gW\ i h!@UbXgW\ UZhž'X]Y'XYb'7\Ufa Y'XYg'C fh'Yg  
ghUf\_'VYY]bh'ÀW\ h][ h''8 ]Y'VUi ' ]W\ Yb'A U» bU\ a Yb'g]bX'YXcW\  
i bi a [ Àb[ ' ]W\ ž'i a 'X]Y'VUi ' ]W\ Yb'5bZcfXYfi b[ Yb'Y]bYg'8Yb\_a U'g  
ni 'YfZØ''Yb"

B Yi ] [ \_Y]hYb'ØVYf'XYb' : cfhgW\ f]hh'XYf  
5 fVY]hYb

I fgi 'U' ; Y]ggY'VfYW\ h!7UdYW\ ž'X]Y' \_Øbgh'Yf]gW\ Y'@Y]hYf]b'XYg  
< Ui gYgž'\ Uh'XYb' : fYi bXYb'XYf'? 'Yj Yf'A i gYYb'Y]b'I dXUHy'ni a  
: cfhgW\ f]hh'XYf'F Ybcj ]Yfi b[ gUfVY]hYb' [ Y[ YVYb"'6Ygcb'XYfg  
YfZfYi ' ]W\ ' ]ghž'XUgg'XYf' ]b'X]Y'GUb]Yfi b[ ' ]bhY[ f]YfhY'8Yb\_a U'dUf\_  
VYfY]hg'ZUgh'ZYfh][ [ YghY''h']gh'i bX'VU'X'k ]YXYf'ZØf'X]Y

2 ZYb h]W\_X]h ni [ Ab [ `]W`gY]b`k ]fX""8Yf`DUf\_]gh`Y]b`nYbhfU`Yf  
6YghUbXhY]`XYg`A i gYi a gž`b]W`h`bi f`U`g`9f`c`i b [ gc fhž`gcbXYfb  
Ui W`U`g`C fh`Z0f`\_i`hi fY`Y`J YfUbghU`hi b [ Yb`i bX`5i gghY`i b [ Yb`

8]Y`Ub\U`hYbXYb`6Ui a U» bU\ a Yb`XYg`<Ui gYg`gY`Vgh`YfZcfXYfb  
`YXcW`bcW` ; YXi`X`"; Y]ggY`VfYW`h`7UdYW\_]`]gh`cdh]a ]gh]gW`i bX  
\cZž`XUgg`X]Y`H0fYb`XYg`A i gYi a g`]a`Gca`a`Yf`&\$&) `YfbYi h  
[ Y0ZbYh`k YfXYb`\_0bbYb""8Yf`I a VUi`k ]fX`b]W`h`bi f`X]Y`VUi``]W`Y  
Gi VghUb`n`g]W`Yfbž`gcbXYfb`Ui W`bYi Y`5i gghY`i b [ ga`0 [ `]W\_X]hYb  
gW`UZZYbž`X]Y`XYb`6Ygi W`Yfb`Y]bY`a`cXYfbYfY`8UfV]Yhi b [ `XYf  
?i bghk Yf`\_Y`V]YhYb`

## K ]W`h][`\_Y]h`XYf`GUb]Yfi b [ Yb

8]Y`GUb]Yfi b [ `XYg`A i gYi a g`]gh`Ui g`a`Y`fYfYb` ; f0bXYb`j`cb  
6YXYi hi b [ ""?i bgh`i bX`?i`hi fgh`hYb`k ]Y`XUg`<Ui g`?cY`\_\_cY`  
gd]Y`Yb`Y]bY`nYbhfU`Y`F`c`Y`]a`\_i`hi fY`Y`b`@YVYb`XYf`GhUXh`?`Yj`Y`  
G]Y`VYk`U`fYb`b]W`h`bi f`X]Y`<]ghcf]Yž`gcbXYfb`Z0fXYfb`Ui W`X]Y  
?fYUh]j`]h`h`XYf`F`Y [ ]cb""8U`Yf`]gh`Yg`Yb`hgW`Y]XYbXž`XUgg`X]YgY  
Gh`hYb`gck`c`\`Z`b`\_h]cbU`U`g`Ui W``Agh`Yh]gW`U`b`gd`fYW`Yb`X`g]bXž  
i a`Y]b`VfY]hYg`Di`V`\_]i a`Ubni`n]Y`Yb`

8Yg`K`Y]hYfYb`gh`f`\_h`XYf`9f`U`h`i bX`X]Y`F`Ybcj`]Yfi b [ `Y]bYf  
gc`W`Yb``b`gh]hi`h]cb`XUg`6Yk`i`gghgY]b`Z0f`X]Y`c`\_U`Y` ; YgW`]W`hY`  
8Yf`8Yb`\_a`U`gW`i`h`n`]gh`b]W`h`bi f`Y]bY` [ YgYh`n`]W`Y`J`YfdZ]W`h`i b [ /  
Yf`]gh`Ui W`Y]b`NY]W`Yb`XYf`K`YfhgW`h`mi b [ `Z0f`XUg`9fVY  
j`Yf [ Ub [ YbYf` ; YbYfUh]cbYb""8i`fW`X]Y`5fVY]hYb`Ua`<Ui g  
?cY`\_\_cY`\_k`]fX`gck`c`\`XYb`A`hYfYb` ; YbYfUh]cbYb`F`YgdY`\_h [ Ync`h  
U`g`Ui W`X`Yb`0b [ YfYb`X]Y`A`0 [ `]W\_X]h [ Y [ YVYbž`b`Zcfa`Uh]cbYb  
i bX`b`gd]fUh]cb`Ui g`XYf`J`Yf [ Ub [ Yb`Y]h`ni`Yf`U`hYb`

8Ug`9f [ YVb]g`X]YgYf`i a`ZUggYbXYb`GUb]Yfi b [ `k`]fX  
j`cfUi`gg]W`h]W`b]W`h`bi f`Y]bY`9fbYi`Yfi b [ `XYf`VUi``]W`Yb  
 ; Y [ YVYb`Y]hYbž`gcbXYfb`Ui W`Y]bY`h]YZfY`J`YfV]bXi`b [ `nk`]gW`Yb  
?i bgh`i bX` ; Ya`Y]bgW`UZh`\YfghY`Yb""GcVU`X`XUg`A i gYi a`k`]YXYf  
Yf0ZbYh`k`]fX`ž`\_0bbYb`X]Y`6Ygi W`Yf`]b`Y]bY`bYi`Y`K`Y`h`XYf`?i bgh  
Y]bhUi W`Yb`Y]bY`K`Y`hž`X]Y`X]Y`HfUX]h]cbYb`XYg`<Ui gYg  
?cY`\_\_cY`\_Y`f`hi bX` [ `Y]W`nY]h [ `]b`bcj`Uh]j`Y`5bg`h`nY`ni`f`

DfÅgYbhUh]cb`j cb`?i bghk Yf\_Yb`]bhY [ f]Yfh"

## 9]b`5i gV`]W\_`Ui Z`X]Y`Ni \_i bZh

8]Y`]b`?`Yj Y`Ub gÅgg][ Yb`?i bgh`YV\UVYf`i bX`6Øf[ Yf`\_ÖbbYb`g]W  
Ui ZY]bY`gdUbbYbXY`NY]h`ZFYi Ybž`k Ybb`XUg`A i gYi a`<Ui g  
?cY\_\_cY`\_bUW`XYb`i a ZUb[ fY]W`Yb`F Ybcj ]Yfi b[ gUFVY]hYb  
k ]YXYf`gY]bY`DZcfhYb`ÖZbYh`9g`V`Y]Vh`UVni k UfhYbž`k Y`W`Y`bYi Yb  
=a di`gY`i bX`Dfc[ fUa a`Y`YhUV`]Yfh`k YfXYbž`i a`XUg`\_i`hi fY`Y  
@YVYb`]b`XYf`GhUXh`k Y]hYf\]b`ni`VYfY]W`Yfb`i bX`Y]bYb`8]U`c[  
nk ]gW`Yb`J Yf[ Ub[ Yb`Y]hi bX`; Y[ Ybk Ufh`ni`ZÖfXYfb"

## GUb]Yfi b[ gXYhU]`g`i bX`< YfUi gZcfXYfi b[ Yb

8]Y`GUb]Yfi b[ `XYg`A i gYi a`g`<Ui g`?cY\_\_cY`\_]gh`Y]b`\_ca d`YI Yg  
l bhYfZUb[ Ybž`XUg`nU`fY]W`Y`<YfUi gZcfXYfi b[ Yb`a`h`g]W`Vfb[ h`  
6Y]`XYf`F Ybcj ]Yfi b[ `Y]bYg`]\ghcf]gW`Yb`; YV`Ai XYg`g]bX`b]W`h`bi f  
a`cXYfbY`VUi hYW`b]gW`Y`GhUbXUfX`g`ni`VYfØW`g]W`h][ Ybž`gcbXYfb  
Ui W`X]Y`9f`U`hi b[ `XYg`\_i`hi fY`Y`b`9fVYg`"8 Ug`A i gYi a`\_]gh`Y]b  
k ]W`h][ Yg`6Y]gd]Y`ZÖf`XYb`\_`Ugg]gW`Yb`<]ghcf]ga`i`g`i bX`nY]W`bYh  
g]W`Xi fW`gY]bY`gh`]\gh]gW`Yb`A Yf\_a`U`Y`Ui gž`X]Y`k`Å`fYbX`XYf  
GUb]Yfi b[ `b]W`h`VYgW`ÅX][ h`k YfXYb`XØfZYb"

9]b`nYbhfU`Yf`5gdY`h`XYf`GUb]Yfi b[ `]gh`X]Y`5bVfb[ i b[ `a`cXYfbYf  
?`]a`UUb`U[ Yb`gck ]Y`X]Y`J YfVYggYfi b[ `XYf`8Åa`a`i b[ ž`c`bY`X]Y  
\]ghcf]gW`Y`Gi VghUb`n`ni`[ YZ`Å`fXYb`"5fW`]hY`\_hYb`i bX  
8Yb\_a`U`gW`ØhYf`UfVY]hYb`Yb[ `ni`gUa`a`Ybž`i`a`@Øgi b[ Yb`ni  
Z]bXYbž`X]Y`gck`c`\`Zi`b`\_h]cbU`Y`U`g`Ui`W`Ågh`Yh]gW`Y  
5bZcfXYfi b[ Yb`YfZÖ`Yb`"Ni XYa`k`YfXYb`A UhfY]U`]Yb`[ Yk`Å`hž`X]Y  
XYf`i fgdfØb[ `]W`Yb`6Ui`k`Y]gY`Yb`hgd`fYW`Ybž`i`a`X]Y`5i`h`Yb`h]h`Åh  
XYg`<Ui`gYg`ni`k`U`fYb"

## 8 Yf`8Yb\_a`U`dUf\_`9]b`bYi Yg : fY]nY]hUb[ YVch

8 Yf`Ub[ fYbnYbXY`8Yb\_a`U`dUf\_ž`XYggYb`GUb]Yfi b[ `YVYbZU`g`j`cf  
: cfhgW`f]hhYb`ghY`hž`k ]fX`Y]bY`k`YgYb`h]W`Y`9fk`Y]hYfi b[ `XYg

a i gYU`Yb`5b[ YVchg`XUfghY`Yb"9f`k ]fX`b]W`h`bi f`Z0f`X]Y  
6Ygi W`X`Yf`XYg`A i gYi a g`ni [ `Ab[ `]W`X`gY]bž`gcbXYfb`Ui W`X`Yf  
6Yj 0`\_Yfi b[ `i bX`Hci f]ghYb`U`g`9f`c`i b[ gfUi a `X]YbYb" `b  
D`Ubi b[ `g]bX`UhhfU\_h]j Y`G]hna 0[ `]W`X`\_Y]hYbž`\_i bghj c`Y` ; Y`k Y[ Y  
i bX`6YfY]W`X`Y`Z0f`\_i `hi fY`Y`J YfUbg`hU`hi b[ Yb" `@Ui h`5b[ UVYb`XYf  
GhUXh?`Yj Y`n]Y`h`XYf`DUf`\_XUfUi ZUVž`XUg`9f`YVb]g`Z0f`X]Y  
6Ygi W`X`Yf`ni `VYfY]W`X`Yfb`i bX`X]Y`5hhfU\_h]j ]h`h`XYf`b`bYbghUXh`ni  
Yf`0`Yb"

8]Y`b`hY[ fUh]cb`j cb`?i bghk Yf`\_Ybž`X]Y`6Yni [ `Ui ZX]Y` ; YgW`]W`hY  
XYf`FY[ ]cb`bY`a Ybž`k ]fX`Y]b`k Y]hYfYg`<][ `][ `h`XYg`DUf\_g  
XUfghY`Yb"8]Y`?ca V]bUh]cb`j cb`BUhi f`i bX`\_i `hi fY`Ya `5b[ YVch  
gc`XUni `VY]hfU[ Ybž`?`Yj Y`U`g`YVYbX][ Y`GhUXh  
k Y]hYfni Yb`k ]W`\_Y`b`i bX`X]Y`J YfV]bXi b[ `j cb` ; YgW`]W`hY`i bX  
; Y[ Ybk Ufh`ni `Z0fXYfb"

8YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z.`b!U[ "XY