

Dc`nY]`gi W\ h`9][ Ybh0a Yf. ; Yghc\`YbYg  
6A L!F UX`]b`9a a Yf]W\`YbhXYW\_h

Dc`nY]`9a a Yf]W\`gi W\ h`bUW\`XYa`9][ Ybh0a Yf`Y]bYg`fchYb  
6A L!F UXYgž`XUg`]b`Y]bYf`I a`\_Y]XY\_UV]bY`[ YZi bXYb`k i fXY"  
<]bk Y]gY`YfVYhYb"

Dc`nY]`gi W\ h`bUW\`9][ Ybh0a Yf`Y]bYg  
Ui ZZÄ`][ Yb`6A L!F UXYg`]b`9a a Yf]W\

9]b`0b[ ghYf`J cfZU``]b`9a a Yf]W\`k ]fZh: fU[ Yb`Ui Z`X]Y`k Y]h`0VYf  
XYb`Y]bZUW\Yb`8]YVghU\`Y]bYg: U\ffUXg`\]bUi g[ Y\Yb`'5a  
: fY]hU[ ž`XYa` )`"ž` ]&\$&( ž`k i fXY`Y]b`fchYg`6A L!F UX`]b`Y]bYf  
I a`\_Y]XY\_UV]bY`XYg`Gdcfhd`UhnYg` 5i ZXYa`9mUbX`YbhXYW\_h"  
8]Y`G]hi Uh]cb`\Uh`X]Y`Dc`nY]`j YfUb`Ugghž`Ub`X]Y`2 ZZYbh]W\`\_Y]h`ni  
UddY``]YfYbž`i a`X]Yb`fYW\ha`Ä»][ Yb`6Yg]hnYf`XYg`F UXYg`Ui gZ]bX][  
ni`a UW\Yb"

8]Y`9bhXYW`\_i b[ `XYg`F UXYg

8Yf`J cfZU``k i fXY`j cb`Y]bYa`Ui Za Yf\_gUa Yb`NYi [ Yb`[ Ya`Y`XYhž  
XYf`XUg`6A L!F UX`]b`XYf`I a`\_Y]XY\_UV]bY`[ YZi bXYb`\UhhY"  
ž`hYfYggUbhYfk Y]gY`k Uf`XUg`i fgdf0b[ `]W\`fchY`F UX`j cb`Y]bYf  
i bVY`\_UbbhYb`DYfgcb`a`]h[ fUi Yf: UfVY`0VYf`UW\_]Yfh`k cfXYb"  
8]YgY`ž`Zcfa`Uh]cb`\_0bbhY`XUfUi Z`\]bXYi hYbž`XUgg`XUg`F UX  
UVg]W\h]W\`j YfÄbXYfh`k i fXYž`i a`X]Y`ž`Ybh]Z]n]Yfi b[ `ni  
YfgW\k YfYb"

8]Y`F Y`Yj Ub`n`Z0f`X]Y` ; Ya`Y]bgW\ UZh

8]Y`5bZfU[ Y`XYf`Dc`nY]`]gh`b]W\h`bi`f`Y]bY`F ci`h]bYUb[ Y`Y[ Yb\Y]h/

g]Y`gd]Y[ Y`h`Y]b`[ f0» YfYg`DfcV`Ya`k ]XYfz`XUg`j ]Y`Y` ; Ya`Y]bXYb  
VYhf]Zh`XYb`GW`i`hn`XYg`9][ Ybhi`a`g`i`bX`X]Y`GW`k ]Yf][ \_Y]hYbž  
[ Yghc`\\`YbY`K`UfYb`ni`f0W`ni`[ YVYb`"Gc`W`Y`J`cfZ`A`"Y`j`YfgYhnYb`X]Y  
6Yj`0`\_Yfi`b[ `]b`5`Ufa`VYfY]hgW`UZh`i`bX`nY][ Ybž`k`]Y`k`]W`h][ `Y`g`]ghž  
Ui`Z`X]Y`Y][ YbYb`6Yg]hnh0a`Yf`5W`h`ni`[ YVYb`"8]Y`Dc`]nY]`Yf`c`Zh  
g]W`Xi`fW`X]Y`J`Yf0ZYb`h]W`i`b[ `XYg` : U`Y`g`k`Yfhj`c`Y`< ]bk`Y]gY  
Ui`g`XYf`6Yj`0`\_Yfi`b[ "

→bZcfa`Uh]cbYb`Z0f`X]Y`²`ZZYb`h`]W`\_Y]h

8]Y`?`f]a`]bU`dc`]nY]`]b`9a`a`Yf]W`]bghU`]]Yfh`Y]b`c`ZYbYg`C`f`Z0f`  
Y[ `]W`Y`→bZcfa`Uh]cbYbž`X]Y`ni`f`5i`Z`\_`Àfi`b[ `XYg` : U`g`Z0`fYb`  
\_0bbhYb`"Gc`h`Yb`G]Y`k`]ggYbž`k`Ya`X]YgYg`gdYn]Y`Y`6A`L`!`F`UX  
[ Y`0fhž`k`YbXYb`G]Y`g]W`V]hY`Ub`X]Y`?`f]dc`i`bhYf`\$`&`,`&`,`+`,`'`\$`"  
→XYf`<]bk`Y]g`\_0bbhY`YbhgW`Y]XYbX`gY]bž`i`a`X`Yb`6Yg]hnyf`  
Ui`gZ]bX][ `ni`a`UW`Yb"

GW`i`ggZc`[`Yfi`b[

8]YgYf`J`cfZU`nY][`hž`k`]Y`k`]W`h][`XUg`9b[`U[`Ya`Ybh`XYf`60f[`Yf`]ghž`  
i`a`X]Y`G]W`Yf`Y]h`i`bX`C`fX`bi`b[ `]b`XYf` ; Ya`Y]bgW`UZh`  
Ui`ZfYW`hni`Yf`U`hYb`"→bXYa`X]Y`Dc`]nY]`X]Y`²`ZZYb`h`]W`\_Y]h`  
Y]bVYn]Y`hž`k`]fX`b]W`h`bi`f`XUg`F`UX`[`Ygi`W`hž`gcbXYfb`Ui`W`XUg`  
J`Yfhf`Ui`Yb`nk`]gW`Yb`X`Yb`60f[`Yfb`i`bX`X`Yb`  
GhfU]`YfZc`[`i`b[`gVY`0fXYb`[`Ygh`À`f`\_`h`"9]bY`[`Ya`Y]bgUa`Y`  
5bg`hfYb[`i`b[`\_0bbhY`X`Uni`VY]hfU[`Ybž`XUg`f`À`hgY`\\`UZhY`GW`]W`gU`  
XYg`6A`L`!`F`UXYg`ni`\_`\_`À`fYb"

8YhU]`g

6Ygi`W`Yb`G]Y`i`bg`Ui`Z`b!U[`"XY