

F 9%\$ 'V`Y]Vh`V]g`&\$&, . 'J YfhfU[ 'a ]h`F` \Y]b  
F i ` \f`6U`b`j` Yf`Àb[ Yfh

8 Yf`B]YfgYI dfYgg`V`Y]Vh`V]g`&\$&, 'i bhYf`XYf`F` \Y]b`F`i` \f`  
6U`b`"BYi`Y`9`Y`\_hfc!NØ[ Y`gc`Yb`GhØfi`b[ Yb`\_ØbZh][  
fYXi`n]YfYb"

J Yf`Àb[ Yfi`b[ `XYg`B]YfgYI dfYgg!J YfhfU[ g  
gc f[ h`ZØf`5i`ZUha`Yb`VY]`XYb` : U` \f[ `ÀghYb

B UWX`Y]bYf`FY`\Y`j`cb`DfcV`Ya`Ybž`X]Y`XYb`FY[ ]cbU`YI`dfYgg`F`9%\$  
[ YhfcZYb` \UVYbž`[ ]Vh`Yg`dcg]hj`Y`BYi`][`\_Y]hYb`ZØf`X]Y`DYbX`Yf`i`bX  
FY]gYbXYb`ja`F` \Y]b!Fi` \f!; YV]Yh`Hfc`m`XYf`<YfUi`gZcfXYfi`b[ Ybž  
X]Y`Xi`fW`GhØfi`b[ Yb`i`bX`nU` \fY]WX`Y`Ni`[ Ui`gZ`Y`Y`j`Yfi`fgUWX`h  
k`i`fXYbž` \Uh`XYf`J`Yf`\_Y` \fgj`YfVi`bX`F` \Y]b`F`i` \f`fU`FF`Ł  
VYgWX`cggYbž`XYb`J`YfhfU[ 'a ]h`XYf`F` \Y]b`F`i` \f`6U`b`fF`66`Ł`ni  
j`Yf`Àb[ Yfb`"8]Yg`nY][`hž`XUgg`a`Ub`Ui`ZX]Y`6YXØfZb]ggY`XYf`  
: U` \f[ `ÀghY`Y]b[ Y` \h`i`bX`VYfY]h]ghž`X]Y`E`i`U]h`Àh`XYg`BU` \j`Yf`\_Y` \fg  
ni` '[ Yk`À` \f`Y]ghYb"

< ]bhYf[ fi`bX`XYf`J`YfhfU[ gj`Yf`Àb[ Yfi`b[

I`fgdfØb[ `]WX`k`Uf[ Yd`Ubhž`XUgg`XYf`J`YfhfU[ 'a ]h`XYf`F`66`]a  
\_ca`a`YbXYb` \U` \f`Ui`g`Ài`Zh`"8]Y` \`Ài`Z][ Yb`DfcV`Ya`Y`Ub`XYb  
GhY`k`Yf`\_Yb`i`bX`X]Y`XUa` ]hj`YfVi`bXYbYb`Ni`[ Ui`gZ`Y`Y` \UhYb`j` ]Y`Y  
DUggU[ ]YfY`ghUf`\_j`Yf`Àf[ Yfh`i`bX`ni` `Y]bYf`DYh]h]cb`[ YZØ` \fhž`X]Y`Ui`Z  
X]Y`A`]gggh`ÀbXY`Ui`Za`Yf`\_gUa` `a`UWX`hY`"8]YgY`i`bni` `Àb[ `]WX`\_Y]hYb  
VfUWX`hYb`X]Y`Dc`h]\_XUni`ž`g]WX`a` ]h`XYa` `H` \Ya`U`ni` `VY`ZUggYb`i`bX  
X]Y`J`Yf`Ub`hk`cfh]WX`Yb`]b`X]Y`DZ]WX`hini` `bY` \a`Yb`"8Yf`J`FF` \Uh  
gWX`Y]Y`»`]WX`XYb`VYghY` \YbXYb`J`YfhfU[ 'i`a` `XfY]`k`Y]hYfY` \U` \f`Y`V]g  
&\$&, `j`Yf`Àb[ Yfhž`i`a` `GhUV]`]h`Àh`i`bX`VYggYfYg`GYfj`]WX`Ub[ YVch`ZØf  
X]Y`FY]gYbXYb`ni` '[ Yk`À` \f`Y]ghYb"

## 8 ]Y`6YXYi hi b[ `ZØf`X]Y`DYbX`Yf

8]YgY`9bhgWXY]Xi b[ `Uh`k Y]hfY]WXYbXY`?cbgYei YbnYb`ZØf`X]Y  
Bi hnYf`XYg`B]YfgYI dfYgg"8]Y`J Yf`Àb[ Yfi b[ `]Vh`b]WKh`bi f`XYb  
: U\ f[ `ÀghYb`<cZbi b[ `Ui ZJ YfVYggYfi b[ Ybž`gcbXYfb`g][ bU`]g]Yfh  
Ui Wž`XUgg`XYf`BU\j Yf`Y\ f`]b`XYf`F Y[ ]cb`Yfbgh`[ Ybca`a Yb`k ]fX"  
?i bXYbZfYi bX`]WXY`A U» bU\`a Yb`i bX`Y]b`fY]Vi b[ g`cgYf`6Yhf]YV  
g]bX`ZØf`X]Y`5\_nYdhUbn`XYg`ÒZZYbh`]WXYb`J Yf`Y\ fg`i bYf`Àgg`]W`"  
8]Y`F 66 `Uh`bi b`X]Y`A Ò[ `]W`\_Y]hž`X]Y`8]YbghY`ni`cdh]a ]YfYb`i bX  
Ui ZX]Y`6YXØfZb]ggY`XYf` : U\ f[ `ÀghY`Y]bni [ Y\Yb"8]Yg`\_ÒbbhY  
`Ub[ Zf]gh][ `XUni`ZØ\ fYbž`XUgg`a Y\ f`A YbgWXYb`XYb`Ni [ `bi hnYb  
i bX`gca ]h`X]Y`i a k Y`h`d cg]h]j `VYY]bZi ggh`k ]fX"

## 9]b`5i gV`]W\_`Ui Z`X]Y`Ni`\_i bZh

8]Y`9bhgWXY]Xi b[ `XYg`J F F`\_ÒbbhY`U`g`K YbXYdi b`\_h`ZØf`XYb  
B]YfgYI dfYgg[ YXYi hYh`k YfXYb" `A ]h`XYf`bYi Yb`J YfhfU[ g`Ui ZnY]h  
]gh`X]Y`F 66`]b`XYf`@U[ Yž`Ub[ Zf]gh][ Y`#j Ygh]h]cbYb`]b`X]Y  
#ZfUghfi \_hi f`i bX`XYb`GYfj ]W`ni`h`Àh][ Yb" `N]Y`\_ÒbbhY`gY]bž`X]Y  
Ni [ j YfV]bXi b[ Yb`ni`j YfVYggYfbž`X]Y`DØb`\_h`]W`\_Y]h`ni`ghY][ Yfb  
i bX`XUg` ; YgUa`hUb[ YVch`ZØf`X]Y` : U\ f[ `ÀghY`ni`Yfk`Y]hYfb"8]Yg  
k`ÀfY`b]WKh`bi f`]a`#hYfYggY`XYf`F Y]gYbXYbž`gcbXYfb`Ui W`]a  
G]bbY`Y]bYf`i a k Y`h`ZfYi bX`]WXYfYb`J Yf`Y\ fgghfUhY[ ]Y"

Ni gUa`a YbZUggYbX`\_Àggh`g]W`gU[ Ybž`XUgg`X]Y`J Yf`Àb[ Yfi b[ `XYg  
J YfhfU[ Yg`a ]h`XYf`F 66`Y]bY`k ]W]h][ Y`A U» bU\`a Y`XUfghY`hž`i a`X]Y  
<YfUi gZcfXYfi b[ Yb`]a`BU\j Yf`Y\ f`Ubni [ Y\Yb`i bX`X]Y  
Ni Zf]YXYb`Y]h`XYf` : U\ f[ `ÀghY`ni`Yf\`Ò\Yb"5bk`c\`bYf`i bX`DYbX`Yf  
XØfZYb`Ui Z`d cg]h]j Y`9bhk ]W`\_i b[ Yb`]b`XYb`\_ca`a YbXYb`#U\ fYb  
`cZZYb"

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U[ "XY