

J Yf_Y\fgi bZU``Z'i W h'Ua '9m`Yf'GYY.
Dc`]nY]'V]hhYh'i a '<]bk Y]gY

I bVY_UbbhYf'VYgWÅX][h'7]hfcYb'Ui Z'DUf_d`Uhn'ib'?Yf_Yb!
B]Yi _Yf_"Dc`]nY]'gi W h'NYi [Yb'XYg'J cfZU`g'j ca '&\$"†`]
&\$\$("

&)"\$+ "&\$\$(' '%(.))

'?'fY]gdc`]nY]VY\ÖfXY?'Yj Y'

8]Y'5i gk]f_i b[Yb'j cb'J Yf_Y\fgi bZÅ``Yb']b
K c\b[YV]YhYb

≠'XYf'; Ya Y]bXY'?Yf_Yb!B]Yi _Yf_ž[YbUi Yf'[YgU[h'Ui ZXYa
DUf_d`Uhn'Ua '9m`Yf'GYY žYfY][bYhY'g]W h'Ua 'GUa ghU[ž'XYb'&\$"
†`]&\$\$(ž'Y]b'J cfZU`ž'XYf'bY[Uh]j Y': c'[Yb'ZØf'X]Y'5bk c\bYf'i bX
5i hcZU\ fYf'a]h'g]W h'Vf]b[h" 'Nk]gW h'Yb'%%.() 'I \f'i bX'%*.) \$'I \f
k i fXY'Y]b'dUf_YbXYf'VfUi bYf'7]hfcYb'6Yf']b[c'j cb'Y]bYa
i bVY_UbbhYb': U\fnYi [ZØ\ fYf'VYgWÅX][h" '5bgW h'Y]Y» YbX
YbhZYfbhY'g]W h'X]YgYfž'c\bY'gY]bYb' [YgYhn'W h'Yb'DZ]W h'Yb
bUW h'ni _ca a Ybž'i bX'\]bhYf'Y]Y» 'X]Y'VYhfcZZYbY'<U'hYf]bž'Y]bY
) *!'Å\ f][Y': fUi 'Ui g'9ggYbž'a]h'XYa 'GW h'UXYb"

K]W h][Y'fYW h`]W h'Y'5gdY_hY'i bX'XUg
J Yf\ U'hYb'j cb'I bZU``j Yfi fgUW h'Yfb

I bZÅ``Yž'VY]'XYbYb'g]W h'XYf'J Yfi fgUW h'Yf'j ca 'I bZU``cfh'YbhZYfbž
g]bX'fYW h`]W h'U'g'I bZU``Z'i W h'VY_Ubbh" '8]YgY'\UbXY'h'j cb'Y]bYf
gW h'k YfYb'DZ]W h'hj Yf'Yhni b[ž'XU'; YgW h'ÅX][hY'cZh'Ui Z'XYb'5b[UVYb
XYg'I bZU``j Yfi fgUW h'Yfg'Ub[Yk]YgYb'g]bXž'i a 'ZØf'YbhghUbXYbY

GWÅXYb'Ui Zni _ca a Yb" ð'X]YgYa : U`V`Y]Vh'XYf'; YgWÅX][hYb
b]WÅhg'UbXYfYg'ØVf][ž'U'g'X]Y'Dc`nY]'ni`]bZcfa]YfYbžk]Y'Yg'X]Y
<U'hYf]b'hUh"

8 Yf'5i Zfi Z'ni f'A]h\]`ZY`XYf'6Yj Ò`_Yfi b[

8]Y'Dc`nY]'; Y`XYfb'V]hYh'i a`<]bk Y]gY'ni`XYa`JcfZU`ž'k Y`WÅY
i bhYf'XYf'HY`Yzcbbi a a Yf'\$&, ' %%%&) \$`Ybh[Y[Yb[Ybca a Yb
k YfXYb"Gc`WÅY'5i Zfi ZY'g]bX'k]WÅh][ž'i a`X]Y'5i Z`Àfi b['gc`WÅYf
8Y`_hY'ni`i bhYfghØhYb'i bX'k U[Yb'Y]bYb'GWÅf]h'i]b'F]WÅhi b[
G]WÅYf\Y]h'i]b'XYf'; Ya Y]bgWÅUZh"8]Y'5bk c\bYf'g]bX`\Ài Z['X]Y
VYghYb'NYi [Ybž'i bX']\fY'A]h\]`ZY`_Ubb`YbhgWÅY]XYbX'gY]b"

K Ufi a`gc`WÅY`JcfZÅ`Y`X]Y'; YgY`gWÅUZh
VYhfYZZYb

8]YgYg'9fY][b]g]gh'b]WÅh'bi f'Y]b']bX]j]Xi Y`Yf'JcfZU`ž'gcbXYfb
k]fZiUi WÅ`Y]b`@]WÅh'Ui Z'X]Y`<YfUi gZcfXYfi b[Ybž'X]Y'a]h'XYf
G]WÅYf\Y]h'Ui Z'DUf_d`ÀhYb'j YfVi bXYb'g]bX"8Ua]h'X]Y'5bk c\bYf
g]WÅ'g]WÅYf'ZØ\`Yb`_ØbbYbž']gh'Yg'YggYbn]Y`ž'XUgg
J Yf_Y\fgj YfghØ»Y'b]WÅh'i bVYUWÅhYh'V`Y]VYb'i bX'Y]bY
[Ya Y]bgUa Y`J YfUbhk cfhi b['ZØf'X]Y`G]WÅYf\Y]h'XYf'; Ya Y]bgWÅUZh
ØVYfbca a Yb'k]fX"

Ni gUa a YbZUggi b['i bX'5i gV`]W_

8Yf'JcfZU``]b'?Yf_Yb!B]Yi _Yf_]gh'Y]b'U`Ufa]YfYbXYg'6Y]gd]Y`
XUZØfž'k]Y`J Yf_Y\fgi bZÅ`Y`XUg'@VYb'XYf'A YbgWÅYb'VYY]bZi ggYb
_ØbbYb"8Yf'J Yf'i gh'Y]bYg': U\fnYi [g'Xi fWÅ`Y]b'gc`WÅYg'9fY][b]g
_Ubb'ZØf'j]Y`Y`Y]bY`Yf\YV`]WÅY`Z]bUbn]Y`Y'6Y`Ughi b['XUfghY`Yb"
8]Y'Dc`nY]`Yfa i h][h'XU\Yf'U`Y'6Øf[Yfž'Ui Za Yf_gUa`ni`gY]b'i bX
J YfXUWÅhga ca YbhY'ni`a`Y`XYbž'i a`gc`WÅY`JcfZÅ`Y`ni`_ØbZh][`ni
j Yfa Y]XYb"

F ØW_ZFU[Yb'V]hY`Ub.

?fY]gdc`nY]VY\ØfXY`?`Yj Y

dfYggYghY`Y`Dc`nY]?`Yj Y

HY`YZcb.`\$&, &%`)\$(`%%%

9!A U]`.dfYggYghY`Y`_`Yj Y4 dc`nY]"bfk "XY

K YVg]hY.`_`Yj Y"dc`nY]"bfk`

6Ygi WXYb`G]Y`i bg`Ui W`Ui Zgcn]U`Yb`A YX]Yb.`: UWVcc_žHk]hhYf

Cf][]bU`!7cbhYbhj`cb.`?fY]gdc`nY]VY\ØfXY`?`Yj Yž`ØVYfa]hhY`h
Xi fW`bYk g`U_hi`Y`

B 5;

8YhU]`g

6Ygi WXYb`G]Y`i bg`Ui Z.`b!U["XY