

Ni \_i bZh'XYg'nk Y]hYb'BUh]cbU`dUf\_g']b  
B F K . '6Øf[ YfYb hgWXY]X']a ' ? fY]g'? `Yj Y  
ghY\h'VYj c f

8]Y'BFK !@UbXYgfY[ ]Yfi b[ 'ghcddh'X]Y'D`AbY'ZØf'Y]bY  
BUh]cbU`dUf\_!6Y\ØfXYž'k Å\ fYbX'X]Y'Gi WXY'bUWXY]bYa  
nk Y]hYb'DUf\_'ghcW\_h"

8]Y'8]g\_i gg]cb'i a 'X]Y'; fØbXi b[ 'Y]bYf'bYi Yb'BUh]cbU`dUf\_!  
6Y\ØfXY]b'BCfXf\Y]b!K YghZU'Yb'\UhY]bYb'UVfi dhYb'?i fgk YWXYgY`  
[ Ybca a Yb"8Yf'j cfnY]h][ Y'F ØW\_ni [ 'XYf'@UbXYgfY[ ]Yfi b[ 'Ui g  
X]YgYa 'J cf\UVYb'nY][ hž'XUgg'X]Y'VYghY\YbXYb'D`AbY'Ub[ Yg]WXYhg  
XYf'Z\`YbXYb'6Yk YfVi b[ Yb'ZØf'Y]bYb'nk Y]hYb'BUh]cbU`dUf\_]b  
XYf'FY[ ]cb'Ui Z]a a Yf'k UW\_Y`][ YfYa ' ; fi bX'ghY\Yb"  
⊖gVYgcbXYfY'X]Y'C ddcg]h]cb'\Uh'X]Y'⊖XY'Y]bYf'gc`WXYb'6Y\ØfXY  
\_f]h]g]Yfhž'k Ug'XYb'8fi W\_'Ui Z'X]Y'FY[ ]Yfi b[ gdUfhY]Yb'k Y]hYf  
Yf\Ø\hY"

5b[ Yg]WXYhg'XYf'HUhgUWXYž'XUgg'XYf'BUh]cbU`dUf\_'9]ZY`gY]h'gY]bYf  
9fØZbi b[ 'ja '⊖\f'&\$\$( 'XYf'Y]bn][ Y']b'BCfXf\Y]b!K YghZU'Yb  
V`Y]Vhž'XfÅb[ h]g]WXY'X]Y': fU[ Y'Ui Zž'k Ufi a 'XUg'⊖hYfYggY'i bX'X]Y  
6Yk YfVi b[ Yb'ZØf'Y]bYb'k Y]hYfYb'DUf\_'gc'Ui gV`Y]VYb"A ]b]ghYf  
'?f]gWXYfž'XYf'UbZUb[ g'a ]h'C dh]a ]ga i g'ZØf'a Y\ fYfY'BUh]cbU`dUf\_g  
k UfVž'g]Y\h'g]WXY'bi b'a ]hi bk ]XYffi Z]WXYb': U\_hYb'\_cbZfcb]Yfh"

G]hi Uh]cb']a ' ? fY]g'? `Yj Y

8Yf'?fY]g'?`Yj Y'k i fXY'U'g'dchYbn]Y`Yf'GhUbXcfh'ZØf'Y]bYb'bYi Yb  
BUh]cbU`dUf\_]b'6YhfUWXYh[ Ync[ Ybž'i bX'XUg'6Øf[ YfVY[ Y\ fYb'XUni  
j YfZÅb[ h]b'XYb'dc`]h]gWXYb'8]g\_i gg]cbYb"< ]Yf']gh'Yg  
Yb hgWXY]XYbXž'XUg'9f[ YVb]g'Y]bYg'UbghY\YbXYb  
6Øf[ YfVY[ Y\ fYbg'cXYf'6Øf[ YfYb hgWXY]Xg'UVni k UfhYbž'XUg

a Ò[ `]WYfk Y]gY`X]Y`K Y]WYb`ZØf`Y]bY`6Yk YfVi b[ `i a `XYb  
BUh]cbU`dUf`\_`F`Y]W]gk U`X`ghY`Yb`\_`ØbbhY`"8`c`W`X]Y`dc`h]gW]Y  
l bhYfghØhni b[ `]bbYf\U`V`XYg`?`Yj Yf`?`fY]ghU[ g`ZY`\`h`V]g`Ub[ /Y]bY  
A Y\f\Y]h`ZØf`XUg`J`c`f\UVYb`\_`c`bbhY`bc`W`b]W]h[ Yk`c`bbYb`k`YfXYb"

Ni XYa `nY][ h`X]Y`dc`h]gW]Y`@UbXgW]UZh`k`jY`gW]k`jYf][ `Yg`]ghž  
VfY]hY`Ni`gh]a`a`i`b[ `ZØf`l`a`k`Y`hgW]i`hndfc`Y`\_`hY`ni`Yfn]Y`Yb`"8]Y  
Ua`V]h]cb]YfhYb`D`À`bY`gW]Y]hYfb`c`Zh`Ub`c`\_`U`dc`h]gW]Yb  
6YX]b[ i`b[ Yb`i`bX`a`Ub[ Y`bXYf`6Øf[ Yfi`bhYfghØhni`b[ "K`À`fYbX  
Y]b`BUh]cbU`dUf`\_`Y]bY`J]Y`nU\`j`cb`Ø`c`c[ ]gW]Yb`J`cfhY]`Yb  
j`Yfgdf]W]hž`VYb`Øh][ Yb`gc`W]Y`ϕ]h]Uh]j`Yb`Ui`W]`Y]bY`Yb[ U[ ]YfhY  
`c`\_`U`Y`6Yj`Ø`\_`Yfi`b[ ž`X]Y`\]bhYf`XYa`Dfc`Y`\_`h`ghY`h`i`bX`VYfY]h]ghž  
X]Y`b`chk`YbX][ Yb`J`Yf`À`bXYfi`b[ Yb`a`]hni`hfU[ Yb"

ϕg[ YgUa`h]j`YfXYi`h]W]h`X]Y`[ YgUa`hY`8]g`\_i`gg]cb`b]W]h`bi`f`X]Y  
GW]k`jYf][ `\_Y]hYb`XYf`@UbXYgfY[ ]Yfi`b[ ž`gcbXYfb`Ui`W]`X]Y  
<YfUi`gZc`fXYfi`b[ Yb`VY]`XYf`GW]UZZ]b[ `i`bX`J`Yfk`U`hi`b[ `j`cb  
BUhi`fgW]i`m[ YV]YhYb`]b`8Yi`hgW]`UbX`"9g`nY][ h]g]W]ž`XUgg`j`jY`  
a`Y`f`9b[ U[ Ya`Yb`h`b`chk`YbX][ `]ghž`i`a`X]Y`5bk`c`b`Yf`j`cb`XYb  
J`cfhY]`Yb`Y]bYg`BUh]cbU`dUf`\_`g`ni`ØVYfnYi`[ Yb`i`bX`Y]bY`VfY]hYfY  
l`bhYfghØhni`b[ `ni`a`cV]`]g]YfYb`"Bi`f`gc`\_`Ub`b`X]Y`J]g]cb`Y]bYg  
k`Y]hYfYb`BUh]cbU`dUf`\_`g]b`B`c`f`X`f`Y]b`!K`YghZU`Yb`F`YU`]h`À`h`k`YfXYb"

8YhU]`g

6Ygi`W]Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY