

9]bVfØW X Y]b '@U\ bghY]b. 'Dc`]nY]'gi W X h
NYi [Yb`i bX`<]bk Y]gY`ni f`HUh

9]bVfi W X ga Y`Xi b[Yb`]b`?cV`Ybn. 'Dc`]nY]'VYf]W X hYh`ØVYf
j Yfgi W X hYb`i bX`YfZc`[fY]W X Yb`9]bVfi W X]b '@U\ bghY]b`Ua
&, "\$+ "&\$&("

9]bVfØW X Y]b '@U\ bghY]b. '9]bV`]W_Y`]b`X]Y
G]W X Yf\ Y]hg`U[Y`XYf`F Y[]c b

J c b`Dc`]nY]X]fY_h]c b`?cV`Ybn`f`c`hgk

≠`XYf`fi \][Yb`GhUXh@U\ bghY]b` \Uh`X]Y`Dc`]nY]'Ua`GcbbhU[ž`XYb
&, " ' & \$ % (ž[`Y]W X`nk Y]J c fZÀ`Y`j c b`9]bVfØW X Yb`[Ya`Y`XYh
VY_ca`a`Yb`ž`X]Y`X]Y`5bk`c`b`Yf`VYgc f[h`gh]a`a`Yb`"l`a`'\$, .(\$`l` \f
k`i`fXY`Y]b`YfghYf`9]bVfi W X]b`Y]b`A`Y`fZUa`]`Yb` \Ui`g`[Ya`Y`XYhž
k`c`VY]`Y]b`Y`G`W X Y]VY`Y]b`[Yg`W X`U[Yb`i`bX`Y]b`Y
9fX[Yg`W X`cggk`c`b`i`b[`Xi`f`W X`k`Ø`h`k`i`fXY`ž`k`À`fYb`X`XYf
9][Yb`h`Øa`Yf`UVk`Yg`Yb`X`k`Uf"

8]Y`J`c`f`ZÀ`Y`]a`'8`Y`h`U]`

8`Yf`YfghY`J`c`f`ZU`Y`fY][`b`Y`h`Y`g]W X`ž`U`g`Y]b`DUggUb`h`j`Yf`X`À`W`h][`Y
5_h]j`]h`À`h`Y`b`V`Y`a`Yf`_`h`Y`i`b`X`X]Y`Dc`]nY]'j`b`Z`c`f`a`]Y`f`h`Y`" `6`Y]' \f`Y`a
9]b`h`f`Y`Z`Z`b`'g`h`Y`h`Y`X]Y`Dc`]nY]'Z`Y`g`h`ž`X`U`g`g`X]Y`K`c`b`i`b[`gh`Ø`f`Y`b
c`Z`Z`b`g]W X`h]W X`[`Y`k`U`h`g`U`a`' [`Y`Ø`Z`b`Y`h`k`c`f`X`Y`b`k`U`f`Y`b`" `8`Y]' [`Y`b`U`i`Y`b
l`a`g`h`À`b`X`Y`X`Y`g`8]Y`V`g`h`U` \`g`_`c`b`b`h`Y`b`'b`c`W X`'b]W X`h`[`Y`_`À`f`h`k`Y`f`X`Y`b`ž
i`b`X`X]Y`_`f]a`]b`U`d`c`]nY]'j]W X`Y`b`9`f`a`]h`h`i`b[`Y`b`'U`i`Z`Y`b`'U`i`Z
<`c`W X`h`c`i`f`Y`b`" `9`g`k`]f`X`j`Y`f`a`i`h`Y`h`ž`X`U`g`g`X]Y`g`Y`f`9]b`V`f`i`W`X`]b`X`Y`f`B`U`W`X`h
j`c`b`G`U`a`g`h`U[`U`i`Z`G`c`b`b`h`U[`g`h`U`h`Z`U`b`X"

B`i`f`_`i`f`n`Y`NY]h`g`d`À`h`Y`f`ž`[`Y`[`Y`b`'\$`-`.%`\$`l` \f`ž`k`i`f`X`Y`Y]b`k`Y]h`Y`f`Y`f`

JcfZU``[Ya Y`XYh`l bVY_UbbhY`VfUWYb`]b` BYi VYfhg`7UZY`Ua
F\Y]b`Y]b``8]Y`HÅhYf`j Yfgi W`hYbž`[Yk U`hgUa`Xi fW`X]Y
9]b[Ub[ghØf`i bX`XUg`9]bgW`U[Yb`a Y\fyfyf`i YbghYf`]b`X]Y
; UghghÅhY`ni`[Y`Ub[Yb``8]YgYg`Jcf[Y\Yb`V`]YV`YXcW`YfZc`[`cgž
k Ug`Y]bYb`k Y]hYfYb`<]bk Y]g`Ui Z`X]Y`XfÅb[YbXYb
G]WYf\Y]hgdV`Ya Y`]b`XYf`F Y[]cb``]YZYfh"

; YgY``gW UZh`]WY`5i gk]f_i b[Yb`i bX
DfÅj Ybh]cb

8]Y`k]YXYf\c`hYb`9]bVfØWY`k YfZYb`Y]b`GW`U[`]W`h`Ui Z`X]Y
G]WYf\Y]hg`U[Y`]b`@U\bghY]b`i bX`ghY``Yb`X]Y`6Øf[Yf`j cf
<YfUi gZcfXYfi b[Yb``8]Y`5bk c\bYf`a UWYb`g]W`ni bY`a YbX
Gcf[Yb`i a`]\fY`G]WYf\Y]hi bX`XUg`F]g]_c`j cb
9][Ybhi a`gXY`_]hYb```đ`gc`W`i bg]WYfYb`NY]hYb`g]bX`dfÅj Ybh]j Y
A U»bU`a Yb`j cb`[fc»Yf`6YXYi hi b[``8]Y`Dc`]nY]`ZcfXYfh`X]Y
6Yj Ò`_Yfi b[`Ui Z`k UW`gUa`ni`gY]b`i bX`j YfXÅW`h][Y`5_h]j]hÅhYb
gcZcfh`ni`a Y`XYb"

Ni f`l bhYfghØhni b[`XYf`9fa]hh`i b[Yb

8]Y`Dc`]nY]`@U\bghY]b`fi Zh`U``Y`NYi [Ybž`X]Y`gUW`X]Yb`]W`Y
<]bk Y]gY`ni`XYb`9]bVfØWYb`[YVYb`_ØbbYbž`Xf]b[YbX`XUni`Ui Z`
g]W`i bhYf`XYf`HY`YZcbbi a`a Yf`\$&*`&%#`%`\$`a`]h`XYb`6YUa`hYb`]b
JYfV]bXi b[`ni`gYhnYb``; Ya Y]bgUa`_ØbbYb`6Øf[Yf`i bX`Dc`]nY]`Ub
Y]bYa`g]WYfYfYb`l a`ZY`X`UfVY]hYb"

: Un]h

8]Y`_Øfn`]WYb`9]bVfØWY`]b`@U\bghY]b`g]bX`Y]b`U`Ufa`]YfYbXYg
NY]WYb`i bX`i bhYfghfY]WYb`X]Y`B`chk`YbX][`_Y]h`ZØf`Y]bY
j YfghÅf`_hY`K UW`gUa`_Y]h`]bbYf\U`V`XYf`; Ya Y]bgW`UZh```đ
5bVYhfUW`h`XYf`]a`a Yf`k]YXYf`_Y\fybXYb`JcfZÅ``Y`]gh`Yg
YbhgW`Y]XYbXž`XUgg`X]Y`6Øf[Yf`ni`gUa`a YbUfVY]hYb`i bX`g]W`U_h]j
i a`X]Y`G]WYf\Y]h`]fYf`l a`[YVi b[`_Øa`a Yfb```»XYf`<]bk Y]g
_ØbbhY`Y`ZYbž`_ØbZh][Y`GhfUZhUhYb`ni`j Yf\]bXYfb`i bX`ni`f
5i Z`_Åfi b[`X]YgYf`JcfZÅ``Y`VY]ni`hfU[Yb"

B 5;

8 YhU]g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY