? cV`YbnYf`K cWXY`XYf`?`]a UUbdUggi b[.
9]b`j`c`Yf`9fZc`[ `ZØf`XUg`?`]a U

9fZc`[ fY]WXY`YfghY` ?cV`YbnYf`K cWXY`XYf`?`]a UUbdUggi b[.
JcfhfÄ[Yž`A ]ha UWUUb[ YVchY`i bX`a cV]`Y ; ÄfhYb`VY[Y]ghYfb
nU\`fY]WXY`6Ygi WXYf"

?cV`Ybn`8]Y`YfghY` ?cV`YbnYf`K cWXY`XYf`?`]a UUbdUggi b[ `Uh
b]W`h`bi`f`X]Y`c`U`Y ; Ya Y]bgW`UZh`a cV]`]g]Yfhž`gcbXYfb`Ui W`Y]b
VfY]hYg`ØVYffY[ ]cbU`Yg` ðhYfYggY`[Yk YW`h`Cf[Ub]g]Yfhj`cb`XYf
?`]a U`Y]hghY`Y`XYf`GhUXh`?cV`Ybnž`k`i`fXY`XUg`9j`Ybhj`cb`j`]Y`Yb`U`g
Y]b`k`Yfhj`c`Yf`6Y]hfU[ `ni`a`8]U`c[ `ØVYf`?`]a Uk UbXY`i`bX
5bdUggi b[gghfUhY[]Yb`Ya`dZi`bXYb`"JcfhfÄ[Yž`Y]b
UVk`YW`g`i`b[gfY]WXYg`Ci`hXccfdfc[fUa`a`i`bX`i]bhYfYggUbhY
ðZcfa`Uh]cbggghÄbXY`YfÖZzbYhYb`XYb`6Øf[Yf]bbYb`i`bX`6Øf[Yfb
nU\`fY]WXY`A`Ö[ `]W`\_Y]hYb`ni`f`U`\_hj`Yb`HY]`bU`a`Y"

9]b`6`]W`\_`Ui`Z`XYb` ?cV`YbnYf`?`]a UdZUX

9]b`VYgcbXYfYg`<][\`][ \h`XYf`K cWXY`k`Uf`XYf` ?cV`YbnYf
?`]a UdZUX ž`XYf`j`cb`XYb`HY]`bY`a`Yf.]bbYb`VY[Y]ghYfh
Ub[Ybca`a`Yb`k`i`fXY`8]YgYf`DZUX`Yfa`Ö[ `]W`hY`Yg`XYb
6Ygi`WXYf]bbYb`i`bX`6Ygi`WXYfbž`gd]Y`Yf]gW`ni`YfZU\`fYbž`k`]Y
i`bhYfgW]YX`]WXY`A`UhYf]U`]Yb`HYa`dYfUhi`fYb`VYY]bZi`ggYb"
5b\`UbX`Y]bYf`K`Äfa`YV]`X`\_Ua`YfU`k`i`fXYb
HYa`dYfUhi`fi`bhYfgW]YXY`j`cb`VYY]bXfi`W`_YbXYb`'\$.7`nk`]gW`Yb
Xi`b`_`Ya`5gd`U`h`i`bX`VY[ fØbhYb`:`ÄW`Yb`XYi`h]W`[`Ya`UW`h`
8]YgY`9fZU\`fi`b[ `j`YfXYi`h]W`hYž`k`]Y`k`]W`h][`X]Y`f]W`h][`Y
A`UhYf]U`k`U`\`ZØf`XUg`c`_U`Y`?`Y]b`_]a`U`]gh"

J]Y`ZÄ`h][Yg`5b[ YVch`ZØf`^XYg` ðhYfYggY

8]Y`K cWY`k Uf`[ YdfA[ hij cb`Y]bYf`J]Y`nU\`Ub`5b[YVchYb``8]Y`U`g
a cV]`Yg`GhUXha ÒVY` \_`cbn]d]YfhY`VY[ fØbhY`DUf_`Yhž`Ybhk cfZYb
j ca`ghAXh]gWYb`9][YbVYhf]YV`ZØf`; fØbZ`AWYbž`Yf\]Y`h`j`Y`
Ni gdfi W``9]b`]bhY[ f]YfhYf`6ØWYfgWYfUb`\_`a`]h`@]hYfUhi f`ni
?`]a UUbdUggi b[ `i X`ni a`J Yfk Y]`Yb`i bX`k Y]hYf`YgYb`Y]b`
8UfØVYf`\]bUi g`gh]Y`X]Y`Gca a YffYnYdHk UbXž]b`?ccdYfUh]cb`a`]h
XYa` ; Ygi bX\Y]hgUa h`A UmYb!`?cV`Ybnž`Ui Z[ fc»Yg`b`hYfYggY`i bX
fY[hY`ni f`[Ygi bXYb`9fb`À`fi b[ `Ub`"

K]ggYbgWUZh`i bX`J]g]cbYb`ZØf`X]Y`Ni _i bZh

8]Y`<cWgW`i`Y`?cV`Ybn`df`AgYbh]YfhY`k`À`fYbX`X]YgYf`K`cWY`]`\fY
`XYb`ZØf`Y]b`bUW\`U`h][Ygž`[ fØbYg`?cV`Ybn]a` `U`f`&\$` \$``8]YgY
J]g]cbYb`k`i`fXYb`j`cb`XYb`5bk`YgYbXYb`d`cg]h]j`Ui`Z[Ybca`a`Yb
i`bX`ZØ`fhYb`ni`Ub`fY[YbXYb`8]g`_i`gg]cbYb`ØVYf`X]Y`ni`_ØbZh][Y
9bhk]W`\_i`b[`XYf`GhUXh`i`bhYf`\_]a`Uh]gWYb`<YfUi`gZc`fXYfi`b[Yb`"

9]bY`YfZf]gWYbXY`C UgY`]b`XYf`5`hghUXh

6YgcbXYfg`k`]W`h][ `]b`NY]hYb`ghY][YbXYf`HYa`dYfUhi`fYb`k`UfYb`X]Y
A`cV]`Yb`j`Yfh]_`U`Yb` ;`À`fhYb`a`]h
<cW`Xfi`W`\_j`Yfb`YVY`i`b[ gY]b]W`hi`b[``8]YgY`gW`i`Z`b`]b`XYf`c`Zh
ØVYf\]hnhYb`5`hghUXh`Y]bY`k`]`_`ca`a`YbY`_Ø`\`Y`C`UgY``8]Y` ;`À`fhYb
k`YfXYb`V]g`5b`ZUb[`GYdhYa`VYf`]a`F`Uh\`Ui`g]bbYb`\c`Z`df`AgYbh`gY]b
i`bX`V]YhYb`XYb`6Øf[Yf]bbYb`i`bX`6Øf[ Yfb`Y]bYb`C`fh`XYf
9bhgdUbbi`b[ `"

Ni gUa`a`YbZUggi`b[ `i`bX`5i`gV`]W`_

8]Y`d`cg]h]j`Y`F`Ygcb`Ubn`XYf`HY]`bY`\`a`Yf.]bbYb`nY][ h`XUg`[fc»Y
`b`hYfYggY`XYf`6Yj`Ò`_Yfi`b[ `Ub`H\Ya`Yb`fi`bX`i`a`XUg`?`]a`U``8]Y
?`]a`U`Y]hghY``Y`\`Uh`a`]h`X]YgYf`K`cWY`b]W`h`bi`f`k`]W`h][Y
`b`Zc`fa`Uh]cbYb`VYfY]h[YghY``hž`gcbXYfb`Ui`W`Y]bYb`F`Ui`a`ZØf
8]g`\_i`gg]cbYb`i`bX`dYfg`Øb`]W`Y`9f`ZU`\fi`b[Yb`[ YgW`UZZYb``5``Y
Df`AgYbhUh]cbYb`i`bX`9]bXfØW`Y`gck`]Y`k`Y]hYfY`b`Zc`fa`Uh]cbYb`g]bX
UV`gc`Zc`fh`Ui`Z`XYf`K`YVg]hY`\_]a`UgW`i`hm``_`cV`Ybn`XY`j`YfZØ[`VUf`"

B 5;

8 YhU]g

6Ygi W\ Yb 'G]Y 'i bg 'Ui Z. 'b!U["XY