

@c \_U`Y `@Y]W hUh\ `Y hYb `[ `ÀbnYb `VY]`XYb  
I &\$!A Y]ghYfgW UZhYb `]b `? cV`Ybn

<UbbU\ `6f]YXYb`i bX`H\]`c`GW i `hY`nY][ hYb`ghUf\_Y  
@Y]ghi b[ Yb`VY]`XYb`I &\$!8A `]b `?cV`Ybnž`hf`ch`k ]Xf][ Yf  
6YX]b[ i b[ Yb"

6Y]a `<Ø\Ydi b\_h`XYf`XYi hgW`Yb`@Y]W hUh\ `Yh]\_`ZUbXYb`Ua  
K cW`YbYbXY`]b `?cV`Ybn`X]Y`8Yi hgW`Yb`I &\$!A Y]ghYfgW UZhYb  
ghUhž`X]Y`b]W`h`bi f`ZØf`X]Y`5h\`Y`hYb`j cb`[ fc»Yf`6YXYi hi b[ `g]bXž  
gcbXYfb`Ui W`ZØf`X]Y`[ YgUa hY`F`Y[ ]cb`"HU`Yb`hY`k ]Y`<UbbU\  
6f]YXYb`i bX`H\]`c`GW i `hY`Ui g`XYa `a`Àf\_]gW`Yb`GØX`fY]g  
j YfhfUhYb`]fY`J`YfY]bY`i bX`nY][ hYb`XUg`[ fc»Y`DchYb`h]U`XYf  
\]Yg][ Yb`@Y]W hUh\ `Yh]\_"

6YXYi hi b[ `XYf`A Y]ghYfgW UZhYb `ZØf`X]Y  
F Y[ ]cb

8]Y`I &\$!A Y]ghYfgW UZhYb`g]bX`b]W`h`bi f`Y]b`?fÀZhYa YggYb`Ui Z  
bUh]cbU`Yf`9VYbYž`gcbXYfb`g]Y`g]bX`Ui W`Y]b`Gdfi b[ Vfyhh`ZØf`X]Y  
↑ b[ Yb`5h\`Y`hYb`"8]Y`J`YfUbghU`hi b[ `nc[ `X]Y`VYghYb`HU`Yb`hY`Ui g  
[ Ubni`8Yi hgW`UbX`bUW`?cV`Ybnž`k c`g]Y`g]W`b]W`h`bi f`i a  
A`YXU]`Ybž`gcbXYfb`Ui W`i a `]b`hYfbUh]cbU`Y`GhUfhd`ÀhnY`ZØf`X]Y  
VYj`c`f`ghY`YbXY`I &\$!K A `]b`DYfi `VYk`UfVYb`"8]YgY  
A Y]ghYfgW UZhYb`g]bX`Yb`hgW`Y]XYbX`ZØf`X]Y`G]W`hV`Uf`\_Y]hi bX  
k Y]hYfY` : ØfXYfi b[ `XYg`Gdcfhg`]b`XYf`F`Y[ ]cb"

„ VYfnYi [ YbXY`@Y]ghi b[ Yb`hf`c`hn  
K YhhYfi bk À[ VUf`\_Y]hYb

<UbbU\ `6f]YXYb`j cb`XYf`@ `<U`j`Yf!GW`U`\_ga`Ø\`Y`i bX`H\]`c

GWXi`hY`j`cb`XYf`@` `@ØXYbgWXY]X`dfÅgYbh]YfhYb`g]W`U`g`ghUf`\_Y`  
J`Y`fhfY`hYf`XYg`a`Åf\_]gW`Yb`?`fY]gYg" `<`UbbU`g`UVgW`]Y»`YbXY`  
@Y]ghi`b[ `VY]`XYb`%\$\$`A`YhYfb`ž`k`c`g]Y`hfchn`k`]Xf][`Yf`6YX]b[ `i`b[ `Yb`  
\_bUdd`Ub`]`fYf`6YghnY]hj`cfVY]fUi`gW`hYž`nY][`h`XYb`?`Ua`dZ[ `Y]gh`  
XYf`5h`Yh]b" `9]b`Y]W`hYf`F`Y[ `Yb`i`bX`;`Y[ `Ybk`]bX`a`UW`hYb`X]Y`  
DUfh]Y`b]W`hY]bZUW`Yfž`XcW`g]Y`Yf`\_Åa`dZnY`g]W`Y]bYb`gc`]XYb`  
D`Um`i`bhYf`XYb`)`(`HY]`bY`a`Yf]bbYb" `8Yf`[ `Y[ `Ybk`Åfh][ `Y`:`c`\_i`g`  
Ui`ZX]Y`J`YfVYggYfi`b[ `XYf`Y][ `YbYb`6Ygha`Uf`\_Yb`]gh`gck`c`VY]`  
XYb`5h`YhYb`U`g`Ui`W`VY]`]`fYb`HfU]bYfb`gdØfVUf"

## H\]`c`GWXi`hY.`B`UW`h`h`]b`hYf`d`Yfg`Øb`]W`Yf` 6YghnY]h

H\]`c`GWXi`hYž`XYf`g]W`]b`XYf`?`UhY[ `cf]Y`XYf`(`\$\$`A`YhYf`<`ØfXYb`  
VYk`]Ygž`ghY`hY`a`]h`)`\*`ž&%`GY`\_i`bXYb`Y]bY`d`Yfg`Øb`]W`Y`6YghnY]h`  
Ui`Zž`j`YfZ\`hY`YXcW`XYb`9]bni`[ `]bg]:`]bU`Y`bi`f`\_bUdd" `Hfchn`XYf`  
\_`Y]bYb`9b`hÅi`gW`i`b[ `ØVYf`XYb`b]W`h`YffY]W`hYb`:`]bU`Ui`Z`  
gi`a`a`]Yfh]g]W`gY]bY`9fZU`fi`b[ `Ui`g`?`cV`Ybn`U`g`k`Y]hYfYf`  
A`Y]YbghY]b`]b`gY]bYf`gdcfh]W`Yb`9b`hk`]W`\_i`b[ `G]b`HfU]bYf`<`Ubb]`  
F]YXY`V`h`Yfj`cfž`XUgg`X]Y`YfVfUW`hY`@Y]ghi`b[ `Xi`fW`Ui`g`:`fi`bX`  
ni`f`Ni`Zf]YXYb`Y]h`[ `]Vhž`Ui`W`k`Yb`b`XYf`5i`ZYb`h`U`h]a` `6!:`]bU`Y`]b`  
[ `fY]ZVUfYf`B`Å`Y`k`Uf"

## K`Yhh`\_`Ua`d`ZYf`ZU`fi`b[ `Yb`i`bX`b`ÅW`ghY` GW`f]hhY

:`Øf`VY]XY`Gdcfh`Yf`]Y[ `h`XYf`:`c`\_i`g`bi`b`Ui`ZXYf`cdh]a`U`Yb`  
J`cfVYfY]hi`b[ `Ui`Z`\_ca`a`YbXY`K`Yhh`\_Åa`dZY" `<`UbbU`h`h`U`h`  
VYk`]YgYbž`XUgg`g]Y`g]W`ghYh][ `Ui`ZXYa`k`Y[ `bUW`cVYb`VYk`Y[ `h`  
i`bX`k`]fX`Ui`W`ni`\_ØbZ][ `Y`<`YfUi`gZcfXYfi`b[ `Yb`UbbY`a`Ybž`i`a`  
]`fY`@Y]ghi`b[ `k`Y]hYf`ni`ghY][ `Yfb" `H\]`c`\_`]b[ `Y[ `Yb`ghfYVh`XUbUW`ž`  
X]Y`A`Uf`\_Y`j`cb`)`\*`GY`\_i`bXYb`]b`bU`Yf`Ni`\_i`bZ`ni`YffY]W`Yb" `6Y]XY`  
5h`YhYb`g]bX`Y]b`6Yk`Y]g`ZØf`XYb`Ui`ZV`Ø`YbXYb`Y]W`hU`h`Yh]gW`Yb`  
B`UW`k`i`W`g`]b`XYf`F`Y[ `]cb"

⊕g[ `YgUa`h]j`YfXYi`h]W`Yb`X]Y`A`Y]ghYfgW`UZhYb`XYb`GhY`Ybk`Yfh`  
XYg`@Y]W`hU`h`Yh]\_!`B`UW`k`i`W`gYgž`gck`]Y`X]Y`6YXYi`hi`b[ `c`\_U`Yf`

Gdcfhj YfY]bYž'X]Y`gc`W\Y`HU`YbhY`ZØfXYfb`i`bX`i`bhYfghØhnYb"  
J YfUbghU`hi`b[ Yb`k` ]Y`X]YgY`hfU[ Yb`XUni`VY]ž'XUg`ϕhYfYggY`Ua  
Gdcfh`ni`Yf\U`hYb`i`bX`bYi`Y`; YbYfUh]cbYb`j`cb`5h\`YhYb  
\Yfj`cfni`Vf]b[ Yb"

· · B 5;

8YhU]`g

6Ygi`W\Yb`G]Y`i`bg`Ui`Z.`b!U[ "XY