

A UI]a]`]Ub`F Uh\`Ui g`DYbnVYf[` _fÒbh
GU]gcb`a]h`8A !; c`X`]b`? cV`Ybn

A UI]a]`]Ub`F Uh\`Ui g`DYbnVYf[`[Yk]bbh`VY]`XYf`8A `]b
?cV`Ybn`; c`X`ØVYf`' \$\$\$`A YhYf`a]h`, .) +ž) `\$`A]bi hYb`i bX
VYY]bXfi W_h`a]h`Y]bYf`ghUf_Yb`@Y]ghi b["

8]Y`XYi hgWXY`@Y]WUh\`Yh]_!A Y]ghYfgW UZh`XYf`I &\$`i bX`I %* `]b
?cV`Ybn`\Uh`Y]ba U`a Y`f`Y]bXfi W_gj c``[YnY][hž`k]Y`† b[Y
HU`YbhY`]a `Gdcfh[`ÀbnYb`_ÒbbYb" `6YgcbXYfg`\Yfj cfni \VYb`]gh
X]Y`@Y]ghi b[`j cb`A UI]a]`]Ub`F Uh\`Ui g`DYbnVYf[ž`XYf`]a
` \$\$\$`A YhYf!F YbbYb`XYf`A %) !?`UggY`]b`Y]bYf`NY]h`j cb`, .) +ž) \$
A]bi hYb`X]Y`; c`Xa YXU]`Y`Yf`Ub[hY" `8]Yg`]gh`b]W`h`bi f`Y]bY
dYfgÒb`]W`Y`6YghnY]hž`gcbXYfb`Y]b`k Y]hYfYf`A Y]`YbghY]b`]b`gY]bYf
VYfY]hg`j]Y`j YfgdFYW`YbXYb`?Uff]YfY"

A UI]a]`]Ub g` , VYf`Y [Yb`Y]h`]a `K Yhh_Ua dZ

6YfY]hg`VY]`gY]bYa `GhUfh]b`?cV`Ybn`k Uf`F Uh\`U`g` : Uj cf]h
[Ya Y`XYh" `J cb`XYf`YfghYb`Fi bXY`Ub`nY][hY`Yf`Y]bY
VYY]bXfi W_YbXY`?cbhfc``Y`cj Yf`XUg`F YbbYbž`k À`fYbX`X]Y
?cb_i ffYbn`GW`k]Yf][_Y]hYb`\UhYž`a]h`gY]bYa `HYa dc`GW`f]hhni
\U`hYb" `†`gY]bYa `G]Y[Yf]bhYfj]Yk`Yf`_`ÀfhY`Yf.` `W`\UVY`a]h
a Y]bYb`HfU]bYfb`UV[YgdFcW`Ybž`XUgg]W`j cb`j cfbY`Ui ZY`i bX
XUg`F YbbYb`gW`bY``a UW`Y" `8]YgY`GhfUhy []Y`nU`\hY`g]W`Ui gž`XU
Yf`VYfY]hg`k Yb][Y`GY_i bXYb`bUW`XYa `GhUfh`XYi h]W`j cb`XYb
UbXYfYb`UVghUbX"

9]b`6`]W_`Ui Z`X]Y`?cb_i ffYbn

K À`fYbX`F Uh\`i bVY]ffh`gY]bY`Fi bXYb`XfY`\hYž`_Àa dZhYb`X]Y
UbXYfYb`5h\`YhYb`i a`XYb`nk Y]hYb`i bX`Xf]hhYb`D`Uhn" `†`]Ub`<]bg

fG7' < U[Yb!K]XYk]YgYĚ\c`hY'g]W'a]h'-.%' ž%) 'A]bi hYb'X]Y
G]VYfa YXU]`Yžk Ā\fYbX'A UI]a]]Ub`@Ycb`<i VYf`f9HGJ`@Ui XUĚ
6fcbnY'a]h'Y]bYf'NY]h'j cb'-.%' ž \$'A]bi hYb'YffUb["'9]b`k Y]hYfYf
5h\`Yh'Ui g`XYf`FY[]cbž'6YbYX]_h': Y`g`fHGJ`K c`ZfUhg\Ui gYbĚž
VY`Y[hY`XYb`UW hYb`D`Uhn'i bX`VfUW hY`gca]h'YVYbZU`g`X]Y`c`U`Y
@Y]W hUh\`Yh]_]b`XYb': c`_i g"

K Ufi a `X]YgYf`G]Y[`j cb`6YXYi hi b[`]gh

A UI]a]]Ub`F Uh\g`G]Y[`nY][h'X]Y`c\Y`@Y]ghi b[gZĀ\][_Y]h'↑ b[Yf
5h\`YhYbž`X]Y'a]h'\UfhYf`5fVY]h'i bX`8]gn]d`]b`]b`XYf`@U[Y`g]bXž`Ui Z
bUh]cbU`Yf`9VYbY`YfZc`[fY]W`ni`gY]b``A]h'Y]bYf`k Y]hYfYb`gc`]XYb
@Y]ghi b[`VYk]Yg`F Uh\ž`XUgg`Yf`b]W`h`bi`f`]b`fY[]cbU`Yb
K Yhh_Āa dZYbž`gcbXYfb`Ui W`VY][f0» YfYb`A Y]ghYfgW`UZhYb
VYghY\Yb`_Ubb``GY]bY`NY]h'j cb', .) +ž) \$'A]bi hYb`]gh`b]W`h`bi`f
gW`bY`Yf`U`g`VY]`XYf`g0XXYi hgW`Yb`A Y]ghYfgW`UZh]a`Y`hnhYb
A cbUhž`gcbXYfb`nY][h'Ui W`gY]b`ghYh][Yg`K UW`ghi a`U`g`5h\`Yh"

9]bY`k]W`h][Y`9ffi b[Yb gW`UZh`Z0f`X]Y`F`Y[]cb

F Uh\g`9fZc`[`U`h'Ui W`6YXYi hi b[`Z0f`X]Y`@Y]W hUh\`Yh]_!
7ca`a`i`b]hm]b`DYbnVYf[`i`bX`XUf0VYf`\]bUi`g``≡b`U`g`J`cfV]`X`ni
\UVYbž`]bgd]f]Yfh'j]Y`Y`↑ b[Y`Gdcfh`Yf`i`bX`Gdcfh`Yf]bbYbž`\fY
Y][YbYb`HfĀi`a`Y`]a`K`Yhh_Ua`dZgdcfh`ni`j`YfZc`[Yb``8Yf`8fi`W_ž`]b
<cW`Y]ghi b[gi`a`[YVi`b[Yb`ni`VYghY\Ybž`_Ubb`Y]bY', VYfk]bXi`b[
gY]bž`i`bX`XcW`]gh`Yg`[YfUXY`X]YgYf`K`Yhh_Ua`dZ[Y]ghž`XYf`HU`Yb`hY
\Yf]cfVf]b[hi`bX`XUg`≠hYfYggY`Ub`XYf`@Y]W hUh\`Yh]_`Z0fXYfh"

5i gV`]W`_`Ui Z`ni`_0bZh][Y`K`Yhh_Āa dZY

K Ug`V`Y]Vhž`]gh`X]Y': fU[Yžk]Y`F Uh\`gY]bY`@Y]ghi b[`]b`Ni`_i`bZh
ghY][Yfb`_Ubb``GY]bY`dYfg0b`]W`Y`6YghnY]h'j cb', .) +ž) \$'A]bi hYb
V`Y]Vh`\]bhYf`XYa`XYi hgW`Yb`!`*!FY`_cfX`j`cb', .') ž`'A]bi hYb
ni`f0W_ž`XYf`gY]h`%-`+(`VYghY`h`F Uh\`Āi`»YfhYž`XUgg`Y]bY
gW`bY`YfY`NY]h'i`bhYf`XYb`[Y[YVYbYb`K`YhhYfVYX]b[i`b[Yb`b]W`h
a`0[`]W`k`Ufž`XcW`X]Y`5a`V]h]cbž`XYb`FY`_cfX`Y]bYg`HU[Yg`ni
VfYW`Ybž`V`Y]Vh``GY]bY`b`ĀW`ghY`<YfUi`gZc`fXYfi`b[`_0bbhY`VYfY]hg

j cf'XYf'HØf'ghY\Ybž'XU'X]Y'5i [Yb'XYf'@]W\hUh\`Yh]_!7ca a i b]hm
[YgdUbbh'Ui ZgY]bY'_ca a YbXYb'K Yhh_Àa dZY'[Yf]W\hY'h'ig]bX"

A UI]a]]Ub'FUh\`U'h'b]W\h'bi f'Y]bYb'dYfgØb`]W\Yb'Hf]i a d\
Yfn]Y'h'gcbXYfb'Ui W\XUg'@]W\h'Ui Z'X]Y'[fc»Y'HU'YbhZØfXYfi b[
fY[]cbU'Yf'Gdcfhj YfY]bY'[Yf]W\hY'h'"A]h'_cbh]bi]Yf`]W\Ya 'HfU]b]b[
i bX'XYf'f]W\h][Yb'l bhYfghØhni b['_ØbbhY'Yf'Y]b'ni _ØbZh][Yf
7\Ua d]cb'k YfXYb"

· · B 5;

8YhU]`g

6Ygi W\Yb'G]Y'i bg'Ui Z.'b!U["XY