

J Yf_Y\ fgi bZU``Z'i W\ h']b '? cV`Ybn. 'NYi [Yb
[Ygi W\ h'bUW\ 'GUW\ gW\ UXYb

⊕'?cV`Ybn'_Ua 'Yg'ni 'Y]bYa 'l bZU``Z'i W\ h'VY]'XYa 'Y]b
[YdUf_hYf'D_k 'Y]bYb'k]fhgW\ UZh]W\ Yb'HchU`gW\ UXYb 'Yf']hh"
<]bk Y]gY'YfVYhYb"

? cV`Ybnž'Y]bY'GhUXh'j c``Yf'5_h]j]hÅhYb'i bX'9fY][b]ggYž'Vch
]b'XYb''YhnhYb'HU[Yb'gck c\``_i fj YbfY]W\ Y
J Yf_Y\ fgbYi][_Y]hYb'U'g'Ui W\ 'Y]bYb'a Yf_k ØfX][Yb
J cfZU``'Ua ' < Ui dhVU\ b\ cZ''K Å\ fYbX'X]Y'6Yk c\ bYf']\ fY
U``hÅ[']W\ Yb'K Y[Y'VYgW\ fY]hYbž'k i fXY'XUg'ÒZZYb h']W\ Y
J Yf_Y\ fgbYhn'i bX'X]Y'G]W\ Yf\Y]h'k]YXYf'Y]ba U``Ui Z'X]Y
DfcVY '[YghY``h"

⊕'XYf'B UW\ h'XYg' ("GYdhYa VYf'&\$&(ž[Y[Yb'\$%' \$'i \fž'_Ua 'Yg
]b'XYf'<cYj Y'ghfU»Yž'[YbUi Yf'[YgU[h'Ui Z<Ò\Y'XYf'<Ui gbi a a Yf
&* ž'ni 'Y]bYa 'VYXUi Yf']W\ Yb'J Yf_Y\ fgi bZU``'9]b': U\ fYfž'XYf
cZZYbVUf'X]Y'?cbhfc``Y'ØVYf'gY]b': U\ fnYi ['j Yf'cfž'Z \f']b'Y]bYf
@]b_g_i fj Y'j cb'XYf'6Y\ f]b[ghfU»Y'UV'i bX'_fUW\ hY']b'Y]b
[YdUf_hYg'5i hc"'8Yf'5i ZdfU``k Uf'gc'\YZh][ž'XUgg'XUg'[YdUf_hY
: U\ fnYi ['Y]bYb'k]fhgW\ UZh]W\ Yb'HchU`gW\ UXYb']a 'ZØbZghY``][Yb
6YfY]W\ 'Yf']hh"

NYi [Yb '[Ygi W\ h

Hfchn'XYg'Yf\YV']W\ Yb'GW\ UXYbg'Ub'XYa 'dUf_YbXYb': U\ fnYi ['Y]b'g]W\ 'XYf'i bZU``j Yfi fgUW\ Yf'b]W\ h'XUfi a '_Øa a Yfb"'9f
YbhgW\ k UbX']b'f]W\ hi b['6UfXY'YVYbghfU»Y#@]bXYbghfU»Yž'c\ bY
gY]bY'DZ]W\ hYb'U'g': U\ fYf'ni 'YfZØ``Yb"'8]Y'Dc`]nY]' \Uh'XYb': U``bi b
]b'XYb': c_i g[Ybca a Yb'i bX'gi W\ h'Xf]b[YbX'bUW\ 'NYi [Ybž'X]Y
<]bk Y]gY'ni a ': U\ fYf'cXYf'XYa ': YgW\ Y\Yb '[YVYb'_ØbbYb"

5b\UbX`XYf`Gdi fYb`Ua`Cfh`XYg; YgW\Y\Ybg]gh`Ubni bY\`a Ybž
XUgg`XYf`K U[Yb`XYg`I bZU`j Yfi fgUW\Yfg`Ui ZXYf`fYW\hYb`GY]hY
gdØfVUf`VYgW\ÅX][h`gY]b`gc`hY`"NYi [Yb`_ØbbYb`g]W\`a]h`XYf
Dc`]nY]]bgdY`_h]cb`%`]b`?cV`Ybn`i bhYf`XYf`HY`YZcbbi a a Yf
\$&*`%#` &%) *!` \$`\$`cXYf`dYf`9!A U]`Ub`d]_cV`Ybn`%4 dc`]nY]"f`d`XY`]b
J YfV]bXi b[`gYhnYb"

8cW`X]Y`J cfZÅ`Y`]b`?cV`Ybn`VYgW\`fÅb`_Yb`g]W\`b]W\`h`bi f`Ui Z`XYb
GhfU»Ybj Yf`_Y`f`"5a`[`Y]W\Yb`HU[ž`YXcW`gW`cb`Ua`BUW`a]hhU[ž
YfY][bYhY`g]W\`Y]b`k Y]hYfYg`VY`a Yf`_Yb`gk YfhYg`9fY][b]g`]b`XYf
FY[]cb`"; Y[Yb`%(.`\$\$`I` \f`V`]YV`Y]b`; Y`Yb`_Vi`g`]b`B]YXYf`U`b`ghY]bž
X]fY`_h]b`XYf`?i fj`Y`ni f`@U`bVfØW`_Yž`Ui Z[fi bX`Y]bYg`hYW`b]gW`Yb
8YZ`_hg`^]Y[Yb`"9]b`5VgW`Y`ddX]Yb`gh`k i fXY`VYb`Øh][hž`i a`XUg
: U`fnYi [`j`cb`XYf`GhfU»Y`ni`Yb`hZ`fb`Yb`"K`Å`fYb`X`XYf
6Yf[i b[gUfVY]hYb`Y]hYhY`X]Y`Dc`]nY]`XYb`J Yf`_Y`f`Y]bgdi f][`i a
XYb`6i g`Y`fi a ž`k Ug`ni`Yf`Y`V`]W\Yb`J Yf`_Y`fgVY`]b`XYfi b[Yb`]b
X]YgYf[YgW`ÅZ][Yb`; Y[Yb`X`ZØ`f`hY`": U`fYf`k i fXYb`Xi fW`X`Yb
J Yf`_Y`fgk UfbZ`b`_ØVYf`X]Y`G]hi Uh]cb`]bZcfa`]Yfh"

8Yf`VYhfYZZYbXY; Y`Yb`_Vi`g`k Uf`i a`%)`.'`\$`I` \f`UV[YgW`Y`ddhž
gcXUgg`X]Y`GhfUggYbj Yf`Å`hb]ggY`k]YXYf`bcfa`U`]g]Yfh`k YfXYb
_cbbhYb`i bX`XYf`J Yf`_Y`f`]b`VY]XY`F]W\`hi b[Yb`k]YXYf
ZfY][Y[YVYb`k YfXYb`_cbbhY"

9]b`Xf]hYg; YgW\Y\Ybž`XUg`X]Y`5i Za Yf`_gUa`_Y]h`Ui Z`?cV`Ybn
`Yb`_hž`ZUbX`]b`XYf`BUW`h`ni a`" `GYdhYa`VYf`&\$&(`ghUhhž`U`g`X]Y
6i bXYgdc`]nY]`Ua``<Ui dhVU`b`cZY]bYb`&*!`Å`f][Yb
j cfØVYf[Y`Y`b`X`ZYghbU`a`"`,`VYf`XYb`J YfXUW`hž`Y]b`ØZZYb`h]W\Yg
Yf[Yfb]g`YffY[h`ni` \UVYbž`_`U[hYb`nk`Y]`F`Y]gYb`XYž`X]Y
VYcVUW`hYhYbž`k]Y`XYf`A`Ubb`]a`DYfgcbYb`hi`bbY`_UbghØ»][Y
<UbX`i b[Yb`j`cfbU`a`";`ØW`_]W\Yfk`Y]gY`VY`ZUbXYb`g]W\`ni`X]YgYa
NY]hdi b`_h`a`Y`fYfY`DUggUb`hYb`]b`XYf`B`Å`Y`ž`gcXUgg`XYf`J`cfZU`
gW`bY`ni`f`GdfUW`Y`_Ua`"

8]Y`Dc`]nY]a U»bU`a`Yb`i a`ZUgghYb`X]Y`9]b`Y]hi b[`Y]bYg
GhfUž`YfZU`fYbg`k Y[Yb`9ffY[i b[`ØZZYb`h]W\Yb`Yf[Yfb]ggYg`"BUW
5VgW`i`gg`X]YgYf`A`U»bU`a`Yb`k i fXY`XYf`A`Ubb`XYf
6U`b`c`ZgUb`U[Y`j`Yfk]YgYbž`i bX`XYf`5`hU[`_cbbhY`ZØf`X]Y

UbXYfYb`F Y]gYbXYb`k Y]hYf[Y\Yb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY