: YghbU\ a Yb`Ua `K cW\ YbYbXY.
6i bXYgdc`]nY]`j c`ghfYW\_h`< UZhVYZY\`Y`]b
? cbghUbn

6i bXYgdc`]nY]?cbghUbn`j c`ghfYW\_h`Ua `K cW\ YbYbXY
< UZhVYZY\`Y`i bX`g]W\ Yfh`* - %\$`9i fc`"Nk Y]: YghbU\ a Yb
k Y[Yb`Hfi b\_Yb\Y]h`i bX`8]YVghU\`"

: YghbU\ a Yb`XYf`6i bXYgdc`]nY]. `9]b`6`]W_
Ui Z`X]Y`< UZhVYZY\`Y

?cbghUbnž`6]Yh]b[ Yb`fb`hgk

5a`j Yf[ Ub[ YbYb`K cW\ YbYbXY`\Uh`X]Y`6i bXYgdc`]nY]]bgdY_h]cb
?cbghUbn`VYXYi hYbXY`GW\ f]hhY`ja`?Ua`dZ[ Y[ Yb`GhfUZhUHYb
i bhYfbca`a Yb`"8]Y: YghbU\ a Yb`nk Y]Yf`A`ÄbbYfž`X]Y`a`]h`cZZYbYb
< UZhVYZY\`Yb`[Ygi`W\ h`k`i fXYbž`k YfZYb`Y]bYb`GW\ UhhYb`Ui Z`X]Y
G]W\ Yf\Y]hg`U[ Y`Ub`XYb`; fYbnYb`i bX`]b`gh`AXh]gW\ Yb`6YfY]W\ Yb`"

8]Y`VYhfc`ZZYbYb`DYfgc`bYb

9]b`(!`!`Ä\ f][ Yf`A`Ubb`Ui`g`Dc`Yb`gck`]Y`Y]b`(!`!`Ä\ f][ Yf`?`fc`UhY
ghUbXYb`ja`i: c`\_i`g`XYf`Dc`]nY]\_f`ÄZhY`"8Yf`dc`b]gW\ Y
GhUUhgUb[Y\`Öf][ Y`k`Uf`VYfY]hg`k`Y[Yb`gY]bYf`Hfi`b\_Yb\Y]h`ja
J`Yf`_Y\`f`j`Yfi`fhY]`h`k`cfXYb`i`bX`_cbbhY`X]Y`[YZcfXYfhY`GhfUZY`j`cb
*`%`\$`9i`fc`b]W\`h`nU\`Yb`"GY]bY`A`Ö[ `]W\`\_Y]hž`X]Y`GhfUZY`Xi`fW\
Z]bUbn]Y`Y`A`]hhY`UVni`k`YbXYbž`k`Uf`]a`b]W\`h`[Y[YVYbž`k`Yg\U`V
Yf`bi`b`X]Y`?`cbgYei`YbnYb`gY]bYf`<`UbX`i`b[ Yb`]a`i;`YZÄb[`b]g
_cbZfcbh]YfYb`a`i`gg"

8Yf`(!`!`Ä\ f][ Y`?`fc`UhY`\]b[ Y[ Yb`k`i`fXY`Ua`6U\`b\`cZ`?`cbghUbn

ZYgh[Ybca a Yb" Hfc h'XYg' bUW']\a 'Ui g[YghY''hYb' < UZhVYZY\`g
j cb`Y]bYa '5a hg[ Yf]W h'V`]YV`Yf`Ui ZZY]Ya 'i » žV]g`X]Y
6i bXYgdc`nY]`gY]bY`DYfgcbU`Yb`ØVYfd fØZhY" `8Yf` < UZhVYZY\`k UF
k Y[Yb`Y]bYf`c ZYbYb'; Y`XghfUZ`]b` < Ø\Y`j cb`+) \$`9i fc`Yf`UggYb
k cfXYb"

G]W X Yf\Y]hg`U[ Y`Ub`XYf`; fYbnY

8]Y`J cfZ`Y`Ua ' ; fYbnØVYf[ Ub[ '6]Yh]b[ Yb`i bX`]a '6U\ b\cZ
?cbghUbn`g]bX`gma dhca Uh]gW`ZØf`X]Y` < YfUi gZcfXYfi b[Ybž] cf
XYbYb`X]Y`Dc`nY]VY\ØfXYb`ghY\Yb" `8]Y` : YghbU\ a Yb`nY][ Ybž`XUgg
X]Y`DfÅgYbn`XYf`6i bXYgdc`nY]`Ub`k]W h][Yb
J Yf`\_Y\fg`bchYbdi b`\_hYb`i bYf`Ågg`]W` ]ghž`i a` GhfUZh`hYf`ni
YfZUggYb`i bX`fYW h]W` ]ni f`F YW YbgW UZh`ni`n]Y\Yb"

K]W h][_Y]h`XYf` < UZhVYZY\`Y

8]Y`VY]XYb` : YghbU\ a Yb`j YfXYi h`]W Yb`X]Y`Bchk YbX][_Y]hž`c ZYbY
< UZhVYZY\`Y`Yfbgh`ni`bY\ a Yb" `8]Y`Ni ghÅbX][_Y]hYb`XYf`ž` gh]n
YfghfYW`\_Yb`g]W` ]nk UF`ØVYf`XUg`]bX]j]Xi Y`Y`GhfUZa U» ` ]bUi gž`g]Y
VYY]bZi ggYb`Ui W`XUg`U`[Ya`Y]bY`G]W X Yf\Y]hg[YZØ\` ]b`XYf
6Yj Ø`\_Yfi b[ " `8]Y`6Øf[ Yf`\UVYb`Y]b`F YW h`XUfUi Zž`]b`Y]bYf
g]W X YfYb`l a [ YVi b[ `ni`YVYbž`i bX`X]Y`Dc`nY]`gd]Y`h`Y]bY
YbhgW Y]XYbXY`F c`Y`XUVY]ž`X]YgY`G]W X Yf\Y]h`ni` [ Yk Å\ f`Y]ghYb"

GW`i ggZc`[Yfi b[

æg[YgUa h`g]bX`X]Y`Øb[ ghYb`9fY][b]ggY`Y]b`Y]bXf]b[`]W X Yf
<]bk Y]g`XUfUi Zž`k]Y`k ]W h][ `X]Y`5fVY]h`XYf`6i bXYgdc`nY]`]gh" `8]Y
YfZc`[ fY]W Yb` : YghbU\ a Yb`ghY\Yb`b]W h`bi f`ZØf`fYW h]W X Y
A U» bU\ a Ybž`gcbXYfb`Ui W`ZØf`XYb`GW`i h`n`XYf` ; Ya`Y]bgW UZh
i bX`X]Y`8i fW gYhni b[`XYf`F YW hgd`fYW i b[ " `8]Y` ; YgW Y\ b]ggY
Ua`K`cW YbYbXY` ]`i ghf]YfYb`X]Y`Zcfhk Å\ fYbXY`Bchk YbX][_Y]h
Y]bYf`gc`]XYb`Dc`nY]dfÅgYbn`i bX`XYb`l a [ Ub[ `a` ]h`fYW h]W X Yb
J YfdZ]W hi b[Yb`XYf`6Øf[Yf"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY