

6fUbXUbgW`À[Y`]b`? fYZY`X. `Dc`]nY]
gW`]Y» h`Ui Z`a i ha U» `]W`Yb`H`ÀhYf`°

⊕`? fYZY`X`j Yf`YhnhY`X]Y`Dc`]nY]`Y]bYb`A Ubbž`XYf`a]h
6fUbXg`ÀhnYb`i bX`Y]bYf`K UZZY`XUg`?]bc
/ ei ch/7]bYa UI I / ei ch/VYXfc`hY"

I a`%- .) \$`I` \f`[]b[`XYf`YfghY`B chfi Z`VY]`XYf`? fYZY`XYf`Dc`]nY]`Y]b.
9]b`A Ubb` \UhhY`6fUbXg`ÀhnY`Ui Z`X]Y`5fVY]hgU[Ybhi`fi bX`Y]b`5i hc
[Yk cfZYb`"Ni XYa`VfUbbhY`Y]b`k Y]hYfYg; YV`Ài XY`]b`XYf`; Y[YbX`
; `ØW`_]W`Yfk Y]gY`[UV`Yg`_Y]bY`J Yf`YhnhYb`"8]Y`9]bgUhn`f`ÀZhY
_cbbhYb`XYb`a i ha U» `]W`Yb`H`ÀhYf`gW`bY`Ui ga UW`Yb`i bX`Ua
7]bYa UI I !?]bc`ZYghbY`a Yb`"⊕Zcfa Uh]cbYb`Ui g`? fY]gYb`XYf
9fa]hh`Yf`nY][Ybž`XUgg`XYf`A Ubb`a]hY]bYa`A c`c`ck !7cW`hU]`i bX
Y]bYf`k Y]hYfYb`K UZZY`]bg`?]bc`k c`hYž`YXcW`]a`i : cmYf`j cb`XYf
Dc`]nY]`Ub[YgW`cggYb`k i fXY"

8Yf`J YfX`ÀW`h][Y`k]fX`XYfnY]h`a YX]n]b]gW`j Yfgcf[hž`k `À`fYbX`X]Y
Dc`]nY]`9ggYb`X]Y`9fa]h`i b[Yb`Y]hYh`"8]Y`⊕Ybh]h`Àh`i bX`XUg`A chj
XYg`H`ÀhYfg`g]bX`bcW`i b`_Ufž`YXcW`[]Vh`Yg`XYfnY]h`_Y]bY
<]bk Y]gY`Ui Z`k Y]hYfY; YZU`fYb`ZØf`X]Y`6Yj `Ø`_Yfi b["
K `À`fYbXXYggYb`k i fXYb`?]bc!6Ygi W`Yf`j cb`Dc`]nY]gY`gcf[Yfb
VYhfYi hž`i bX`XYf`9]bgUhnch]gh`k Y]hf`Ài a][`UV[YgdYffh`"8]Y`Dc`]nY]
VYhcbhYž`XUgg`_Y]bY`5a c`_U[Y`j cf`Y[hž`bUW`XYa`]b
j YfgW`]YXYbYb`A YX]Yb`VYfY]hg`GdY`_i`Uh]cbYb`ØVYf`Y]bYb
a `Ø[`]W`Yb`5bgW`U[`Ui h`k i fXYb`"8YhU]`g`ni`X]YgYa`J cfZU`
Z]bXYb`g]W`]b`Y]bYa`6Yf]W`h`Ui Z`k k k %"k Xf"XY"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY