

9bhXYW\_Y`?fYZY`X.; YZØ\fhY`K UbXYfi b[  
i bX`F UXhci f`Ua`K cWXYbYbXY

9f\_i bXYb`G]Y`?fYZY`X.`K UbXYfb`Ua`+"GYdhYa VYfž  
F UXZU\fyb`Ua`,"GYdhYa VYf"5ba Y`Xi b[ Yb`bcW`a Ò[ `]W`°  
8YhU]`g`]a`5fh]\_Y`"

5a`\_ca`a YbXYb`K cWXYbYbXY`\UVYb`Ci hXccf!9bh\i g]UghYb`]b  
?fYZY`X`X]Y`; Y`Y[ Yb`Y]hž`Ub`nk Y]gdUbbYbXYb`[ YZØ\fhYb`Hci fYb  
hY]`ni bY`a Yb"8Yf`J YfY]b`@]b\_Yf`B]YXYff\Y]bž]b`?ccdYfUh]cb`a`]h  
XYa`GhUXha Uf\_Yh]b[ ž`ÀXh`X]Y`6Øf[ Yf`XUni`Y]bž`X]Y`GW`Òb`Y]h`XYf  
GhUXhi bX`]\fyf`I`a`[ YVi b[ `U\_hj`ni`Yb`hXYW\_Yb"8]YgY`Hci fYb  
g]bX`VYgcbXYfgž`XU`g]Y`Yfgha`U`g]a`fY[ i`ÀfYb`Dfc[ fUa`a Ub[ YVch  
ghY`Yb`i bX`bUW`XYf`J YfUbghU`hi b[ `Ui W`Ui Z`XYf`gh`Xh]gW`Yb  
K YVgY]hY`ni`a`8ck b`cUX`VYfY]hghY`Yb"

6YfY]hg`Ua`GUa`ghU[ ž`XYa`+"GYdhYa VYfž`\_ÒbbYb`K UbXYfZfYi bXY  
Y]bY`fi bX`nk Ò`Z`]ca`YhYf`Ub[ Y`Fi bXk UbXYfi b[ `i bhYfbY`a Yb"  
8Yf`GhUfh]gh`ZØf`%\$`I` \f`Ua`GdfÒXYbhU`d`Uhn`j`cf[ YgY`Yb"8]Y  
Fci hY`ZØ\fh]b`F]W`hi b[ `6]ga`UfW\_d`Uhn`i bX`YfghfYW\_h]g]W`Xi fW  
X]Y`fi` \][ Yb`5i`»YbVYfY]W`Y`XYf`b`ØfX`]W`Yb`GhUXhY]`Y`?fYZY`Xg"  
K UbXYfYf`\UVYb`X]Y`A`Ò[ `]W`\_Y]hž`XUg`<Ø`gYf`6fi W`a`]h`gY]bYb  
U`hYb`6`Ài`a`Yb`i bX`W`UfU\_hYf]gh]gW`Yb`?cdZk`Y]XYb`ni`Yf`VYb  
i bX`Ub`XYb`B]Yd\_i` \Yb`Y]bYb`a`U`Yf]gW`Yb`DZUX`]b`XYb`?fYZY`XYf  
GhUXhk`U`X`ni`Yb`hXYW\_Yb"i`bhYf`XYf`@Y]hi b[ `XYf`YfZU`fYbYb  
K UbXYfZØ\fyf`A`Uf[ U`i bX`F`U]bYf`; i`h`a`Ubb`k`]fX`X]YgY`Hci`f`Y]b  
VYgcbXYfYg`9f`YVb]g`V]YhYb"i`#hYfYgg]YfhY`\_ÒbbYb`g]W`hY`Y`Zcb]gW  
i bhYf`\$`&%)`%`#`-`(`&+`(`,``,`cXYf`dYf`9!A`U]`Ub  
f[ i`h`a`Ubb4`f[ i`h`a`Ubb"XY`Uba`Y`XYb"

F UXhci f`Ua`GcbbhU[ `a`]h`\_i``hi`fY`Yb  
<][ \`][ \hg

8Yf'GcbbhU[ ž, "GYdhYa VYfž'ghY\h'XUbb '[ Ubn'ja 'NY]WYb'XYf  
FUX'Yf"i a '%\$'i \f'ghUfhYh'Y]bY'&+?'`ca YhYf'`Ub[ Y'FUXfci hYž'X]Y  
]a 'GhUXh[ UfhYb'VY[ ]bbh"8]Y'Hci f'ZØ\fhj'cfVY]'Ua '?U]gYf!K ]\Y'a !  
DUf\_'ni f'<c'h\Ui gYbg'?i ``ž'X]Y'Y]bgh'U'g'VY'YVhYf'6UXYgYY  
VY\_Ubbh'k Uf"'5i W\X]Y'DUf\_g]b'<Ø'gž'XUfi bhYf'XYf'?Øb][ gdUf\_  
i bX'XYf'6i f[ dUf\_ž'UXYb'k Å\fybX'XYf': U\fh'ni f'\_i fnYb  
6Yg]W'h][ i b[ 'Y]b"8]Y'Fci hY'YfghfYW\_hg]W'k Y]hYf'Ybh'Ub[ 'XYf  
a U'Yf]gWYb'GYyb\_YhhY'XYf'B]Yd\_i \Yb'V]g'ni a '6fi W\Ui gYb!  
DUf\_]b'HfUuf'i bX'YbXYh'gW'Y»`]W'ja 'GhUXhk U'X"8Yf'YfZU\fybY  
: Ø\fyf'<c'[ Yf'8]Yhf]W'k ]fX'X]Y'HY]'bY\ a YbXYb'VY[ 'Y]hYb'i bX'ZØf  
Y]bY' ]bZcfa Uh]j Y'i bX'i bhYf\U'hgUa Y': U\fh'gcf[ Yb"5ba Y'Xi b[ Yb  
ZØf'X]Y'FUXhci f'\_ØbbYb'i bhYf'XYf'HY'YZcbbi a a Yf'\$'%'&#- '\$\$\*  
&- '&'cXYf'dYf'9!A U]'Ub'\c'[ Yf"j `b4 j cXUZcbYa U]"XY'YfZc'[ Yb"

8]Y'Cf[ Ub]gUh]cb'X]YgYf'Hci fYb'nY][ h'XUg'9b[ U[ Ya Ybh'XYg  
JYfY]bg'@]b\_Yf'B]YXYff\Y]bž'U\_h]j Y': fY]nY]h[ YghU'hi b[ ' ]b'XYf  
FY[ ]cb'ni 'ZØfXYfb"': Ø'U''Yž'X]Y'Ub'XYf'9f\_i bXi b[ 'XYf'?fYZ'XYf  
BUhi f'i bX'Ub'[ YgY''][ Ya '6Y]gUa a YbgY]b']bhYfYgg]Yfh'g]bXž  
V]YhYb'X]Y[ Yd'UbhYb'Hci fYb'Y]bY'\Yfj'cffU[ YbXY'A Ø[ ' ]W\_Y]h"  
8]Y'GhUXh'?fYZ'X'dfÅgYbh]Yfh'g]W'gc'j cb']\fyf'VYghYb'GY]hY'i bX  
'ÅXh'ni 'Y]bYa 'U\_h]j Yb'i bX'YbhgdUbbhYb'K cWYbYbXY'ja ': fY]Yb  
Y]b"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U[ "XY