

; Yk U`hhUh`]a `Ni [. : U\ffUXk i fZ`[Y[Yb
Ni [VY[`Y]hYf`]b `@c fWk

9]b` `%! Å\ f][Yf`UhhUW_]YfhY`Y]bYb`Ni [VY[`Y]hYf`]b
GWk k ÅV]gWk ; a ØbXž]bXYa `Yf`]\b`a]h`Y]bYa ` : U\ffUX
VYk UfZ`6i bXYgdc`]nY]`Yfa]hY`h"

GWk k ÅV]gWk ; a ØbX` `9]b`J cfZU``]b`Y]bYa `Ni [`Ua `GcbbhU[UVYbX
\Uh`X]Y` ; Ya ØhYf`VYk Y[h`I a `&%.\$\$.I \f`_Ua `Yg`ni `Y]bYf
[Yk U`hgUa Yb`5i gY]bUbXYfgYhni b[ž`U`g`Y]b` `%! Å\ f][Yf
UZ[\Ub]gWk Yf`GhUUhgUb[Y\`Öf][Yf`j cb`Y]bYa `) \$`Å\ fY`U`hYb
Ni [VY[`Y]hYf`_cbhfc``]Yfh`k i fXY``8 Ug`H\Ya U`XYf`?cbhfc``Y3
HYWk b]gWk `b]Wk h`k Yb][Yf`k]Wk h][`U`g`X]Y`G]Wk Yf\Y]h`U`Yf
DUggU[]YfY. `XUg[Ø`h][Y`H]W_Yh`8 Yf`↑ b[Y`A Ubb`_cbbhY`YXcWk
_Y]bYb`BUWk k Y]g`ØVYf`gY]bY : U\f_UfhY`j cf`Y[Ybžk Ug`ZØf`XYb
Ni [VY[`Y]hYf`Y]b`5b`Ugg`ni f`ϕhYfj Ybh]cb`k Uf"

8]Y`G]hi Uh]cb`Yg_U`]YfhY`gWk bY``" `a `A ca Ybh`XYf`H]W_Yh_cbhfc``Y
fYWk bYhY`b]Ya UbX`a]h`Y]bYa `XYfUfh`U[[fYgg]j Yb`J Yf\U`hYb``5`g
XYf`Ni [VY[`Y]hYf`j Yfgi Wk hYž`Y]bY : U\fd`fY]gbUWk Yf\YVi b[
Ui gni ghY``Ybž`fYU[]YfhY`XYf` `%! Å\ f][Y`Äi »Yfgh`cZZYbg]j ``@Ui h
V]g\Yf][Yb`9fa]h`i b[Yb`k i fXY`Yf`i bj Yfa]hY`h`\UbX[fY]Z]Wk /XUg
_]a Uh]g]YfhY`Ni [UVhY]`j Yfk UbXY`hY`g]Wk `]b`Y]bYb`C fh`XYf
5i gY]bUbXYfgYhni b[" `ϕ`Y]bYa `]a di `g]j Yb`A ca Ybh`k UfZ`XYf
5 [[fYggcf`gc[Uf`Y]b : U\ffUX`Ui Z`XYb`Ni [VY[`Y]hYf"

8]Y`5i gY]bUbXYfgYhni b[`]a `Ni [

9g]gh`_Ui a `ni `ZUggYbž`k]Y`Y]b`gc`VUbU`Yg`H\Ya U`k]Y`Y]b`H]W_Yh
]b`Y]bYa `XYfUfh][Yb`J cfZU``a ØbXYb`_Ubb``8]Y`k UWk gYbXY
5 [[fYgg]j]h`Äh[Y[YbØVYf`XYa `Ni [dYfgcbU`]gh`Y]XYf`_Y]bY
GY`hYb\Y]h``8 Yf`Ni [VY[`Y]hYfž`XYf`g]Wk `]b`gY]bYf`F c``Y`i a `X]Y

G]WYf\Y]hi bX'CfXbi b['ja 'Ni ['_Øa a YfhYž'gU\ 'g]W' d'Øh'W
Y]bYa 'd\mg]gWYb'5b[f]ZZUi g[YgYhnh"Ni f'J YfhY]X][i b['gh]Y» 'XYf
) \$! Å\ f][Y'XYb'5b[fY]ZYf'a Y\fa U'g'j cb'g]Wž' b'XYf'<cZZbi b[ž'X]Y
G]hi Uh]cb'ni 'YbhgWÅfZYb"

B UW'XYf'9g_U'Uh]cb'YfZc`[hY'Y]bY'gWbY''Y'FYU_h]cb'j'cb'Ui »Yb"
8]Y'U'Ufa]YfhYb'9]bgUhn_fÅZhY'hfUZYb'X]Y'?cbhfU\YbhYb'Ua
6U\ b\cZ'@cfW'Ubž'k c'VY]XY'6YhY']][hYb'Ui g'XYa 'Ni ['Y\c'h
k i fXYb"J cf'XYa '<]bhYf[fi bX'XYf'GWk YfY'XYg'J cfZU'g'Yfa]hhY'h
X]Y'6i bXYgdc`nY]'bi b'i bhYf'XYa 'J YfXUW'h'XYf'?ØfdYfj Yf'Yhni b["
8 Ug'J cf[Y\Yb'XYg' %! Å\ f][Ybž'XYf'['Y]W'nk Y'; YgYhny'a]h
Y]bYa 'Y]bn][Yb'U[[fYgg]j Yb'5_h'a]ggUW'hYhYž'k]fZh': fU[Yb'ØVYf
X]Y'G]WYf\Y]h]b'ØZYbh]WYb'J Yf_Y\fga]hhY'b'Ui Z'

8]Y'6i bXYgdc`nY]'U'Xh'Xh]W' [Ya UW'hž'XUgg'gc`WY'J cfZÅ''Y
b]W'h'hc'Yf]Yfh'k YfXYb'i bX'?cbgYei YbnYb'ZØf'X]Y
J YfUb'k cfh]WYb'bUW'g]W'n]Y\Yb"'8]Y'NØ[Y'gc''Yb'F Åi a Y'XYf
G]WYf\Y]hi bX'XYg'F YgdY_hg'gY]bž'b]W'h'GW'Ui d'ÅhY'j'cb'; Yk U'h
i bX'5[[fYgg]cb"' ð'Y]bYf'NY]hž' b'XYf'X]Y'; YgY'gW'UZh] Yfa Y\fh
Ui Z'G]WYf\Y]h'UW'hYhž']gh'X]YgYf'J cfZU''Y]b'F ØW_gW'f]hž'XYf
gck c\`DUggU[]YfY'U'g'Ui W'5b[YghY''hY'VYhf]Zh"

8]Y'6Yf]W'hYfghUhi b['ØVYf'gc`WY'J cfZÅ''Y'gc`hY'b]W'h'bi f'X]Y'HUh
Ub'g]W'VY'Yi W'hYbž'gcbXYfb'Ui W'X]Y'; fi bXZU_hc'fYb'\]bhYf'XYf
k UW'gYbXYb'5[[fYgg]j]hÅ'h]a '5'hU["J]Y''Y]W'h']gh'Yg'Ub'XYf'NY]hž
X]Y'?ca a i b]_Uh]cb'i bX'XYb'l a [Ub['a]hY]bUbXYf'ni
ØVYfXYb_Ybž'gck c\`]a 'ØZYbh]WYb'J Yf_Y\f'U'g'Ui W'ja
U'hÅ['Y]WYb'@VYb"'8Yf'J cfZU'']b'GW'k ÅV]gW'; a ØbX'_ØbbhY'U'g
K Ufbi b['X]YbYbž'XUgg'Ui W'_Y]bY'?cbZ]_hY'gW'bY''Ui »Yf
'?cbhfc''Y[YfUhYb'_ØbbYb"

8YhU]`g

6Ygi WYb'G]Y'i bg'Ui Z.'b!U["XY