

60fgYbVYVYb`i bX`gWk bY`Y`9f\c`i b[.
H]ddg`Z0f`5b`Y[Yf`]a `7\Ucg

60fgYbhi fVi`YbnYb`]a`5i [i gh`l fgUWkYb`k JY
F YnYgg]cbggcf[Yb`i bX`XYf`5dd`Y!J Yf_Ui Z`[YZc`[hij cb
gWk bY`Yf`A Uf_hYf\c`i b["

=a`5i [i gh`Yf`YVhYb`X]Y`:]bUbna`Af_hY`Yf\YV`]WkY`Hi fVi`YbnYbž
X]Y`Z0f`]Y`Y`5b`Y[Yf`5b`Ugg`ni f`Gcf[Y`[UVYb``8]Y`[fc»Yb`bX]nYgž
XUfi bhYf`XYf`G/ D`) \$\$`i bX`XYf`85L`ža`i gghYb`hY`]g`XfUgh]gWkY
J Yf`i ghY`\]bbY`a`Yb``bYf\U`V`k`Yb][Yf`HU[Y`j`Yf`cf`XYf`G/ D`) \$\$
*ž(%`DfcnYbž`XYf`85L`gc[Uf`+ž+%`DfcnYbh``8Yf`A`85L`V`]YV`a`]h
Y]bYa`A`]bi`g`j`cb`)ž`)`DfcnYb`fY`Uh]j`ghUV`]ž`XYb`bc`Wk`V`]YV`X]Y
l`bg]WkYf\Y]hi`bhYf`XYb`b`j`YghcfYb`\cWk"

9]bY`nYbhfU`Y`F`c`Y`]b`X]YgYb`9bhk`]W`i`b[Yb`gd]Y`hYb`X]Y
9bhgWkY]Xi`b[Yb`j`cb`dfca`]bYbhYb`b`j`YghcfYb``K`UffYb`6i`ZZY`hž
XYf`VY`_UbbhY`79C`j`cb`6Yf`_g\]fY`<Uh\Uk`Umž`j`Yf`Ui`ZhY`Y]bYb
;`fc»hY`]gY]bYf`5dd`Y!5_h]Ybž`k`Ug`ni`g`À`h`]WkY`BYfj`cg]h`À`h`Ub`XYb
A`Af_hYb`a`]h]g]Wk`VfUWk`hY``5dd`Y`[Y\0fh`ni`XYb`gc[YbUbbhYb
[`c`ffY]WkYb`G]YVYb`ž`XYfYb`?`i`fgYb`hk`]W`i`b[Yb`]b`XYf`NY]h`ghUf_
j`Uf]]YfYb``8]YgY`l`bfi`Y`j`Yf`Ub`UgghY`j`]Y`Y`5b`Y[Yfž`\fY
GhfUhY[]Yb`ni`0VYfXYb`_Yb`i`bX`X]Y`A`Uf_hYb`hk`]W`i`b[Yb`_f]h]gWk
ni`\]bhYfZfU[Yb"

;`c`V`U`Y`l`bg]Wk`Yf\Y]hYb`i`bX`]fY
5i`gk`]f`_i`b[Yb

8]Y`G]hi`Uh]cb`k`Uf`b]Wk`h`bi`f`Ui`Z`X]Y`l`G5`VYgWk`f`À`b`_h`Ui`Wk`]b
>Jd`Ub`[UV`Yg`g][b]Z`_UbhY`9fY][b]ggYž`X]Y`X]Y`A`Af_hY`i`bhYf`8fi`W_
gYmhYb``8]Y`N]bgghY][Yfi`b[Yb`Z0\fhYb`ni`f`5i`Z0gi`b[`j`cb
gc[YbUbbhYb`7Uffm`HfUXYg`ž`k`Ug`Nk`Ub[gj`Yf`_Ai`ZY`bUWk`g]Wk

nc["8]YgY : cfa 'XYf? fYX]hZ]bUbn]Yfi b['k i fXY'd`Òhn`]W\`f]g_Ubhž
XU`X]Y`G]W\Yf\Y]hYb`XYf`5b`Y[Yf`b]W\h`a`Y`f`Ui`gfY]W\hYbž`i`a`X]Y
?fYX]hY`UVni`g]W\Yfb`"8]Y`6Ub`_Yb`a`i`gghYb` `A`Uf[]b`7U`g
Xi`fW\Z\`fYbž`k`Ug`VYXYi`hYhYž`XUgg`5_h]Yb`gW\`bY`j`Yf`_Ui`Zh
k`i`fXYbž`i`a`dchYbn]Y`Y`J`Yf`i`ghY`ni`a`]b]a`]YfYb`"@Ui`h`A`Uh\`]Ug
6Y]`j`Yfgh`Åf`_hYb`X]YgY`9bhk`]W`_i`b[Yb`X]Y`J`c`Uh`]h`Å`h`XYf`A`Åf`_hY
i`bX`_ØbX][`hYb`Y]bY`a`Ò[`]W\Y`A`Uf`_hVYfY]b][`i`b[`Ub`"

Hfchn`XYf`<YfUi`gZcfXYfi`b[Yb`nY][`hYb`X]Y`A`Åf`_hY`Y`XcW\`Y]bY
VYa`Yf`_Ybgk`YfhY`F`Yg]]Ybn`"6YfY]hg`Ua` `*`"5i`[`i`ghž`bi`f`Y]b`dUUf
HU[Y`bUW\`XYa` `F`ØW`_`Ub[ž`_Y`fhY`XYf`C`dh]a`]ga`i`g`ni`f`ØW`_"6]g
ni`a` `&` "5i`[`i`ghž`XfY]`K`cW\Yb`bUW\`XYb`YfghYb`F`ØW`_`Åb[Ybž
k`UfYb`j`]Y`Y`bX]nYg`k`]YXYf`Ui`Z`?i`fg`i`bX`U[Yb`gc[Uf`ØVYf`XYb
K`YfhYb`j`ca` ` `%"`ž` `]"8Yf`85L`j`YfnY]W\`bYhY`nk`]gW\Yb`XYa` `)"`i`bX
&` "5i`[`i`ghY]b`VYY]bXfi`W`_YbXYg`D`i`g`j`cb` ,`ž` &`DfcnYbhž`k`Å`fYbX
XYf`G`D`)`\$\$`i`a` ,`ž(` ,`DfcnYbh`ni` `Y[`hY`"

; Y`UggYb`Y]h`U`g`GW\`ØggY`ni`a` `9fZc`[

8]Y`fUgW\Y`9f`c`i`b[`XYf`A`Åf`_hY`j`YfXYi`h`]W\`hž`k`]Y`k`]W\`h][` `Yg`]ghž
F`i` \Y`ni` `VYk`U`fYb`i`bX`g]W\`b]W\`h`j`cb`_i`fnZf]gh][`Yb
GW\`k`Ub`_i`b[Yb`]b`X]Y`f`fY`Z\`fYb`ni` `UggYb`"5b`U[]YI`dYfhY
A`Uh\`]Ug`6Y]`VYhc`b`hž`XUgg`X]Y`<]ghc`f]Y`c`Zh`nY][`hž`XUgg`bUW\
ghUf`_Yb`?i`fgY]bVfØW\Yb`gW\`bY`Y]bY`?c`ffY`_hi`f`bUW\`c`VYb`Zc`[`h"
C`V`k`c` \`]"b`XYb`_ca`a`YbXYb`K`cW\Yb`X]Y`Gcf[Yb`i`a`X]Y
?cb`↑`b`_hi`f`a`Ò[`]W\Yfk`Y]gY`k`]YXYf`ni`bY`a`Yb`_ØbbhYbž
Ya`dZ]Y`h`6Y]`5b`Y[Yfbž`Ub`X`Yb` ;`fi`bXdf]bn]d]Yb`ZYghni` \U`hYb`.
`Ub[Zf]gh][`ni` `]bj`Ygh]YfYb`i`bX`XUg`Dc`fhZc`]c`VfY]h`ni
X]j`Yfg]Zn]YfYb`"

: Øf`j`]Y`Y`5b`Y[Yf`_Ubb`Yg`Y]bY`<YfUi`gZcfXYfi`b[`gY]bž`]b`nY]hYb
j`cb`?i`fgj`Yf`i`ghYb`b]W\`h`X]fY`_h`ni` `j`Yf`_Ui`ZYb`"K`Yf`VY]a` ` _Y]bghYb
F`ØW`_`Ub[`gcZcfh`XYb` `a`di`g`j`YfgdØfhž`U`Yg`UVni`ghc`»Ybž`a`i`gg
a`Ò[`]W\Yfk`Y]gY`gY]b`Dc`fhZc`]c`ØVYfXYb`_Yb`"9g`Ya`dZ]Y`h`g]W\`ž
Y]bY`XYZYbg]j`YfY`GhfUhY[]Y`ni` `j`YfZc`[Ybž`i`a` `b]W\`h`X]Y`dcg]h]j`Yb
9bhk`]W`_i`b[Yb`bUW\`Y]bYa` `A`Uf`_hni`gUa`a`YbVfi`W\`ni` `j`YfdUggYb`"
9]b`F`]g]_c`_UdUn]h`Å`hg`fYW\`bYf`_Ubb`XUVY]` \Y`ZYbž`X]Y`dUggYbXY
J`Yfa`Ò[YbgUi`ZhY]i`b[`ZØf`X]Y`]bX]j`]Xi`Y`Yb`6YXØfZb]ggY`ni` `Z]bXYb`"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY