

GI = [ `Àb nh`U`g`? fmdhc! GhUfž`k À\ fYbX  
6]hWc]b`Ub`\* \$\$\$\$`~`\_fUhnH

9bhXYW\_Yb`G]Y`X]Y`bYi`YghYb`9bhk`JW`i`b`[`Yb`i]b`XYf`? fmdhc!  
K`Y`h`GI`=Yfn]Y`h`FY`\_cfX[`Yk`]bbYž`k`À\`fYbX`6]hWc]b`i`a`X]Y  
\* \$\$\$\$`~`\_`Àa`dZhi`bX`DccX`UbU`\_Øfn`]W`i]a`j`cfj`Yf`\_Ui`Z  
Xi`fW`ghUfhYh"

8]Y`8`mbUa`\_]`\_Ui`Z`XYa`?`fmdhc`k`À\`fi`b`[`ga`Uf`\_h`nY][`h`g]W`X`U`\_hi`Y`]]b  
XYb`YfghUi`b`]W`Yb`9bhk`JW`i`b`[`Yb`fi`bX`i`a`GI`ž`6]hWc]b`i`bX`XYb  
Ui`ZghfYVYbXYb`A`Ya`Y!7c]b`DccX`UbU`"K`À\`fYbX`GI`=U`g`XYf  
HU[`Yg[`Yk`]bbYf`Yfj`cfgh]W`hi`bX`6]hWc]b`a`]h`XYf`\*`\$\$\$\$!8c`Uf!  
A`Uf`\_Y`\_`Àa`dZž`nY]h][`h`X]Y`VYj`cfghY`YbXY`9]bZØ\`fi`b`[`j`cb  
DccX`UbU`Y]bY`Ui`ZfY[`YbXY`Gh]a`a`i`b`[`i`bhYf`XYb`b]j`YghcfYb"  
8]YgYf`5fh]\_Y`VY`Yi`W`hYh`X]Y`HfYbXg`i`bX`XYfYb`6YXYi`hi`b`[`ZØf  
X]Y`?`fmdhc!7ca`a`i`b]hm"

8]Y` :`Ugn]bUh]cb`j`cb`GI` =

8]Y`?`fmdhc`k`À\`fi`b`[`GI`=\`Uh]b`XYf`j`Yf[`Ub[`YbYb`K`cW`Y  
VYa`Yf`\_Ybgk`YfhY` :`cfhgW`f]hhY`[`Ya`UW`h`i`bX`]gh`i`a  
VYY]bXfi`W`\_YbXY`%%,`ž`&`i`[`Ygh]Y[`Yb`"8]Y`5i`Zk`ÀfhgVYk`Y[`i`b[  
k`]fX`Xi`fW`X`Yb`d`c`g]h]j`Yb`A`Uf`\_h`fYbX`g`c`k`]Y`Y]bYb`C`d`h]a`]ga`i`g  
XYf`<`ÀbX`Yf`[`YhfU[`Ybž`XYf`Xi`fW`X]Y`5b`\_ØbX][`i`b`[`j`cb` ;`fUmgWU`Y  
b]j`Ygha`Ybhg`Ua`i`+"5i`[`i`gh[`YZØfXYfh`k`i`fXY`"8Yf`bYi`Y  
b]j`Ygha`Ybhž`cbXg`ZØf`GI`=YffY[`h`b]W`h`bi`f`5i`Za`Yf`\_gUa`\_Y]hž  
gcbXYfb`\_Øbbh`Y`Ui`W`X`Ug`b`hYfYggY`Ub`Ga`Ufh`7c`b`hfUW`hg`i`bX  
XYnYbhfU`Yb`5bk`YbXi`b`[`Yb`bYi`VY`YVYb"

5\_hi`Y`]]Y[`h`XYf`DfY]g`j`cb`GI`ž`XYf`]bbYf`U`V`Y]bYg`HU[`Yg`i`a`  
&\$ž`&`i`Ubgh]Y[`žØVYf`XYa`i`)\$!HU[`Y!9A`5`fØI`dcbYbh]U`A`cj]b[  
5j`YfU[`YŁi`bX`nY][`h`a`]h`Y]bYa`F`G`=f`F`Y`Uh]j`Y`GhfYb[`h`X`bXYI`Łj`cb`

\* , 'ghUf\_Y`5i Zk ĀfhghfYbXg`Ub" < ĀbX`Yf`k UfhYb`bi b`XUfUi Zž`cV`GI =  
X]Y`A Uf\_Y`j cb`%ž%+, ) ``YffY]WXYb`\_Ubb`ž`k Ā\fybX`g]Y`VYfY]h  
g]bXž`a Ò[ `]WY`FØW\_gW`Ā[ Y`ni `ØVYfk ]bXYb"

## 8 Yf`HfYbX`ni `A Ya Y!7c]bg`i bX`XUg 5i Z\_ca a Yb`j cb`DccX`UbU

; `Y]WnY]h][ `YbhZU`hYh`XYf`A Ya Y!7c]b`DccX`UbU`Ui ZfY[ YbXY  
5a V]h]cbYbž`\_i fn`j cf`XYf`9]bZØ\fi b[ gd`UgY" `A ]h`k Yb][ Yf`U`g`%\$\$  
Ghi bXYb`V]g`ni a `9bXY`XYg`J cfj Yf`Ui Zg`\Uh`DccX`UbU`VYfY]hg`  
\*ž+\* `A `]`cbYb` ``[ YgUa a Y`h"8Yf`<mdY`i a `X]YgYb`7c]b`\_ØbbhY  
gc[ Uf`k Y]hfY]WXYbXY` : c`[ Yb`ZØf`X]Y`A Ya Y!7c]bg`]a `↘\f`&\$&(  
\UVYb"

DccX`UbU`]gh`b]W`h`bi f`Y]b`k Y]hYfYg`Dfc`Y`\_h`Yg`j Yf`\_ØfdYfh`Y]b  
bYi Yg`@]ZghmY!9`Ya Ybh`a ]h`Y]bYf`J YfV]bXi b[ `ni `@ | i g`i bX  
A cXY" `6YbUb`bh`bUW`XYf`<i bXYfUggY`Di XY`ž`X]Y`cZh`a ]h`9`Y[ Ub  
Uggcn]]Yfh`k ]fXž`\_ØbbhY`DccX`UbU`XYa `A Ya Y!7c]bg!GY`\_hc`f`Y]bYb  
bYi Yb`5bghf]W`j Yf`Y]\Ybž`XYf`a Ò[ `]WYfk Y]gY`X]Y  
j cf`YfgY`VUfYb`A Uf`\_hfYbXg`Ui ZfØhh`b`\_ØbbhY" `↻j Yghc`fYb`g]bX  
dcg]hj[ `] Ygh]a a h`i bX`gYhnYb`XUfUi Zž`XUgg`g]W`XYf`K Yfh`bUW  
XYa `9bXY`XYg`J cfj Yf`Ui Zg`gW`bY`Y`Yf\Ø`Yb`k ]fX"

## 6]hWc]b`i bX`X]Y`i bj Yfn]W`hVUfY \* \$"\$\$\$!8c``Uf!A Uf\_Y

K Ā\fybX`GI =i bX`DccX`UbU`\c`Y`5i Za Yf\_gUa \_Y]h`Ui Zg]W  
n]Y\Ybž`\_Āa dZi`6]hWc]b`XUfi a ž`X]Y`dgmW`c`c[ ]gW`k ]W]h][ Y`A Uf\_Y  
j cb`\* \$"\$\$\$` ``ni `ØVYfgW`fY]hYb" `C V k c`\`X]Y`A Uf`\_hVYX]b[ i b[ Yb  
Y]bY[ Yk ]ggY`6Yfi \][ i b[ `]a `J Yf[ `Y]W`ni f`j cfUb[ Y[ Ub[ YbYb  
K cWY`nY][ Ybž`]gh`Y]bY`A Uf`\_hUb[ gh`k Y]hYf\]b`gdØfVUf" `6]hWc]b  
V`Y]Vh`XYfnY]hi bhYf`XYb`&) !`i bX`) \$!HU[ Y!9A 5gž`k Ug  
<YfUi gZcfXYfi b[ Yb`\]bg]W`h]W`XYf`\_ØbZh][ Yb`DfY]gYb`hk ]W`i b[  
g][ bU`]g]Yfh"

9]b`[ YbUi Yf`6`]W`\_Ui Z`X]Y`K YfhY`nk ]gW`Yb`) +"%&%` ``i bX`\* %"- &) ``  
\_ØbbhY`YbhgW`Y]XYbX`gY]bž`i a `XUg`dchYbn]Y`Y`DfY]gj Yf`U`hYb

i bX`XUg`5b`Y[ Yf]bhYfYggY`UVni gW`ÅhnYb" `8 Ug`Ni gUa a Ybgd]Y`  
X]YgYf`A Uf\_hVYk Y[ i b[ Yb`ghY``h`b]W`h`bi f`6]hW`]bž`gcbXYfb`Ui W`  
ϻj YghcfYb`j cf`<YfUi gZcfXYfi b[ Yb`i bX`7`UbWb"

## 6YXYi hi b[ `ZØf`X]Y`7ca a i b]hm

8]Y`9bhk ]W`\_i b[ Yb`]a `? fmdhc!A Uf\_hj YfXYi h`]W`Yb`b]W`h`bi f`  
]bX]j ]Xi Y``Y`< UbXY`gghfUhY[ ]Ybž`gcbXYfb`nY][ Yb`Ui W` `VfY]hY`  
HfYbXgž`X]Y`X]Y`A Uf\_hdgmW`c`c[ ]Y`i bX`XUg`J Yf`U`hYb`XYf`  
ϻj YghcfYb`VYY]bZi ggYb" `Gl `=i bX`DccX`UbU`ghY`Yb`YI Ya d`Uf]gW`  
ZØf`]bbcj Uh]j Y`5bg`ÅhnYž`k `Å`fYbX`6]hW`]b`bUW` `k ]Y`j cf`U`g`  
F ØW`\_ [ fUh`XYg`A Uf\_hYg`Zi b[ ]Yfh" `8 ]Y` : `Å`][ `\_Y]h`X]YgYf`7c]bgž`]b`  
i bhYfgW` ]YX`]W`Y`k ]fhgW`UZh`]W`Y`8 mbUa ]\_Yb`Y]bni [ fY]ZYbž`\_ØbbhY`  
YbhgW`Y]XYbX`ZØf`X]Y`Ni \_i bZh`XYf`? fmdhck `Å`fi b[ Yb`gY]b"

ϻg[ YgUa h`k Y]gh`XYf`[ Y[ Ybk `Åfh][ Y`Ni ghUbX`XYg`A Uf\_hYg`Ui Z`Y]bY`  
g]W` `k UbXY`bXY` ϻZfUghfi \_hi f`i bX`Y]bY`k UW`gYbXY`5\_nYdhUbn`  
`]bž`k Y`W`Y`X]Y` ; Ya Y]bgW`UZh`Ub[ Zf]gh][ `i bhYfghØhnYb`\_ØbbhY"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY