

J]hU`]_'6i hYf]bg'D`ÀbY.'9h\YfYi a! @UmYf!&g'gc``Yb'Bi hnYfYfZU\fi b[jYfVYggYfb

8]Y 8]g_i gg]cb i a 'X]Y Ni _i bZh'XYf'?fmdhck À\fi b[Yb'k]fX
ni bY\a YbX'j cb'XYb'9bhk]W_i b[Yb']b'XYf'9h\YfYi a !6`cW_WXU]b
VYgh]a a h"' *bgVYgcbXYfY'X]Y' < UbX'i b[gghfUhY[]Yb'j cb'J]hU']_
6i hYf]bž'Y]bYa 'XYf' < Ui dhU_hYi fY'\]bhYf'9h\YfYi a ž'ghY\Yb']a
: c_i g"'GY]b''Øb[ghYg'?cbnYdh'n]Y`h'XUfUi Z'UVž'X]Y
*bhYfcdYfUV]']hÀh'j cb'@UmYf!&!@Ògi b[Yb'ni 'j YfVYggYfbž'k Ug'b]WXh
bi f'X]Y'Bi hnYfYfZU\fi b['cdh]a]YfYb'_ObbhYž'gcbXYfb'Ui WX'X]Y
K YhhVYk YfVgZÀ\][_Y]h'j cb'9h\YfYi a ']a '?cbhYl h'XYf
Ui ZghfYVYbXYb'D`UhhZcfa 'Gc`UbU'ghÀf_Yb'gc`'"

=bhYfcdYfUV]`]hÀh'U`g'GWX`ØggY`'ni f Bi hnYfYfZU\fi b[

Gc`UbU'\Uh'g]W\'U`g'Yfbghni bY\a YbXYf'F]j U`Y'ZØf'9h\YfYi a dcg]h]cb]Yfh"'A]h'XYf': À\][_Y]hž'HfUbgU_h]cbYb'YZZ]n]YbhYf'i bX_cghYb[Øbgh][Yf'U`g'9h\YfYi a 'UVni k]W_Y`bž'\Uh'Gc`UbU'j]Y`Y

Dj YghcfYb'i bX'9bhk]W_`Yf'Ub[Ync[Yb"'9h\YfYi a '_Aa dZh\]b[Y[Yb'a]h'gY]bYb'@UmYf!&!@Ògi b[Ybž'X]Y'i fgdfØb[`]W\'XUni
[YXUW\h'k UfYbž'X]Y'G_U`]YfVUf_Y]h'i bX'X]Y'\c\Yb'; YVØ\fYb'XYf

@UmYf!%!6`cW_W\U]b'ni 'UXfYgg]YfYb"'8cW\'X]YgY'@UmYf!&g'Vf]b[YbUi W\'<YfUi gZcfXYfi b[Yb'a]h'g]W\'ž'i bhYf'UbXYfYa 'Y]bY

Y]b[YgW\fAb_hY'DhYfcdYfUV]`]hAh'nk]gW\Yb'i bhYfgW\]YX`]W\Yb
6`cW_W\U]bg"

8]Y: fU[a Ybh]Yfi b['XYf'5dd`]_Uh]cbYb'i bX'X]Y Bchk YbX][_Y]hž 6fØW_Yb'nk]gW\Yb'j YfgW\]YXYbYb'7\U]b!@Ògi b[Yb'Ui Zni VUi Ybž VYY]bhfÀW\h][Yb'X]Y'6Ybi hnYfYfZU\fi b['Yf\YV`]W\"'Bi hnYf'a ØggYb cZh'gdYn]Z]gW\Yg'K]ggYb'VYg]hnYbž'i a 'nk]gW\Yb'X]YgYb'@UmYf!&g ni 'bUj][]YfYbž'k Ug'X]Y'Ni [Àb[`]W_Y]h'j cb'5bk YbXi b[Yb j Yff]b[Yfh'i bX'dchYbh]Y``Y'=bj YghcfYb'UVgW\fYW_Yb'_ObbhY"

J]hU`]_g'J]g]cb'ZØf'Y]bY'jYfVYggYfhY 6`cW_WXU]b!Ni_ibZh

J]hU`]_'6i hYf]bg'bYi Y'\b]h]Uh]j Yb'n]Y`Yb'XUfUi Z'UV\z'[YbUi 'X]YgY
DfcV`Ya Y'ni '`ÒgYb"'\b'Y]bYa '_\@fn`]W\Yb'6Y]hfU['ghY``hY'Yf'D`\AbY
j cfz'X]Y'XUfUi Z'UVn]Y`Yb\z'X]Y'\bhYfcdYfUV]`]h\Ah'nk]gW\Yb
j YfgW\]YXYbYb'@UmYf!&g'ni 'j YfVYggYfb"'\9]b'GW\k Yfdi b_h``]Y[h
Ui Z'XYf'\9]b\Z\[\text{fi b['j cb'Y]b\Y]h`]W\Yb'\5XfYggYb\z'\X]Y'\Xi fW\''j cb
A YbgW\Yb'`\YgVUfY'\Df\\Z\]I Y'[Y_\YbbnY]W\\bYh\g]b\X"'\8]Yg'gc```\X]Y
\[\text{XYbh}Z]_\Uh]cb'i b\X'\Bi hni b['j YfgW\]YXYbYf'\8]YbghY'\]bbYf\U`V'\XYg
9h\YfYi a !\BYhnk Yf_\g'Yf`\Y]W\\hYfb"

9]b'k Y]hYfYf'k]Wkh][Yf'Di b_h'gY]bYf'FcUXa Ud'VY]b\U'hYh'X]Y
9bhk]W_`i b['Y]bYf'bYi Yb'?ca a i b]_Uh]cbga Yh\cXYž'i a
@]ei]X]hÀhgUbV]YhYf']b'X]Y'7fcgg!@UmYf!&!HfUbgU_h]cbYb'ni
]bhY[f]YfYb"; Ubn\Y]h`]WkY'@Ògi b[Yb'ZØf'XYb'5i ghUi gWk'j cb
Ga Ufh'7cbhfUWhg'i bX'8UhYb'gc``Yb'Yg'Bi hnYfb'Yfa Ò[`]WkYbž'j cb
XYb'JcfhY]`Yb'XYf'6`cW_WkU]b'ni 'dfcZ]h]YfYbž'c\bY'\c\Y'?cghYb']b
?Ui Z'bY\a Yb'ni 'a ØggYb"

8]Y 5i gk]f_i b[Yb Ui ZX]Y 9h\ YfYi a ! 7ca a i b]hm

8]Y'9]bZØ\fib['jcb'bYiYb':ib_h]cbYbž'k]Y''Y]W\h[Yk]W\h][Y @UmYf!&!7`]Ybhg'ibX'X]Y'5_hiU`]g]Yfib['jcb @UmYf!&!5WWcibhghUhigž'_ObbhY'X]Y'5hhfU_h]j]hÀh'XYf'9h\YfYia! D`UhhZcfa'ZØf'9bhk]W_`Yf'ibX'5bkYbXYf'Yf\YV`]W\'ghY][Yfb"'8Ua]h _ObbhY'9h\YfYia'b]W\h'bif'X]Y'Y][YbYb'hfUbgU_h]cbgVUg]YfYbXYb <YfUigZcfXYfib[Yb'VYkÀ`h][Ybž'gcbXYfb'UiW\'XYb'5bgW\`igg'Ub X]Y'g]W\'fUqUbh'Ybhk]W_Y`bXY'?fmdhc!KY`h'\U`hYb" 6YgcbXYfg'VYa Yf_Ybgk Yfh']gh'X]Y'k Y]hfY]W\YbXY'I bhYfghØhni b[žX]Y'J]hU`]_'6i hYf]bg'JcfgW\`A[Y']b'XYf'?fmdhc!7ca a i b]hm'Z]bXYb" 8]Y'I a gYhni b['X]YgYf'A U» bU\a Yb'_ObbhY'XYb'K Y['ZØf]bbcj Uh]j Y'DfcY_hY'YVbYbž'X]Y'Ui Z'XYf'9h\YfYi a !6`cW_W\U]b VUg]YfYbž'i bX'XUa]h'dchYbn]Y``X]Y'[YgUa hY'A Uf_h`UbXgW\UZhdfA[Yb"

BYiYf'GW\kib['XifW\'X]Y'DYdY'IbW\U]bYX @UmYf!&

9]b k Y]hYfYg 6Y]gd]Y`ZØf X]Y]bbcj Uh]j Y 9bhk]W_`i b[']a '9h\YfYi a ! 2 _cgmghYa ']gh X]Y _Øfn`]W\'j cf[YghY``hY '@UmYf!&!@Ògi b['DYdY
I bW\U]bYX "'8]YgY k i fXY j cb 'XYf A Ya YWc]b!7 ca a i b]hm']b]h]]Yfhž i a 'X]Y 'GW\k]Yf][_Y]hYb 'XYf '9h\YfYi a !6`cW_W\U]b 'ni 'UXfYgg]YfYb i bX '[`Y]W\nY]h]['X]Y 'Bi hnYfYfZU\fi b['Xi fW\'gW\bY``Y
HfUbgU_h]cbYb 'i bX 'b]YXf][YfY'; YVØ\fYb 'ni 'fYj c`i h]cb]YfYb"

 $8]Y \cdot VYfY]hg \cdot Yfn]Y \cdot hYb \cdot 9fZc \cdot [Y \cdot]a \cdot DfYgU \cdot Y \cdot j \cdot cb \cdot DYdY \cdot I \cdot bWW \cdot U]bYX \check{z} \cdot X]Y \\V]bbYb \cdot k Yb][Yf \cdot HU[Y \cdot \emptyset VYf \cdot + \cdot A] \cdot \cdot]cb \cdot I \cdot G8 \cdot Y]bVfUWW hYb \check{z} \cdot nY][Yb \cdot X Ug \\[fc \times Y \cdot \blue hYfYggY \cdot XYf \cdot 5b \times Y[Yf'' \ 8]Y \cdot nk Y]ZUWW Y \cdot VYfdf \ \DZ b[\ XYf \ Ga \ Ufh \ 7 cbhf UWhg \cdot Xi \ fWW \cdot G]WW Yf \ Y]hgYI \ dYfhYb \ VYhcbh \ k \]YXYfi \ a \ \ X]Y \ 9fbgh\ UZh][\ _Y]h \ X]YgYg \ bYi \ Yb \ Dfc \ Y _hg \ i \ bX \ _\ObbhY \ j \ Yfhf Ui \ Ybgk \ \OfX][\ Y \ \bj \ Yghc fYb \ Ubn]Y \ Yb \ \zeta k \ Ug \]a \ \ ? cbhYI \ h \ XYg \ gh\ b X][\ 'k \ UWW \ gYb XYb \ A \ Uf _hYg \ j \ cb \ Yb \ hgWW \ Y]XYb XYf \ 6YXYi \ hi \ b[\ gY]b \ _\ObbhY'' \ \end{array}$

±g[YgUa hinY][YbiX]YiU_hi YiYbi9bhk]W_i b[YbiVY]i9h\YfYi a ii bXGc`UbUžk]YiXmbUa]gWiXYfi?fmdhck À\fi b[ga Uf_hi]gh"iK À\fYbXGc`UbUig]WXiXi fWXigY]bYi\c\Yi9ZZ]n]YbniY]bYbiBUa Ybia UWXhžnY][hi9h\YfYi a ia]hiXYbiUb[Y_ØbX][hYbiŸbXYfi b[YbžiXUggiYgVfY]hi]ghžiGWXf]hhini i\U`hYbii bXiXYbiK YhhVYk YfVini igi WXYb"i8]YKY]hYfYbhk]W_ii b[iXYfi6`cW_WXU]b!HYWXbc`c[]Yii bXiX]Y6Ya Ø\i b[Ybii a iY]bYij YfVYggYfhYi⇒bhYfcdYfUV]`]hÀhigd]YiYbiY]bYGWXiØggY`fc``YiXUVY]žiX]YiBi hnYf[fi ddYbij cbi?fmdhck À\fi b[Ybni i]Yf[fÔ»Yfbii bXiXYfYbi`Ub[Zf]gh][Ybi9fZc`[ini iq]WXYfb"

6Ygi WXYb G]Y i bg Ui Z b!U["XY