

F c `Ub X `? U]gYf `VY[Y]ghYfh`]b `@Y]dn][. `9]b
5VYbX `a]h`A U]hY `? Y``m

F c `Ub X `? U]gYf `VY[Y]ghYfh`]b `@Y]dn][`a]h`A U]hY `? Y``m`9]b
i bj Yf[Ygg`]WXYf`5VYbX`j c``Yf`A i g]_i bX`9a ch]cbYb`]b`XYf
FYX`6i ``5fYbU"

@Y]dn][žY]bY`GhUXhž`X]Y`b]W`h`bi`f`Z0f`]\fY`?i`hi`fž`gcbXYfb`Ui`W`
Z0f`]\fY`VYY]bXfi`W`_YbXYb`9j`Yb`hg`VY`_Ubbh`]ghž`Yf`YVhY`Ua
: fY]hU[UVYbX`f%- " ' 3 '] & \$ & (Ł`Y]b`VYgcbXYfYg`?`c`bnYfh``8Yf
GW`U[YfghUf`F c `Ub X `? U]gYfž`Y]bY`Y`VYbXY`@Y[YbXY`a]h`Y]bYf
VYY]bXfi`W`_YbXYb`?`Uff]YfY`j`c`b`0VYf`) \$`đ\`fYbž`hfUh]b`XYf`FYX
6i ``5fYbU`Ui`Zi`bX`gcf[hY`Z0f`6Y[Y]ghYfi`b[`i`bhYf`XYb
nU`\fY]WXYb`: `Ubg``6YgcbXYfg`VYa`Yf`_Ybgk`Yfh`k`Uf`X]Y
,`VYffUgW`i`b[ž`X]Y`?U]gYf`gY]bYb`5b`A`b[Yfb`Vch``;`Ya`Y]bgUa`a`a`]h
XYf`VY`Y]VhYb`G`A`b[Yf]b`A`U]hY`?Y``m`VfUW`hY`Yf`Y]bYb`?`Ugg]_Yf
XYg`XYi`hgWXYb`GW`U[Yfg`ni`a`i`@YVYb"

9]b`i`bj`Yf[Ygg`]WXYf`5VYbX

8]Y`:`Ubg`]b`@Y]dn][`k`UfYb`a`Y`\f`U`g`bi`f`VY[Y]ghYfhž`U`g`A`U]hY
?Y``m`Ui`Z`X]Y`60`bY`hfUh`i`bX`a`]h`?U]gYf`XYb`<]h`K`Ufi`a`Ugh`8i
b]W`h`bY]b`[YgU[h3`d`YfZcfa`hY``8]YgY`gdc`bhUbY`Ni`gUa`a`YbUfVY]h
YbhfY]»`h`XYa`5i`Zh]h`Y]bY`VYgcbXYfY`B`chY`i`bX`a`UW`h`]\`b`ni
Y]bYa`i`bj`Yf[Ygg`]WXYb`9f`YVb]g`Z0f`X]Y`Ni`gW`Ui`Yf``9]b`<][\`][\hž
XUg`bcW`U`b[Y`]b`9f]bbYfi`b[`V`Y]VYb`k`]fX"

8]Y`6YXYi`hi`b[`XYf`Ni`gUa`a`YbUfVY]h

8]Y`?`ca`V]bUh]cb`XYf`VY]XYb`?`0bgh`Yf`gd]Y[Y`h`b]W`h`bi`f`]\fY
]bX]j`]Xi`Y``Y`Dcdi`Uf]h`A`h`k`]XYfž`gcbXYfb`nY][`h`Ui`W`X]Y`Gh`A`f`_Y`i`bX
J`YfVi`bXYb`\Y]h`]bbYf\`U`V`XYf`GW`U[YfgnYbY``7c``UVcfUh]j`Y

5i Zhf]hhY`k]Y`X]YgYf`g]bX`Z0f`X]Y` : Ubg]j cb`[fc»Yf`6YXYi hi b[žXU
g]Y`X]Y`A 0[`]W_X]h`V]YhYbž`]\fY`@]YV`]b[g_0bgh`Yf`]b`Y]bYf
0VYffUgW_XYbXYb`?cbghY`U]cb`ni`Yf`VYb`"Gc`W_XY`A ca YbhY`g]bX
j]Y`a Y`f`U`g`bi`f`A`i`g]_`/`g]Y`g]bX`5i`gXfi`W`_j`cb` ; Ya`Y]bgW_XUZh`i`bX
: Y]Yf`XYf`_i``hi`fY`Yb`J`JY`ZU`h`

GcW]U`A`YX]U`U`g`6`]W_ZUb[

8Yf`5VYbX`k`i`fXY`j`cb`F`c`UbX`?U]gYfg`HcW`hYfž`5bbU`YbU`?U]gYfž
Ui`Z`GcW]U`A`YX]U`Z`Y`gh[`Y`U`hYb`"G]Y`hY`]hY`Y]bYb`7`]d`XYg`5i`Zhf]hhg
Ui`Z`0ghU[`fUa`a`]h`XYf`i`a`c`f`j`c`Y`b`6Ya`Yf`_i`b[`Gk`]Zh`]fW_XYb`
?U]gYf`Y]dn][`ž`Y]bY`5bgd]Y`i`b[`Ui`Z`X]Y`0b[`ghYb`5i`Zhf]hhY`j`cb
HUm`c`f`Gk`]Zh`]b` ; Y`gYb`_]fW_XYb`"8]Yg`nY][`hž`k`]Y`?i`bgh`i`bX`A`i`g]_`
j`YfgW_X]YXYbY` ; YbYfU]cbYb`i`bX`Gh`]Y`a`]hY]bUbXYf`j`YfV]bXYb
_0bbYb`"

9]b`ni`Zf]YXYbYf`?`0bgh`Yf`

F`c`UbX`?U]gYf`gY`V`gh`Ai` »Y`fhY`g]W_X`VY[`Y]ghYfh`0VYf`X]Y
J`YfUbghU`hi`b[`"0`Y]bYa`Dc`gh`Ui`Z`0ghU[`fUa`fYg0a`]Y`fhY`XYf
+&!`A`f][`Y.`K`Ug`k`Uf`XUg`Z0f`Y]b`[`fUbX]c`gYf`@]j`Y!5VYbX`Y]Yf`]b
@Y]dn][`]b`XYf`F`YX`6i`5`fYbU`A`Y]bY`6UbX`i`bX`]W_X`g]bX`fYgh`c`g
VY[`Y]ghYfh`i`i`bX`i`bgYf`,`VYffUgW_X`i`b[`g[`Ugh`A`U]hY`?Y`m`Ui`W`
8]YgY`K`c`fhY`i`bhYfghfY]W_XYb`b]W_X`h`bi`f`gY]bY`Ni`Zf]YXYb`Y]hž
gcbXYfb`Ui`W_X`gY]bY`8Ub`_V`Uf`_Y]h`Z0f`X]Y`I`bhYfgh0hni`b[`XYf` : Ubgž
X]Y`ni`Y]bYa`0VYfk`A`h][`YbXYb`?cbnYfh`VY]hfi`[`Yb`"

8Yf`6`]W_]b`X]Y`Ni`_i`bZh

8Ug`?cbnYfh`]b`@Y]dn][`k`Uf`Y]b`HY`]`j`cb`F`c`UbX`?U]gYfg
`Ub[`Yfk`UfhYhYf`GhUX]cbh`ci`fž`X]Y`Ui`W_X`]b`?0`b`i`bX` : fUb`_Z`fh
`U`ha`UW`hž`VY]c`f`Yg`ni`a`[`fc»Yb`<][`\\][`hž`XYf`?U]gYfa`Ub]U`]b
8fYgXYbž`_ca`a`h"8]YgY`Hci`f`a`Uf`_]Yfh`Y]bYb`VYXYi`hYbXYb`GW`f]hh
]b`XYf`?Uff]YfY`XYg`9bhYfhU]bYfg`i`bX`nY][`hž`XUgg`XYf`GW`U[`Yf
bUW`k`]Y`j`c`f`Y]bY`nYbhU`Y`F`c`Y`]b`XYf`XYi`hgW_XYb`A`i`g]_`gnYbY
gd]Y`h`"

Ni gUa a YbZUggYbX` `Äggh'g]W`'gU[Ybž'XUgg'XYf'5VYbX']b'@Y]dn][
b]W`h'bi f'ZØf'X]Y': Ubgž'gcbXYfb'Ui W`'ZØf'X]Y'? ØbghYf'gY`Vgh'Y]b
VYXYi hYbXYg'9fY][b]g'k Uf" `8]Y`dcg]hj] Y`F YgcbUbn'i bX'X]Y
9f]bbYfi b[Ybž'X]Y' [YgW`UZZYb`k i fXYbž'k]fX'Xi fW`X]Y`YV\ UZhYb
A i g]_i bX'X]Y'; Ya Y]bgW`UZhž'X]Y'g]Y`ZØfXYfhž'[YdfÄ[h" `8]Y
GW`U[Yfk Y`h'V`Y]Vh'k Y]hYf\]b`XmbUa]gW`i bX'j Yf_ØfdYfh'Y]bY
VYgcbXYfY': cfa` j cb'@YVYbgZfYi XYž'X]Y'a]h'YXYa`5i Zhf]hh
`YVYbX][`k]fX"

· · B 5;

8 YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U["XY