

HfU[ ]gWk Yf`i bZU``]b`9gWk YbVi f[ .  
&%! ð \ f][ Y`gh]fVh`bUWk`7fUg\

HfU[ ]gWk Yf`i bZU``]b`9gWk YbVi f[ .`9]bY`&%! ð \ f][ Y` : fUi  
gh]fVhž`U`g`Y]b`JK` ; c`Z[ Y[ Yb`Y]bYb`6Ui a`d`fU``h` : U\ fYf  
a`Ò[ `]Wk Yfk Y]gY`VYhfi b`\_Yb"

HfU[ ]gWk Yf`J Yf`\_Y` \ fgi bZU```YfgWk ØhhYfh  
9gWk YbVi f[

9]b`gWk YfYf`J Yf`\_Y` \ fgi bZU```Uhi]b`XYf`BUWk hni a`&, " ' ð ' ] & \$ & (  
X]Y`\_`Y]bY` ; Ya`Y]bXY`9gWk YbVi f[ `]a`@U\ b!8`]]?`fY]g`]b`5i ZfY[ i b[  
j`YfgYhnh`9]b`&+! ð \ f][ Yf` : fYi bX`i bX` : U\ fYf` \ UhhY`k Æ \ fYbX`XYf  
: U\ fh`b]Wk hbi f`X]Y`?`cbhfc``Y`ØVYf`gY]bYb`JK` ; c`Zj Yf`c`fYbž  
gcbXYfb`Yg[ UV`Ui Wk`Y]bY`hfU[ ]gWk Y`J Yf`Yhni b[ `i bhYf`XYb  
A`]hZU\ fYfb``9]b`↑ b[ Yg`@YVYb`k`i`fXY`]bZc`[ YXYggYb`Ui`g[ Y`ÒgWk`h"

8]Y`GWk k YfY`XYg`J cfZU``g

K`J]Y`X]Y`Òfh]Wk Yb`6Y\`ØfXYb`VYf]Wk hYbž`k Uf`XYf` : U\ fYf`Ui Z`XYf  
@UbXghfU»Y`" \$(`'`]b`F]Wk hi b[ `9]Yfg\Ui`gYb`i bhYfk Y[ gž`U`g`Yf`\_i`fn  
j`cf`XYa`C`fhgY]b[ Ub[ `]bg`GWk`Yi`XYfb`[ Yf]Yh``8Ug` : U\ fnYi [ `Ua  
j`cb`XYf`GhfU»Y`UVž`ØVYfei`YfhY`X]Y` ; Y[ YbZU\ fVU\ b`i bX`d`fU``hY  
a`]h`XYa`<`YW`\_`[ Y[ Yb`Y]bYb`6Ui a`"6Y`X]YgYa`[ fUi`gUa`Yb  
Ni`gUa`a`Ybghc»`k`i`fXY`Y]bY`&%! ð \ f][ Y` : fUi ž`X]Y`Ui Z`XYf  
F`ØW`\_`VUb`\_`gU»`ž`gc`gWk k Yf`j`Yf`Yhnhž`XUgg`g]Y`hfc`hn`VYa`Ø`hYb  
F`YUb]a`Uh]cbgj`Yfgi`Wk Yb`Ub`XYf`i bZU``ghY``Y`j`YfghUfV``8]Yg`\Uh  
h]Yz[ fY]ZYbXY`5i`gk`]f`\_i`b[ Yb`Ui Z]\fY` : Ua`]]Y`i bX`X]Y`Òfh]Wk Y  
; Ya`Y]bgWk`UZhž`X]Y`i a`XUg`j`Yf`c`fYbY`@YVYb`hfUi`Yfh"

J`Yf`Yhni b[ Yb`i bX`9fa`]hh`i b[ Yb

8Yf'&+! Å\ f][ Y': U\ fYf'i bX'gY]b' [ `Y]WU`hf][ Yf'6Y]ZU\ fYf' \_cbbhYb  
g]Wžk Ybb'Ui W`Y]W`h'j Yf'Yhnhž'Ui g'XYa` : U\ fnYi [ `VYZfY]Yb"8]Y  
9fa` ]hhi b[ `XYf'Dc`nY]' \Uh'Y]bYb'Xf]b[ YbXYb'J YfXUW`h  
Ui Z[ YXYW`h`9]b'a` Ò[ `]W`Yf'5`\_c\c`Y]bZi gg'XYg': U\ fYfg'ni a  
NY]hdi b\_h'XYg'l bZU`g"8]YgY` ðZcfa` Uh]cb'k` ]fZh'b]W`h'bi f': fU[ Yb  
ni`XYb' ]bX]j` ]Xi Y`Yb`9bHgW`Y]Xi b[ Yb'k` Å\ fYbX'XYg': U\ fYbg'Ui Ž  
gcbXYfb'fYZY`\_h]Yfh'Ui W`Y]b' [ fÒ» YfYg' [ YgY`gW`UZh]W`Yg'DfcV`Ya  
]b'6Yni [ `Ui ZJYf\_Y\fgg]W`Yf\Y]hi bX'j` YfUbhk`cfhi b[ gj`c`Yg  
JYf\U`hYb' ]a` GhfU» Ybj Yf\_Y\ f"

## 9]b'5i Zfi Z'ni f'5 W`hgUa`\_Y]h

9g' ]gh'k` ]W`h][ ž'XUgg'XYf'J Yf'i gh'XYf'&%! Å\ f][ Yb'A` ]hZU\ fYf]b'U`g  
K`Ufbg][ bU` ]bhYfdYh]Yfh'k` ]fX"8]Y`c`\_U`UbgÅgg][ Yb  
JYf\_Y\fgg]W`Yf\Y]hgVYUa` hYb'a` U\ bYb'ni f`K`UW`gUa`\_Y]hž  
]bgVYgcbXYfY`XU`gc`W`Y`hfU[ ]gW`Yb' ]bZ`Y`c`Zh'Xi fW`  
: U\ f`Ågg][ \_Y]h'cXYf'i bØVYf'Y[ hY`9bHgW`Y]Xi b[ Yb`Yb`hghY\Yb"8]Y  
@UbXghfU» Y` \$('`k`Uf'j`cfØVYf[ Y\YbX`ZØf`X]Y` ]bZU`Ui ZbU\ a`Y`i bX  
6Yf[ i b[ gUfVY]hYb' [ YgdYffhž'k` Ug`X]Y`8f]b[ `]W`\_Y]h'XYf`G]hi Uh]cb  
i bhYfghfY]W`h"

## ; Ya`Y]bgW`UZh' ]b`HfUi`Yf

Ni`gÅhn`]W`ni`XYb'i ba` ]hY`VUFYb`CdZYfb`XYg'l bZU`g`\Uh`X]Y  
HfU[ ÒX]Y`Ui W`k`Y]hfY]W`YbXY`?cbgYei`YbnYb`ZØf`X]Y` [ YgUa` hY  
; Ya`Y]bXY"8]Y`A`YbgW`Yb' ]b`9gW`YbVi f[ `g]bX' ]b`Y]bYa  
GW`cW`ni`ghUbX'i bX`hfUi`Yfb'i a`XUg'j` ]Y`j`YfgdYfW`YbXY`@YVYbž  
XUg'gc`UVfi`dh`YbXYhY" `Gc`W`Y`9fY][ b]ggY`YfZc`fXYfb`Y]bY`h]YZfY  
FYZYI` ]cb`ØVYf`X]Y`6YXYi hi b[ `j`cb`G]W`Yf\Y]h'Ui Z`XYb`GhfU» Yb  
i bX`X]Y`J`YfUbhk`cfhi b[ ž'X]Y`YXYf': U\ fYf`hfÅ[ h"

8Yf'l bZU`Yf]bbYfh'i bg`U`Y`XUfUbž'XUgg`XUg`@YVYb`nYfVfYW` `]W`  
]gh'i bX`XUgg`k` ]f`fY[ Y`a` Å»][ `]bbY\U`hYb'gc`hYbž'i a`XYf  
JYfUbhk`cfhi b[ ž'X]Y`k` ]f' ]a` GhfU» Ybj Yf\_Y\ f`ØVYfbY\ a`Ybž[ YfYW`h  
ni`k`YfXYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY