8]YVghU\` `]a `; UfhYb. ) \$ : Y][ Yb `]b
9XYb_cVYb `j YfgWk i bXYb

I bVY_UbbhY `ghY\`Yb `: Y][ Yb `Ui g`Y]bYa `; UfhYb `]b
9XYb_cVYb "Dc `]nY] `gi Wk h`NYi [ Yb " < ]bk Y]gY `YfVYhYb °

8]Y `6YXYi hi b [ `j cb `; Ya Y]bgWk UZhggWk i hn `]b
9XYb_cVYb

8Yf`8]YVghU\` `]cb `: Y][Yb `]b`9XYb_cVYb `k ]fZh: fU[ Yb `ØVYf`XYb
GWk i hn `]cb `df]j UhYb `; ÄfhYb `i bX`X]Y`G]Wk Yf\Y]h`XYf `; Ya Y]bgWk UZh
Ui Z` ð`XYf`B UWk h`XYg %- " ' & `]VYa Yf\_hY `Y]b `; UfhYbVYg]hnYfž`XUgg
Yhk U`) \$ : Y][ Yb `]cb `gY]bYa `: Y][YbVUi a `Ui ZY]bYa `; fi bXghØW_
]b`XYf`9hUb [Yf`GhfU»Y`Yb`hk YbXYh`k i fXYb "`8]YgYg`9fY][b]g
j YfXYi h`]Wk h`b]Wk h`bi f`X]Y`J Yf`Ym`]Wk\_Y]hj cb `< Ui gVYg]hnYfbž
gcbXYfb `Ui Wk `X]Y`dchYbn]Y`Yb `5i gk ]f\_i b [ Yb `Ui ZX]Y `c\_U`Y
; Ya Y]bgWk UZh"

8 Ug `; YgWk Y\`Yb `]a `8YhU]`

I bVY_UbbhY `HÄhYf`j YfgWk UZhYb `g]Wk `]`Y[ U`Ni [Ub [`ni `XYa
; UfhYb [fi bXghØW_ž]bXYa `g]Y`ØVYf`Y]bY`GUbXghY]ba Ui Yf
_`YhYf`hYb "`8]Y`Dc `]nY] `U`h`V]g\`Yf`_Y]bY`< ]bk Y]gY `Ui ZX]Y`HÄhYf
Yf\U`hYb `i bX`UddY`]Yfh`Ub `6Øf [Yfž`X]Y`Yj Ybhi Y`Yhk Ug [ YgY\`Yb
\UVYbž`g]Wk `ni `a Y`XYb "`8]Y`?cbhU_hUi ZbU\`a Y`]gh`gck c\`
hY`YZcb]gWk `i bhYf`\$\*` & `&`-) \$ `U`g`Ui Wk `dYf`9!A U] `a Ø [`]Wk .
d]YXYb_cVYb4 dc `]nY]"f`d`XY"

8]Y `5i gk ]f\_i b [ Yb `Ui ZX]Y `; Ya Y]bgWk UZh

8]YgYf`J cfZU` ` \_ØbbhY `XUg`G]Wk Yf\Y]hg [ YZØ\` `XYf`6Yk c\`bYf`j cb

9XYb_cVYb`VYY]bhfÅW h][ Yb"8]Y`Gcf[Y`j cf`8]YVghÅ\`Yb`i bX
J UbXU`]ga`i g`\_Ubb`XUni`ZØ\`fYbž`XUgg`A YbgW`Yb`g]W`]b`]\`fYb
Y][YbYb`;`ÅfhYb`i bk`c\`ZØ\`Yb"9g\`YVh`X]Y`Bchk`YbX][`_Y]h
\`Yfj`cfž`U`g`B`UW`V`UfgW`UZh`i`ni`gUa`a`Ybni`UfVY]hYbž`i`a`g]W
[Y[YbgY]h][`ni`gW`Øh`Yb`i`bX`Ui`Za`Yf`_gUa`ni`V`Y]VYb"8]Y
;`Ya`Y]bgW`UZh]gh[ YZfU[ hž`i`a`Y]bY`I`a`[ YVi`b[`ni`gW`UZZYbž]b`XYf
g]W`Y`XYf`g]W`Yf`ZØ\`Yb`_Ubb"

F`Y`Yj`Ub`n`ZØf`X`Yb`c`\_U`Yb`5`[`fUfVYfY]W`

8`UfØVYf`\]bUi`g`k`]fZh`X]YgYf`J`cfZU`Y]b`@]W`h`Ui`Z`X]Y
<`YfUi`gZcfXYfi`b[ Ybž`X]Y`c`_U`Y`;`ÅfhbYf`i`bX`6Ui`Yfb`Yf`YVYb"8`Ug
i`bfYW`ha`Å»][`Y`9fb`hYb`j`cb`:`fØW`hYb`]gh`b]W`h`bi`f`Y]b`a`UhYf]Y`Yf
J`Yf`i`ghž`gcb`XYfb`_Ubb`Ui`W`X]Y`A`ch]j`Uh]cb`j`Yff]b[Yfbž]b`X]Y
Y][YbY`;`UfhYb`UfVY]h`ni`]bj`Ygh]YfYb"8];`Ya`Y]bgW`UZhg[`ÅfhYb`i`bX
df]j`UhY`;`ÅfhYb`g]bX`c`Zh`Y]b`HY]`XYf`Y`Yb]h`h`h`Y]b`Yg`GhUX`h`h]Y`gž`i`bX
gc`W`Y`HUhYb`_ØbbYb`XUg`;`Ya`Y]bgW`UZhg[ YZØ\`i`b`hYf[fUVYb"

5`i`Zfi`Z`ni`f`5`W`hgUa`\_Y]h`

≠g[YgUa`h]gh`XYf`8]YVghU`\`j`cb`:`Y][Yb`]b`9XYb_cVYb`Y]b
6Y]gd]Y`ZØf`X]Y`ni`bY`a`YbXY`B`chk`YbX][`_Y]hž`i`bgYf`I`a`ZY`X`ni
gW`Øh`Yb`i`bX`UW`hgUa`ni`gY]b"8]Y`Øfh]W`Y`Dc`]nY]`\`Uh`X]YgYb
J`cfZU`Yf`bgh[ Ybca`a`Yb`i`bX`UfVY]hYh`XUfUbž`X]Y`HÅhYf`ni`Z]b`XYb"
;`Y]W`nY]h][`]gh`Yg`k`]W`h][ ž`XUgg`X]Y`6Øf[Yf`ni`gUa`a`Yb`UfVY]hYbž
≠Zcfa`Uh]cb`Yb`hY]Yb`i`bX`VY]`XYf`:`ØfXYfi`b[`Y]b`Yg`g]W`YfYb`i`bX
[YgW`Øh`hYb`K`c`b`i`a`ZY`Xg`\`Y`ZYb"

·`B`5;

8`Y`hU]`g`

6`Y`gi`W`Yb`G]Y`i`bg`Ui`Z.`b`!U[`"XY`