

5 [ cgh]bU`<Y]b. '9]bY`'i b [ Y`GWk ]a a Yf]b  
gWk fY]Vh'; YgWk ]Wk hY` ]b`DUf]g

5 [ cgh]bU`<Y]bž%\* žYbhhAi gWk hY`VY]`XYb`C`ma d]gWkYb  
Gd]Y`Yb` ]b`DUf]g`]a` ( \$\$a` : fY]gh]`žXcWk` ]\fY`HY]`bU\ a Y`]gh  
Y]b`ghc`nYf`9fZc`[ "

8]Y`C`ma d]gWkYb`Gd]Y`Y` ]b`DUf]g`g]bX`Y]b`C`fhžUb`XYa` j ]Y`Y`'i b [ Y`  
5h\`YhYb` ]\fY`HfAi a Y`j Yfk ]f`\_]WkYb`k c`Yb"5 [ cgh]bU`<Y]bžY]bY  
Yfgh`%\* !`À\ f] [ Y`GWk ]a a Yf]b`Ui g`7Ua` dUbUž`\Uh`VYk ]YgYbž`XUgg  
g]Y`hfchn` ]\fYg`5`hYfg`VYfY]hg`Y]bYb`VYXYi hYbXYb`6Y]hfU[ `ni f  
; YgWk ]Wk hY`XYg`GWk ]a a gdcfhg`Y]ghYb`\_Ubb" < ]Yf`]gh`Y]b`6`]W\_  
Ui Z] \fY`VYY]bXfi W\_YbXY`@Y]ghi b [ žX]Y`ØVYf`V`c» Y`NU\`Yb  
\]bUi g[ Y`h"

9]b`dYfgÖb` ]Wk Yg`9f`YVb]g

5 [ cgh]bU`<Y]b`VYZUbX`g]Wk`Ua` `6YW\_YbfUbX`XYg`C`ma d]UghUX]cbg  
]b`DUf]gž`i a [ YVYb`j cb`HUi gYbXYb`j cb`Ui Z[ YfY[ hYb`Ni gWkUi Yfb"  
=Wk`V]b`gY`f`[ `ØW`\_]Wk`ž`\]Yf`ni`gY]b`"GWk`cb`U`Y]bY`XUg`]gh`Y]b  
[ fc» Yf`Ghc`n`ZØf`a ]Wk` ž`gU[ hY`g]Y`i ba ]hhY`VUf`bUWk`XYa  
K Yhh\_Ua`dZ`'8]YgY`K`cfhY`gd]Y[ Y`b`k ]XYfž`k Ug`ZØf`j ]Y`Y`5h\`YhYb  
VYXYi hYhžUb`Y]bYa`XYf`VYXYi hYbXghYb`GdcfhY] Ybhg`XYf`K`Y`h  
hY]`ni bY`a`Yb"5i Wk`k`Ybb`g]Y`g]Wk`b]Wk`h`ZØf`XUg` : ]bU`Y`XYf` ( \$\$  
A YhYf` : fY]gh]`ei U`Z]n]YfYb`\_cbbhYž`]gh`XYf`Ghc`nž`]b`X]YgYf  
c`ma d]gWkYb`5fYbU`XUVY]`ni`gY]bž`i bVYghfY]hVUf"

8 ]Y`<YfUi gZc fXYfi b [ `XYf`? cb\_i ffYbn

<Y]b`hfUh]b`Y]bYa` `Ai » Yfgh`Ubgdfi Wk`gj c`Yb`K`Yhh\_Ua`dZ`Ubž`XYf  
j cb`XYf`I`G!GWk ]a a Yf]b`?Uh]Y`@YXYW\_mXca ]b]Yfh`k`i`fXYž`X]Y  
XYb`c`ma d]gWkYb`FY`cX`À`h"8]YgY`6YX]b[ i b [ Yb`a`UWkYb

XYi h]Wž'k ]Y \Ufhi a \_Äa dZiXYf'GWk ]a a gdcfh'Ui Z\ÖWghYa  
B ]j YUi ' ]gh" 5 [ cgh]bU'a i gghY'g]W' ]b ' ]\fYf'GYf]Y'bi f'XYf'XYi hgWYb  
@Ycb]Y'A UYfhYbg' [ YgW'U[ Yb' [ YVYb'i bX'Yfn]Y'hY'Y]bYb  
fYgdY\_hUV'Yb'%, "D'Uhn'j cb' ]bg[ YgUa h'&%HY]'bY\ a Yf]bbYb'a ]h  
Y]bYa 'NY]hj cb' (.%(.&( 'A ]bi hYb"

## Gdcfh]WY': ÖfXYfi b[ 'i bX'dYfgÖb`]WY 9bhk ]W' i b[

8]Y'† b[ Y'5h\Yh]b'g]Y\h'X]YgY'9fZU\fi b[ 'Ui W'U'g'@YbdfcnYgg.  
ÄW'k Y]» ž'XUgg]W'bcW'j ]Y'Y'8]b[ Y'ni 'YfbYb'\UVY" 'ÄfY  
fYZY\_h]YfhY'9]bghY''i b[ 'nY][ h'Y]bY'VYa Yf\_Ybgk YfhY'FY]ZY'i bX'XUg  
J YfghÄbXb]g'XUZØž'XUgg'YXY'HY]'bU\ a Y'Ub'Y]bYa 'K Yh\_Ua dŽ  
Y[ U'k ]Y'XUg'9f[ YVb]g'Ui gZÄ'hžY]bY'k Yfhj c''Y'; Y'Y[ Yb\Y]h'ni f  
9bhk ]W' i b[ ' ]gh" ÄW'\UVY'j ]Y'[ YcdZYfhž'j ]Y'Y'HfU]b]b[ g'i bX  
gck c''HfÄbYb'U'g'Ui W': fYi XY'Yf'YVh ž'Yf[ Äbnh'<Y]bž'X]Y'g]W  
]\fYf'<YfUi gZcfXYfi b[ Yb'VYk i ggh]gh"

## Gcn]U'Y'A YX]Yb' i bX'XYf'8fi W'XYg K YhhVYk YfVg

9]b'k ]W'h][ Yg'H\Ya Už'XUg'<Y]b'UbgdFuwž' ]gh'XYf'8fi W'ž'XYf  
Xi fW'gcn]U'Y'A YX]Yb'YbhghY'h" Gcn]U'Y'A YX]Yb'\_ÖbbYb  
[ YZÄ\ f' ]W'gY]b ž'Yf\_ÄfhY'g]Y'i bX'Yf\_UbbhY'Ubž'k ]Y'k ]W'h][ 'Yg' ]ghž  
l bhYfghØhni b[ 'ni '\UVYbž'i a ' ]b'X]YgYa 'gW'k ]Yf][ Yb' l a Z'X'b]W'h  
XYb'A i h'ni 'j Yf' ]YfYb" Äf'dcg]h] Yg': YYXVUW'j cb': Ubg'i bX'X]Y  
l bhYfghØhni b[ 'Xi fW' ]\fY': Ua ]' ]Y'\Y'Zyb' ]\f'XUVY]ž'g]W'Ui Z'\fY  
@Y]ghi b[ Yb'ni '\_cbnYbhf]YfYb'i bX'b]W'h'j cb'bY[ Uh]j Yb'Gh]a a Yb  
VYY]bZi ggh'ni 'k YfXYb"

## 6` ]W' ]b'X]Y'Ni \_i bZh

5 [ cgh]bU'<Y]b'V'Y]Vh'YXcW'cdh]a ]gh]gW'. ÄW'\UVY'Ua ' &" 5i [ i gh  
X]Y'7\UbWž' ]a ', \$\$'A YhYf': fY]gh]'ni 'VYk Y]gYbž'k Ug' ]W' \_Ubb"  
8]YgY'VYj c fghY\YbXY'<YfUi gZcfXYfi b[ 'ghY''h'Y]bY'k Y]hYfY  
' Y'Y[ Yb\Y]h'XUfž'\fY': Ä\][ \_Y]hYb'ni 'nY][ Yb'i bX'9fZU\fi b[ Yb'ni  
gUa a Y'bž'X]Y'g]Y'Ui Z'\fYa 'K Y[ 'ni f'VYghYb'GW'k ]a a Yf]b' ]\fYf

5`hYfg[ fi ddY`i bhYfghØhnYb`k YfXYb" ÆfY`6chgWÅ UZh`Ub`]\fY  
: Ua `]Yž`X]Y`g]Y`]a a Yf`i bhYfghØhnh` 9]b` ; fi » `Ub`a Y]bYb`DUdU  
i bX`a Y]bY`A Ua U``G]Y`VYk Y[ Yb`<]a a Y`i bX`9fXY`ZØf`a ]WÅ`i bX  
VY[ `Y]hYb`a ]WÅ`ni `YXYf`NY]h" `

⇒Y]bYf`NY]hž]b`XYf`XYf`8fi W`\_Ui Z`↑ b[ Y`Gdcfh`Yf`cZh`YfXfØW`\_YbX  
gY]b`\_Ubbž`nY][ h`5[ cgh]bU`<Y]b`a ]h`]\fYf`d cg]h]j Yb`i bX  
fYZY`\_h]YfhYb`<U`hi b[ ž`XUgg`Yg`Ui WÅ`i a `a Y`f`[ Y`h`U`g`bi f`i a  
A YXU]`Yb" `9g`[ Y`h`i a `dYfgØb`]WÅY`K UWÅghi a `i bX`X]Y` : Å`\[ `Y]hž  
Ui g`YXYf`9fZU`fi b[ `ni `YfbYb" ÆfY`FY]gY`]b`X]YgYf`C`ma`d]gWÅYb  
GU]gcb`]gh`Yfgh`XYf`5bZUb[ "

· B 5 ;

8YhU]`g

6Ygi WÅYb`G]Y`i bg`Ui Z.`b!U[ "XY