

7`Ufc`i bX`J HF . . : Ø\ fYbXY`5bV]YhYf`VY]  
XYf`Dc fhUV]`]hÀh`]b`7\`]`Y

7`Ufc`ZØ\ fhj cb : YVfi Uf`V]g`A U]`VY]`XYf`a`cV]`Yb`Dc fhUV]`]hÀh`  
]b`7\`]`Y`"+) "" - %`BYhcdcfhUh]cbYb`i bX`\_cbh]bi ]Yf`]WXY  
`b] Ygh]h]cbYb`]b`BYhnei U`]hÀh"

8]YgYf`b\U`h`k ]fX`j cb`7`Ufc`VYfY]h[ YghY`h

8]Y`6YXYi hi b[ `XYf`Dc fhUV]`]hÀh`]b`XYf`  
A`cV]`Zi`b`\_VfUbWXY

8]Y`A`Ò[ `]W\_X]h`ZØf`Bi`hnYfz`\fYb`A`cV]`Zi`b`\_UbV]YhYf`ni`k`YW`gY`b`ž  
\Uh`gY]h`XYf`9]b`ZØ\fi`b[ `XYf`Dc fhUV]`]hÀh`]a`A`Äfn`&\$%&`Y]b`Y  
VYXYi`hYb`XY`F`c`Y`]b`XYf`HY`Y`\_ca`a`i`b]\_Uh]cbgVfUbWXY  
Y]b[ Ybca`a`Yb`"9]b`U`\_hi`Y`Yf`6Yf]W`h`j`cb`Gi`VhY`nY][`h`ž`k`Y`W`X  
5bV]YhYf`Ui`g`G]W`h`XYf`?`i`b`XYb`Ua`a`a`Y]ghYb`[`YZfU[`h`g]b`X`i`b`X  
k`Y`W`X`Y`HfYb`Xg`g]W`]b`XYf`6fUbWXY`UVnY]W`b`Yb"

Hcd`5bV]YhYf`i`bX`XYfYb`9b`hk`]W`\_`i`b[`Yb`

æ`i`NY]hfUi`a`j`cb : YVfi Uf`V]g`A U]`&\$&'`\_`cbbhY`7`Ufc`7\`]`Y`X]Y  
\ØW`ghYb`BYhcdi`b`\_hY`j`cb`Dc fh]Yfi`b[`Yb`Yfn]Y`Yb`"@Ui`h`XYa  
6Yf]W`h`k`i`fXY`]a`A`U]`Y]b`Y`FY`\_cfXnU`\`j`cb`%+`"-` , )`Dc fh]Yfi`b[`Yb`  
j`YfnY]W`b`Yh`ž`k`Ug`7`Ufc`]b`XYf`A`cV]`Zi`b`\_VfUbWXY`Ub`X]Y`Gd]hnY  
\_UhUdi`h]Yfh`J`HF`VY`Y[`h`a`]h`,`"%\$`-`Dc fh]Yfi`b[`Yb`XYb`nk`Y]hYb  
D`Um`i`b`X`nY][`h`gca`]h`YVYb`ZU`g`Y]b`Y`[`i`hY`DYfZcfa`UbW"

8Yf`9]b`Z`i`gg`Ui`Z`X]Y  
J`YfVfUi`W`X`YfYb`hgW`X`Y]X`i`b[

8]Y'A Ô[ `]W\_X]hž'XYb'5bV]YhYf'ni `k YWgY`bž`U'h'b]W'h'bi f  
5i gk ]f\_i b[ Yb'Ui Z'X]Y'i bhYfbY\`a Ybž'gcbXYfb'Ui W`Ui Z'X]Y  
Bi hnYf'gY`Vgh"?'`UfYfk Y]gY'g]bX'X]Y`J YfVfUi W`Yf'ni bY\`a YbX  
VYghfYVhž'j cb'XYb'VYghYb'5b[ YVchYb'ni `dfcZ]h]YfYb"8]Y`K U\`XYg  
A cV]Zi b\_UbV]YhYfg'k ]fX'b]W'h'bi f`Xi fW`DfY]g'i bX'@]ghi b[  
VYgh]a a hž'gcbXYfb'Ui W`Xi fW`X]Y`E i U`]h`h'XYf'9fZU\fi b[ ž'X]Y  
X]Y'5bV]YhYf'V]YhYb"

≠bbcj Uh]cb `U`g`GW`ØggY``ni a `9fZc`[

B]Wc`½g`GUVUbXcž'XYf'8]fY`hc'f`ZØf'; c`hc`A Uf`Yh'i bX`DfcXi `\_hY`VY]  
7`UfcJ HF ž'VYhcbh'X]Y`K ]W'h][ `\_Y]h]j cb`≠bbcj Uh]cb" `K ]f  
]bj Ygh]YfYb`\_cb]bi ]Yf`]W`]b`X]Y`J YfVYggYfi b[ `XYf`BYhnei U`]h`h  
i bX`XYf'8]YbghYž'X]Y`k ]f`UbV]YhYbž'i a `i bgYfYb`?i bXYb`X]Y  
VYgha Ô[ `]W\_X]9fZU\fi b[ `ni `V]YhYb `žYf`\_`Àfh'Yf"5i W`X]Y  
9]bZØ\fi b[ `bYi Yf`DfcXi `\_hY`k ]Y`XYa `DfcXi `\_h`D`Ub`@`a ]h`ZfY]Yb  
; 6g`nY][ hž'XUgg`7`Ufc`VYghfYVh`]ghž`]bbcj Uh]j Y`@Ogi b[ Yb  
Ubni V]YhYbž'i a `k YhVYk YfVgZÀ\][ `ni `V`Y]VYb"

8]Y`Ni `\_i bZh'XYf`A cV]`Zi b\_UbV]YhYf

9]b`k Y]hYfYf`k ]W'h][ Yf`Di b`\_h]gh'X]Y`9bhk ]W`\_i b[ `XYg`); !BYhnYg"  
7`Ufc`\`Uh'X]Y`nk Y]hY`5i ggW`fY]Vi b[ `ZØf`XUg`); !GdY`\_hfi a  
[ Yk cbbYb`i bX`]gh`XU\Yf`]b`XYf`@U[ Yž`Y]b`i a ZUggYbXYg  
A cXYfb]g]Yfi b[ gdfc`Y`\_h`gY]bYf`BYhnk Yf\_]bZfUghfi `\_hi f`ni  
fYU`]g]YfYb"8]YgY` : cfhgW`f]hY`'g]bX`YbhgW`Y]XYbXž'i a `k Y]hYf\]b  
bYi Y`?i bXYb`ni `[ Yk ]bbYb`i bX`VYghY\YbXY`?i bXYb`ni `\U`hYbž  
k `À`fYbX`X]Y`6fUbW`Y`g]W`'k Y]hYfYbhk ]W`\_Y`h"

: Un]h. `J Yf`ÀbXYf`hY`A Uf`\_hVYX]b[ i b[ Yb

8Yf`fUd]XY`5bgh]Y[ `XYf`Dcfh]Yfi b[ Yb`VY]7`Ufc`gd]Y[ Y`h'b]W'h'bi f  
XUg`J Yf`h'fUi Yb`XYf`J YfVfUi W`Yf`k ]XYfž'gcbXYfb`nY][ h`Ui W`ž`XUgg  
XYf`K YhVYk YfV`]bbYf`U`V`XYf`A cV]Zi b\_VfUbW`Y`]bhYbg]j `]gh"8]Y  
: `À\][ `\_Y]h`Y]bYg`5bV]YhYfgž'gY]bY`BYhnei U`]h`h`i bX  
8]Ybgh`Y]ghi b[ Yb`ni `j YfVYggYfbž`]gh`XYf`GW`ØggY`ž'i a `ja  
XmbUa ]gW`Yb`A Uf`\_h]j cb`\Yi hY`YfZc`[ fY]W`ni `gY]b"8]Y`Ui ZYbXYb

9bhk ]W\_i b[ Yb'i bX'èbcj Uh]cbYb'j cb'7`Ufc' \_ÒbbhYb'XYb  
5i hca Uh]ga i g'XYf'DcfhUV]`]hÀh]b'7\]`Y'k Y]hYf'j cfUbhfY]VYb'i bX  
X]Y'?cb\_i ffYbn'i a gc'gdUbbYbXYf'[ YghU`hYb"

· B 5;

8YhU]`g

6Ygi W\ Yb'G]Y'i bg'Ui Z.'b!U[ "XY