

8]Y `GW UhhYbk Y`h`XYg`Dfcl YbYh]ga i g. ``@U
Fi gU``i bX`X]Y` ; Ub[`C bY` : Ua]`m

8]Y `DBD`\Uh/ , \$' - /@U`Fi gU/ , \$' - /ž`Y]bY` [YZÀ\`f`]WXY
`bZi YbWf]b`i bX` : Ø\`fYf]b`XYf`_f]a]bY``Yb`C f[Ub]gUh]cb
 / , \$' - /C bY` : Ua]`m , \$' - /ž`]b`@]a U` [YZUggh"

`b`@]a Už`X]Y`B Uh]cbU`Y`Dc`nY]`DYfi g`fDBDÈ`\Uh`Y]bYb
YbhgWXY]XYbXYb`GW`U[` [Y[Yb`XUg`Dfcl YbYh]ga i g!BYhmk Yf_
`C bY` : Ua]`m `Xi fW [YZØ\`fh" `5a `%, ""5i [i gh`k i fXY` @U`Fi gU ž
VØf[Yf`]WXY`gg]WU`5`YI UbXfU`G]j U` ; cbn½Ygž [YZUggh" `8]YgY` : fUi ž
X]Y`g]WXY`gY`Vgh`U`g`bZi YbWf]b`Ui g[UV`i bX`]b`gc n]U`Yb
BYhmk Yf_`Yb`k]Y`bghU[fUa `i bX`H]_Hc_`Y]b [`Ua ci fØgYg`@YVYb
ni f`GWUi `ghY``hY`ž`ghY``hY`g]WXY`]b`K]f_`]WXY`h`U`g`nYbhfU`Y` :][i f
Y]bYf`XYf` [YZÀ\`f`]WXY`ghYb`_f]a]bY``Yb`C f[Ub]gUh]cbYb`XYg`@UbXYg
\`YfUi g"

@U`Fi gU `k Uf`b]WXY`h`bi f`Y]bY` [Yk Ø\`b`]WXY`bZi YbWf]b" `8 Ug`6]`Xž
XUg`g]Y`j cb`g]WXY`j Yfa]hY`hY`ž`k Uf`ghUf_`a Ub]di `]Yfhž`i a ` : fUi Yb
Ubni `cW`Yb`i bX`g]Y`a]h`ZU`gWXYb`J YfgdfYWXY`i b[Yb`]b`X]Y`K Y`h`XYf
Dfcgh]hi h]cb`ni `Yb`hZØ\`fYb" `K]Y`7`c`cbY``b`6Yf[Yfchž`7\`YZ`XYf
5VhY]`i b[`ZØf`A YbgWXYb\`UbXY`ž`]b`Y]bYa `b`hYfj]Yk`gU[hY.`G]Y`]gh
_U`hž`a Ub]di `Uh]j `i bX`h]YZ]a ` ; YgWXY`Z`h`XYg`Dfcl YbYh]ga i g
j YfUb_`Yfh" `f`Y`[fc»Y`5bnU\`Ub` : c`ck Yfb`]b`XYb`gc n]U`Yb
A YX]Yb`\`U`Z]`\`fž`bYi Y`C dZYf`ni `Z]bXYb"

8]Y `A Yh\`cXYb`XYf` C bY` : Ua]`m
C f[Ub]gUh]cb

8]Y` C bY` : Ua]`m !C f[Ub]gUh]cb`cdYf]YfhY`j cf`U``Ya `]a `F]ggc!
J]YfhY``]a `6Yn]f_`@]bWXY`ž`Y]bYa `VY`_Ub`bhYb`< chgdch`ZØf
Dfcgh]hi h]cb" `8 cfh`k i fXYb` : fUi Ybž`c`Zi`Ui g`J YbYni Y`Už`?`c`i a V]Yb

i bX`9W UXcfž'a]h'XYf`ZU`gW\Yb`<cZbi b[`Ui ZY]b` ghUV]`YfYg
@VYb`]bg`@UbX`[Y`cW`h"9]ba U`Ub[Y`ca a Ybž`k i fXYb`g]Y
[Ynk i b[Ybž`gYI i Y`ni `UfVY]hYb`i bX`a i gghYb`Y]bYb
k ÒW\Yb`h]W\Yb` 6Y]hfU[`j cb` (\$\$\$`Gc`Yg`nU`Ybž`i a `]\fYb` æV
ZcfhgYhnYb`ni `ÖbbYb"K Yf`XYb`K i bgW`Äi » YfhYž`]b` : fY]\Y]hni
`VYbž`k i fXY`ni f`NU`i b[`j cb`%) "\$\$\$`Gc`Yg`[YXfÄb[h"

8]Y`DBD`j YfZc`[h`X]Y`C f[Ub]gUh]cb`gY]h`a Y`fYfYb`A cbUhYb" ÆfY
9fa]h`i b[Yb`Yf[UVYbž`XUgg`G]j U` ; cbn½Yg`XYf`fYW`hY`5fa `j cb
8Ubbm`5`YI UbXYf`NUdUhU`GcgUž`U`]Ug` 9`7\]bc ž`k Uf"8]YgYf`]gh
XYf`5bZØ`fYf`XYf` C bY` : Ua]`m !6UbXY`i bX`YVh`k Y]hYf`]\b`]b
: fY]\Y]h" ÆfY`F c`Y`k Uf`Yb`hgW`Y]XYbXž`i a `XUg`_f]a]bY`Y
I bhYfbY`a Yb`Ua `@Ui ZYb`ni `U`hYbž`]bXYa `g]Y`U`g`j Yfa Y]b`h]W\Y
GYI UfVY]hYf]b`Ui ZhfUh`i bX`]\fYb` ?c`Y[]bbYb` ; Y`X`UV`_bÖdZhY"

8]Y` : YghbU`a Y`j cb` @U`Fi gU `ZUbX`]b`Y]bYa `<cghU`]b`GUb`ž` Ub
XY`A]fUZcfYg`ghUhh"8UVY]`k i fXY`Y]bY`Yf`YV`]W\Y`Gi a a Y`j cb
("\$\$\$`Gc`Yg`gck]Y`k Y]hYfY`6YhfÄ[Y`]b`8c`Uf`i bX`9i fc
g]W\Yf[YghY`h"G]j U` ; cbn½Yg`_cbbhY`b]W\h`[`Ui V`UZh`Yf`_ÄfYbž
k c`Yf`XUg` ; Y`X`ghUa a hY" ÆY]bYf`gY]bYf`YfghYb`5i ggU[Yb`[UV
g]Y`Ubž`U`g`J Yf`Äi ZYf]b`hÄh][`ni `gY]b`i bX`a cbUh]W\` , "\$\$\$`Gc`Yg
ni `j YfX]YbYbž`YXcW`_cbbhYb`X]Y`6YUa hYb`X]Yg`b]W`h
VYghÄh][Ybž`XU`g]Y`]b`XYf`J YfZc`[i b[gd`UgY`_Y]bYb`fY[i `ÄfYb
6Yfi Z`ZYghghY`Yb`_cbbhYb"

8]Y`5i gk]f`_i b[Yb`XYg`A YbgW\Yb`\UbXY`g

8]Y`DBD`gW`Ämhž`XUgg` C bY` : Ua]`m `nk]gW\Yb`&\$`i bX`" \$` : fUi Yb
U`g`dchYbn]Y`Y`CdZYf`j cb`A YbgW\Yb`\UbXY`i bX`gYI i Y`Yf
5i gVYi hi b[`]b`]\fYf` ; Yk U`h`\Uh"8]Y`F c`Y`j cb` ; fi ddYb`k]Y
X]YgYb`]gh`VYgcf[b]gYffY[YbXž`XU`g]Y`Ui W`A]bXYf`Ä`f][Y`]b`]\fY
A UW\Yb`gW`UZhYb`j Yfk]W`_Y`b" @Ui h`XYb`6Yf]W`hYb`XYf`Dc`]nY]
\UVYb`X]Y`5_h]j]hÄhYb`j cb` C bY` : Ua]`m `XUni `[YZØ`fhž`XUgg`X]Y
VY`_UbbhYb`ghfUZfYW`h]W\Yb`C f[Ub]gUh]cbYbž`k]Y`XYf` HfYb`XY
5fU[i U ž`Ui g`XYf` NcbU`FcgU`]b`@]bW`[YXfÄb[h`k i fXYbž`k Ug
Ui ZX]Y`A UW`hi bX`XYb`9]bZi gg`X]YgYf`_f]a]bY`Yb` ; fi ddY
\]bk Y]gh"

8]Y`DBD`VYhcbhž`XUgg`X]Y`6Y_Åa dZi b[`gc`WXYf`; fi ddYb`j`cb
[fÖ» hYf`6YXYi hi b[`]ghž`i a `XUg`K c`XYf`cZi`ZcgYb`; fUi Yb`ni
gWØhnybž`X]Y`Xi fW`6Yhfi [`i bX`VYXfc`hY`; fY]`Y]h]b`X]YgY
@VYb`g`U[Y`[YXf`Ab[h`k YfXYb`"8]Y` : YghbU`a Yb`ghY`Yb`Y]bYb
k]W]h[Yb`GWf]h`ni f`6Y_Åa dZi b[`XYg`A YbgWYb`UbXY`g`i bX`XYf
XUa]h] YfVi bXYbYb`DfcV`Ya Y`XUf"

9]b`6`]W_`]b`X]Y`8i b`_Y`Y]h`XYf`? f]a]bU`]hÅh

8]Y` : YghbU`a Y`j`cb` @U`Fi`gU`nY][hž`k]Y`[YZ`A`f`]W`i bX
k Y]hfY]WYbX`X]Y`DfU`_h]_Yb`gc`WXYf`_f]a]bY`Yb`C`f[Ub]gUh]cbYb
g]bX`"J]Y`Y` : fUi Ybž`X]Y`]b`XYf`<cZbi b[`Ui ZY]b`VYggYfYg`@VYb
bUW`DYfi`_ca`a Ybž`YbXYb`]b`Y]bYa`5`VhfUi`a`j`cb`Nk`Ub[`i bX
; Yk`U`h`8]Y`DBD`gYhnh`U`Yg`XUfUbž`X]YgY`_f]a]bY`Yb`BYh`k`Yf`_Y
ni`nYfgW`U[Yb`i bX`XYb`C`dZYf`b`ni`Y`ZYbž`XUa]h]g]Y`b]W]h
k Y]hYf`]b`i bhYf`XYa`8fi`W_`i bX`XYf`A`Ub]di`Uh]cb`Y]XYb`a`ØggYbž
XYbYb`g]Y`Ui`g[YgYhnh`g]bX"

8]Y`F`c`Y`j`cb`GcW]U`A`YX]U`]a A`YbgWYb`UbXY`

≠`XYb`YhnhYb`≠]`fYb`UVYb`g]W`gcn]U`Y`A`YX]Yb`ni`Y]bYa
Y]bZi`ggfY]WYb`K`Yf`_nYi [`ZØf`j`YfgW]YXYbY`_f]a]bY`Y`5`_h]j]hÅhYb
Yb`hk]W_`Y`hž`Y]bgW`]Y»`]W`A`YbgWYb`UbXY`i bX`Dfc`gh]hi`h]cb"
≠gVY`gcbXYfY`D`Uhž`c`fa`Yb`k]Y`≠ghU[fUa`i bX`H]_Hc`_V]YhYb`b]W]h
bi`f`Y]bY`6Ø`bY`ZØf`dYfgØb`]WY`GY`VghXUfghY`i b[ž`gcbXYfb
Yfa`Ò[`]WYb`Yg`Ui`W`?`f]a]bY`Ybž`]`fY`5`_h]j]hÅhYb`ni`j`YfgW`Y]Yfb
i bX`bYi`Y`C`dZYf`ni`Z]bXYb`" @U`Fi`gU`]gh`Y]b`XYi`h]W]Yg`6Y]gd]Y`
XUZØfž`k]Y`gcn]U`Y`A`YX]Yb`ni`f`5bk`YfVi b[`i bX`A`Ub]di`Uh]cb`j`cb
: fUi Yb`[Ybi`mh`k`YfXYb`_ØbbYb"

8]Y`A`Ò[`]W_`Y]hž`Y]b`[`Ua`ci`fØgYg`@VYb`ni`df`ÅgYbh]YfYbž`n]Y`h
j]Y`Y`bUW`Zc`[YbXY`; YbYfUh]cbYb`Ubž`]bgVYgcbXYfY`]b
j`i`bYfUV`Yb`; fi`ddYb`"8]Y` : Å`][`_Y]h]j`cb`@U`Fi`gU`ž`g]W`U`g
≠Zi`YbW]f]b`ni`]bgnYb]YfYbž`Vch]`f`Ni [f]Z`Z`Ui`ZY]bY`VfY]hY
N]Y`[fi`ddYž`X]Y`a`Ò[`]WYf`k`Y]gY`bUW`Y]bYa`VYggYfYb`@VYb`]b
Y]bYa`ZfYa`XYb`@UbX`ghfYVh`"8]Yg`nY][hž`k]Y`k]W]h[`Yg`]ghž`X]Y

Fc`Y'i bX`XYb`9]bZi gg'j cb`gcn]U`Yb`A`YX]Yb`]a`?cbhYI hij cb
J YfVfYWX Yb`k]Y`A`YbgWX Yb`UbXY`ni`Yf`YbbYb`i bX`X]Y
YbhgdYfYWX YbXYb`GWXi hna U» bU`a`Yb`ni`j`Yfgh`f`Yb`"

F YWX hg`U[Y`i bX`A`U» bU`a`Yb`[Y[Yb
A`YbgWX Yb`UbXY`]b`DYfi

8]Y`dYfi Ub]gWX Y`FY[]Yfi b[`Uh]b`XYb`Y`hnhYb`U`fYb`Yf`YV`]WX Y
5bgfhYb[i b[Yb`i bhYfbca`a`Yb`zi`a`[Y[Yb`A`YbgWX Yb`UbXY`i bX
]bgVYgcbXYfY`[Y[Yb`X]Y`5i gVYi hi b[`j`cb`fUi`Yb`j`cfni`[Y`Yb`
8]Yg`i`a`ZUggh`X]Y`J`YfUVgWX]YXi b[`j`cb`; YgYhnYb`z`X]Y`j`YfgWX`f`Z`hY
GhfUZyb`Z`f`A`YbgWX Yb`Ab`X`Yf`j`cf`g`Y`Yb`zi`bX`X]Y`9]b`f]WX`hi`b[
gdYn]Y`Yf`Dc`nY]Y]b`Y]hYb`z`X]Y`g]WX`Ui`Z`X]Y`6Y`_`A`d`Z`b[`j`cb
A`YbgWX Yb`UbXY`_`cbnYbhf]YfYb`"

9]b`6Y]gd]Y`Z`f`gc`WX`Y]b`; YgYhn`gh`XUg`; YgYhn`B`f`&, -) \$`z`XUg
XYb`A`YbgWX Yb`UbXY`XYZ]b]Yfhi`bX`VYghfUZn`9g`g]Y`h`c`Y
: fY]`Y]hgghfUZyb`Z`f`X]Y`H`h`Yf`j`cf`i`bX`g`W`Ø`h`h`X]Y`F`Y`W`h`Y`X`Y`f`
C`d`Z`f`8]Y`Dc`nY]`U`h`Ui`»`Yf`X`Y`a`D`f`c`[`f`U`a`a`Y`ni`f`5i`Z`_`A`fi`b[`i`bX
G`Y`bg]V`]g]Yfi`b[`X`Y`f`Z`Z`Y`b`h`]WX`_`Y`h`]b]h]Yfh`zi`a`X]Y`K`U`f`b`n`Y]WX`Y`b
Z`f`d`c`h`Y`b`n]Y`Y`C`d`Z`f`ni`Yf`Y`b`b`Y`b`"H`f`c`h`X]Y`g`Y`f`:`c`f`h`g`W`f]h`h`Y`g]b`X
<YfUi`g`Z`c`f`X`Y`fi`b[Yb`b`U`W`k`]Y`j`c`f`j`c`f`UbXYb`z`]bgVYgcbXYfY`]b
6Yni`[`Ui`Z`X]Y`F`Y`gg`ci`f`W`b`i`bX`G`W`i`i`b[Yb`z`X]Y`X`Y`b
9]b`g`U`h`_`f`Z`h`Y`b`ni`f`J`Y`f`Z`[i`b[`gh`Y`Y`b`"

NU`Y`b`i`bX`G`h`U`h]g`h]_`Y`b`ni`A`Y`b`g`W`X`Y`b`Ub`X`Y`
]b`DYfi

@Ui`h`6Yf]WX`h`Y`b`j`cb`C`f[Ub]gUh]cbYb`k`]Y`I`B`C`8`7`fi`b]h`Y`X`B`U`h]c`b`g
C`Z]W`i`cb`8`fi`[`g`Ub`X`7`f]a`Y`E`i`bX`X`Y`f`d`Y`fi`Ub]g`W`X`Y`b
6i`b`X`Y`g`f`Y`[]Yfi`b[`[UV`Y`g]a`U`f`&`\$`&`%`Y]b`Y`b`g][`b]Z]_`Ub`h`Y`b
5bg]Y[`Ub`i`A`Y`b`j`cb`A`Y`b`g`W`X`Y`b`Ub`X`Y`z`]bgVYgcbXYfY`]b
gh`X`h]g`W`X`Y`b`; YV]Y`h`Y`b`k`]Y`@]a`U`8]Y`G`W`X`h`ni`b[Yb`X`Y`i`h`Y`b`X`U`f`U`i`Z
`b`z`X`U`g`g`a`Y`f`U`g`%`&`\$`\$`:`A`Y`j`cb`A`Y`b`g`W`X`Y`b`Ub`X`Y`_`f`]WX
Ub[YnY][`h`k`Y`f`X`Y`b`z`k`c`VY]`X]Y`h`U`h`g`W`X`]WX`Y`NU`X`k`U`f`g`W`X`Y]b`]WX
`O`Y`f`]gh`"

9]bY`Ghi X]Y`j cb`GUj Y`h\Y`7\`XfYb`Yf[UVž`XUgg`]bgVYgcbXYfY
: fUi Yb`i bX`A`ÀXW`Yb`Ui g`J YbYni Y`Už`?c`i a V]Yb`i bX`9W UXcf
Y]bYb`; fc»hY`]`XYf`C dZYf`Ui ga UW`Yb`"Fi bX`+\$`i` `XYf
fY[]ghf]YfhYb`i: À`Y`VYhfYZZYb`i: fUi Ybž`X]Y`cZh`a`]h`j Yf`cW`_YbXYb
5b[YVchYb`i]b`XYb`A YbgW`Yb`UbXY`i[Y`cW`_h`k YfXYb`"8]Y
Bchk YbX][_Y]h`ZØf`i a ZUggYbXYž`XUhYbVUg]YfhY`GhfUhY[]Yb`ni f
6Y`_Àa dZ` b[`X]YgYf`?f]a`]bU`]h`Àh`]gh`i bYf`Àgg`]W`ž`i a` `k]f`_gUa` Y
A U»bU`a Yb`ni f`Df`Àj Ybh]cb`i bX`ni f`<`]ZYghY`i b[`ZØf`C dZYf`ni
Yb`hk]W`_Y`b`"

8YhU]`g

6Ygi W`X`Yb`G]Y`i bg`Ui Z.`b!U["XY