

8 ]gbYmž . '8 Yf`bYi Y`GhfYUa ]b[ !F ]YgY`]a  
K Yhh`Ui Zi a `X]Y`Ni gWU i Yf\YfnYb

9bhXYW\_Yb`G]Y`X]Y`DZ]W\hZ]`a Y`Ui Z`8 ]gbYmž `9W UXcf`Yi hY`  
J cb`6`cW\_Vi ghYfb`V]g`ni `: Ua ]`Yb`\_Ugg]\_Yfbž`Z]bXYb`G]Y`Yhnh  
⇒fY` : Uj cf]hYb"

GhfYUa ]b[ `]a `K UbXY`. '8 ]Y`9bhk ]W\_`i b[ `j cb  
8 ]gbYmž `i bX`]\f`9]bZ`i gg`Ui Z`X]Y` : ]`a \_i `hi f

8 ]Y`5fhi bX`K Y]gYž`k ]Y`k ]f` : ]`a Y`\_cbgi a ]YfYbž`\Uh]g]W`]b`XYb  
`YhnhYb`ϰ\fnY\`bhYb`XfUa Uh]gW`j YfÅbXYfh`K Å\fybX`X]Y`YfghY  
: ]`a j cfZØ\fi b[ `Ua `&, "'8YnYa VYf`%, - ) ]b`DUf]g`bi f`" )  
Ni gWU i Yf`Ubnc[ ž`V]YhYh`X]Y`GhfYUa ]b[ !D`UhhZcfa `8 ]gbYmž `Yi hY`  
Y]bY`f]Yg][ Y`5i gk U\`Ub`ϰ\U`hYbž`X]Y`]bbYf`U`V`k Yb][ Yf`?`]W\_g  
j YfZØ[ VUf`g]bX`"8 ]YgYg`bYi Y`NY]hU`hYf`XYg`9bhYfhU]ba Ybhg`\Uh  
b]W`h`bi f`X]Y` : ]`a ]bXi ghf]Y`fYj c`i h]cb]Yfhž`gcbXYfb`Ui W`X]Y  
@Y]XYbgW`UZh`i bX`J cf`]YVYb`XYf`Ni gWU i Yf`VYY]bZi ggh"

8 Yf`\ ]ghcf]gW Y`A Y]`YbghY]b`XYf  
: ]`a j cfZØ\fi b[

8 ]Y`5bZÅb[ Y`XYg`?]bcg`k UfYb`VYgW`Y]XYbž`YXcW`k cW`Yb`Ub[  
j cfVYfY]hYh`"8 Yf`[ YgW`]W`ghfÅW`h][ Y`A ca Ybh`XYf`YfghYb  
: ]`a Ui ZØ\fi b[ `XYf`6fØXYf`@ a ]ÄfY`j YfUbgW`Ui `]W`h`Y]bY  
\_i bXYbcf]Ybh]YfhY`?i bghZcfa ž`X]Y`g]W`Yi hY`]b`Y]bYa `j Ò`][  
UbXYfYb`?cbhYi h`idfÅgYbh]Yfh`A ]h`XYf`9hUV`Yfi b[ `j cb`GhfYUa ]b[ !  
8 ]YbghYb`k ]Y`8 ]gbYmž `U`h]g]W`XYf`Ni [ Ub[ `ni `: ]`a Yb`Ui Z`Y]b  
bYi Yg`B]j YUi `Ybhk ]W\_Y`h"

8 ]Y`VfY]hY`5i gk U\`Ub`ϰ\U`hYb

5\_hi Y``\_ÖbbYb·Bi hnYf·Ui g·Y]bYa`i a ZUb[ fY]WXYb·?UhU`c[ j cb  
ØVYf·) \$\$: ]`a Yb`i bX`GYf]Yb`k Å\`Yb"·8]Yg`ghY`h·Y]bYb·Ybcfa Yb  
I bhYfgW]YX`ni`ZfØ\YfYb·NY]hYb·XUfž`U`g`X]Y`5i gk U\`ghUf\_  
VY[ fYbnh`k Uf"·8]gbYmž`·Vf]b[ h·Y]bY`J]Y`nU\`j cb; YbfYg`i bX  
: cfa UhYb`X]fY`h]bg`K c\bn]a a Yfž`k Ug`b]W`h`bi f`XUg`5bgW`Ui Yb  
Yf·Y]W`hYfhž`gcbXYfb`Ui W`·Y]b`bYi Yg`J YfghÅbXb]g`ZØf  
; YgW]W`hYbYfnÅ\`i b[ Yb`ZØfXYfh"

8]Y`F`Y`Yj Ubn`j cb`8]gbYmž`·]a`GhfYUa`]b[ !  
A Uf\_h

A ]h`%) +ž`·A ]`cbYb`5VcbbYbhYb`]a`YfghYb`E i UfhU`&\$&'`nY][ h`XYf  
8]Ybgh`Y]bYb`g][ b]Z\_UbhYb`9]bZi gg`Ui Z`X]Y`:]`a V`fUbW`Y"·8]gbYmž  
n]Y`h`XUfUi Z`UVž`a`]h`A Uf\_hZØ\YfYb`k ]Y`B`Y`hZ]I`ni`\_cb`i ff]YfYbž  
i bX`\Uh`gW`bY`Y]b`VfY]hYg`5b[ YVch`Ub`C`f][ ]bU`]b\U`hYb  
Ybhk ]W`Y`hž`Y]bgW`Y]Y»`]W`·VYfØ\`a`hYf`H]hY`k]Y`8]Y`A`UbXU`c`f]Ub`"  
8]Y`D`UhhZcfa`Yfa`Ø[`]W`h`Yg`XYb`Bi hnYfbž: ]`a`Y`i bX`GYf]Yb`]b  
Y]bYa`Z`YI ]V`Yb`F`U`a`Yb`Ubni`gY\`Yb`i bX`gc[ Uf`Ui Z`a`Y\`fYfYb  
; YfÅ`hYb`[`Y]W`nY]h][`ni`ghfYUa`Yb"

6Y`]YVhY`:]`a`Y`Ui Z`8]gbYmž`

≠`XYf`J]Y`nU\`XYg`5b[ YVchg`gh]W`h`Y]bY`5i gk U\`Ub: ]`a`Yb  
VYgcbXYfg`\Yfj`cf"·Ni`XYb`<][ \`][ \hg`nÅ\`Yb.

- 7cWc`·8]Y`; YgW]W`hY`Y]bYg`ž`b[ Ybž`XYf`gY]bY  
@Y]XYbgW`UZh`ZØf`X]Y`A`i`g]\_`YbhXYW`\_h"
- J Yb[ UXcfYg.`9bX[ Ua`Y.`9]b`Yd]gW`Yg: ]bU`Y`ZØf`X]Y  
5j Yb[ Yfg`a`]h[ fc»Ya`Ya`ch]cbU`Ya`; Yk ]W`h"
- 8]Y`I`b[ Y\`Yi`Yf.`9]b`ZYggY`bXYg`5b]a`Uh]cbgk`Yf`ž`XUg`X]Y  
?ca`d`YI ]hÅ`h`j`cb`9a`ch]cbYb`VYgW`fY]Vh"
- J U]UbU.`9]bY`]bgd]f]YfYbXY`; YgW]W`hY`ØVYf  
GY`VghYbhXYW`i`b[`i`bX`5VYbhYi`Yf"

: Un]h.`8Yf`K`UbXY`XYf: ]`a`\_i`hi`f`

8]Y`HfUbgZcfa`Uh]cb`XYf: ]`a`]bXi`ghf]Yž`gma`Vc`]g]Yfh`Xi`fW`XYb`

5i Zgh]Y[ j cb`GhfYUa ]b[ !D`UhhZcfa Yb`k ]Y`8]gbYmŽ ž'nY][ hž`k ]Y`g]W  
X]Y`Ni gWUi YfYf`YVb]ggY`k Y]hYfYbhk ]W\_Y`b``8]Y`A Ò[ `]W\_Y]hž  
: ]`a Y`YXYfnY]h`i bX`ØVYfU``ni `cbgi a ]YfYbž`VYY]bZi ggh`b]W`h`bi f  
X]Y`5fh`i bX`K Y]gYž`k ]Y`; YgW]W`hYb`YfnÅ`h`k YfXYbž`gcbXYfb  
Ui W`ž`k ]Y`k ]f`?i `hi f`i bX`; Ya Y]bgW`UZh`Yf`YVYb``K Å`fYbX`X]Y  
Ni gWUi Yf`X]Y`6Yei Ya `]W\_Y]h`XYg`GhfYUa ]b[ g`[ Yb]Y»Ybž`V`Y]Vh  
X]Y`?i bgh`XYg`; YgW]W`hYbYfnÅ`Ybg`ja `?Yfb`i bj YfÅbXYfh`g]Y  
VYghY`h`k Y]hYf`b`XUf]bž`A YbgW`Yb`ni `j YfV]bXYb"

8YhU]`g

6Ygi W`Yb`G]Y`i bg`Ui Z.`b!U[ "XY