

GYVUgh]Ub`?`Ui g`j cb`8]Y`6UWXY`cfg`.
B Yi Y`@]YVY`bUWXY`f`HJ!Gi WX Y

GYVUgh]Ub`?`Ui gž`Y\Ya U`][Yf`6UWXY`cfž`hY]`h`YfghYg`?i gg!
: chc`a]h`bYi Yf`: fYi bX]b`Ui Z`bghU[fUa` `XYf`9I!6UWXY`cf
]ghj Yf`]YVh`

8]Y`K Y`h`XYg`FYU`]hm!HJ`]gh`VY`_Ubbh`Z0f`]\fY`Ui ZfY[YbXYb
K YbXi b[Yb`i bX`Ya ch]cbU`Y`8fUa Uh]_`" `b`XYf`0b[ghYb`9d]gcXY
j cb`8]Y`6UWXY`cfg`_Ua`XUg`0VYffUgWXYbXY`@]YVYg[`0W`_j cb
GYVUgh]Ub`?`Ui gž`Y]bYa`XYf`?UbX]XUhYbž`Ubg`@]W`h`8]Yg`_0bbhY
XYf`6Y[]bb`Y]bYg`bYi Yb`HfYbXg`]b`XYf`6Yn]Y\i b[gg_i`dhi`f`XYg
: cfa Uhg`gY]bž`XYf`X]Y`: Ubg`i bX`Ni gW`Ui Yf`[`Y]WXYfa U»Yb
VYf0\fh"

9]b`bYi Yf`A Y]`YbghY]b`Z0f`GYVUgh]Ub`?`Ui g

6i bXYgk Y]h`VY`_Ubbh`Xi fW`gY]bY`HY]`bU\`a Y`Ub`XYf`VY`]YVhYb
G\ck ž`gWXY]bh`GYVUgh]Ub`?`Ui gž` *ž`bi b`YbX`]W`X]Y`@]YVY
[YZ`bXYb`ni` \UVYbž`X]Y`]a`k`Å`fYbX`gY]bYg`5i ZYbh`U`hg`VY]`8]Y
6UWXY`cfg`Ybh[Ub[Yb`]gh`GY]bY`cZZ]n]Y`Y`6Ygh`Åh][i b[`XYf`
6Yn]Y\i b[`]a`>`b]`gcf[hY`Z0f`5i ZfY[i b["` `W`V]b`]a`A`ca`Ybh
Ui W`gY`f`j`Yf`]YVh`ž`Ai »YfhY`XYf`9I!6UWXY`cf`]b`Y]bYa` `b`hYf`j`]Yk
i bX`\]bhYf`]Y»`X]Y`: Ubg`bYi []Yf][`Ui Z`X]Y`>Ybh]h`Åh`gY]bYf`bYi Yb
DUf`hbYf]b"

9a ch]cbU`Y`9fk Ufhi b[Yb`i bX`gc`n]U`Y
A YX]Yb

?Ui a`Ya UbX`\`ÅhY`a]h`Y]bYa`XYfUfh`Ya ch]cbU`Yb`i`dXUhY
[YfYW`bYh`GYVUgh]Ubž`VY`_Ubbh`Z0f`gY]bY`ni`f0W`\`U`hYbXY`5fhž
hY]`hY`Y]b`fca`Ubh]gWXYg`6]X`a]h`gY]bYf`bYi Yb`: fYi bX]b`Ui Z

⊖ghU[fUa ž'k Y`WYg`X]Y`Ni gWUi Yf`j]b`XYb`6Ubb`nc[``8Ug`6]`X
nY][h`Y]b`GWUhhYbdfcZ]`XYg`DÀfWYbg`k`À`fYbX`Y]bYg`b`ÀW`h]W`Yb
GdUn]Yf[Ub[g`a]h`XYa`HYI`h` a]Xb][\`h`k`U`_ ``8Yf`gi`Vh]`Y`9]bgUhn
j`cb`@]W`h`i`b`X`GWUhhYb`j`Yf`Y]\`h`XYf`5i`ZbU\`a`Y`Y]b`Y`j`Yf`hf`Ài`a`h`Y
5ha`cgd`\`ÀfY"

8]Y`i`b`hYfgW`Y]Xi`b[`nk`Y]Yf`@YVYbgk`Y[`Y`

8Yf`?`cb`hf`Ugh`nk`]gW`Yb`GYVUgh]Ub`i`b`X`gY]b`Ya`i`?`c``Y[`Yb`8Ybb]g
;`f]Ygž`'`\$ž]gh`Ybc`fa`"K`À`fYbX`8Ybb]g]b`XYf`G\`ck`ž]b`XYf`Yf`X]Y
gW`Òb`Y`?`Uh`U`Y`fc`VY`fh`Y`ž`Y]b`Yb`_`U`f`Yb`K`Y[`ni`f`@]YVY`ZUb`X`ž`V`]YV
GYVUgh]Ub`ni`b`ÀW`gh`Ui`Z`XYf`G`hf`Y`W`_`Y``9g`]gh`V`Ya`Yf`_`Ybgk`Yf`h`ž`k`]Y
i`b`hYfgW`]YX`]W`Y`5bg`À`hn`Y]a`i`@]YVYg`YVYb`Ui`Z[`fi`b`X`gc`W`Yf
:`c`fa`Uh`Y`g]W`h`v`U`f`k`Yf`XYb``8Ybb]g]i`b`X`?`Uh`U`Y`VYb`c`ZYb`]`f`Y
6Yn]Y\`i`b[`]b`gc`n]U`Yb`A`YX]Yb`Ui`gž`k`Ug`X]Y`J`YfV]b`Xi`b[`ni`i`]f`Yb
5b`\`Àb[`Yf`b`j`Yf`gh`À`f`_`h``8]Yg`k`]f`Z`h`X]Y`:`f`U[`Y`Ui`Z`c`V`k`Yb][`Yf`c`ZYb`Y
6Yn]Y\`i`b[`Yb`]b`XYf`K`Y`h`XYf`F`YU`]hm`HJ`!`DY`fg`Òb`]W`_`Y]h`Yb
YVYb`ZU``g`ni`À`gg][`g]b`X"

9]b`<`c`ZZbi`b[`ggW`]a`a`Yf`ZØf`Ub`XYf`Y`G]b[`Y`g`

8]Y`6Ygh`Àh][`i`b[`j`cb`GYVUgh]Ub`?`Ui`g`b`Yi`Yf`6Yn]Y\`i`b[`]`Òb`bh`Y
Ui`W`U`g`\`c`ZZbi`b[`gj`c``Yf`@]W`h`v`]W`_`ZØf`j`]Y`Y`G]b[`Y`g[`Y`h`Yb`ž`X]Y
Ui`Z`XYf`Gi`W`Y`b`UW`X`Yf`[`fc`»`Yb`@]YVY`g]b`X``⊖`Y]b`Yf`NY]hž`]b`XYf
Ya`ch]cb`U`Y`6]b`Xi`b[`Yb`c`Z`h`ZØW`h][`Y`fg`W`Y]b`Yb`ž`n`Y][`h`GYVUgh]Ub`ž
XUgg`Ui`W`X`Yf`K`Y[`ni`f`@]YVY`g`W`ØW`h`Y`fb`Y`i`b`X`ni`f`ØW`\`U`h`Yb`XY
A`Yb`g`W`Yb`b]W`h`Ui`gg`W`]Y`»`h``9g`]gh`Y]b`Y`k`]W`h][`Y`6`c`hg`W`U`Zh`i`@]YVY
`Ubb`g]W`]b`XYb`i`b`Y`fk`U`fh`Y`gh`Y`b`A`ca`Y`bh`Yb`Y`bh`k`]W``Y`b`i`b`X`Y`g
]gh`b]Y`ni`gd`À`h`ž`g`Y]b`Yb`<`Y`fn`V`U`h`ni`Z]b`XYb`ž`i`b`UV`\`Àb[][`j`cb`XYb
5b`Z`Àb[`Yb"

8 Ug`:`Un]h.`9]b`b`Yi`Yf`Hf`Yb`X`]a`F`YU`]hm`HJ`

8]Y`:`Y`g`W`]W`h`Yb`j`cb`GYVUgh]Ub`i`b`X`8Ybb]g`]i`ghf]Yf`Yb`ž`k`]Y
j`Y`fg`W`]Y`X`Y`b`Y`DY`fg`d`Y`_`h]j`Yb`Ui`Z`X`Ug`@]YVYg`YVYb`]b`XYf
²`ZYb`h]W`_`Y]h]b`h`Y`fd`f`Y`h]Y`f`h`k`Y`f`XYb`_`Òb`b`Yb``8]Y`j`Uf][`Yf`Yb`XYb
9f`ZU`\`fi`b[`Yb`]b`XYf`8`U`h]b[`!`F`YU`]h`À`h`_`Òb`bh`Yb`X]Y`8`mb`Ua`_]

_ØbZh][Yf'GhUZZY`b'j cb'FYU`]hmlG\ck g'VYY]bZi ggYb'i bX'XUg
Di V`_]i a 'XUni 'UbFY[Ybž'cZZYbYf'ZØf'i bhYfgW[X'X']WXY
6Yn]Y\i b[ga cXY`Y'ni 'gY]b"

≠g[YgUa h'nY][h'X]Y'9bħk]W`i b['j cb'GYVUgh]Ub'?'`Ui gž'k]Y
k]W'h]['Yg']ghž'g]W'gY'Vgh'hfYi 'ni 'V`Y]VYbž'k À\fybX'a Ub'Ui ZXYf
Gi WXY'bUW'; `ØW`i bX'@]YVY'gh"A]h'Y]bYf'YfZc`[fY]WXYb
6YghÀh][i b['j]b'Y]bYa 'ÖZZYbh]WXYb': cfi a 'gYhnh'Yf'Y]b'NY]WXYb'ZØf
U`Yž'X]Y'YVYbZU`g'Ui ZXYf'Gi WXY'g]bX"

' B 5;

8YhU]`g

6Ygi WXYb'G]Y'i bg'Ui Z.'b!U["XY