

J U`YbW]U. 'B Yi Yg'ni f': U`Ug!K U\`'i bX
: Ygh`]W\ _Y]hYb`]b`7\]j U

9fZU\fyb`G]Y`U`Yg`K]W\h][Y`Ui g`XYf`7ca i b]hUh`J U`YbW]UbU
Ua `A cbhU[žXYb`%&"'5i [i ghž] cb`c_U`Yb`9fY][b]ggYb`V]g'ni
VYXYi hYbXYb`9bhk]W_`i b[Yb"

FYXUW]i b

J U`YbW]U

8]Y`U_hi Y`Y`G]hi Uh]cb`]b`XYf`7ca i b]hUh
J U`YbW]UbU. '9]b`6`]W_`Ui Z`k]W\h][Y
9fY][b]ggY

A cbhU[ž%&"'5i [i gh&\$&(ž%- .(*

8 Yf`Hcf]Wc`XY`U`7i YfXU. 'HfUX]h]cb`YVh
k Y]hYf

5a`%+`"5i [i gh`k]fX`]b`7\]j U`XUg`hfUX]h]cbY`Y': Ygh` Hcf]Wc`XY`U
7i YfXU` [YZY]Yfh"8]YgY`J YfUbghU`hi b[]gh`b]W\h`bi f`Y]b
_i`hi fY`Yg`<][\`][\hž`gcbXYfb`Ui W`Y]b`k]W\h][Yf`HY]`XYg`9fVYg
XYf`FY[]cb""8]Y`K]YXYfVY`YVi b[`gc`W`Yf`HfUX]h]cbYb`gh`f`h`XUg
; Ya`Y]bgW`UZhg[YZØ\`'i bX`n]Y\`h`6Ygi W`Yf`Ui g`XYf`[YgUa`hYb
7ca i b]hUh`J U`YbW]UbU`Ub"

B Yi Y`DYfgdY`_h]j Yb`ZØf`XYb`7UZÅ! < Ui g! < U`h.
8]Y`F c`Y`XYg`? ccfX]bUhcf`ZØf`X]Y': U`Ug

: ØbZ? UbX]XUhYb`VYk YfVYb`g]W`i a`X]Y`VY[Y\fhY`Dcg]h]cb`XYg
?ccfX]bUhcfg`XYf': U`UgžX]Y`a`]hY]bYa` ; Y\U`h]j cb`+\$\$\$\$`9i fc
j YfVi bXYb`]gh"8]YgY`9bhgW`Y]Xi b[`k`]fX`b]W`h`bi f`5i gk`]f_i b[Yb
Ui Z`X]Y`C`f[Ub]gUh]cb`XYf': U`Ug`\UVYbž`gcbXYfb`Ui W`XUfUi Zž`k`]Y
X]Y`HfUX]h]cb`a`cXYfb]g]Yfhi bX`ni`_ØbZh][Y`9j Ybhg`[YZØfXYfh
k YfXYb"8Yf`bYi Y`?ccfX]bUhc`f`_ØbbhY`]bbcj Uh]j Y`≠YYb
Y]bVf]b[Ybž`i a`X]Y': U`Ug`ZØf`Y]b`Øb[YfYg`Di V`_]i a`UhhfU_h]j Yf
ni`[YghU`hYb"

I a k Y`hgW`i hn!A U» bU\ a Y. `? Øbgh`]W`Y`F]ZZY
j c f`J U`YbW]Ug`? ØghY

9]b`k`Y]hYfYg`k`]W`h][Yg`H\Ya`U`]gh`X]Y`≠]h]Uh]j Yž`_Øbgh`]W`Y`F]ZZY
Ub`XYb`GhfÅbXYb`]a`GØXYb`J U`YbW]Ug`ni`g`W`UZZYb"8]YgYg
J cf\UVYb`n]Y`h`XUfUi Z`UVž`9fcg]cb`ni`VY`_Åa`dZYb`i bX`XUg`a`Uf]bY
²`_cgmg`hYa`ni`i bhYfghØhnYb"8]Y`G`W`UZZ`b[`X]YgYf`F]ZZY`_ØbbhY
b]W`h`bi f`X]Y`?ØghY`ghUV`]g]YfYbž`gcbXYfb`Ui W`XUg`c`_U`Y
:]g`W`YfY]k`YgYb`ZØfXYfb`i bX`XUg`h`ci f]gh]g`W`Y`5b[YVch`Yfk`Y]hYfb"

I bfi \][Y`GnYbYb`]b`Hc`ffYb`h.`; Yk U`hgUa`Y
5i ggW`fY]hi b[Yb

≠`Hc`ffYb`h`k`i fXY`X]Y`Dc`]nY]`Ua`A`cbhU[`a`]hY]bYa`[Yk U`h`h`h]h][Yb
J cfZU``_cbZfc`bh]Yf`hž`VY]`XYa`Y`hk`U` \$`DYfg`cbYb`j`cb`Y]bYa`8`UW`
Ui`g`N]Y[Y`ghY]bY`i bX`: `Ug`W`Yb`Ui Z`X]Y`6YUa`hYb`k`UfZYb"8`Gc`W`Y
J cfZ`Y`k`YfZYb': fU[Yb`bUW`X`Yf`ØZZYb`h]W`Yb`G]W`Yf`Y]h`Ui Z`i bX
YfZc`fXYfb`Y]bY`Yfbgh`UZhY`6YhfUW`hi b[`XYf`A`U»`bU\`a`Yb`ni`f
J Yfa`Y]Xi b[`Ä`b`]W`Yf`G]hi`Uh]cbYb`]b`XYf`Ni`_i`b`Zh"

Gdc`fh`]W`Y`5b`]Y[Yb.`DfY]gZY`gh`Y[i b[`ZØf
J U`YbW]U!7`i V!5`_h]Yb

≠`XYf': cchVU``!GnYbY`\Uh`NcfÉ`i a`Y]b`HfYZZYb`a`]h`@Um\ccb
[YVYhYbž`i a`XYb`DfY]g`ZØf`X]Y`5_h]Yb`XYg`J U`YbW]U`7:
ZYg`ni`Y[Yb"8]YgY`5bZfU[Y]g]h]j`cb`6YXYi`hi b[`ZØf`X]Y`Ni`_i`b`Zh
XYg`7`i Vg`i bX`_ØbbhY`k`Y]hfY]W`YbXY`5i`gk`]f_i`b[Yb`Ui`Z`X]Y

gdcfh]W\Y`i bX`Z]bUbn]Y``Y`GhUV]`]hÅh\`UVYb"

8]YgY`ZØbZ`9fY][b]ggY`gd]Y[Y`b`X]Y`8mbUa]_`i bX
<YfUi gZcfXYfi b[Yb`k]XYfž`a]h`XYbYb`X]Y`7ca i b]hUh`J U`YbW]UbU
XYfnY]h`_cbZfcbh]Yfh`]gh" `9g`V`Y]Vh`UVni k UfhYbž`k]Y`X]YgY
9bhk]W_`i b[Yb`XUg`_ØbZh][Y`@YVYb`]b`XYf`FY[]cb`VYY]bZi ggYb
k YfXYb"

8YhU]`g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY