

Nk Y]`A UggU_Yf`]b`7\`]'Y. `9]b`5i Zfi Z`ni f
GhÀf_i b[`XYf`ÒZZYbh`]Wk Yb`G]Wk Yf\`Y]h

7\`]'Y`Yf`YVh`Y]bY`VYgcf[b]gYffY[YbXY`K`Y``Y`j`cb`A UggU_Yfbž
Ui`g[Y`Ògh`Xi`fW`YI`dUbX]YfYbXY`6UbXYb`k`jY`XYb`HfYb`XY
5fU[i`Už`i`bhYf`XYf`FY[]Yfi`b[`j`cb`;`UVf]Y`6cf]W

⊕`XYb``YhnhYb`HU[Yb`k`i`fXYb`nk`Y]`Vfi`hU`Y`J`cfZÀ``Y`]b`7\`]'Y
j`YfnY]Wk`bYhž`X]Y`XUg`@UbX`YfgWk`ØhhYfh`\UVYb`i`bX`U`Ufa`]YfYbXY
:`fU[Yb`ni`f`k`UWk`gYbXYb`;`Yk`U`h`i`bX`?`f]a`]bU`]hÀ`h`Ui`Zk`YfZYb`"
8]YgY`J`cfZÀ``Y`ghY\`Yb`]a` `?`cbhYI`h`Y]bYg`g]Wk`]bhYbg]j`]YfYbXYb
?`Ua`dZYg`[`Y[`Yb`cf[`Ub]g]YfhY`?`f]a`]bU`]hÀ`hž`XYf`XUg`@UbX`]b`Y]bY
VYgcf[b]gYffY[YbXY`D\`UgY`ZØ\`fh"

9]b`5bgh]Y[`XYf`;`Yk`U`h

7\`]'Y`\`Uh]b`XYb``YhnhYb`⊕\`fYb`Y]bYb`g][b]Z`_`Ub`hYb`5bgh]Y[`XYf
;`Yk`U`h`Yf`YVh`"J`cb`&\$%(`V]g`&\$&'`gh]Y[Yb`X]Y`A`cfXZÀ``Y`i`a` *`\$i`ž
k`À\`fYbX`Ui`Wk`gYI`i`Y``Y` ,`VYf[f]ZZ`i`bX`F`Ui`VØVYfZÀ``Y
ni` [`Ybca`a`Yb`\`UVYb`"8]Y`Gi`VgYWfYhUfÉ`XY`DfYj`YbW]i`b`XY``8Y`]hc
VYf]Wk`hYhYž`XUgg`V]g`ž`b]`&\$&'`)` ++`A`cfXY`fY[]ghf]Yfh`k`i`fXYbž`k`Ug
Y]bYb`5bgh]Y[`j`cb`)`i`]a` J`Yf[`Y]Wk`ni`a` J`cf`U\`f`XUfghY``h"

8]Y`FY[]cb`A`Yhfc`dc`]hUb`Už`ni` `XYf`Ui`Wk`X]Y`GhÀ`XhY`E`i`]W`fU`i`bX
@Ja`dU`[`Y\`ØfYbž`j`YfnY]Wk`bYhY`(` \$`i` `U``Yf`A`cfXZÀ``Y`XYg`@UbXYg`"
8]YgY`VYgcf[b]gYffY[YbXYb`GhUh]gh]_Yb`g]bX`_`UfY`⊕X]_Uhc`fYb
XUZØfž`XUgg`X]Y`G]Wk`Yf\`Y]hg`U[Y`]b`7\`]'Yž`]bgVYgcbXYfY`]b
ghÀ`Xh]gWk`Yb`;`YV]YhYbž`Xf]b[YbX`5i`Za`Yf_gUa`_Y]h`VYb`Øh][`h"

HU[`XYg`;`fUi`Ybg.`8]Y`A`UggU_Yf`]b`E`i`]W`fU
i`bX`@Ja`dU

5a '%(" 'đ ']'&\$&' 'k i fXYb ']'b 'E i ']'W fUž'b ÒfX ']'W 'j cb 'GUbh[U[cžj]Yf
đ [YbX ']'W Yž'nk]gW Yb '%('i bX '%+ 'đ \fYbž[fUi gUa 'Yfa cfXYh" 'G]Y
\UhYb ']'b 'Y]bYf'K c \bi b ['Y]bY'; YVi fhghU[gZY]Yf [YZY]Yfh'i bX
k i fXYb 'VY]a '9bhmØbXYb 'Y]bYg: Yi Yfg'j cb 'Y]bYf'; fi ddY
VYk UZZbYhYf'5b [fY]ZYf'YfgW cggYb" '9]b 'NYi [Y 'VYf]W hYhY 'j cb 'V]g
ni ' ' \$ 'GW ØggYbžX]Y 'Ui g'Y]bYa ' : U\fnYi ['UV[YZYi Yfh'k i fXYb"
5"Y 'j]Yf'đ b [Yb 'j Yf'cfYb ']\f '@VYb 'Ub 'Y]bYa 'C fhž'XYf'ZØf
: Y]Yf'W _Y]hYb ' [YXUW h'k Uf"

Bi f'nk Y]'HU[Y'gdÀhYfž'Ua ' '* " 'đ ']'&\$&' žYfY][bYhY 'g]W ']'b '@Ja dU
Y]bY'k Y]hYfY 'HFU[ÒX]Y'k À \fYbX 'Y]bYf'b]W h[YbY \a] [hYb': Y]Yfž
Ub 'XYf'ØVYfk]Y [YbX 'Ui g'ÀbX]gW Y'; ÀghY 'hY]'bU \a Yb" '9]bY
5i gY]bUbXYfgYhni b ['ZØ \fhY 'ni 'Y]bYf'GW]Y » YfY]ž'VY] 'XYf'ZØbZ
A YbgW Yb 'ghUfVYbžXUfi bhYf'VY _UbbhY '8fc [Yb \ÀbX 'Yf'k]Y 'XYf
J YbYnc 'UbYf'M \ _]b 'đ a 'ÀbYnžXYggYb 'J YfV]bXi b ['ni
]bhYfbUh]cbU'Yb '8fc [YbVUbXYb'k]Y 'XYa 'HfYb 'XY'5fU[i U'j cb
Yf \YV 'W Yf'6YXYi hi b ['jgh"

8]Y 'F c ``Y 'c f [Ub]g]Y fhY f ' ? f]a]b U `]hÀ h

DUV `c 'NYVU `c gž'Y]b '9I dYfhY 'ZØf'G]W Yf \Y]h'i bX '? f]a]b U `]hÀ hž'k Y]gh
Ui ZY]bY 'U'Ufa]YfYbXY '9bhk]W _i b [']b '7 \]Y \]b. '8]Y 'J YfVfY]hi b []
j cb 'Yi hfYa Yf'; Yk U'h'i bX 'X]Y 'ni bY \a YbXY '? ca d'Yi]hÀ h]j cb
'? f]a]b U `]hÀ hggfhi _hi fYb" '8 Yf'9I dYfhY 'gU [hž'XUgg'g]W 'c _U'Y
6UbXYb 'Ub 'Y]b 'YfZc ` [fY]W Yg'c f [Ub]gUh]cbga cXY ``UbdUggYb
a ØggYbž'i a 'ja 'K YhVYk YfV 'VYghY \Yb'ni ' _ØbbYb" '8]YgYf'K UbXY `
]gh'VYgc f [b]gYffY [YbXž'XU'Yf'XUg'; YZØ [Y 'XYf'ÒZZYbh]W Yb
G]W Yf \Y]h'VYXfc \h"

8]Y 'U _hi Y ``Yb 'J YfVfYW Yb ']'b '7 \]Y 'gd]Y [Y `b 'g]W ']'b]W h'bi f ']'b
]bX]j]Xi Y ``Yb 'HFU[ÒX]Yb'k]XYfž'gcbXYfb'XYi hYb 'Ui ZY]bYb
VfY]hYfYb 'HfYbX \]bž'XYf'Y]bY 'Yfbgh \UZhY '< YfUi gZcfXYfi b ['ZØf'X]Y
; YgY ``gW UZh'XUfghY ``h" '8 Ug'ni bY \a YbXY 'D \Àbca Yb 'XYf
9fdYggi b [ž'XUg'VYfY]hg]b 'UbXYfYb '@ÀbXYfb '@Uh]bUa Yf]_Ug
j YfVfY]hYh]ghž'VY []bbh'Ui W ']'b '7 \]Y ': i » 'ni 'ZUggYb"

F Y []Yfi b [ga U » bU \a Yb 'i bX 'ÒZZYbh`]W Y

F YU_h]c bYb

5b[Yg]W\hg`XYf`Yg_U`]YfYbXYb'; Yk U`h`Zc fXYfhYb`gck c\`
cddcg]h]cbY`Y`U`g`Ui W\`Y]b][Y`fY[]Yfi b[gbU\Y`Dc`]h]_Yf
k Y]hfY]W\YbXY`A U» bU\`a Yb`"DfÅg]XYbh'; UVf]Y`6cf]W_ØbX][hY`Ubž
Y]bY`bYi Y`<cW\g]W\Yf\Y]hg[YZÅb[b]g`ni`VUi Ybž`XUg`gdYn]Y`"ZØf
X]Y`?cbhfc`Y`XYf`ZØ\`fYbXYb`J YfVfYW\Yf`XYf`cf[Ub]g]YfhYb
?f]a]bU`]hÅh`_cbn]d]Yfh`]gh`6cf]WVYhc`bhYž`XUgg`Yg`k]W\h][`gY]ž`X]Y
?cbhfc`Y`ØVYf`X]Y'; YZÅb[b]ggY`ni`Yf\U`hYb`i bX`b]W\h`XYb`i: Y\`Yf
UbXYfYf`@ÅbXYf`ni`k]YXYf\c`Ybž`k c`XUg`cf[Ub]g]YfhY`J YfVfYW\Yb
X]Y`C VYf\UbX`[Yk cbbYb`U`h"

8]Y`GhUUhga]b]ghYf]b`7Ufc`]bU`Hc`½gW\`cgg`Y]bYb
5i gbU\`a Yni ghUbX`Ui gž[UV`YXcW\`ni ž`XUgg`X]Y`9]bVYn]Y\i b[
XYg`A]]hÅfg`b]W\h`Ui g[YgW\`cggYb`]gh`8Yf`Fi Z`bUW\`Y]bYf
ghÅf`_YfYb`a]]hÅf]gW\Yb`DfÅgYbn`Ui Z`XYb`GhfU» Yb`gd]Y[Y`h`X]Y
k UW\gYbXY`6Ygcf[b]g`XYf`6Øf[Yf`ØVYf`]fY`G]W\Yf\Y]h`k]XYf"

9]b`bYi Yg`G]W\Yf\Y]hg`_c b nY d h`]gh YfZc fXYf`]W\

8Ug`J cf[Y\Yb`XYf`FY[]Yfi b[`k]fX`j cb`j]Y`Yb`U`g`bchk YbX][Yž
YXcW\`b]W\h`Ui gfY]W\YbXY`A U» bU\`a Y`VYhfUW\hYh`9i dYfhYb`k]Y
NYVU`cg`k UfbYb`XUj cfž`XUgg`Y]bY`bYi Y
<cW\g]W\Yf\Y]hg[YZÅb[b]g`U`Y]b`XUg`DfcV`Ya`b]W\h`ØgYb`k]fXž
c\`bY`i a ZUggYbXY`FYZcfa Yb`]a`ž`gh]n!`i bX`GhfU] c`ni [ggmghYa
Xi fW\ni ZØ\`fYb`"8]Y`9b`hk]W`i b[`Y]bYg`YZZY`_h]j Yb`A cXY`g`ni f
HfYb`bi b[`j cb`<ÅZ`h]b[Yb`bUW\`]fYa`_f]a]bY`Yb`9b[U[Ya Ybh
_ØbbhY`Y]bYb`YW\hYb`9]bZi gg`Ui Z`X]Y`FY\UV`]hUh]cb`i bX`X]Y
FYXi`_h]cb`j cb`; Yk U`h]b`XYb`; YZÅb[b]ggYb`UVYb"

8]Y`_ca`a YbXYb`A cbUhY`k YfXYb`Yb`hgW\Y]XYbX`gY]bž`i a
\YfUi gni Z]bXYbž`cV`X]Y`A U» bU\`a Yb`XYf`FY[]Yfi b[`k]f`_gUa`g]bX
i bX`cV`7\]Y`]b`XYf`@U[Y`]ghž`X]Y`k UW\gYbXY`6YXfc\i b[`Xi fW\
cf[Ub]g]YfhY`?f]a]bU`]hÅh`ni`VY`_Åa dZYbž`VY] cf`Yg`ni`gdÅh`]gh"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY