

6i VUhn\_UfhY`]b`@Y]dn][ .`K`c`7UbbUV]g  
; Ybi gg`fYWX`h`]WX`dfcV`Ya`Uh]gWX`V`Y]Vh

@Y]dn][ `V`Y]Vh`c`\bY`Y][ YbY` 6i VUhn\_UfhY` ž`XU`XUg  
; Ygi bX`Y]hgUa`h`fYWX`h`]WX`Y`<YfUi`gZcfXYfi`b[ Yb`g]Y`h`i`bX`  
9][ Ybj`YfUbhk`cfhi`b[ `ZcfXYfh`

6Y]a`H`Y`a`U`7UbbUV]g[ ]Vh`Yg`]b`@Y]dn][ `i`bX`UbXYgk`Y]h`Y]bYb  
[ fc»Yb`8]g\_i`fgž`XYf`g]WX`b]WX`h`bi`fi`a`XUg`bYi`Y`7UbbUV]g[ YgYhn  
XfY`\hž`gcbXYfb`Ui`WX`i`a`X`Y`: fU[ Y`XYf`dfU`h]gWX`Yb`I`a`gYhni`b[  
i`bX`J`YfUbhk`cfhi`b[ `XYf`?`cbgi`a`YbhYb`"5i`WX`k`Ybb`a`]h`XYa  
bYi`Yb`; YgYhn`j`Y`Y`fYWX`h`]WX`Y`<ØfXYb`UV[ YVUi`h`k`i`fXYbž`gY`Yb  
g]WX`7UbbUV]gbi`hnYf`a`]h`bYi`Yb`DfcV`Ya`Yb`\_cbZfcbh]Yfh`  
]bgVYgcbXYfY`k`Ybb`Yg`XUfi`a`[ Y`\hž`k`c`XYf`?`cbgi`a`]a  
ÖZYbh]WX`Yb`F`Ui`a`Yf`Ui`Vh]gh`

8]Y`GhUXhfUhgZfU`h]cb`XYf`@]b`\_Yb`gWX`i`[ `j`cfž`Y]bY`gdYn]Y`Y`  
6i VUhn\_UfhY`ni`YfghY`Yb`"8]YgY`gc`h`Y`Y]bY`\_`VYfg]WX`h`ØVYf`YbY`  
C`fhY`V]YhYbž`Ub`XYbYb`XUg`F`Ui`WX`Yb`j`cb`7UbbUV]g`c`\bY`  
fYWX`h`]WX`Y`?`cbgYei`YbnYb`Yf`Ui`Vh`k`ÄfY`"8cWX`XUg  
; Ygi bX`Y]hgUa`h`XYf`GhUXh`\Uh]g]WX`Yb`hgWX`]YXYbž`X]YgYa  
J`cfgWX`U[ `]`Ubni`\_Uf`Y]bY`5VgU[ Y`ni`YfhY]`Yb`"8]Y  
<YfUi`gZcfXYfi`b[ ž`gc`WX`Y`C`fhY`i`a`ZUggYbX`ni`XYZ]b]YfYbž`k`ÄfY`  
`Ui`h`XYb`6Y`\ØfXYb`gWX`]WX`hk`Y[ `ni`\_ca`d`YI`i`bX`k`ØfXY`\_Y]bY`  
fYWX`h`]WX`Y`G]WX`Yf`Y]h`V]YhYb`"

F`Y`WX`h`]WX`Y`I`bg]WX`Yf`Y]hYb`i`bX`  
<YfUi`gZcfXYfi`b[ Yb`

8Ug`; Ygi bX`Y]hgUa`h`\YVh`\Yfj`cfž`XUgg`Yg`VYfY]hg`VY]`XYf`  
5i`g`Y[ i`b[ `XYg`DUfU[ fUd`Yb`)`XYg`7UbbUV]g[ YgYhnYg`ni`  
GWk`]Yf][ `\_Y]hYb`\_ca`a`hž`]bgVYgcbXYfY`\]bg]WX`h`]WX`XYg`GW`i`hnYg`

j cb'?)bXYfb'i bX'đ [ YbX`]WXYb": fU[ Yb`V`Y]VYb`cZZybž'k Y`WXY  
9]bf]WYhi b[ Yb`[ YbUi`i bhYf`XUg'?cbgi a j Yfvch`ZU`Yb`'g]bX`XUg  
bi f`ÒZZYbh]WY`[ YZÒfXYfhY`cXYf`Ui W`df]j UhY`9]bf]WYhi b[ Yb3  
Gc`WXY`8YZ]b]h]cbgZfU[ Yb`g]bX`ZØf`X]Y`?ca a i bYb`YbhgdFYWXYbX  
gWk Yf`ni`\_`ÀfYbž'i bX`X]Y`I b`\_Uf`Y]hYb`g]bX`Y]b`gh`AbX][ Yf  
6Y[ `Y]hYf`]b`XYf`fYWYh]WXYb`5bk YbXi b[ "

9]b`k Y]hYfYg`[ fc»Yg`DfcV`Ya`'ghY`h`X]Y`5VghUbXgfY[ Y`i b[ `XUf"  
8Yf`[ YgYh`n]WY`j cf[ YgWYf]YVYbY`5VghUbX`j cb`a Y`f`U`g`%\$\$  
A YhYfb`ni`a`9]b[ Ub[ gVYfY]WY`j cb`9]bf]WYhi b[ Yb`]gh`b]WYh  
Y]bXYi h][ `XYZ]b]Yfh"K c`VY[ ]bbhi bX`YbXYh`X]YgYf`F UX]i g3`Gc`WXY  
I b`\_Uf`Y]hYb`gWYf`Ab`\_Yb`X]Y`A`Ò[ `]WY`\_Y]h`Y]bYf`j Yf`Àgg`]WYb  
G]WYf`Y`Y]h`Yf`YV`]WY`Y]bž`gck c`\_`ZØf`X]Y`Bi h`nYf`U`g`Ui WY`ZØf`X]Y  
FY[ Y`i b[ gVY`\_`ÒfXYb" @Ui h`X`Ya` ; Ygi bX`Y]hgUa`h`UVYb`X]Y  
?ca`d`YI ]h`À`hi bX`XYf`K UbXY`XYf`fYWYh]WXYb  
FU`a`YbVYX]b[ i b[ Yb`XUni`i [ YZØ`fhž`XUgg`Y]bY`j Yfk U]ghY`i bX  
fYWYh]WY`fY`Yj UbhY` 6i VUhm`\_UfhY` ]b`XYf`GhUXh`b]WYhi a`gYh`nVUf  
]gh"

Ni`g`À`h`n]WY`j Yfk Y]gYb`X]Y`J YfUbhk`cfh]WYb`XUfUi Z`Z`XUgg`VYfY]hg  
nU`fY]WY`?UfhYb`i bX`5ddg`j cb`df]j UhYb`5bV]YhYfb`YI ]gh]YfYbž  
X]Y`U`g`@Y]hZUXYb`ZØf`Y]bYb`j YfUbhk`cfhi b[ gVYk`i`gghYb`I`a`[ Ub[  
a`]h`7`UbbUV]g`[ Ybi h`h`k`YfXYb`\_`ÒbbYb"9]b`gh`À`Xh]gWYg`5b[ YVch  
k`ØfXY`\_Y]bY`[ fÒ»YfY` ; YbUi`][ \_Y]h`c`XYf`fYWYh]WXY`J Yfv]bX`]WY`\_Y]h  
[ Yk`À`f`Y]ghYb`\_`ÒbbYb"

## 9][ Ybj YfUbhk cfhi b[ `XYg'?cbgi a YbhYb

9]b`nYbhfU`Yf`Di b`\_`h`gY]hYbg`XYf`6Y`\_`ÒfXYb`VYhc`b`hž`XUgg`X]Y  
9bhgWY]Xi b[ `ØVYf`XUg`9]bgWYfY]hYb`j cb`C`fXbi b[ g`\_`f`À`Z`hYb`j cb  
XYb`^k`Y]][ Yb`9]bnY`Z`À`Yb`UV`\_`À`b[ h`9g`]gh`b]WYh`X]Y`5i Z[ UVY`XYf  
GhUXhž`X]Y`?cbgi a YbhYb`ni`VY]cfa`i bXYb"J YfvfUi WYf`k`YfXYb  
Yfa`i`h][ hž`Y]bY`[ Yk`]ggY`9][ Ybj YfUbhk`cfhi b[ `ni`ØVYfbY`\_`a`Ybž  
UbghUhh`ni`Yfk`UfhYbž`XUgg`XYf`GhUUh`ZØf`U`Yg`gcf[ h`\_`a`a`Yf`\_`]b  
g]bX`X]Y`F`Y[ Y`i b[ Yb`b]WYh`XUZØf`[ YXUWYhž`XYb`?cbgi a  
j`c`gh`AbX][ `ni`j`YfV]YhYbž`gcbXYfb`X]Y`Bi h`nYf`gc`Y`Yb`]b`XYf`@U[ Y  
gY]bž`X]Y`[ YgYh`n]WYb`FU`a`YbVYX]b[ i b[ Yb`ni`j`Yfgh`Y`Yb`i bX`ni  
fYgdY`\_`h]YfYb"

≠b`XYf'8YVUhY`gdFUWXYb`Ui W`J YfhfYhYf`UbXYfYf': fU\_h]cbYbž`k ]Y  
XYf`@]b\_Ybž`X]Y`X]Y`bYi Yb`FY [ Y`b`U`g`]b\_cbg]ghYbh]a`J Yf[ `Y]W  
ni`XYb`VYghY\YbXYb`ZØf`HUVU\_`i bX`5`\_c\c`VYhfUW`hYb`"8]Y  
; Ygi bX\Y]hgVY\ØfXY`a Yf\_h`Ubž`XUgg`Y]bY`J ]Y`nU\`j`cb  
J YfVchgW`]`XYfb`b]W`h`X]Y`@Øgi b [ `ZØf`X]Y`<YfUi`gZcfXYfi b [ Yb`]a  
I a [ Ub [ `a`]h`GØW`hYb`XUfghY`h`HUhgÅW`]W`Yf [ YVYb`g]W`X]Y  
J YfVchgcfhY`X]fY\_h`Ui`g`XYa`bYi Yb`]; YgYhnž`i bX`Y]bY`ni`gÅhn`]W`Y  
5i`ggW`]`XYfi b [ `]gh`b]W`h`b`chk`YbX][`i`]a`]; Y [ YbhY]`ž`g]Y`\_ØbbhY  
Y\Yf`ni`J Yfk`]ffi b [ `ZØ\fyb`"

A ]W`UY`B`Yi` \Ui`gž`Y]b`A`]h[ `]YX`XYg`GhUXhfUhYgž` [ UV`gW`]Y»`]W`ni`ž  
XUgg`X]Y`GhUXh`b]W`h`X]Y`5i`Z [ UVY` \Uhž`XYb`?cbgi`a`j`cb`7`UbbUV]g  
ni`ØVYfk`UW`Yb`i`bX`ni`fY [ i`]YfYbž`i`bX`nc [ `gY]bYb`5bhfU [ `Ui`Z`X]Y  
6i`VUhn`\_UfhY`ni`fØW`"8]YgYf`GW`f]h`\_ØbbhY`U`g`K`YW`fi`Z`ZØf`j`]Y`Y  
GhÅXhY` [ Y`hYbž`X]Y`YVYbZU`g`a`]h`XYf`?ca`d`YI`]hÅh`XYf`bYi`Yb  
; YgYhnY`\_cbZfcbh]Yfh`g]bX`"

8YhU]`g`

6Ygi W`Yb`G]Y`i`bg`Ui`Z`b!U [ "XY