

6i bXYg`][ U!8i Y``. '6UmYf'@Yj Yf\_i gYb  
Ya dZÀb[ h'F 6 '@Y]dn][ ' ]b 'XYf'6Um5fYbU°

9fZU\ fhž'k c' Æf'XUg'6i bXYg`][ U!8i Y``'6UmYf'@Yj Yf\_i gYb  
[ Y[ Yb'F 6 '@Y]dn][ '\Yi hY''j Y'a 'HJ'i bX'GhfYUa 'j YfZc`[ Yb  
\_Òbbh"5bghc» ' ]ghi a '%, "" \$'l \f"

5a 'GUa ghU[ 'ghY\h'Y]b'Ui ZfY[ YbXYg'8i Y``]b'XYf'6i bXYg`][ U'Ui Z  
XYa 'Dfc[ fUa a ž'k Ybb'6UmYf'@Yj Yf\_i gYb'Ui Z'F 6 '@Y]dn][ 'hf]Zh"  
6Y]XY'HYUa g\UVYb'g]W\ ]b'XYb'YfghYb'Gd]Y'Yb'XYf'bYi Yb'GU]gcb  
[ i h[ YgW`U[ Yb'i bX'Vf]b[ Yb'Yk Y]'g'XfY]'Di b\_hY'Ui Z]\f'?cbhc"  
8Yf'5bghc» 'YfZc`[ h'i a '%, "" \$'l \f']b'XYf'6Um5fYbUž'Y]bYa 'Cfhž  
XYf'ZØf'gdUbbYbXY': i » VU`gd]Y'Y'VY\_Ubbh]gh"

8]Y'6Y[ Y[ bi b[ 'nk ]gWYb'6UmYf'@Yj Yf\_i gYb'i bX'F 6 '@Y]dn][  
k YW\_h'VY]'XYb': Ubg[ fc» Y'9fk Ufhi b[ Yb""8 Ug'HYUa 'j cb'LUV]  
5'c'bgcž'XUg]'b'XYf'j Yf[ Ub[ YbYb'GU]gcb'XYb'8: 6!Dc\_U' 'i bX'XYb  
Gi dYfW d'[ Yk Ubbž'k ]fX'j Yfgi WYbž'gY]bY': cfa 'ni 'VYghÀh][ Yb"" ð  
]\fYa ''YhnhYb'Gd]Y'g]Y[ hYb'g]Y'a ]h'%. \$'[ Y[ Yb'7Uf'NY]gg'>bU'i bX  
g]bX'ZYghYb'hgW`cggYbž'X]Y'dcg]h]j Y'Gh]a a i b[ 'k Y]hYfni ZØ\ fYb"  
8 Ug'Yb'hgWY]XYbXY'Hcf'Yfn]Y'hY'æbUg'<cZa Ubb']b'XYf') &"A ]bi hY"

## 8]Y'5i g[ Ub[ g`U[ Y

F 6 '@Y]dn][ ž'i bhYf'XYf'@Y]hi b[ 'j cb'A UfWc'F cgYž'\Uh'VYbZU`g  
Y]bYb'dcg]h]j Yb'GU]gcbghUfh'\ ]b[ Y`Y[ h' Æf'YfghYf'DZ]W\ hgd]Y'g]Y[  
k Uf'XYf'Y]bXfi W\_gj c`Y'(.%!9fZc`[ '[ Y[ Yb'F ch!K Y]gg'9ggYbž  
[ YZc`[ hij cb'Y]bYa '\_bUddYb'%. \$!G]Y[ '[ Y[ Yb'XYb'J Z@6cW\i a "  
5bhcb]c'Bi gU'g]WYfhy'a ]h'gY]bYa 'Hcf']b'XYf') - "'A ]bi hY'XYb  
k ]W\h][ Yb'G]Y[ ž'k Ug'ZØf'Y]bYb'a ch]j ]Yfhyb'5i Zhf]hh'Ua 'GUa ghU[  
gdf]W\h"

8]Y'DUfh]Y`j Yfgdf]W`h`b]W`h`bi f`gdUbbYbXYA ca YbhY`Ui ZXYa  
F UgYbž`gcbXYfb`Ui W`X`Y]b`8i Y``nk Y]Yf`ghUf\_Yf`A UbbgW`UZhYb`a ]h  
i bhYfgW`]YX`]W`Yb`Gd]Y`gh]Yb``K A`fYbX`6UmYf`@Yj Yf\_i gYb`XUZØf  
VY\_Ubbh]ghž`cZYZbg]j`ni`gd]Y`Yb`i bX`Ui W`X`Y]b`XYb`Y`hnhYb`A ]bi hYb  
Y]bYg`Gd]Y`g`hc`f`i b[ f][`ni`gY]bž`Y[ h`F`6`@Y]dn][`Y]bYb`ghUf\_Yb  
: c\_i g`Ui ZX]Y`8YZYbg]j Y`i bX`U`h`XUg`DchYbn]U`ž`\_cbhYfb`ni  
\_ØbbYb``6Y]XY`HYUa g`g]bX`XmbUa ]gW`i bX`nY][ Yb`gck`c``]b`XYf  
C ZYZbg]j Y`U`g`Ui W`X`Y]b`XYf`8YZYbg]j Y`]fY`Gh`f`\_Yb``

## K`c`\_Ubb`a Ub`XUg`Gd]Y`j YfZc`[ Yb3

: i » VU``ZUbg`ZFU[ Yb`g]W`ž`k`c`g]Y`XUg`A UhW`]a`@`9`GHF`95A`cXYf  
]a`i: YfbgY`Yb`j YfZc`[ Yb`\_ØbbYb``8]YgY`6Y[ Y[ bi b[ `k`]fX``]j Y  
ØVYfhfU[ Ybž`i bX`[ YbUi Y`bZcfa Uh]cbYb`XUni`g]bX`YbhgW`Y]XYbX  
ZØf`U``Yž`X]Y`b]W`hg]j YfdUggYb`a ØW`hYb``; C5@[ ]VhY]bYb  
. VYfV`]W`ž`k`]Y`XUg`Gd]Y`]a`HJ`cXYf]a`CB@`B`9`GHF`95A`ni`gY`Yb  
]ghi bX`k`Y`W`Y`k`Y]hYfYb`ni g`h`m`]W`Y`5b[ YVchY`ni f`J YfZØ[ i b[  
ghY`Yb``

8]Y`5i ZghY`i b[ Yb`XYf`VY]XYb`HYUa g`k YfXYb`Yhk`U`Y]bY`Ghi bXY  
j`c`f`Gd]Y`VY[ ]bb`j YfZØ[ VUf`gY]bž`gcXUgg`i: Ub`g`Y]bYb`6`]W`\_Ui ZX]Y  
hU\_h]gW`Yb`9bhgW`Y]Xi b[ Yb`XYf`HfU]bYf`k`YfZYb`\_ØbbYb``8]YgY  
9bhgW`Y]Xi b[ Yb`\_ØbbYb`XYb`5i g[ Ub[ `XYf`DUfh]Y`a U» [ YV`]W`  
VYY]bZi ggYb``

Ni gUa`a`YbZUggYbX``Aggh]g]W`gU[ Ybž`XUgg`X]YgYg`Gd]Y`b]W`h`bi`f  
Y]b`k`]W`h][ Yg`8i Y``]b`XYf`6i bXYg`][ U`]ghž`gcbXYfb`Ui W`X`Y]b`HYgh  
ZØf`VY]XY`A UbbgW`UZhYbž`X]Y`g]W`]a`?Ua`dZi`a`X]Y`j`cfXYfYb  
HUVY``Yb`d`h`m`Y`VYk`Y]gYb`a ØW`hYb``9g`V`Y]Vh`UVni`k`UfhYbž  
k`Y`W`Yf`HfU]bYf`gY]bY`GhfUhY[ ]Y`VYggYf`i`a`gY`h`h`i`bX`c`V`X]Y  
Gd]Y`Yf`]b`XYf`@U[ Y`g]bXž`]fY`HU`Yb`hY`Ui ZXYa`D`U`h`ni`nY][ Yb``

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U[ "XY