8 Ub]`C`a c.`9]b`HfUi a ghUfh`VY]a `: 7
6 UfW`c bU`c XYf`XUg`V]hhYfghY`7 ca YVUW_3

8 Ub]`C`a c`]ghi b[ `ØW`]W`ØVYf`gY]bYb`K YW`gY`ni
6 UfW`c bU`c XU`Yf`V]g`Yf`b]W`h`gd]Y`Yb`_cbbhY"; fØbXY`g]bX
Z]bUbn]Y`Y`< ØfXYb"

6 UfW`c bU`#@Y]dn][`8 Ub]`C`a c`U`h`g]W`Y]bYb`HfUi a `YfZØ`h`8 Yf
&*!`Å`f][Y`C ZYbg]j gd]Y`Yf`U`h`X]YgYb`Gca a Yf`XYb`Gdfi b[`j ca
F 6`@Y]dn][ `ni fØW`\_ni`gY]bYa`< YfnYbgj YfY]b`: 7`6 UfW`c bU`
[Yk U[h`8 cW`k`Å`f`Yb`X`X]Y`F`ØW`_Y`f`Ui`g`gY]bYf`G]W`h`Y]b
Ya`ch]cbU`Yf`< Ø`Y`di`b`\_h`X`U`f`ghY`h`ž`ZØ`h`g]W`X`Yf`Gd]Y`Yf`U`_hi`Y`
Y`Y`f`k`j`Y`Y]b`Ni`g`W`Ui`Yf`U`g`Y]b`U`_hj`Yf`5`\_hy`i`f`Ui`Z`XYa` `: Y`X"

C Vk c`C`a c`VYfY]hg`Ub`nk`Y]`@][ Ugd]Y`Yb`hY]`[Ybca`a`Yb`U`h`ž
Xi`f`Zh`Y`f`X`U`V`Y]`b]W`h`Y]ba`U`a`]hgd]Y`Yb`"8]YgYg`VYXUi`Yf`]W`Y
A`gg[ YgW]W`_`U`h`Y`X`c`W`k`Yb][`a`]h`gY]bYf`Z`» VU`Yf]gW`Yb
: Yfh][`\_Y]hYb`ni`hi`b`ž`gc`b`X`Y`fb`]gh]b`Yf`ghYf`@]b]Y`Y]b`9f[YVb]g`XYf
Z]bUbn]Y`Yb`K`c[ Ybž`X]Y`XYb`?`i`V`a`ca`Yb`h`Ub`V`Y`U`ghYb`"6 UfW`c bU`
U`h`V`Y]`X`Yf`J`Y`fd`Z]W`h`i`b[`gY]bYg`bYi`Yb`G`h`U`fgd]Y`Yf`g`h]Y`Z]b`X]Y
H`U`g`W`Y`[ Y[ f]Z`Y`b`i`b`X`\_b`U`dd`*`\$`A`j`]cbYb`9i`fcž]b`\_i`g]j`Y
6`cbi`gnU`i`b[Ybž`Ui`g[Y[YVYb"

8]Y`F`Y[]ghf]Yfi b[`U`g`< ØfXY

K]Y`Yg`Ui`gg]Y`h`ž`n`Å`h`X]Y`5i`ZbU`a`Y`X`Yg`Gd]Y`Yf`g]bg`HYUa`ni
XYb`[ fØ`hYb`< YfUi`g`Z`c`f`XYfi`b[ Yb`XYf`?`UhU`UbYb`"I`a`C`a`c
c`Z]n]Y`]]bg`HYUa`ni`]bhY[ f]YfYbž`a`ØggYb`X]Y`J`Yf`Ub`hk`c`fh]W`Yb
Y]bY`@Øgi`b[`ZØf`X]Y`U`_hi`Y`ni`\_c`Yb`Hf`Ub`g`Z`Yf`!`i`b`X
; Y`U`h`g`Ui`g[ U`V`Y`b`Z]b`X`Y`b`": U`g`Y`g`V]g`ni`a`" `5i`[i`gh`b]W`h
[Y]b[hž`k`Øf`XY`C`a`c`X]Y`[YgUa`hY`<]bfi`b`XY`Ui`Z`XYf`Hf]V`Ø`b`Y
j`Yf`V`f]b[ Yb`Y]b`< c`f`f`c`f`gn`Y`b`U`f]c`ž`X`U`g`g`ck`c`_`ZØf`XYb`Gd]Y`Yf`U`g

Ui Wk`Z0f`X]Y`J`YfY]bgZ0\fi b[`gWk`Yfk`Y[`YbXY`?`cbgYei`YbnYb`
`AhhY`"

8Yf`HfU]bYf`XYg`:`7`6UfW`cbUz`<`Ubg]`:`]W_z`V`Y]Vh`c`d`h]a`]gh]gWk`z`
Ui Wk`k`Ybb`C`a`c`j`c`f`U`i`gg]W`h]W`X`U`g`b`A`W`ghY`Gd]Y``[`Y[`Yb`F`U`mc`
J`U``Y`W`U`bc`j`Y`fd`U`gg`Y`b`k`]fX``" `9g`k`A`fY`[`fc`»`U`fh][`z`]\`b`i]a`i`HY`Ua`i`ni`
`UVYb`z`UVYf`X`U`g``]Y[`h`b]W`h]b`X`Y`b`<`A`b`X`Y`b`X`Y`g`Gd]Y`Y`fg`c`X`Y`f`X`Y`g`
HfU]bYfg``K`]f`UVYb`ØVYf`X]Y`G]h`U`h]c`b`[`Y`gd`f`c`W`k`Y`b`i`b`X`g]b`X`i`bg`
V`Y`k`i`gg`h`z`X`U`gg`Y`g`]\`Y`f`i]b`6`U`f`W`cb`U`Y]b`k`Y`b][`g`W`k`]Y`f][`]`gh`z`
Yf`\_`A`fhY`:`]`W`\_`"

GY]bY`K`c`f`hY`X`Y`i`h`Y`b`X`U`f`U`i`Z`\]b`z`X`U`gg`Y`g`Y]b`Y`[`Y`k`]gg`Y`
8f]b[`]W`_Y]h`[`]V`h`z`C`a`c`j]bg`Gd]Y`ni`i]b`hY[`f]Y`f`Y`b``"8`]Y`
I`b`ni`Z`f]Y`X`Y`b`Y`h]Y]b`Y`g`Gd]Y`Y`fg`z`X`Y`f`U`i`Z`X`Y`f`6`U`b`_`g]h`h`z`]g`h`b]W`h`
ni`i`b`h`Y`fg`W`A`h`n`Y`b`z`i`b`X`Y`g`V`Y]V`h`U`V`ni`k`U`f`h`Y`b`z`k`]Y`g`W`b`Y``X`Y`f`
J`Y`f`Y]b`X]Y`V`Ø`f`c`\_`f`U`h]g`W`k`Y`b`<`Ø`f`X`Y`b`Ø`V`Y`f`k`]b`X`Y`b`_`U`b`b`"

<`c`Z`Z`b`i`b[`Y`b`U`i`Z`Y]b`Y`b`V`U`X][`Y`b`9]b`g`U`h`n`

C`V`k`c`\``C`a`c`g`U`\_`h`i`Y``Y`f`G`h`U`h`i`g`Z`f`i`g`h`f]Y`f`Y`b`X`]g`h`z`\`U`V`Y`b`X]Y`
?`U`h`U`U`b`Y`b`]b`X`Y`f`b`Y`i`Y`b`G`U]g`c`b`V]g`U`b[`]X`i`f`W`k`U`i`g`d`c`g]h]j`Y`
9`f[`Y`V`b]g`g`Y`Y`f`n]Y`h`N`k`Y]G]Y[`Y`U`i`g`n`k`Y]Gd]Y`Y`b`g]b`X`Y]b`Y`
Y`f`a`i`h][`Y`b`X`Y`6`]U`b`n`z`X]Y`n`Y][`h`z`X`U`gg`X`U`g`H`Y`U`a`i`U`i`W`k`c`\`b`Y`]b`
Y`f`z`c`[`f`Y]W`k`g`Y]b`_`U`b`b``"b`g`V`Y`g`c`b`X`Y`f`Y`b`U`W`k`X`Y`f`5`V[`U`V`Y`j`c`b`i`\_`U`m`
;`Ø`b`X`c[`U`b`]g`h`X]Y`7`\`U`b`W`[`Y`g`h]Y[`Y`b`z`X`U`gg`Y]b`Y`@`Ø`g`i`b[`]Z`0`f`X]Y`
F`Y[`]g`h`f]Y`f`i`b[`]C`a`c`g`V`U`X`[`Y`Z]b`X`Y`b`k`]f`X``"8`U`\`Y`f`\_`Ø`b`b`h`Y`Y`g`[`i`h`
a`Ø[`]W`k`g`Y]b`z`X`U`gg`C`a`c`U`a`G`U`a`g`h`U[`]V`Y]a`i`<`Y]a`g`d]Y``[`Y[`Y`b`
F`Y`U``J`U``U`X`c`]X`g`Y]b`Y`Y`f`g`h`Y`b`A`]b`i`h`Y`b`Z`0`f`6`U`f`W`cb`U`Y`f`\`A`h`"

:`Ø`f`X`Y`b`&`\*`!`A`\`f][`Y`b`V`Y]V`h`X]Y`<`c`Z`Z`b`i`b[`z`X`U`gg`g`Y]b`8`Y`V`Ø`h]b`X`Y`f`
g`d`U`b]g`W`k`Y`b`@][`U`b]W`k`h`b`i`f`V`U`X`z`g`c`b`X`Y`f`b`U`i`W`k`Y`f`z`c`[`f`Y]W`k`
U`i`g`Z`A``h``"8]Y`J`c`f`Z`f`Y`i`X`Y`U`i`Z`g`c`W`k`Y]b`Y`b`V`Y`g`c`b`X`Y`f`Y`b`A`c`a`Y`b`h]g`h`
j`Y`f`g`h`A`b`X`]W`k`z`X`Y`b`b`Z`0`f`]b`V`Y`X`Y`i`h`Y`h`X]Y`F`Ø`W`\_`Y`\`f`ni`6`U`f`W`cb`U`
b]W`k`h`b`i`f`Y]b`Y`F`Ø`W`\_`Y`\`f`]b`X]Y`<`Y]a`U`h`i`g`Y]b`Y`f`
:`i`»`V`U``Y]X`Y`b`g`W`k`U`Z`h`z`g`c`b`X`Y`f`b`U`i`W`k`X]Y`A`Ø[`]W`k`_`Y]h`z`g`Y]b`Y`
?`U`f`f]Y`f`Y`U`i`Z`Y]b`Y`f`b`c`W`k`[`f`Ø`»`Y`f`Y`b`6`Ø`b`Y`Z`c`f`m`i`g`Y`h`n`Y`b`"

8`U`g`U`_`h`i`Y``Y`8]Y`a`a`U`i`a`i`8`U`b]C`a`c`j`i`g`h`f]Y`f`h`Y`X`c`W`k`U`i`W`k`X]Y`

Z]bUbn]Y`Yb`<YfUi gZcfXYfi b[Ybžj cf`XYbYb`j]Y`Y`J YfY]bY`ghY\Ybž
]bgVYgcbXYfY`]b`XYf`\Yi h][ Yb`NY]h"9]ba U`a Y`\f`nY][ h'g]Wž`k]Y
VØfc_fUh]gWY`J cf[ UVYb`XYb` : `i gg`XYg`Gd]Y`g`VY\]bXYfb`_ØbbYbž
i bX`a UW`h`XYi h`]Wž`XUgg`gc[Uf`[ fc»Y`HU`YbhY`a]hi bYfk UfhYhYb
<]bXYfb]ggYb`\_cbZfcbh]Yfh'gY]b`_ØbbYb"

8]Y`b`ÅW`ghYb`HU[Y`XØfZhYb`YbhgWY]XYbX`gY]bž`b]W`h`bi f`ZØf`8 Ub]
C`a cž`gcbXYfb`Ui W`ZØf`XYb`[YgUa hYb` : 7`6UfW`cbU"9]b`Gd]Y`Yf
j cb`C`a cg`?U`]VYf`\_Ubb`b]W`h`bi f`X]Y`Gd]Y`Y`YbhgWY]XYbž
gcbXYfb`Ui W`Zf]gWYb`K ]bX`]b`X]Y`A UbbgW`UZh`Vf]b[Ybž`X]Y
XUbUW`ghfYVhž`bUW`XYb`9fZc`[ Yb`XYf`J Yf[ Ub[ Yb`Y]h`k ]YXYf`]b
X]Y`Gdi f`ni`Z]bXYb"

8]Y`F`ØW`\_Y`f`j cb`8 Ub]`C`a c`ni`a` : 7`6UfW`cbU`]gh`b]W`h`bi f`Y]b
dYfgØb`]W`Yg`7ca YVUW`ž`gcbXYfb`Ui W`Y]b`YbhgWY]XYbXYf
GW`f]h`i]b`gY]bYf`?Uff]YfY" `C`a cž`XYf`]b`XYf`ž [YbXU`\_UXYa ]Y`@
A Ug]U`Ui g[ YV]`XYh`k i fXYž`\Uh`g]W`gY]h`gY]bYf`NY]h`VY]`F`6`@]dn][
ni`Y]bYa`[YZfU[hYb`Gd]Y`Yf`Ybhk ]W`Y`h`8]Yg`nY][ h'g]W`Ui W`]b
XYf`<Ø`Y`XYf`5V`ØgYgi a a Yž`X]Y`\_bUdd`*`\$`A`]`cbYb`9i fc`VYhfi [ž
]b`\_i`gj Y`6cbi gnU`\i b[Yb`"8]YgY`ž`j Ygh]h]cb`gd]Y[Y`h`6UfVcWU`g
5a`V]h]cbYb`k]XYfž`g]W`gck c`\`bUh]cbU`U`g`Ui W`]bhYfbUh]cbU`ni
VY\Ui dhYb`"8]Y`Z]bUbn]Y`Yb`<YfUi gZcfXYfi b[Yb`ZØf`XYb`?`i`V`g]bX
`YXcW`b]W`h`ni`j`YfbUW`Ågg][ Ybž`]bgVYgcbXYfY`]a`<]bV`]W`_Ui`Z
X]Y`@U`@[U!F`Y[ i`Uf]Yb`ni`f`; Y`U`hgcVYf[fYbnY"

8]Y` : ]bUbn]Y`Y`@U[ Y`XYg` : 7`6UfW`cbU

8]Y`Z]bUbn]Y`Yb`Hi fVi`YbnYb`VY]a` : 7`6UfW`cbU`g]bX`gY]h`Y]b][Yb
`Y\`fYb`Y]b`nYbhU`Yg`H`Y`a`U`"B`UW``Y\`fYb`XYf` , VYfUi g[ UVYb`i bX
Z]bUbn]Y`Yb`A]gga`UbU[ Ya`Ybhg`\Uh`XYf`?`i`V`]a`a`YbgY`GW`i`XYb
Ub[Y`Åi`Zhž`X]Y`g]W`Ui`ZØVYf`%ž( `A`]`UfXYb`9i fc`VY`Ui`ZYb`"8]Y
?`i`VZØ`fi b[ `Uh`]b`XYb`Y`hnhYb`GU]gcb`j`Yfgi W`hž`Xi fW`J`Yf`_Åi`ZY
i bX`J`Yf`UbX`i b[Yb`a`]h`; YgY`gW`UZhYfb`X]Y`Z]bUbn]Y`Y`GhUV]`]h`Å
ni`j`YfVYggYfb`"8]Y`F`ØW`_Y`f`j cb`C`a c`k`Uf`HY]`Y]bYf`GhfUhY[]Yž
XYb`?UXYf`Xi fW`hU`Ybh]YfhY`Gd]Y`Yf`ni`j`Yfgh`Åf`\_Ybž`k`Å`fYbX
[`Y]W`nY]h][`X]Y`Z]bUbn]Y`Yb` ; fYbnYb`Y]b[ Y`U`hYb`k`YfXYb
a`ØggYb"

8]Y'@U'@[U'\UhgfhYb[Y'FY[Y'i b[Ybž'X]Y'Yg'XYb'J'YfY]bYb
j'YfV]YhYbž'a Y\ f'Ui gni [YVYbž'U'g'g]Y'Xi fW'9]bbU\ a Yb
j'YfX]YbYb"8]Yg'a UW'h'X]Y'G]hi Uh]cb'Z0f'6UfWU'VYgcbXYfg
_ca d`n]Yfhž']bgVYgcbXYfY']b'5bVYhfUW'h'XYf'5V[Åb[Y'j'cb
GW'0ggY'gd]Y'Yfb'k]Y'≡_Um; ØbXc[Ub"8]YgY'FY[Y'i b[Yb'Z0fYb
XUni ž'XUgg'gY'Vgh'e'i U'hUh]j' \cW'k Yfh][Y'BYi j'YfdZ]W'hi b[Yb'k]Y
C`a c'j'cfØVYf[Y\YbX'b]W'h'Y]b[YgYhnh'k YfXYb'_ØbbYbž'k Ybb'X]Y
Z]bUbn]Y''Yb'?f]hYf]Yb'b]W'h'YfZ0'h'g]bX"8]YgY'XmbUa]gW'Yb
<YfUi gZcfXYfi b[Yb'ghY\Yb'ja']c'fXYf[fi bXž'k Å\fybX'XYf'?`i V
j'Yfgi W'hž'gck c\`gdcfh]W'Y'9fZc`[Y'ni'Yfn]Y'Yb'U'g'Ui W'X]Y
Z]bUbn]Y''Yb'5i ZU[Yb'Y]bni \U'hYb"@Øgi b[Yb'_ØbbhYb']b'XYf
a]hY'Zf]gh][Yb'5bdUggi b['XYg'?UXYfd'Ubg'cXYf']b'k Y]hYfYb
J'Yf_Åi ZYb'VYghY\Yb"

5i gk]f_i b[Yb'Ui Z'X]Y'Gd]Y'Yf'i bX'XYb'?`i V

8]Y'G]hi Uh]cb'\Uh'b]W'h'bi f'5i gk]f_i b[Yb'Ui Z'8Ub]`C`a cž
gcbXYfb'Ui W'Ui Z'XYb'[UbnYb'?UXYf"9]b'Gd]Y'Yfž'XYf']b'XYf
YfghYb'FY]\Y'XYf'Ni _i bZhg'd`ÅbY'XYg'?`i Vg'ghY\hž'ni'VYcVUW'hYbž
k]Y'UbXYfY'Gd]Y'Yf'Ui Z'XYa' D'Uhn'ghY\Ybž'k Å\fybX'Yf'XfUi »Yb
g]hnhž'_Ubb'XYa'GY'VghVYk i gghgY]b'i bX'XYf'A cfU'gW'UXYb"
HfU]bYf'<Ubg]:`jW\_\Uh'YXcW'VYhcbhž'XUgg'C`a c'X]Y'; fØbXY'Z0f
gY]bY'XYfnY]h][Y'G]hi Uh]cb'j'YfghY\h'i bX'XUgg'Yf'VYfY]h]ghž'gcVU'X
Yf'fY[]ghf]Yfh'k]fX"8]Y'HYUa XmbUa]_i bX'XYf'Ni gUa a Yb\U'h
k YfXYb'Ui Z'Y]bY'\UfhY'DfcVY' [YghY''hž'XU'YXYf'Gd]Y'Yf
_cb_i ffYbnZÅ\]['V'Y]VYb'i bX'gY]bY'Dcg]h]cb'ja' ?UXYf'ZYgh][Yb
a ØW'hY"

Ni XYa' _ØbbhY'C`a cg'G]hi Uh]cb'Ui W'Yf\YV']W'Y': c`[Yb'Z0f'X]Y
A YX]YbVYf]W'hYfghUhi b['i bX'XUg': Ub]bhYfYggY'\UVYb"<c\Y
5V`ØgYgi a a Yb'n]Y\Yb'cZi[fc»Y'9fk Ufhi b[Yb'bUW'g]W'ž'i bX'X]Y
: Ubg'XYg': 7'6UfW'`cbU'g]bX'VY_Ubbh'Z0f']\fy'@Y]XYbgW'UZh'i bX
]\fy'5bgdfØW'Y"K Å\fybX'XYf'?`i V'k Y]hYf\]b'Ui Z'XYa
HfUbgZYfa Uf_h'U_h]j'gY]b'a ØW'hYž'_ØbbhY'C`a cg'i b[Yd'UbhY
5V'k YgYb\Y]h'X]Y'D'Ubi b[Yb'XYg'HfU]bYfg'VYY]bhfÅW'h][Yb'i bX
a Ø[`]W'Yfk Y]gY'Ui W'5i gk]f_i b[Yb'Ui Z'ni _ØbZi][Y
Gd]Y'YfhfUbgZYfg'\UVYb"

8YhU]g

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY