

: Ua]`YbZØ\fi b[`]a `DUbca YhYf.`? i bgh
a]h`U``Yb`G]bbYb`Yf`YVYb`°

9f`YVYb`G]Y`Ua`\$) "%\$"&\$&(`]a `DUbca YhYf`@Y]dn][`X]Y
ZUa]`YbZFYi bX`]WXY: Ø\fi b[` 5i Z`Hi W`ZØ\`i b[`ni f`A cbYH
5i gghY``i b["

⇒a `DUbca YhYf`@Y]dn][`k]fX`Ua`\$) "%\$"&\$&(`Y]bY
Ui »Yf[Yk Ø\b`Y]WXY: Ua]`YbZØ\fi b[`Ub[YVchYbž`X]Y`ZØf`?]bXYf`UV
, `ϰ\`fYb`[YXUW`h]gh"8Ug`9j Yb`h`a]h`XYa`H]hY`` 5i Z`Hi W`ZØ\`i b[`
A U`YfY]`a]h`U``Yb`G]bbYb`V]YhYh`XYb`HY]`bY\`a YbXYb`X]Y
A Ø[`]W`_Y]hž`X]Y`K`Y`h`XYf`A`U`YfY]`Ui`Z`Y]bY`j`Ø``][`bYi`Y`5f`hi`bX
K`Y]gY`ni`Yf`YVYb`"

9]b hUi W`Yb`]b`X]Y`K`Y`h`XYf`G]bbY

8]YgY`gdYn]Y``Y: Ø\fi b[``ÅXh`X]Y`↑ b[Yb`6Ygi W`Yf`Y]bž`X]Y
j`YfgW`]YXYbYb`G]bbY`ni`U`_hj`]YfYb.`K`]Y`f]YW`h`Yg]`b`Y]bYf`
?i bgh[U`Yf]Y3`K`]Y`ZØ\`h]g]W`X]Y`Ghfi`_hi`f`Y]bYf`@Y]bk`UbX`Ub3`i`bX
\Uh: UfVY`j`]Y``Y]W`h]gc[Uf`Y]bYb`; YgW`a`UW`_3`K`Å\`fYbX`XYf`
()!a]bØh][Yb`Hci`f`Xi`fW`X]Y`VYY]bXfi`W`_YbXY`5i`gghY``i`b[` 8`⇒
?5H<98F5@9`J`C`B`A`C`B`9`H`k`YfXYb`X]Y`?`]bXYf`Xi`fW`gd`UbbYbXY
i`bX`_fYUh]j`Y`5`_hj`]h`hYb`Ui`Z`X]Y`ZUgn]b]YfYbXY`K`Y`h`XYg`A`U`Ybg
j`cfVYfY]hYh`"

9]b`A`Y]ghYfk`Yf`_`XYg`⇒a`dfYgg]cb]ga`i`g

⇒a`NYbhfi`a`XYf`5i`gghY``i`b[`ghY\`h`XUg`*`\$`!DUbcfUa`U` 8`⇒
?5H<98F5@9`J`C`B`A`C`B`9`H`"8Yf`6Yf]bYf`?Øbgh`Yf`MUXY[Uf`5g]g]
\Uh`Yg`[YgW`UZZ`h`X]Y`ZfUbnØg]gW`Y`GhUXh`F`ci`Yb`Ui`g`XYa`9bXY
XYg`%-`"ϰ\`f\`i`bXYfhg`YVYbX][`k`YfXYb`ni`UggYb`"GY]bY
8UfghY``i`b[`XYf`?Uh\`YXfU`Y`]gh`b]W`h`bi`f`j`]gi`Y``VYY]bXfi`W`_YbXž

gcbXYfb`nY`YVf]Yfh`Ui W`X]Y` : fY]\Y]h`XYg`A U`Ybg`Xi fW`nU`\`fY]W`Y
: UfVbi UbW`b`i bX`@]W`hgd]Y`Y`"l a`X]Y`K]f_i b[`gY]bYf`?i bgh`ni
j Yfgh`Åf`_Ybž`\\Uh`5g]g]`XUg`[YgUa hY`K Yf`_ni Yfgh`Ui Z`Y]bYf`[fc»Yb
@Y]bk UbX`]b`^` ``[Ya U`h`i bX`Ub`gW`]Y»YbX`X][]hU`]g]Yfhž`i a`Yg`]b
Y]bYa`f]Yg][Yb` : cfa Uhj cb`%`%\$`l `` &`A YhYfb`ni`df`ÅgYb]h]YfYb`"

DfY]g`i bX`J cfUba Y`Xi b[

8]Y`HY]`bU`a Y`Ub`XYf` : Ua]`Y]bZ0\fi b[`_cghYh(` `9i fc`dfc`DYfgcbž
ni g`Åm`]W`ni a` `9]bhf]h`hgd`fY]g` `9]bY`J cfUba Y`Xi b[`]gh`b]W`h
nk]b[YbX`b`0h][ž`_Ubb`Y`XcW`i bhYf`XYf` `9!A U]`!5XfYggY`
gYfj]W`4 dUbc`a YhYf`"XY`j cf[Ybca`a Yb`k YfXYb`"

9]b`5b[YVch`Z0f`X]Y`[Ub`nY` : Ua]`Y

6YgcbXYfg`Z0f`X]Y` `0b[YfYb`6Ygi W`Yf`k]fX`ni g`Åm`]W`Y]bY
_cghYbZfY]Y`F`ÅhgY`fU`mY`Ub[YVchYbž`X]Y`XUg`9f`YVb]g`XYf
5i gghY``i b[`bcW`gdUbbYbXYf`[YghU`hYh`8]YgY`5b[YVchY`hfU[Yb
XUni`VY]ž`X]Y`?fYUh]j]h`Åh`i bX`XUg` `0hYfYggY`Ub`?i bgh`VY]`?]bXYfb
ni`Z0fXYfb`i bX`g]Y`]b`X]Y`_0bghYf]gW`Y`K Y`h`ni`]bhY[f]YfYb`"

: Un]h

8]Y`J YfUbghU`hi b[`]a`DUbc`a YhYf`@Y]dn][`ghY``h`b]W`h`bi`f`Y]b
Y]bn][Ufh][Yg`?i bghk Yf`_j cfž`gcbXYfb`V]YhYh`Ui W`Y]bY`k Yfhj`c`Y
; Y`Y[Yb`Y]h`Z0f` : Ua]`Y]bž`a`]hY]bUbXYf`]b`X]Y`K Y`h`XYf`?i bgh
Y]bni`hUi W`Yb`"9g`k]fX`XYi`h]W`ž`XUgg`?i bgh`b]W`h`bi`f`[YgY`Ybž
gcbXYfb`Ui W`[YZ0\`hž`[YfcW`Yb`i bX`Yf`YVh`k YfXYb`_Ubb`": 0f
k Y]hYfY` `0Zcfa Uh]cbYb`0VYf`X]Y`5i gghY``i b[`i bX`X]Y
: Ua]`Y]bZ0\fi b[`VYgi W`Yb`G]Y`V]hY`X]Y`K YVgY]hY`
k k k "dUbc`a YhYf`"XY`"

6Ygi W\Yb`G]Y`i bg`Ui Z.`b!U["XY