

@Y]dn][g`H9? . `5i gnY]W\ bi b[`Z0f
]bbcj Uh]j Y`DfcXi _h]cbghYW\ b]_

8]Y`HYW\bc`c []Y`9I hYf]Yi f`?ca dcbYbhYb`XYg`6A K `K Yf_g
@Y]dn][` [Yk]bbh`XYb`5i hca ch]j Y`@YUb`DfcXi W]cb`5k UfX`Z0f
X][]hU`Y` `bbcj Uh]cbYb`i bX`9ZZ]n]Ybn"

HYW\ bc`c []gW\ Y` `bbcj Uh]cb`i bX`] \ fY
5i gk]f_ i b[Yb`Ui Z`X]Y`5i hca cV]`d fcXi _h]cb

@Y]dn][""8]Y`fYbca a]YfhY`6A K `; fci d`nY][hY]bXfi W_gj c`ž`k]Y
hYW\bc`c []gW\ Y` `bbcj Uh]cbYb`b]W\h`bi f`X]Y`DfcXi _h]cbgd fcnYggY
j YfVYggYfbž`gcbXYfb`Ui W\`X]Y`K YhhVYk YfVgZ\`][_Y]h]b`XYf
5i hca cV]`]bXi gh]Y`gh`f`_Yb`_`0bbYb""8]Y`HYW\bc`c []Y`9I hYf]Yi f
?ca dcbYbhYb`fH9? E`Ua `GhUbXcfh`@Y]dn][` \ Uh`bi b`XYb
5i hca ch]j Y`@YUb`DfcXi W]cb`5k UfX` `Yf\U`hYbž`Y]bY
5i gnY]W\bi b[ž`X]Y`X]Y`VYXYi hYbXYb` : cfhgW\ f]hhY`]b`XYf
: Yfh][i b[ghYW\ b]_`UbYf`_Ybbh"

8 Yf`K Y [`ni f`8][]hU`]g]Yfi b [

9]b`k YgYbh]W\Yf`; fi bX`Z0f`X]YgY`5i gnY]W\bi b[`]gh`X]Y
9]bZ0\fi b[`XYg`@Y]hV]`XYg` H9? `&\$&, ""8]YgYg`?cbnYdh`Y]hYh`XYb
K UbXY`j cb`Y]bYa `<YfghY`Yfž`XYf`hfUX]h]cbY`Ui Z`7UfGYhg
Zc_i gg]Yfh]ghž`\]b`ni`Y]bYa `YZZ]n]YbhYb`ž`gh]b`GYei YbW
f`G`!DfcXi nYbhYb""6Y]`XYf`6Yi fhY]i b[`XYf`ž`fmk i fXY`VYgcbXYfg
\Yfj cf[Y\cVYbž`k]Y`@YUb!Df]bn]d]Yb`a]h]bbcj Uh]j Yb`X][]hU`Yb
5bg`ÅhnYb`_ca V]b]Yfh`k YfXYb`_`0bbYb""@YUb!A UbU[Ya Ybh`n]Y`h
XUfUi Z`UVž`J YfgW\k YbXi b[`ni`a]b]a]YfYb`i bX`X]Y`9ZZ]n]Ybn`ni
a Ul]a]YfYbž`k Å\fybX`X][]hU`Y`HYW\bc`c []Yb`k]Y`8UhU`5bU`mh]Wg
i bX`d fcU_h]j Y` `ghUbX\U`hi b[`X]Y`E i U`]h`Åh]a `DfcXi _h]cbgd fcnYgg
Yf\`0\Yb""8]YgY`?ca V]bUh]cb`ghY`h`g]W\Yfž`XUgg`X]Y`H9? `b]W\h`bi f

]bbcj Uh]j Y`DfcXi _hY`]YZYfhž`gcbXYfb`X]Yg`Ui W\`YZZ]n]Ybhi bX
bUW\U`h][`hi h"

9]b`HYUa ž`XUg`XYb`i b hYfgW\]YX`a UW\ h

7\ f]ghcd\`H\Y]gY`a Ubbž`XYf`@Y]hYf`XYf`9I hYf]Yi f!
?ca`dcbYbhYbZYfh][`i b[ž`VYhcbh`X]Y`6YXYi hi b[`XYg`HYUa g.`W\`
V]b`gY\`f`ghc`n`Ui Z`X]YgYb`k]W\`h][`Yb`9hUddYbg]Y[`i bX`VYXUb`_Y
a]W\`VY]`U`Yb`A]hUfVY]hYbXYb`Z0f`X]Y`Ui » YfcfXYbh]W\`Y
HYUa`Y]ghi b["`8]YgY`5i gnY]W\`bi b[`]gh`b]W\`h`bi f`Y]bY
6Ygh`A]h][`i b[`XYg`V]g\`Yf][`Yb`9fZc`[gž`gcbXYfb`Ui W\`Y]b`5bfY]n`Z0f
X]Y`A]hUfVY]hYfž`k Y]hYf\`]b`Ub`XYf`C dh]a]Yfi b[`j cb`DfcnYggYb`i bX
`bcj Uh]cbYb`ni `UfVY]hYb"8]Y`i b hYfgh0hni b[`XYg`[YgUa hYb
HYUa g`]gh`YbhgW\`Y]XYbX`Z0f`X]Y`_cb]h]bi]Yf`]W\`Y`HfUb]gZcfa Uh]cb`]b
XYf`DfcXi _]h]cb"

8][]hU`Y`5bk YbXi b[Yb`U`g`GW\`0ggY`ni a 9fZc`[

9]b`nYbhfU`Yg`9`Ya Ybž`XUg`X]Y`ž`fm`VYY]bXfi W`hYž`k UfYb`X]Y
nU\`fY]W\`Yb`X][]hU`Yb`5bk YbXi b[Ybž`X]Y`]bbYf\U`V`XYf`H9?
]a`d`Ya Ybh]Yfh`k i fXYb"8Uni`nA\`Yb`X]Y`D`Ubi b[`i bX
C dh]a]Yfi b[`j cb`A`cbhU[YUfVY]hgd`AhnYb`gck]Y`X]Y
E i U`]h`hgg]W\`Yfi b[`i bX`j`cfUi`ggW\`Ui YbXY``ghUbx\U`hi b["8]YgY
X][]hU`Yb`HYW\`bc`c[]Yb`Yfa 0[`]W\`Yb`Ygž`dchYbn]Y`Y`DfcV`Ya Y
Zf0\`nY]h][`ni`Yf`_YbbYb`i bX`gca]h`5i gZU`nY]hYb`ni`a]b]a]YfYb"
8]Y`]bbcj Uh]j Y`j]fhi Y`Y` : UVf]_d`Ubi b[`i bX``bVYhf]YVbU\`a Y
V]YhYh`ni XYa`X]Y`A 0[`]W\`_Y]hž`DfcnYggY`ni`g]a i`]YfYb`i bX`ni
cdh]a]YfYbž`VYj`cf`g]Y`]b`XYf`fYU`Yb`DfcXi _]h]cb`Ub[Yk YbXYh
k YfXYb"8]Y``hY[fUh]cb`gc`W\`Yf`<][\!HYW\`!@0gi b[Yb`]gh`Y]b
YbhgW\`Y]XYbXYf`K YhVYk YfVgj`cfhY]`]b`XYf`g]W\`gW\`bY`
Ybhk]W`_Y`bXYb`5i hca`cV]`VfUbW\`Y"

9]b`6`]W`_]b`X]Y`Ni _i bZh`XYf 5i hca`cV]`d`fcXi _]h]cb

8]Y`DfY]gj Yf`Y]\i b[`Z]bXYh`Ua`i`&*"i bX`&+"`Bcj Ya VYf`&\$&(`]b

DU`a Y`Už`Dcfhi [U`ž`ghUhi bX`a Uf_]Yfh`VYfY]hg`X]Y`%, "
5i gnY]Włbi b[`Xi fWł`X]Y`I bhYfbY`a YbgVYfUhi b[`5[Ua i g
7cbgi `hi bX`XUg`i: UWł a U[Un]b` 5i hca cV]`DfcXi _h]cb "8Yf
; Yk]bb`XYg` 5i hca ch]j Y`@YUb`DfcXi Wł]cb`5k UfX `ZØf`X]Y
HYWłbc`c[]Y`9I hYf]Yi f`?ca dcbYbhYb`]gh`b]Włh`bi f`Y]b`NY]WłYb`ZØf
XYb`U_hi Y`Yb`9fZc`[ž`gcbXYfb`Ui Wł`Y]b`k]Włh[Yg`G][bU`ZØf`X]Y
[YgUa hY`Ui hca ch]j Y`; Ya Y]bgWłUZh`9g`nY][hž`XUgg
hYWłbc`c[]gWłY`i: cfhgWłf]hhY`i bX`Y]b`ghfUhY[]gWłYf`i: c_i g`Ui Z
9ZZ]n]Ybn`XYb`K Y[`ZØf`Y]bY`bUWł`U`h[Y`Ni _i bZh`b`XYf
5i hca cV]`dfcXi _h]cb`YVbYb`_ØbbYb`"I bhYfbY`a Ybž`X]Y`X]YgY
Df]bn]d]Yb`VY`Yfn][Ybž`k YfXYb`]b`XYf`Ni _i bZh`Y]bY
YbhgWłY]XYbXY`F c`Y`gd]Y`Yb"

8YhU]`g

6Ygi WłYb`G]Y`i bg`Ui Z.`b!U["XY